

Mississippi Department of Revenue
Summary of Transfers
April 2024

General fund transfers by the Department of Revenue for the 10th month of the fiscal year ending June 30, 2024 were \$1,038,015,800 which is an increase of \$20,120,577 or 1.98% from the same month of the prior year. General fund transfers for the fiscal year-to-date ending April 30, 2024 were \$6,054,497,436 which is a decrease of -\$78,114,221 or -1.27% from the same period of the prior year.

Transfers to all funds in the month of April for the fiscal year ending June 30, 2024 were \$1,393,381,940 which is an increase of \$60,454,153 or 4.54% from the same month of the prior year. Transfers to all funds for the fiscal year-to-date ending April 30, 2024 were \$9,100,662,486 which is an increase of \$101,193,627 or 1.12% from the same period of the prior year.

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	April 2024	April 2023	7/1/23 to 4/30/24	7/1/22 to 4/30/23	FY24 to FY23 Incr. / (Decr.) Amount	FY24 to FY23 Incr. / (Decr.) Percent
Sales Tax Transferred to:						
General Fund	\$245,512,375	\$242,695,925	\$2,341,089,691	\$2,269,391,798	\$71,697,893	3.16%
Public School Building Fund	0	0	0	0	0	0.00%
Educational Facilities Revolving Loan Fund	1,666,666	1,666,666	16,666,660	16,666,660	0	0.00%
Municipalities	45,154,049	42,994,066	477,237,493	462,885,825	14,351,668	3.10%
Motor Vehicle Rental Sales Tax	0	4,109	11,100,078	9,898,179	1,201,899	12.14%
4-Lane Construction Project	298,871	215,057	19,552,187	15,268,766	4,283,422	28.05%
School Ad Valorem	0	0	42,000,000	42,000,000	0	0.00%
Education Enhancement	40,165,196	39,557,797	340,052,735	328,301,562	11,751,172	3.58%
Mississippi Fair Commission	15,000	8,218	432,965	165,808	267,158	161.13%
Motor Vehicle Ad Valorem Tax Reduction Fund	20,679,596	19,046,343	189,319,644	182,992,200	6,327,443	3.46%
Department of Agriculture	55,807	26,511	380,940	238,208	142,732	59.92%
Sales Tax (Telecommunications 7%)	317,387	339,514	3,765,051	4,169,084	(404,033)	-9.69%
Airport Parking	79,839	60,401	824,535	713,426	111,109	15.57%
Capitol Complex Improvement Fund	1,227,708	767,956	12,005,099	8,225,659	3,779,440	45.95%
Sales Tax Incentive Fund - Economic Redevelopment	210,160	146,208	2,095,024	973,119	1,121,904	115.29%
Sales Tax Incentive Fund - MDA	0	0	0	0	0	0.00%
Sales Tax Incentive Fund - Tourism Project	271,876	616,546	3,770,658	7,022,507	(3,251,850)	-46.31%
MS Development Authority Tourism Advertising Fund	1,203,331	1,137,276	12,039,041	11,615,623	423,418	3.65%
MDA Training Grant	0	0	0	0	0	0.00%
State Aid Road Fund	250,000	250,000	2,500,000	2,500,000	0	0.00%
Total Sales Tax Transfers	\$357,107,861	\$349,532,591	\$3,474,831,801	\$3,363,028,424	\$111,803,377	3.32%
Use Tax Transferred to:						
General Fund	\$34,261,428	\$33,409,065	\$338,687,164	\$327,320,734	\$11,366,430	3.47%
Motor Vehicle Ad Valorem Tag Reduction Fund	6,903,376	5,570,037	61,643,679	60,998,706	644,973	1.06%
School Ad Valorem	0	0	4,000,000	4,000,000	0	0.00%
Education Enhancement	8,242,894	8,065,498	76,766,980	74,628,990	2,137,990	2.86%
Local Bridge Replacement & Rehabilitation Fund	1,677,792	3,275,781	20,082,727	35,697,566	(15,614,839)	-43.74%
State Aid Bridge Fund	1,677,792	0	16,765,918	0	16,765,918	0.00%
Modernization Use Tax County Fund	9,983,346	9,743,935	108,958,237	104,009,289	4,948,948	4.76%
Modernization Use Tax City Fund	8,965,870	8,726,458	108,958,237	102,991,813	5,966,424	5.79%
Total Use Tax Transfers	\$71,712,499	\$68,790,775	\$735,862,943	\$709,647,097	\$26,215,845	3.69%
Individual Income Tax Transferred to:						
General Fund	\$360,399,499	\$325,003,268	\$1,848,250,696	\$1,979,406,875	(\$131,156,178)	-6.63%
Income Tax-Withheld-Job Incentive/Advantage	0	0	14,308,452	13,649,166	659,286	4.83%
Income Tax - Existing Industry Withholding Rebate	0	0	0	0	0	0.00%
Income Tax - Production Company Rebate	0	1,424,130	9,312,135	9,077,458	234,677	2.59%
MMEIA Rebate Fund	0	0	8,596,611	11,284,577	(2,687,966)	-23.82%
Income Tax-SMART Business Incentive	149,940	0	1,186,249	224,998	961,251	427.23%
Withheld Tax Collection Fee - incentive rebate fee	0	0	442,529	422,139	20,390	4.83%
Refund Account	108,096,151	85,218,072	462,178,883	390,687,872	71,491,011	18.30%
Total Individual Income Tax Transfers	\$468,645,590	\$411,645,469	\$2,344,275,556	\$2,404,753,086	(\$60,477,530)	-2.51%
Corporate Tax Transferred to:						
General Fund	\$247,860,596	\$278,132,613	\$788,785,601	\$847,586,731	(\$58,801,130)	-6.94%
Economic Redevelopment Incentive Corporate Fund	0	0	388,616	64,097	324,519	506.29%
Refund Account	19,465,619	5,153,233	78,548,333	44,044,969	34,503,364	78.34%
Total Corporate Tax Transfers	\$267,326,214	\$283,285,847	\$867,722,550	\$891,695,797	(\$23,973,247)	-2.69%
Insurance Premium Tax Transferred to:						
General Fund	\$111,717,312	\$97,705,116	\$335,255,808	\$285,652,783	\$49,603,024	17.36%
Municipalities	2,531	0	7,757,692	7,580,857	176,835	2.33%
County Fire Protection	2,531	0	7,757,692	7,580,857	176,835	2.33%
City of Jackson	0	1,687	336,988	287,380	49,608	17.26%
Total Ins. Premium Tax Transfers	\$111,722,375	\$97,706,803	\$351,108,181	\$301,101,877	\$50,006,303	16.61%
Gaming Fees & Taxes Transferred to:						
General Fund	\$13,685,708	\$12,233,581	\$128,855,445	\$133,846,800	(\$4,991,356)	-3.73%
Gaming License & Taxes (Counties & Cities)	9,222,689	10,027,035	81,169,485	84,070,217	(2,900,732)	-3.45%
Gaming Bond Sinking Fund	3,000,000	3,000,000	30,000,000	30,000,000	0	0.00%
Gaming State Highway Fund	213,938	290,092	3,558,418	4,417,557	(859,139)	-19.45%
Total Gaming Fees & Tax Transfers	\$26,122,335	\$25,550,708	\$243,583,348	\$252,334,574	(\$8,751,226)	-3.47%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	April 2024	April 2023	7/1/23 to 4/30/24	7/1/22 to 4/30/23	FY24 to FY23 Incr. / (Decr.) Amount	FY24 to FY23 Incr. / (Decr.) Percent
Cannabis Excise Tax & Fees transferred to:						
General Fund- Excise Tax	\$103,510	\$61,049	\$1,085,609	\$138,016	\$947,593	686.58%
General Fund- Permit Fees	392,000	160,000	5,854,000	7,510,000	(1,656,000)	-22.05%
Total Cannabis Excise Tax & Fees Transfers	\$495,510	\$221,049	\$6,939,609	\$7,648,016	(\$708,407)	-9.26%
Tobacco Tax transferred to:						
General Fund	\$9,876,416	\$9,903,336	\$100,466,942	\$106,502,133	(\$6,035,191)	-5.67%
Total Tobacco Tax Transfers	\$9,876,416	\$9,903,336	\$100,466,942	\$106,502,133	(\$6,035,191)	-5.67%
Beer and Wine Tax transferred to:						
General Fund	\$2,008,608	\$2,359,399	\$22,234,525	\$22,636,866	(\$402,341)	-1.78%
Total Beer and Wine Tax Transfers	\$2,008,608	\$2,359,399	\$22,234,525	\$22,636,866	(\$402,341)	-1.78%
ABC Collections transferred to:						
General Fund	\$8,692,287	\$10,367,312	\$91,438,669	\$88,197,184	\$3,241,486	3.68%
Counties	21,757	32,342	267,593	252,170	15,423	6.12%
Municipalities	274,669	338,671	2,926,080	2,877,320	48,761	1.69%
Department of Mental Health	902,199	1,075,024	9,177,450	9,143,298	34,152	0.37%
ABC Warehouse Bond Sinking Fund	288,276	351,021	2,930,663	2,649,150	281,513	10.63%
ABC Warehouse Improvements Fund	75,172	68,918	782,120	738,550	43,570	5.90%
ABC Sales & Service Outside State Agencies	1,770	632	8,808	8,023	785	9.78%
Total ABC Transfers	\$9,890,912	\$11,813,350	\$107,531,384	\$103,865,695	\$3,665,690	3.53%
Oil Severance Tax Transferred to:						
General Fund	\$2,517,304	\$2,196,257	\$24,920,348	\$27,080,786	(\$2,160,438)	-7.98%
Counties	967,624	923,914	9,679,484	10,950,218	(1,270,734)	-11.60%
Education Trust Fund (State Owned Lands)	0	0	0	0	0	0.00%
Total Oil Severance Tax Transfers	\$3,484,928	\$3,120,171	\$34,599,832	\$38,031,004	(\$3,431,172)	-9.02%
Gas Severance Tax Transferred to:						
General Fund	\$122,461	\$231,131	\$1,663,730	\$4,400,971	(\$2,737,241)	-62.20%
Counties	126,151	145,821	1,063,916	2,238,037	(1,174,121)	-52.46%
Education Trust Fund (State Owned Lands)	0	202	0	435	(435)	-100.00%
Total Gas Severance Tax Transfers	\$248,612	\$377,154	\$2,727,646	\$6,639,443	(\$3,911,797)	-58.92%
Installment Loan Tax transferred to:						
General Fund	\$714,206	\$2,681,088	\$11,305,623	\$14,074,764	(\$2,769,142)	-19.67%
Total Installment Loan Tax Transfers	\$714,206	\$2,681,088	\$11,305,623	\$14,074,764	(\$2,769,142)	-19.67%
Privilege Tax Transferred to:						
General Fund	\$13,433	\$588,829	\$984,760	\$6,860,974	(\$5,876,214)	-85.65%
Highway Department	6,923,496	7,998,717	54,460,485	59,437,140	(4,976,655)	-8.37%
4-Lane Highway Project	1,553,328	1,547,436	16,040,345	15,770,240	270,105	1.71%
Highway Department Hybrid/Electric	187,644	143,325	1,884,046	1,361,605	522,440	38.37%
State Aid Roads Hybrid/Electric	33,973	25,949	341,102	246,881	94,220	38.16%
Counties	3,444,457	3,847,682	35,333,584	37,015,127	(1,681,543)	-4.54%
Road Protection - Coast Counties	0	0	21,216	13,928	7,288	52.33%
Trauma Care Fund	960,962	945,667	9,826,562	9,892,201	(65,639)	-0.66%
Mississippi Burn Care Fund	100,467	98,995	1,062,146	981,241	80,906	8.25%
New Capitol R & R	61,464	60,754	631,322	603,961	27,361	4.53%
DOR Special Tag Fees	25,041	21,843	248,635	186,278	62,358	33.48%
Mailing Fees	152,866	139,809	1,304,574	1,152,664	151,910	13.18%
Apportioned Tags	0	0	404,650	0	404,650	0.00%
Distinctive License Tag Fees	1,338,737	912,765	10,917,230	8,171,533	2,745,697	33.60%
License Tag Acquisition Fund	697,749	397,807	10,736,222	3,430,507	7,305,716	212.96%
Total Privilege Tax Transfers	\$15,493,617	\$16,729,576	\$144,196,879	\$145,124,279	(\$927,400)	-0.64%
Nuclear In Lieu transferred to:						
General Fund	\$0	\$0	\$1,200,000	\$1,200,000	\$0	0.00%
Nuclear Plant in Lieu (Counties)	0	0	11,245,847	11,270,407	(24,560)	-0.22%
Nuclear Plant in Lieu (Cities)	0	0	7,554,153	7,529,593	24,560	0.33%
Total Nuclear In Lieu Transfers	\$0	\$0	\$20,000,000	\$20,000,000	\$0	0.00%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	April 2024	April 2023	7/1/23 to 4/30/24	7/1/22 to 4/30/23	FY24 to FY23 Incr. / (Decr.) Amount	FY24 to FY23 Incr. / (Decr.) Percent
Petroleum Tax Transferred to:						
General Fund: Penalty-Dyed Diesel Fuel	\$20	\$1,000	\$20	\$2,253	(\$2,233)	-99.11%
General Fund: Compressed Gas	29,515	35,539	284,650	294,245	(9,595)	-3.26%
General Fund: Natural Gas	71,506	85,220	987,523	1,001,111	(13,588)	-1.36%
Highway Department	24,621,986	22,113,175	260,807,065	260,742,281	64,784	0.02%
State Aid Road Fund	4,335,167	4,000,000	46,584,322	46,823,909	(239,586)	-0.51%
Dept of Marine Resources	0	0	3,050,000	3,050,000	0	0.00%
Counties	0	0	45,849,800	46,321,989	(472,188)	-1.02%
Road Protection - Coast Counties	278,827	297,832	3,088,487	3,053,031	35,456	1.16%
Seawall - Coast Counties	495,760	529,511	5,413,810	5,429,612	(15,803)	-0.29%
Miss. Groundwater Protection Trust Fd.	804,221	749,221	8,579,156	8,338,915	240,241	2.88%
MDOT Miss. Groundwater Protection Trust Fd.	0	0	0	0	0	0.00%
Dept of Ins Propane Education Fund	11,393	13,718	109,875	113,578	(3,703)	-3.26%
Municipal Aid	0	0	1,633,122	1,633,122	0	0.00%
Aeronautics Commission	6,532	91,505	1,323,747	943,736	380,011	40.27%
Department of Wildlife Conservation	0	0	5,750,000	5,750,000	0	0.00%
DOR Collection Fees	413	497	3,985	4,119	(134)	-3.26%
Railroad Revitalization Fund	10,615	13,260	116,227	133,515	(17,288)	-12.95%
IFTA Tax	822,515	0	8,788,914	6,408,224	2,380,690	37.15%
Total Petroleum Tax Transfers	\$31,488,471	\$27,930,480	\$392,370,703	\$390,043,639	\$2,327,064	0.60%
TVA In Lieu transferred to:						
General Fund	\$0	\$8,078	\$1,937,666	\$1,219,608	\$718,058	58.88%
TVA in Lieu Tax (Counties)	0	0	13,291,144	9,793,260	3,497,884	35.72%
TVA in Lieu Tax (Municipalities)	0	0	5,911,500	4,345,062	1,566,438	36.05%
TVA in Lieu Tax (Schools)	0	0	6,427,808	4,739,700	1,688,108	35.62%
Total TVA In Lieu Transfers	\$0	\$8,078	\$27,568,118	\$20,097,630	\$7,470,488	37.17%
Statewide Privilege Fees transferred to:						
General Fund	\$0	\$3,865	\$643,683	\$610,289	\$33,394	5.47%
Total Statewide Privilege Fees	\$0	\$3,865	\$643,683	\$610,289	\$33,394	5.47%
Timber Severance Tax transferred to:						
General Fund	\$0	\$0	\$11,721	\$4,136	\$7,585	183.38%
Timber Severance - Counties	78,535	65,516	726,366	699,555	26,811	3.83%
Timber Severance - Forest Resources	306,171	261,977	2,873,295	2,788,847	84,447	3.03%
Total Timber Severance Tax Transfers	\$384,706	\$327,493	\$3,611,382	\$3,492,538	\$118,843	3.40%
Interest On Investments (STC) & Misc. transferred to:						
General Fund	\$0	\$0	\$90	\$0	\$90	0.00%
Total Int. On Investments (STC) Transfers	\$0	\$0	\$90	\$0	\$90	0.00%
Public Utility Regulatory Fees transferred to:						
General Fund	\$0	\$0	\$8,153,615	\$7,486,122	\$667,492	8.92%
Total Regulatory Fees	\$0	\$0	\$8,153,615	\$7,486,122	\$667,492	8.92%
Municipal Gas Utility Regulation transferred to:						
General Fund	\$0	\$0	\$25,608	\$25,421	\$187	0.74%
Total Municipal Gas Utility Regulation	\$0	\$0	\$25,608	\$25,421	\$187	0.74%
Railroad Regulatory transferred to:						
General Fund	\$0	\$0	\$224,242	\$0	\$224,242	0.00%
Gross Railroad Regulation	0	0	201,000	0	201,000	0.00%
Total Railroad Regulatory	\$0	\$0	\$425,242	\$0	\$425,242	0.00%
Fantasy Sports Tax transferred to:						
General Fund	\$37,616	\$33,552	\$150,007	\$161,055	(\$11,049)	-6.86%
Total Fantasy Sports Tax Transfers	\$37,616	\$33,552	\$150,007	\$161,055	(\$11,049)	-6.86%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	April 2024	April 2023	7/1/23 to 4/30/24	7/1/22 to 4/30/23	FY24 to FY23 Incr. / (Decr.) Amount	FY24 to FY23 Incr. / (Decr.) Percent
Casual Auto Sales transferred to:						
Motor Vehicle Ad Valorem Tax Reduction Fund	\$215,015	\$597,294	\$6,087,431	\$5,934,432	\$153,000	2.58%
Total Casual Auto Sales Tax Transfers	\$215,015	\$597,294	\$6,087,431	\$5,934,432	\$153,000	2.58%
Title Fees Transferred to:						
DOR Title Fees	\$848,256	\$788,214	\$7,843,034	\$8,080,446	(\$237,412)	-2.94%
Total Title Fees Transfers	\$848,256	\$788,214	\$7,843,034	\$8,080,446	(\$237,412)	-2.94%
ATV/ Motorcycle Fees transferred to:						
Trauma Care Fund	\$80,868	\$83,061	\$1,062,290	\$1,042,459	\$19,831	1.90%
Total ATV/ Motorcycle Fees Transfers	\$80,868	\$83,061	\$1,062,290	\$1,042,459	\$19,831	1.90%
Prepaid Wireless E911 transferred to:						
CMRS Board	\$747,081	\$775,858	\$6,870,994	\$6,962,797	(\$91,802)	-1.32%
Prepaid Wireless E911 Fee	15,247	15,835	140,237	142,105	(1,868)	-1.31%
Total Prepaid Wireless E911	\$762,328	\$791,693	\$7,011,231	\$7,104,902	(\$93,671)	-1.32%
E911 Telephone Minimum Standards Service Charge transferred to:						
E911 Telephone Minimum Standards Service Charge	\$128,309	\$127,312	\$1,342,216	\$1,302,547	\$39,669	3.05%
Total E911 Telephone Minimum Standards Service Charge	\$128,309	\$127,312	\$1,342,216	\$1,302,547	\$39,669	3.05%
Railcar In Lieu transferred to:						
Rail Car in Lieu - Counties	\$0	\$0	\$10,280,697	\$8,992,247	\$1,288,450	14.33%
Rail Car in Lieu - DOR Fee	262	5,723	310,231	283,495	26,736	9.43%
Total Rail Car in Lieu	\$262	\$5,723	\$10,590,928	\$9,275,742	\$1,315,186	14.18%
City Utility Tax						
Gross City Utility Tax	\$20,725	\$25,694	\$244,716	\$329,034	(\$84,317)	-25.63%
City Utility Fee	1,091	1,352	12,879	17,316	(4,437)	-25.62%
Total City Utility	\$21,816	\$27,046	\$257,595	\$346,350	(\$88,755)	-25.63%
Special Levy transferred to:						
Cities / Counties / Local Government Project	\$12,295,032	\$11,346,922	\$124,372,717	\$118,933,249	\$5,439,468	4.57%
Occupancy	47,164	55,634	571,778	601,077	(29,299)	-4.87%
Mississippi Telecommunication Facility	34,306	35,768	362,622	372,289	(9,667)	-2.60%
Special Levy / Occupancy Collection Fee	357,028	327,959	3,578,464	3,402,073	176,391	5.18%
Total Special Levy	\$12,733,530	\$11,766,283	\$128,885,582	\$123,308,688	\$5,576,894	4.52%
Non-Hazardous Waste transferred to:						
Environment Protection Trust Fund - Facility Corrective Act Trust Fund	\$5,257	\$0	\$2,069,131	\$1,974,313	\$94,818	4.80%
Environment Protection Trust Fund	5,257	0	2,069,131	1,974,313	94,818	4.80%
Total Non-Hazardous Waste	\$10,513	\$0	\$4,138,262	\$3,948,626	\$189,636	4.80%
Hazardous Waste transferred to:						
Hazardous Waste Tax (Counties)	\$0	\$0	\$10,370	\$9,864	\$506	5.13%
Hazardous Waste - Perpetual Care & Maint.	0	0	12,099	11,508	591	5.13%
Hazardous Waste - Minimization Fund	0	0	12,099	11,508	591	5.13%
Total Hazardous Waste	\$0	\$0	\$34,567	\$32,880	\$1,688	5.13%
Waste Tire transferred to:						
Environment Protection Trust Fund-Waste Tire	\$265,531	\$0	\$2,338,953	\$3,736,623	(\$1,397,670)	-37.40%
DOR Collection Fee	13,975	(6,662)	169,195	118,430	50,764	42.86%
Total Waste Tire	\$279,506	(\$6,662)	\$2,508,148	\$3,855,054	(\$1,346,906)	-34.94%
Other Miscellaneous Agency Transfers non GF						
Special Refund Account	\$938,374	\$5,980,573	\$27,552,838	\$22,629,753	\$4,923,085	21.75%
Special Agent Fees	183,237	252,967	2,484,409	2,767,835	(283,425)	-10.24%
Amusement Ride Fees	0	1,000	1,000	3,000	(2,000)	-66.67%
Seized and Forfeited Property	0	0	0	0	0	0.00%
Collection Fees	0	0	0	40	(40)	-100.00%
Sales and Services Outside	54,228	24,492	527,689	401,029	126,660	31.58%
Cash Bond	0	47,434	0	435,325	(435,325)	-100.00%
Total Other Miscellaneous Agency Transfers	\$1,175,839	\$6,306,465	\$30,565,936	\$26,236,982	\$4,328,955	16.50%
Summary:						
Transfers to the General Fund	\$1,038,015,800	\$1,017,895,224	\$6,054,497,436	\$6,132,611,657	(\$78,114,221)	-1.27%
Transfers to Other than the General Fund	\$355,366,139	\$315,032,563	\$3,046,165,050	\$2,866,857,202	\$179,307,848	6.25%
Total Transfers	\$1,393,381,940	\$1,332,927,787	\$9,100,662,486	\$8,999,468,859	\$101,193,627	1.12%

Note: Figures may not add due to computer rounding.