

Mississippi Department of Revenue
Summary of Transfers
February 2023

General fund transfers by the Department of Revenue for the 8th month of the fiscal year ending June 30, 2023 were \$430,278,146 which is an increase of \$24,370,223 or 6.6% from the same month of the prior year. General fund transfers for the fiscal year-to-date ending February 28, 2023 were \$4,600,346,131 which an increase of \$369,301,513 or 8.73% from the same period of the prior year.

Transfers to all funds in the month of February for the fiscal year ending June 30, 2023 were \$817,664,705 which is an increase of \$66,688,342 or 8.88% from the same month of the prior year. Transfers to all funds for the fiscal year-to-date ending February 28, 2023 were \$6,816,008,125 which is an increase of \$513,404,519 or 8.15% from the same period of the prior year.

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	February 2023	February 2022	7/1/22 to 2/28/23	7/1/21 to 2/28/22	FY23 to FY22 Incr. / (Decr.) Amount	FY23 to FY22 Incr. / (Decr.) Percent
Sales Tax Transferred to:						
General Fund	\$205,652,676	\$192,673,542	\$1,817,988,090	\$1,671,362,998	\$146,625,093	8.77%
Public School Building Fund	0	1,666,666	0	13,333,328	(13,333,328)	-100.00%
Educational Facilities Revolving Loan Fund	1,666,666	0	13,333,328	0	13,333,328	0.00%
Municipalities	52,188,627	51,526,189	377,565,066	361,724,490	15,840,576	4.38%
Motor Vehicle Rental Sales Tax	9,894,070	9,507,625	9,894,070	9,507,625	386,445	4.06%
4-Lane Construction Project	1,787,336	414,247	13,673,392	11,195,155	2,478,237	22.14%
School Ad Valorem	0	0	42,000,000	42,000,000	0	0.00%
Education Enhancement	33,712,544	31,374,859	254,654,554	233,862,510	20,792,044	8.89%
Mississippi Fair Commission	457	370	119,984	200,072	(80,088)	-40.03%
Motor Vehicle Ad Valorem Tax Reduction Fund	18,052,196	17,299,823	145,812,260	145,963,068	(150,808)	-0.10%
Department of Agriculture	26,572	20,940	179,526	192,290	(12,763)	-6.64%
Sales Tax (Telecommunications 7%)	684,310	396,130	3,463,881	3,438,241	25,640	0.75%
Airport Parking	69,242	55,604	585,819	454,255	131,564	28.96%
Capitol Complex Improvement Fund	874,417	1,261,021	6,680,424	6,981,377	(300,953)	-4.31%
Sales Tax Incentive Fund - Economic Redevelopment	185,731	101,616	662,167	872,500	(210,333)	-24.11%
Sales Tax Incentive Fund - MDA	0	0	0	0	0	0.00%
Sales Tax Incentive Fund - Tourism Project	1,005,260	1,079,884	5,734,911	7,431,625	(1,696,714)	-22.83%
MS Development Authority Tourism Advertising Fund	1,168,636	1,068,080	9,373,461	8,512,466	860,995	10.11%
MDA Training Grant	0	0	0	0	0	0.00%
State Aid Road Fund	250,000	250,000	2,000,000	2,000,000	0	0.00%
Total Sales Tax Transfers	\$327,218,739	\$308,696,594	\$2,703,720,933	\$2,519,031,999	\$184,688,935	7.33%
Use Tax Transferred to:						
General Fund	\$32,690,907	\$30,971,644	\$265,773,070	\$294,942,282	(\$29,169,212)	-9.89%
Motor Vehicle Ad Valorem Tag Reduction Fund	5,608,588	5,434,125	48,814,170	49,963,941	(1,149,771)	-2.30%
School Ad Valorem	0	0	4,000,000	4,000,000	0	0.00%
Education Enhancement	7,650,568	6,550,372	59,613,290	57,041,925	2,571,365	4.51%
Local Bridge Replacement & Rehabilitation Fund	4,456,147	4,050,229	29,037,910	28,116,921	920,989	3.28%
Modernization Use Tax County Fund	13,368,440	9,150,688	84,113,730	60,350,763	23,762,966	39.37%
Modernization Use Tax City Fund	13,368,440	9,150,688	84,113,730	60,350,763	23,762,966	39.37%
Total Use Tax Transfers	\$77,143,090	\$65,307,748	\$575,465,900	\$554,766,595	\$20,699,304	3.73%
Individual Income Tax Transferred to:						
General Fund	\$102,390,428	\$101,769,322	\$1,529,542,468	\$1,424,431,196	\$105,111,272	7.38%
Income Tax-Withheld-Job Incentive/Advantage	4,326,096	4,497,843	13,649,166	11,162,765	2,486,401	22.27%
Income Tax - Existing Industry Withholding Rebate	0	0	0	0	0	0.00%
Income Tax - Production Company Rebate	18,587	14,886	7,582,752	5,536,151	2,046,601	36.97%
MMEIA Rebate Fund	2,525,900	719,489	11,284,577	2,892,873	8,391,704	290.08%
Income Tax-SMART Business Incentive	0	0	224,998	0	224,998	0.00%
Withheld Tax Collection Fee - incentive rebate fee	133,797	139,109	422,139	345,240	76,899	22.27%
Refund Account	116,531,649	92,717,145	211,026,900	176,329,736	34,697,164	19.68%
Total Individual Income Tax Transfers	\$225,926,457	\$199,857,794	\$1,773,733,001	\$1,620,697,962	\$153,035,038	9.44%
Corporate Tax Transferred to:						
General Fund	\$15,896,603	\$14,959,851	\$478,023,617	\$346,410,803	\$131,612,814	37.99%
Economic Redevelopment Incentive Corporate Fund	0	0	64,097	93,216	(29,119)	-31.24%
Refund Account	2,876,828	993,024	31,197,759	38,115,559	(6,917,799)	-18.15%
Total Corporate Tax Transfers	\$18,773,430	\$15,952,875	\$509,285,473	\$384,619,578	\$124,665,895	32.41%
Insurance Premium Tax Transferred to:						
General Fund	\$38,289,419	\$28,588,086	\$167,189,924	\$154,703,517	\$12,486,407	8.07%
Municipalities	12,373	5,322	1,448,160	1,414,660	33,500	2.37%
County Fire Protection	12,373	5,322	1,448,160	1,414,660	33,500	2.37%
City of Jackson	2,193	1,565	119,980	117,364	2,615	2.23%
Total Ins. Premium Tax Transfers	\$38,316,359	\$28,600,295	\$170,206,223	\$157,650,201	\$12,556,022	7.96%
Gaming Fees & Taxes Transferred to:						
General Fund	\$11,445,267	\$11,656,700	\$105,309,420	\$109,193,565	(\$3,884,145)	-3.56%
Gaming License & Taxes (Counties & Cities)	8,748,746	8,729,159	66,755,230	70,098,710	(3,343,480)	-4.77%
Gaming Bond Sinking Fund	3,000,000	3,000,000	24,000,000	24,000,000	0	0.00%
Gaming State Highway Fund	326,980	268,049	3,722,305	3,793,003	(70,698)	-1.86%
Total Gaming Fees & Tax Transfers	\$23,520,993	\$23,653,908	\$199,786,954	\$207,085,278	(\$7,298,324)	-3.52%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	February 2023	February 2022	7/1/22 to 2/28/23	7/1/21 to 2/28/22	FY23 to FY22 Incr. / (Decr.) Amount	FY23 to FY22 Incr. / (Decr.) Percent
Cannabis Excise Tax & Fees transferred to:						
General Fund- Excise Tax	\$23,540	\$0	\$23,540	\$0	\$23,540	0.00%
General Fund- Permit Fees	160,000	0	7,150,000	0	7,150,000	0.00%
Total Cannabis Excise Tax & Fees Transfers	\$183,540	\$0	\$7,173,540	\$0	\$7,173,540	0.00%
Tobacco Tax transferred to:						
General Fund	\$8,908,479	\$9,018,355	\$85,994,315	\$91,377,611	(\$5,383,295)	-5.89%
Total Tobacco Tax Transfers	\$8,908,479	\$9,018,355	\$85,994,315	\$91,377,611	(\$5,383,295)	-5.89%
Beer and Wine Tax transferred to:						
General Fund	\$1,948,921	\$2,156,893	\$18,114,865	\$18,894,161	(\$779,296)	-4.12%
Total Beer and Wine Tax Transfers	\$1,948,921	\$2,156,893	\$18,114,865	\$18,894,161	(\$779,296)	-4.12%
ABC Collections transferred to:						
General Fund	\$8,539,028	\$9,222,016	\$69,890,374	\$72,246,442	(\$2,356,068)	-3.26%
Counties	22,860	21,488	199,281	190,767	8,514	4.46%
Municipalities	281,225	259,478	2,288,826	2,113,722	175,104	8.28%
Department of Mental Health	880,987	949,035	7,242,568	7,409,118	(166,551)	-2.25%
ABC Warehouse Bond Sinking Fund	302,665	0	2,031,592	0	2,031,592	0.00%
ABC Warehouse Improvements Fund	70,781	0	575,325	0	575,325	0.00%
ABC Sales & Service Outside State Agencies	1,289	7,378	6,129	72,813	(66,684)	-91.58%
Total ABC Transfers	\$10,098,835	\$10,459,395	\$82,234,095	\$82,032,862	\$201,233	0.25%
Oil Severance Tax Transferred to:						
General Fund	\$2,026,612	\$2,125,140	\$22,460,101	\$17,849,348	\$4,610,753	25.83%
Counties	1,168,240	1,139,264	9,071,668	6,914,617	2,157,052	31.20%
Total Oil Severance Tax Transfers	\$3,194,852	\$3,264,405	\$31,531,769	\$24,763,964	\$6,767,805	27.33%
Gas Severance Tax Transferred to:						
General Fund	\$261,695	\$271,281	\$3,814,927	\$2,150,544	\$1,664,384	77.39%
Counties	207,427	192,601	1,946,432	1,038,810	907,623	87.37%
Total Gas Severance Tax Transfers	\$469,121	\$463,882	\$5,761,360	\$3,189,353	\$2,572,006	80.64%
Installment Loan Tax transferred to:						
General Fund	\$13,091	\$470,204	\$11,390,696	\$11,097,490	\$293,206	2.64%
Total Installment Loan Tax Transfers	\$13,091	\$470,204	\$11,390,696	\$11,097,490	\$293,206	2.64%
Privilege Tax Transferred to:						
General Fund	\$677,370	\$537,103	\$5,991,108	\$5,613,042	\$378,066	6.74%
Highway Department	4,742,696	4,631,221	46,376,241	40,872,873	5,503,368	13.46%
4-Lane Highway Project	1,450,815	1,331,724	12,778,302	12,315,489	462,812	3.76%
Highway Department Hybrid/Electric	138,547	103,451	1,067,444	841,211	226,232	26.89%
State Aid Roads Hybrid/Electric	25,084	18,969	193,624	154,799	38,825	25.08%
Counties	2,374,587	2,336,728	30,714,678	25,458,675	5,256,003	20.65%
Road Protection - Coast Counties	0	0	13,928	19,752	(5,824)	-29.49%
Trauma Care Fund	904,375	863,634	8,040,838	7,966,808	74,030	0.93%
Mississippi Burn Care Fund	97,913	79,564	787,265	706,354	80,912	11.45%
New Capitol R & R	55,914	46,974	490,077	455,875	34,202	7.50%
DOR Special Tag Fees	20,543	11,466	144,521	101,215	43,306	42.79%
Mailing Fees	98,730	58,931	913,024	708,558	204,466	28.86%
Apportioned Tags	0	0	0	0	0	0.00%
Distinctive License Tag Fees	879,783	548,524	6,403,748	4,758,769	1,644,978	34.57%
License Tag Acquisition Fund	251,311	370,431	2,384,233	2,747,636	(363,404)	-13.23%
Total Privilege Tax Transfers	\$11,717,667	\$10,938,720	\$116,299,030	\$102,721,056	\$13,577,974	13.22%
Nuclear In Lieu transferred to:						
General Fund	\$1,200,000	\$1,200,000	\$1,200,000	\$1,200,000	\$0	0.00%
Nuclear Plant in Lieu (Counties)	11,270,407	11,209,750	11,270,407	11,209,750	60,658	0.54%
Nuclear Plant in Lieu (Cities)	7,529,593	7,590,250	7,529,593	7,590,250	(60,658)	-0.80%
Total Nuclear In Lieu Transfers	\$20,000,000	\$20,000,000	\$20,000,000	\$20,000,000	(\$0)	0.00%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	February 2023	February 2022	7/1/22 to 2/28/23	7/1/21 to 2/28/22	FY23 to FY22 Incr. / (Decr.) Amount	FY23 to FY22 Incr. / (Decr.) Percent
Petroleum Tax Transferred to:						
General Fund: Penalty-Dyed Diesel Fuel	\$0	\$7	\$1,245	\$1,140	\$105	9.17%
General Fund: Compressed Gas	47,809	34,552	216,962	187,087	29,875	15.97%
General Fund: Natural Gas	90,256	83,064	810,848	634,723	176,125	27.75%
Highway Department	25,914,682	27,518,280	215,571,879	218,532,414	(2,960,535)	-1.35%
State Aid Road Fund	4,598,902	4,868,519	38,766,089	39,228,858	(462,769)	-1.18%
Dept of Marine Resources	0	0	3,050,000	3,050,000	0	0.00%
Counties	17,712	15,179	46,321,989	45,143,270	1,178,719	2.61%
Road Protection - Coast Counties	340,177	303,584	2,473,888	2,658,965	(185,078)	-6.96%
Seawall - Coast Counties	606,331	539,730	4,399,962	4,727,397	(327,435)	-6.93%
Miss. Groundwater Protection Trust Fd.	822,451	823,901	6,807,894	4,473,187	2,334,707	52.19%
MDOT Miss. Groundwater Protection Trust Fd.	0	0	0	2,644,232	(2,644,232)	-100.00%
Dept of Ins Propane Education Fund	18,454	13,337	83,747	72,215	11,532	15.97%
Municipal Aid	0	0	1,633,122	1,602,824	30,297	1.89%
Aeronautics Commission	4,106	90,887	819,173	878,808	(59,635)	-6.79%
Department of Wildlife Conservation	0	0	5,750,000	5,750,000	0	0.00%
DOR Collection Fees	669	484	3,037	2,619	418	15.97%
Railroad Revitalization Fund	12,706	14,004	106,648	113,657	(7,009)	-6.17%
IFTA Tax	1,139,244	2,105,861	6,326,263	8,143,824	(1,817,561)	-22.32%
Total Petroleum Tax Transfers	\$33,613,499	\$36,411,389	\$333,142,746	\$337,845,221	(\$4,702,476)	-1.39%
TVA In Lieu transferred to:						
General Fund	\$0	\$168,312	\$1,211,529	\$1,391,919	(\$180,389)	-12.96%
TVA in Lieu Tax (Counties)	0	0	9,793,260	9,159,865	633,395	6.91%
TVA in Lieu Tax (Municipalities)	0	0	4,345,062	4,172,717	172,345	4.13%
TVA in Lieu Tax (Schools)	0	0	4,739,700	4,471,121	268,579	6.01%
Total TVA In Lieu Transfers	\$0	\$168,312	\$20,089,552	\$19,195,622	\$893,930	4.66%
Statewide Privilege Fees transferred to:						
General Fund	\$15,994	\$125	\$606,100	\$588,126	\$17,973	3.06%
Total Statewide Privilege Fees	\$15,994	\$125	\$606,100	\$588,126	\$17,973	3.06%
Timber Severance Tax transferred to:						
General Fund	\$52	\$1,722	\$4,136	\$10,013	(\$5,877)	-58.69%
Timber Severance - Counties	68,102	81,109	575,733	544,581	31,152	5.72%
Timber Severance - Forest Resources	272,363	317,326	2,294,889	2,160,577	134,313	6.22%
Total Timber Severance Tax Transfers	\$340,517	\$400,157	\$2,874,758	\$2,715,171	\$159,587	5.88%
Interest On Investments (STC) & Misc. transferred to:						
General Fund	\$0	\$0	\$0	\$150	(\$150)	-100.00%
Total Int. On Investments (STC) Transfers	\$0	\$0	\$0	\$150	(\$150)	-100.00%
Public Utility Regulatory Fees transferred to:						
General Fund	\$0	\$3	\$7,486,122	\$6,578,238	\$907,884	13.80%
Total Regulatory Fees	\$0	\$3	\$7,486,122	\$6,578,238	\$907,884	13.80%
Municipal Gas Utility Regulation transferred to:						
General Fund	\$0	\$0	\$25,421	\$25,000	\$421	1.68%
Total Municipal Gas Utility Regulation	\$0	\$0	\$25,421	\$25,000	\$421	1.68%
Railroad Regulatory transferred to:						
General Fund	\$0	\$0	\$0	\$8,178	(\$8,178)	-100.00%
Gross Railroad Regulation	0	0	0	201,000	(201,000)	-100.00%
Total Railroad Regulatory	\$0	\$0	\$0	\$209,178	(\$209,178)	-100.00%
Fantasy Sports Tax transferred to:						
General Fund	\$0	\$0	\$127,252	\$147,047	(\$19,794)	-13.46%
Total Fantasy Sports Tax Transfers	\$0	\$0	\$127,252	\$147,047	(\$19,794)	-13.46%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	February 2023	February 2022	7/1/22 to 2/28/23	7/1/21 to 2/28/22	FY23 to FY22 Incr. / (Decr.) Amount	FY23 to FY22 Incr. / (Decr.) Percent
Casual Auto Sales transferred to:						
Motor Vehicle Ad Valorem Tax Reduction Fund	\$284,343	\$518,945	\$4,667,330	\$4,937,680	(\$270,350)	-5.48%
Total Casual Auto Sales Tax Transfers	\$284,343	\$518,945	\$4,667,330	\$4,937,680	(\$270,350)	-5.48%
Title Fees Transferred to:						
DOR Title Fees	\$718,997	\$740,883	\$6,412,010	\$6,568,782	(\$156,772)	-2.39%
Total Title Fees Transfers	\$718,997	\$740,883	\$6,412,010	\$6,568,782	(\$156,772)	-2.39%
ATV/ Motorcycle Fees transferred to:						
Trauma Care Fund	\$152,716	\$166,766	\$893,424	\$912,230	(\$18,806)	-2.06%
Total ATV/ Motorcycle Fees Transfers	\$152,716	\$166,766	\$893,424	\$912,230	(\$18,806)	-2.06%
Prepaid Wireless E911 transferred to:						
CMRS Board	\$695,635	\$787,475	\$5,656,925	\$5,788,640	(\$131,715)	-2.28%
Prepaid Wireless E911 Fee	14,197	16,072	115,453	118,141	(2,688)	-2.28%
Total Prepaid Wireless E911	\$709,833	\$803,547	\$5,772,378	\$5,906,781	(\$134,403)	-2.28%
E911 Telephone Minimum Standards Service Charge transferred to:						
E911 Telephone Minimum Standards Service Charge	\$136,393	\$131,651	\$1,046,461	\$1,032,755	\$13,706	1.33%
Total E911 Telephone Minimum Standards Service Charge	\$136,393	\$131,651	\$1,046,461	\$1,032,755	\$13,706	1.33%
Railcar In Lieu transferred to:						
Rail Car in Lieu - Counties	\$0	\$0	\$0	\$0	\$0	0.00%
Rail Car in Lieu - DOR Fee	5,884	1,522	277,505	268,705	8,799	3.27%
Total Rail Car in Lieu	\$5,884	\$1,522	\$277,505	\$268,705	\$8,799	3.27%
City Utility Tax						
Gross City Utility Tax	\$34,987	\$28,804	\$276,688	\$237,589	\$39,098	16.46%
City Utility Fee	1,841	1,516	14,561	12,505	2,057	16.45%
Total City Utility	\$36,828	\$30,320	\$291,249	\$250,094	\$41,155	16.46%
Special Levy transferred to:						
Cities / Counties / Local Government Project	\$11,683,162	\$11,105,818	\$96,185,483	\$92,724,027	\$3,461,456	3.73%
Occupancy	58,131	54,087	495,479	513,015	(17,536)	-3.42%
Mississippi Telecommunication Facility	35,004	32,663	304,516	359,004	(54,488)	-15.18%
Special Levy / Occupancy Collection Fee	332,484	314,515	2,750,006	2,657,772	92,234	3.47%
Total Special Levy	\$12,108,780	\$11,507,084	\$99,735,484	\$96,253,818	\$3,481,666	3.62%
Non-Hazardous Waste transferred to:						
Environment Protection Trust Fund - Facility Corrective Act	\$1,850	\$4,684	\$1,717,011	\$2,481,899	(\$764,888)	-30.82%
Environment Protection Trust Fund	1,850	4,684	1,717,011	2,481,899	(764,888)	-30.82%
Total Non-Hazardous Waste	\$3,700	\$9,367	\$3,434,021	\$4,963,798	(\$1,529,777)	-30.82%
Hazardous Waste transferred to:						
Hazardous Waste Tax (Counties)	\$0	\$1,776	\$9,864	\$18,771	(\$8,907)	-47.45%
Hazardous Waste - Perpetual Care & Maint.	0	2,072	11,508	21,899	(10,391)	-47.45%
Hazardous Waste - Minimization Fund	0	2,072	11,508	21,899	(10,391)	-47.45%
Total Hazardous Waste	\$0	\$5,920	\$32,880	\$62,570	(\$29,690)	-47.45%
Waste Tire transferred to:						
Environment Protection Trust Fund-Waste Tire	\$0	\$234,831	\$3,736,623	\$2,225,988	\$1,510,636	67.86%
DOR Collection Fee	36,549	12,359	113,528	117,155	(3,628)	-3.10%
Total Waste Tire	\$36,549	\$247,190	\$3,850,151	\$2,343,143	\$1,507,008	64.32%
Other Miscellaneous Agency Transfers non GF						
Special Refund Account	\$1,645,044	\$453,865	\$11,732,007	\$11,319,923	\$412,084	3.64%
Special Agent Fees	386,739	432,003	2,130,867	1,782,246	348,621	19.56%
Amusement Ride Fees	1,700	0	2,000	700	1,300	185.71%
Seized and Forfeited Property	0	0	0	0	0	0.00%
Collection Fees	0	10	40	70	(30)	-42.86%
Sales and Services Outside	18,444	53,755	303,745	419,888	(116,142)	-27.66%
Cash Bond	15,170	52,479	376,468	348,560	27,907	8.01%
Total Other Miscellaneous Agency Transfers	\$2,067,097	\$992,112	\$14,545,127	\$13,871,387	\$673,741	4.86%
Summary:						
Transfers to the General Fund	\$430,278,146	\$405,907,923	\$4,600,346,131	\$4,231,044,618	\$369,301,513	8.73%
Transfers to Other than the General Fund	\$387,386,558	\$345,068,439	\$2,215,661,994	\$2,071,558,987	\$144,103,007	6.96%
Total Transfers	\$817,664,705	\$750,976,362	\$6,816,008,125	\$6,302,603,606	\$513,404,519	8.15%

Note: Figures may not add due to computer rounding.