

Mississippi Department of Revenue
Summary of Transfers
August 2022

General fund transfers by the Department of Revenue for the 2nd month of the fiscal year ending June 30, 2023 were \$531,432,495 which is an increase of \$50,193,147 or 10.43% from the same month of the prior year. General fund transfers for the fiscal year-to-date ending August 31, 2022 were \$1,096,180,282 which is an increase of \$94,849,767 or 9.47% from the same period of the prior year.

Transfers to all funds in the month of August for the fiscal year ending June 30, 2023 were \$793,947,529 which is an increase of \$64,165,978 or 8.79% from the same month of the prior year. Transfers to all funds for the fiscal year-to-date ending August 31, 2022 were \$1,650,754,016 which is an increase of \$112,694,967 or 7.33% from the same period of the prior year.

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	August 2022	August 2021	7/1/22 to 8/31/22	7/1/21 to 8/31/21	FY23 to FY22 Incr. / (Decr.) Amount	FY23 to FY22 Incr. / (Decr.) Percent
Sales Tax Transferred to:						
General Fund	\$223,215,443	\$210,722,612	\$457,496,095	\$425,907,073	\$31,589,023	7.42%
Public School Building Fund	0	1,666,666	0	3,333,332	(3,333,332)	-100.00%
Educational Facilities Revolving Loan Fund	1,666,666	0	3,333,332	0	3,333,332	0.00%
Municipalities	47,662,407	45,294,260	95,071,549	90,260,060	4,811,488	5.33%
Motor Vehicle Rental Sales Tax	0	0	0	0	0	0.00%
4-Lane Construction Project	138,649	1,916,755	1,444,443	3,287,614	(1,843,172)	-56.06%
School Ad Valorem	7,366,746	6,934,790	14,919,029	14,008,434	910,596	6.50%
Education Enhancement	29,496,750	23,611,668	60,052,067	52,186,821	7,865,246	15.07%
Mississippi Fair Commission	9,175	7,746	9,487	7,746	1,741	22.48%
Motor Vehicle Ad Valorem Tax Reduction Fund	17,855,664	19,303,964	36,829,138	40,461,412	(3,632,274)	-8.98%
Department of Agriculture	21,849	28,670	48,835	74,758	(25,922)	-34.68%
Sales Tax (Telecommunications 7%)	407,145	488,554	829,162	938,522	(109,360)	-11.65%
Airport Parking	64,092	57,278	136,487	102,127	34,360	33.64%
Capitol Complex Improvement Fund	865,884	825,972	1,706,790	1,660,661	46,129	2.78%
Sales Tax Incentive Fund - Economic Redevelopment	51,309	114,856	103,695	224,636	(120,941)	-53.84%
Sales Tax Incentive Fund - MDA	0	0	0	0	0	0.00%
Sales Tax Incentive Fund - Tourism Project	719,601	1,047,303	1,460,798	2,806,851	(1,346,052)	-47.96%
MS Development Authority Tourism Advertising Fund	1,172,360	1,162,828	2,423,124	1,954,890	468,234	23.95%
MDA Training Grant	0	0	0	0	0	0.00%
State Aid Road Fund	250,000	250,000	500,000	500,000	0	0.00%
Total Sales Tax Transfers	\$330,963,741	\$313,433,921	\$676,364,032	\$637,714,935	\$38,649,097	6.06%
Use Tax Transferred to:						
General Fund	\$30,481,885	\$28,648,520	\$59,911,965	\$59,170,598	\$741,367	1.25%
Motor Vehicle Ad Valorem Tag Reduction Fund	6,626,506	6,821,594	12,697,185	14,117,553	(1,420,368)	-10.06%
School Ad Valorem	1,476,161	1,284,544	2,942,099	2,582,667	359,431	13.92%
Education Enhancement	5,910,565	5,309,579	11,796,448	10,414,867	1,381,581	13.27%
Local Bridge Replacement & Rehabilitation Fund	3,381,409	3,317,349	6,843,619	5,800,582	1,043,037	17.98%
Modernization Use Tax County Fund	10,144,227	6,952,046	17,530,856	11,401,745	6,129,111	53.76%
Modernization Use Tax City Fund	10,144,227	6,952,046	17,530,856	11,401,745	6,129,111	53.76%
Total Use Tax Transfers	\$68,164,979	\$59,285,678	\$129,253,028	\$114,889,757	\$14,363,271	12.50%
Individual Income Tax Transferred to:						
General Fund	\$211,920,522	\$188,199,614	\$399,416,966	\$357,937,971	\$41,478,995	11.59%
Income Tax-Withheld-Job Incentive/Advantage	4,625,009	3,014,015	4,625,009	3,014,015	1,610,994	53.45%
Income Tax - Existing Industry Withholding Rebate	0	0	0	0	0	0.00%
Income Tax - Production Company Rebate	279,412	16,780	1,459,456	979,190	480,267	49.05%
MMEIA Rebate Fund	2,691,623	1,599,039	2,691,623	1,599,039	1,092,584	68.33%
Income Tax-SMART Business Incentive	224,998	0	224,998	0	224,998	0.00%
Withheld Tax Collection Fee - incentive rebate fee	143,042	93,217	143,042	93,217	49,825	53.45%
Refund Account	16,196,492	11,469,689	34,660,442	33,996,125	664,318	1.95%
Total Individual Income Tax Transfers	\$236,081,099	\$204,392,354	\$443,221,537	\$397,619,556	\$45,601,981	11.47%
Corporate Tax Transferred to:						
General Fund	\$24,169,524	\$11,820,635	\$41,962,564	\$24,087,342	\$17,875,223	74.21%
Economic Redevelopment Incentive Corporate Fund	0	0	64,047	124	63,923	51550.81%
Refund Account	3,333,129	10,052,053	5,426,938	19,749,370	(14,322,432)	-72.52%
Total Corporate Tax Transfers	\$27,502,654	\$21,872,687	\$47,453,550	\$43,836,836	\$3,616,714	8.25%
Insurance Premium Tax Transferred to:						
General Fund	\$720,404	\$760,624	\$40,871,779	\$40,907,894	(\$36,115)	-0.09%
Municipalities	286,948	293,633	780,297	777,834	2,462	0.32%
County Fire Protection	286,948	293,633	780,297	777,834	2,462	0.32%
City of Jackson	23,609	24,134	64,316	63,931	385	0.60%
Total Ins. Premium Tax Transfers	\$1,317,910	\$1,372,024	\$42,496,689	\$42,527,494	(\$30,805)	-0.07%
Gaming Fees & Taxes Transferred to:						
General Fund	\$13,319,225	\$13,855,488	\$27,215,291	\$30,825,859	(\$3,610,568)	-11.71%
Gaming License & Taxes (Counties & Cities)	8,489,328	10,156,410	17,221,054	20,316,018	(3,094,964)	-15.23%
Gaming Bond Sinking Fund	3,000,000	3,000,000	6,000,000	6,000,000	0	0.00%
Gaming State Highway Fund	234,071	171,649	410,952	573,260	(162,308)	-28.31%
Total Gaming Fees & Tax Transfers	\$25,042,624	\$27,183,547	\$50,847,297	\$57,715,137	(\$6,867,840)	-11.90%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	August 2022	August 2021	7/1/22 to 8/31/22	7/1/21 to 8/31/21	FY23 to FY22 Incr. / (Decr.) Amount	FY23 to FY22 Incr. / (Decr.) Percent
Cannabis Excise Tax & Fees transferred to:						
General Fund- Excise Tax	\$0	\$0	\$0	\$0	\$0	0.00%
General Fund- Permit Fees	280,000	0	5,000,000	0	5,000,000	0.00%
Total Cannabis Excise Tax & Fees Transfers	\$280,000	\$0	\$5,000,000	\$0	\$5,000,000	0.00%
Tobacco Tax transferred to:						
General Fund	\$9,319,454	\$11,573,563	\$21,255,945	\$23,999,588	(\$2,743,643)	-11.43%
Total Tobacco Tax Transfers	\$9,319,454	\$11,573,563	\$21,255,945	\$23,999,588	(\$2,743,643)	-11.43%
Beer and Wine Tax transferred to:						
General Fund	\$2,347,669	\$2,336,510	\$4,902,560	\$4,934,130	(\$31,571)	-0.64%
Total Beer and Wine Tax Transfers	\$2,347,669	\$2,336,510	\$4,902,560	\$4,934,130	(\$31,571)	-0.64%
ABC Collections transferred to:						
General Fund	\$8,057,063	\$8,217,610	\$17,198,696	\$16,936,782	\$261,914	1.55%
Counties	24,350	23,704	50,750	53,086	(2,336)	-4.40%
Municipalities	254,836	266,435	579,432	558,249	21,183	3.79%
Department of Mental Health	835,315	826,090	1,780,770	1,718,198	62,572	3.64%
ABC Warehouse Bond Sinking Fund	259,611	0	259,611	0	259,611	0.00%
ABC Warehouse Improvements Fund	68,652	0	106,116	0	106,116	0.00%
ABC Sales & Service Outside State Agencies	1,129	12,431	2,272	26,556	(24,283)	-91.44%
Total ABC Transfers	\$9,500,956	\$9,346,271	\$19,977,648	\$19,292,871	\$684,777	3.55%
Oil Severance Tax Transferred to:						
General Fund	\$3,363,700	\$2,202,023	\$6,793,177	\$4,296,225	\$2,496,951	58.12%
Counties	1,281,949	803,368	2,589,077	1,569,086	1,019,992	65.01%
Total Oil Severance Tax Transfers	\$4,645,649	\$3,005,391	\$9,382,254	\$5,865,311	\$3,516,943	59.96%
Gas Severance Tax Transferred to:						
General Fund	\$605,377	\$197,306	\$1,103,416	\$382,363	\$721,053	188.58%
Counties	206,857	91,542	415,028	188,216	226,812	120.51%
Total Gas Severance Tax Transfers	\$812,234	\$288,848	\$1,518,444	\$570,578	\$947,866	166.12%
Installment Loan Tax transferred to:						
General Fund	\$211,784	\$268,749	\$3,181,148	\$3,622,437	(\$441,289)	-12.18%
Total Installment Loan Tax Transfers	\$211,784	\$268,749	\$3,181,148	\$3,622,437	(\$441,289)	-12.18%
Privilege Tax Transferred to:						
General Fund	\$935,058	\$471,420	\$1,814,862	\$1,257,083	\$557,779	44.37%
Highway Department	1,772,407	1,565,787	8,621,977	8,109,253	512,724	6.32%
4-Lane Highway Project	1,646,010	1,775,631	3,325,907	3,363,041	(37,133)	-1.10%
Highway Department Hybrid/Electric	138,110	114,064	260,360	209,205	51,155	24.45%
State Aid Roads Hybrid/Electric	25,087	21,059	47,504	38,910	8,593	22.09%
Counties	6,629,169	5,371,933	10,444,674	8,246,510	2,198,165	26.66%
Road Protection - Coast Counties	0	0	13,928	19,752	(5,824)	-29.49%
Trauma Care Fund	1,067,940	1,147,612	2,162,208	2,176,193	(13,985)	-0.64%
Mississippi Burn Care Fund	97,605	99,288	193,617	189,458	4,159	2.19%
New Capitol R & R	62,716	70,028	129,765	133,192	(3,427)	-2.57%
DOR Special Tag Fees	13,877	14,387	27,639	26,976	663	2.46%
Mailing Fees	92,038	93,365	184,470	180,757	3,713	2.05%
Apportioned Tags	0	0	0	0	0	0.00%
Distinctive License Tag Fees	658,534	661,726	1,300,554	1,251,535	49,020	3.92%
License Tag Acquisition Fund	207,738	734,328	487,900	1,037,798	(549,898)	-52.99%
Total Privilege Tax Transfers	\$13,346,289	\$12,140,629	\$29,015,365	\$26,239,663	\$2,775,702	10.58%
Nuclear In Lieu transferred to:						
General Fund	\$0	\$0	\$0	\$0	\$0	0.00%
Nuclear Plant in Lieu (Counties)	0	0	0	0	0	0.00%
Nuclear Plant in Lieu (Cities)	0	0	0	0	0	0.00%
Total Nuclear In Lieu Transfers	\$0	\$0	\$0	\$0	\$0	0.00%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	August 2022	August 2021	7/1/22 to 8/31/22	7/1/21 to 8/31/21	FY23 to FY22 Incr. / (Decr.) Amount	FY23 to FY22 Incr. / (Decr.) Percent
Petroleum Tax Transferred to:						
General Fund: Penalty-Dyed Diesel Fuel	\$999	\$170	\$999	\$338	\$661	195.86%
General Fund: Compressed Gas	17,468	16,370	33,654	29,966	3,688	12.31%
General Fund: Natural Gas	92,226	53,449	176,078	132,102	43,975	33.29%
Highway Department	28,034,489	27,266,951	54,376,038	53,718,859	657,179	1.22%
State Aid Road Fund	4,973,819	4,829,996	10,144,913	10,046,136	98,777	0.98%
Dept of Marine Resources	0	0	3,050,000	3,050,000	0	0.00%
Counties	4,267,915	4,164,252	35,805,690	34,478,813	1,326,877	3.85%
Road Protection - Coast Counties	310,969	305,510	633,782	612,290	21,493	3.51%
Seawall - Coast Counties	552,860	543,154	1,126,823	1,088,630	38,194	3.51%
Miss. Groundwater Protection Trust Fd.	854,232	0	1,743,712	0	1,743,712	0.00%
MDOT Miss. Groundwater Protection Trust Fd.	0	872,772	0	1,757,044	(1,757,044)	-100.00%
Dept of Ins Propane Education Fund	6,743	6,319	12,990	11,567	1,424	12.31%
Municipal Aid	0	0	713,750	702,043	11,707	1.67%
Aeronautics Commission	130,430	123,198	257,539	232,020	25,519	11.00%
Department of Wildlife Conservation	0	0	5,750,000	5,750,000	0	0.00%
DOR Collection Fees	244	229	471	419	52	12.31%
Railroad Revitalization Fund	14,182	14,371	25,719	26,687	(967)	-3.62%
IFTA Tax	1,889,909	1,667,578	2,584,033	2,426,163	157,870	6.51%
Total Petroleum Tax Transfers	\$41,146,486	\$39,864,319	\$116,436,193	\$114,063,077	\$2,373,117	2.08%
TVA In Lieu transferred to:						
General Fund	\$168,312	\$158,562	\$336,624	\$317,124	\$19,500	6.15%
TVA in Lieu Tax (Counties)	0	0	0	0	0	0.00%
TVA in Lieu Tax (Municipalities)	0	0	0	0	0	0.00%
TVA in Lieu Tax (Schools)	0	0	0	0	0	0.00%
Total TVA In Lieu Transfers	\$168,312	\$158,562	\$336,624	\$317,124	\$19,500	6.15%
Statewide Privilege Fees transferred to:						
General Fund	\$0	\$0	\$1,707	\$0	\$1,707	0.00%
Total Statewide Privilege Fees	\$0	\$0	\$1,707	\$0	\$1,707	0.00%
Timber Severance Tax transferred to:						
General Fund	\$0	\$965	\$1,506	\$987	\$519	52.63%
Timber Severance - Counties	79,338	66,667	153,115	130,048	23,067	17.74%
Timber Severance - Forest Resources	315,898	266,839	608,942	520,273	88,669	17.04%
Total Timber Severance Tax Transfers	\$395,236	\$334,471	\$763,564	\$651,308	\$112,256	17.24%
Interest On Investments (STC) & Misc. transferred to:						
General Fund	\$0	\$0	\$0	\$0	\$0	0.00%
Total Int. On Investments (STC) Transfers	\$0	\$0	\$0	\$0	\$0	0.00%
Public Utility Regulatory Fees transferred to:						
General Fund	\$2,203,410	\$1,733,412	\$7,453,263	\$6,518,945	\$934,319	14.33%
Total Regulatory Fees	\$2,203,410	\$1,733,412	\$7,453,263	\$6,518,945	\$934,319	14.33%
Municipal Gas Utility Regulation transferred to:						
General Fund	\$2,972	\$1,697	\$23,521	\$25,000	(\$1,479)	-5.91%
Total Municipal Gas Utility Regulation	\$2,972	\$1,697	\$23,521	\$25,000	(\$1,479)	-5.91%
Railroad Regulatory transferred to:						
General Fund	\$0	\$0	\$0	\$3	(\$3)	-100.00%
Gross Railroad Regulation	0	30,899	0	135,279	(135,279)	-100.00%
Total Railroad Regulatory	\$0	\$30,899	\$0	\$135,281	(\$135,281)	-100.00%
Fantasy Sports Tax transferred to:						
General Fund	\$0	\$51	\$28,464	\$40,707	(\$12,243)	-30.08%
Total Fantasy Sports Tax Transfers	\$0	\$51	\$28,464	\$40,707	(\$12,243)	-30.08%

**Mississippi Department of Revenue
Transfers to the General Fund and Other Funds**

	August 2022	August 2021	7/1/22 to 8/31/22	7/1/21 to 8/31/21	FY23 to FY22 Incr. / (Decr.) Amount	FY23 to FY22 Incr. / (Decr.) Percent
Casual Auto Sales transferred to:						
Motor Vehicle Ad Valorem Tax Reduction Fund	\$712,661	\$752,763	\$1,334,745	\$1,432,860	(\$98,116)	-6.85%
Total Casual Auto Sales Tax Transfers	\$712,661	\$752,763	\$1,334,745	\$1,432,860	(\$98,116)	-6.85%
Title Fees Transferred to:						
DOR Title Fees	\$900,457	\$943,506	\$1,864,589	\$1,852,463	\$12,127	0.65%
Total Title Fees Transfers	\$900,457	\$943,506	\$1,864,589	\$1,852,463	\$12,127	0.65%
ATV/ Motorcycle Fees transferred to:						
Trauma Care Fund	\$100,922	\$116,009	\$218,789	\$242,090	(\$23,301)	-9.62%
Total ATV/ Motorcycle Fees Transfers	\$100,922	\$116,009	\$218,789	\$242,090	(\$23,301)	-9.62%
Prepaid Wireless E911 transferred to:						
CMRS Board	\$719,021	\$722,314	\$1,442,033	\$1,451,623	(\$9,590)	-0.66%
Prepaid Wireless E911 Fee	14,675	14,742	29,431	29,626	(196)	-0.66%
Total Prepaid Wireless E911	\$733,696	\$737,056	\$1,471,464	\$1,481,249	(\$9,785)	-0.66%
E911 Telephone Minimum Standards Service Charge transferred to:						
E911 Telephone Minimum Standards Service Charge	\$130,461	\$129,857	\$259,020	\$259,229	(\$209)	-0.08%
Total E911 Telephone Minimum Standards Service Charge	\$130,461	\$129,857	\$259,020	\$259,229	(\$209)	-0.08%
Railcar In Lieu transferred to:						
Rail Car in Lieu - Counties	\$0	\$0	\$0	\$0	\$0	0.00%
Rail Car in Lieu - DOR Fee	(912)	90	55	2,896	(2,840)	-98.09%
Total Rail Car in Lieu	(\$912)	\$90	\$55	\$2,896	(\$2,840)	-98.09%
City Utility Tax						
Gross City Utility Tax	\$73,254	\$29,974	\$103,799	\$60,961	\$42,839	70.27%
City Utility Fee	3,855	1,577	5,463	3,208	2,254	70.26%
Total City Utility	\$77,109	\$31,551	\$109,262	\$64,169	\$45,093	70.27%
Special Levy transferred to:						
Cities / Counties / Local Government Project	\$12,176,754	\$11,958,990	\$24,589,469	\$24,010,490	\$578,979	2.41%
Occupancy	61,361	62,320	129,000	132,032	(3,032)	-2.30%
Mississippi Telecommunication Facility	39,786	49,819	77,929	100,416	(22,487)	-22.39%
Special Levy / Occupancy Collection Fee	349,961	344,215	708,760	691,519	17,241	2.49%
Total Special Levy	\$12,627,861	\$12,415,344	\$25,505,158	\$24,934,457	\$570,701	2.29%
Non-Hazardous Waste transferred to:						
Environment Protection Trust Fund - Facility Corrective Act	\$1,271,295	\$2,128,475	\$1,434,347	\$2,462,610	(\$1,028,263)	-41.76%
Environment Protection Trust Fund	1,271,295	2,128,475	1,434,347	2,462,610	(1,028,263)	-41.76%
Total Non-Hazardous Waste	\$2,542,590	\$4,256,950	\$2,868,694	\$4,925,220	(\$2,056,526)	-41.76%
Hazardous Waste transferred to:						
Hazardous Waste Tax (Counties)	\$9,864	\$0	\$9,864	\$80	\$9,784	12288.73%
Hazardous Waste - Perpetual Care & Maint.	11,508	0	11,508	93	11,415	12288.74%
Hazardous Waste - Minimization Fund	11,508	0	11,508	93	11,415	12288.76%
Total Hazardous Waste	\$32,880	\$0	\$32,880	\$265	\$32,614	12288.75%
Waste Tire transferred to:						
Environment Protection Trust Fund-Waste Tire	\$592,745	\$272,195	\$3,504,707	\$531,945	\$2,972,763	558.85%
DOR Collection Fee	31,197	14,326	184,458	27,997	156,462	558.86%
Total Waste Tire	\$623,942	\$286,521	\$3,689,165	\$559,941	\$3,129,224	558.85%
Other Miscellaneous Agency Transfers non GF						
Special Refund Account	\$1,580,349	\$1,235,734	\$3,746,719	\$1,144,632	\$2,602,087	227.33%
Special Agent Fees	278,570	196,582	505,806	373,700	132,106	35.35%
Amusement Ride Fees	0	100	0	200	(200)	-100.00%
Seized and Forfeited Property	0	0	0	0	0	0.00%
Collection Fees	0	20	0	20	(20)	-100.00%
Sales and Services Outside	63,487	26,285	92,351	108,923	(16,572)	-15.21%
Cash Bond	90,000	29,600	142,485	97,000	45,485	46.89%
Total Other Miscellaneous Agency Transfers	\$2,012,405	\$1,488,321	\$4,487,361	\$1,724,475	\$2,762,886	160.22%
Summary:						
Transfers to the General Fund	\$531,432,495	\$481,239,348	\$1,096,180,282	\$1,001,330,515	\$94,849,767	9.47%
Transfers to Other than the General Fund	\$262,515,033	\$248,542,203	\$554,573,734	\$536,728,533	\$17,845,201	3.32%
Total Transfers	\$793,947,529	\$729,781,551	\$1,650,754,016	\$1,538,059,048	\$112,694,967	7.33%

Note: Figures may not add due to computer rounding.