MISSISSIPPI DEPARTMENT OF REVENUE

Sales and Use Tax Bureau Notice 72-26-01 July 1, 2026

Notice of Fair Market Values for Cannabis Excise Tax

Sales or Transfers from a Cultivation Facility to a Medical Cannabis Establishment with No Common Ownership

A five percent (5%) excise tax will be applied to the sales price of a cultivation facility's first sale or transfer of cannabis flower or cannabis trim to a medical cannabis establishment.

Sales of Transfers from a Cultivation Facility to a Medical Cannabis Establishment with Common Ownership or Other Interest between the Cannabis Cultivation Facility and the Medical Cannabis Establishment.

A five percent (5%) excise tax will be calculated using the fair market value of the cannabis flower or cannabis trim on the first sale or transfer of cannabis flower or cannabis trim when the cultivator shares common ownership with the medical cannabis establishment or when the cannabis cultivation facility has a financial interest in the medical cannabis establishment such as having the medical cannabis establishment sell product on a consignment basis.

The fair market value of medical cannabis flower and medical cannabis trim is set by the Mississippi Department of Revenue (DOR) for the purposes of levying the cannabis excise tax pursuant to Miss. Code Ann. Section 27-72-1(2)(b).

The fair market values effective January 1, 2026, are as follows:

Category	Fair Market Value
Flower sold to common interest establishment	$1,505 per lb.
Trim sold to common interest establishment	$62 per lb.

The DOR shall recalculate and adjust the fair market value of cannabis flower and cannabis trim twice per calendar year on January 1 and July 1.

If you have any questions, please contact the Sales Tax Department at 601-923-7015.

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