

Mississippi Department of Revenue
Summary of Transfers
February 2022

General fund transfers by the Department of Revenue for the 8th month of the fiscal year ending June 30, 2022 were \$405,907,923 which is an increase of \$65,901,457 or 19.38% from the same month of the prior year. General fund transfers for the fiscal year-to-date ending February 28, 2022 were \$4,231,044,618 which is an increase of \$423,879,346 or 11.13% from the same period of the prior year.

Transfers to all funds in the month of February for the fiscal year ending June 30, 2022 were \$750,976,362 which is an increase of \$123,299,038 or 19.64% from the same month of the prior year. Transfers to all funds for the fiscal year-to-date ending February 28, 2022 were \$6,302,603,606 which is an increase of \$631,718,087 or 11.14% from the same period of the prior year.

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	February 2022	February 2021	7/1/21 to 2/28/22	7/1/20 to 2/28/21	FY22 to FY21 Incr. / (Decr.) Amount	FY22 to FY21 Incr. / (Decr.) Percent
Sales Tax Transferred to:						
General Fund	\$192,673,542	\$175,690,077	\$1,671,362,998	\$1,410,358,620	\$261,004,377	18.51%
Public School Building Fund	1,666,666	1,666,666	13,333,328	13,333,328	0	0.00%
Municipalities	51,526,189	45,841,947	361,724,490	328,887,113	32,837,377	9.98%
Motor Vehicle Rental Sales Tax	9,507,625	6,945,994	9,507,625	6,945,994	2,561,631	36.88%
4-Lane Construction Project	414,247	1,397,002	11,195,155	15,130,883	(3,935,728)	-26.01%
School Ad Valorem	0	0	42,000,000	42,000,000	0	0.00%
Education Enhancement	31,374,859	28,848,665	233,862,510	210,154,088	23,708,422	11.28%
Mississippi Fair Commission	370	1,671	200,072	22,563	177,508	786.71%
Motor Vehicle Ad Valorem Tax Reduction Fund	17,299,823	17,903,573	145,963,068	141,559,431	4,403,637	3.11%
Department of Agriculture	20,940	17,885	192,290	281,376	(89,086)	-31.66%
Sales Tax (Telecommunications 7%)	396,130	433,266	3,438,241	3,665,945	(227,704)	-6.21%
Airport Parking	55,604	77,839	454,255	273,333	180,922	66.19%
Capitol Complex Improvement Fund	1,261,021	820,611	6,981,377	5,813,888	1,167,489	20.08%
Sales Tax Incentive Fund - Economic Redevelopment	101,616	78,854	872,500	656,115	216,385	32.98%
Sales Tax Incentive Fund - MDA	0	0	0	0	0	0.00%
Sales Tax Incentive Fund - Tourism Project	1,079,884	1,195,492	7,431,625	5,482,280	1,949,345	35.56%
MS Development Authority Tourism Advertising Fund	1,068,080	593,696	8,512,466	4,584,220	3,928,246	85.69%
MDA Training Grant	0	150,000	0	1,200,000	(1,200,000)	-100.00%
State Aid Road Fund	250,000	250,000	2,000,000	2,000,000	0	0.00%
Total Sales Tax Transfers	\$308,696,594	\$281,913,237	\$2,519,031,999	\$2,192,349,177	\$326,682,822	14.90%
Use Tax Transferred to:						
General Fund	\$30,971,644	\$32,024,122	\$294,942,282	\$271,365,339	\$23,576,943	8.69%
Motor Vehicle Ad Valorem Tag Reduction Fund	5,434,125	5,198,968	49,963,941	43,137,181	6,826,761	15.83%
School Ad Valorem	0	0	4,000,000	4,000,000	0	0.00%
Education Enhancement	6,550,372	5,863,172	57,041,925	47,159,049	9,882,876	20.96%
Local Bridge Replacement & Rehabilitation Fund	4,050,229	2,751,353	28,116,921	17,798,936	10,317,985	57.97%
Modernization Use Tax County Fund	9,150,688	5,254,060	60,350,763	32,083,441	28,267,323	88.11%
Modernization Use Tax City Fund	9,150,688	5,254,060	60,350,763	32,083,441	28,267,323	88.11%
Total Use Tax Transfers	\$65,307,748	\$56,345,736	\$554,766,595	\$447,627,386	\$107,139,209	23.93%
Individual Income Tax Transferred to:						
General Fund	\$101,769,322	\$62,579,924	\$1,424,431,196	\$1,347,276,247	\$77,154,949	5.73%
Income Tax-Withheld-Job Incentive/Advantage	4,497,843	3,923,004	11,162,765	8,836,017	2,326,748	26.33%
Income Tax - Existing Industry Withholding Rebate	0	0	0	0	0	0.00%
Income Tax - Production Company Rebate	14,886	0	5,536,151	1,253,312	4,282,839	341.72%
MMEIA Rebate Fund	719,489	2,072,567	2,892,873	5,110,971	(2,218,098)	-43.40%
Income Tax-SMART Business Incentive	0	0	0	0	0	0.00%
Withheld Tax Collection Fee - incentive rebate fee	139,109	121,330	345,240	273,279	71,961	26.33%
Refund Account	92,717,145	61,539,750	176,329,736	164,349,743	11,979,993	7.29%
Total Individual Income Tax Transfers	\$199,857,794	\$130,236,575	\$1,620,697,962	\$1,527,099,569	\$93,598,393	6.13%
Corporate Tax Transferred to:						
General Fund	\$14,959,851	\$6,574,269	\$346,410,803	\$308,503,576	\$37,907,227	12.29%
Economic Redevelopment Incentive Corporate Fund	0	25	93,216	124,309	(31,093)	-25.01%
Refund Account	993,024	1,762,356	38,115,559	52,499,649	(14,384,090)	-27.40%
Total Corporate Tax Transfers	\$15,952,875	\$8,336,651	\$384,619,578	\$361,127,534	\$23,492,044	6.51%
Insurance Premium Tax Transferred to:						
General Fund	\$28,588,086	\$28,545,232	\$154,703,517	\$155,563,432	(\$859,916)	-0.55%
Municipalities	5,322	0	1,414,660	1,378,060	36,600	2.66%
County Fire Protection	5,322	0	1,414,660	1,378,060	36,600	2.66%
City of Jackson	1,565	0	117,364	113,175	4,189	3.70%
Total Ins. Premium Tax Transfers	\$28,600,295	\$28,545,232	\$157,650,201	\$158,432,726	(\$782,526)	-0.49%
Gaming Fees & Taxes Transferred to:						
General Fund	\$11,656,700	\$10,147,863	\$109,193,565	\$87,445,070	\$21,748,495	24.87%
Gaming License & Taxes (Counties & Cities)	8,729,159	8,214,408	70,098,710	57,367,699	12,731,011	22.19%
Gaming Bond Sinking Fund	3,000,000	3,000,000	24,000,000	24,000,000	0	0.00%
Gaming State Highway Fund	268,049	487,902	3,793,003	3,766,791	26,212	0.70%
Gulf Coast Aquarium Fund	0	0	0	0	0	0.00%
Total Gaming Fees & Tax Transfers	\$23,653,908	\$21,850,173	\$207,085,278	\$172,579,561	\$34,505,717	19.99%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	February 2022	February 2021	7/1/21 to 2/28/22	7/1/20 to 2/28/21	FY22 to FY21 Incr. / (Decr.) Amount	FY22 to FY21 Incr. / (Decr.) Percent
Tobacco Tax transferred to:						
General Fund	\$9,018,355	\$10,170,004	\$91,377,611	\$96,782,628	(\$5,405,017)	-5.58%
Total Tobacco Tax Transfers	\$9,018,355	\$10,170,004	\$91,377,611	\$96,782,628	(\$5,405,017)	-5.58%
Beer and Wine Tax transferred to:						
General Fund	\$2,156,893	\$2,369,213	\$18,894,161	\$19,948,485	(\$1,054,324)	-5.29%
Total Beer and Wine Tax Transfers	\$2,156,893	\$2,369,213	\$18,894,161	\$19,948,485	(\$1,054,324)	-5.29%
ABC Collections transferred to:						
General Fund	\$9,222,016	\$8,854,716	\$72,246,442	\$71,032,923	\$1,213,519	1.71%
Counties	21,488	18,885	190,767	171,490	19,278	11.24%
Municipalities	259,478	215,573	2,113,722	1,744,301	369,421	21.18%
Department of Mental Health	949,035	908,773	7,409,118	7,268,998	140,121	1.93%
ABC Sales & Service Outside State Agencies	7,378	12,185	72,813	138,347	(65,534)	-47.37%
Total ABC Transfers	\$10,459,395	\$10,010,132	\$82,032,862	\$80,356,057	\$1,676,805	2.09%
Oil Severance Tax Transferred to:						
General Fund	\$2,125,140	\$485,435	\$17,849,348	\$9,329,047	\$8,520,301	91.33%
Counties	1,139,264	687,958	6,914,617	3,735,032	3,179,585	85.13%
Total Oil Severance Tax Transfers	\$3,264,405	\$1,173,393	\$24,763,964	\$13,064,079	\$11,699,886	89.56%
Gas Severance Tax Transferred to:						
General Fund	\$271,281	\$71,015	\$2,150,544	\$1,021,443	\$1,129,100	110.54%
Counties	192,601	89,917	1,038,810	554,384	484,426	87.38%
Total Gas Severance Tax Transfers	\$463,882	\$160,933	\$3,189,353	\$1,575,827	\$1,613,527	102.39%
Installment Loan Tax transferred to:						
General Fund	\$470,204	\$103,996	\$11,097,490	\$9,195,725	\$1,901,765	20.68%
Total Installment Loan Tax Transfers	\$470,204	\$103,996	\$11,097,490	\$9,195,725	\$1,901,765	20.68%
Privilege Tax Transferred to:						
General Fund	\$537,103	\$892,242	\$5,613,042	\$8,653,238	(\$3,040,195)	-35.13%
Highway Department	4,631,221	2,617,253	40,872,873	39,779,543	1,093,329	2.75%
4-Lane Highway Project	1,331,724	1,306,789	12,315,489	12,690,543	(375,054)	-2.96%
Highway Department Hybrid/Electric	103,451	82,433	841,211	697,589	143,622	20.59%
State Aid Roads Hybrid/Electric	18,969	15,467	154,799	130,766	24,033	18.38%
Counties	2,336,728	1,199,864	25,458,675	22,555,799	2,902,876	12.87%
Road Protection - Coast Counties	0	0	19,752	11,090	8,662	78.10%
Trauma Care Fund	863,634	852,241	7,966,808	8,276,303	(309,496)	-3.74%
Mississippi Burn Care Fund	79,564	75,996	706,354	698,705	7,649	1.09%
New Capitol R & R	46,974	43,671	455,875	435,280	20,595	4.73%
DOR Special Tag Fees	11,466	10,821	101,215	99,166	2,049	2.07%
Mailing Fees	58,931	53,097	708,558	691,621	16,937	2.45%
Apportioned Tags	0	0	0	108,329	(108,329)	-100.00%
Distinctive License Tag Fees	548,524	681,072	4,758,769	4,725,868	32,901	0.70%
License Tag Acquisition Fund	370,431	0	2,747,636	0	2,747,636	0.00%
Total Privilege Tax Transfers	\$10,938,720	\$7,830,944	\$102,721,056	\$99,553,841	\$3,167,215	3.18%
Nuclear In Lieu transferred to:						
General Fund	\$1,200,000	\$1,200,000	\$1,200,000	\$1,200,000	\$0	0.00%
Nuclear Plant in Lieu (Counties)	11,209,750	11,268,456	11,209,750	11,268,456	(58,706)	-0.52%
Nuclear Plant in Lieu (Cities)	7,590,250	7,531,544	7,590,250	7,531,544	58,706	0.78%
Total Nuclear In Lieu Transfers	\$20,000,000	\$20,000,000	\$20,000,000	\$20,000,000	\$0	0.00%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	February 2022	February 2021	7/1/21 to 2/28/22	7/1/20 to 2/28/21	FY22 to FY21 Incr. / (Decr.) Amount	FY22 to FY21 Incr. / (Decr.) Percent
Petroleum Tax Transferred to:						
General Fund: Penalty-Dyed Diesel Fuel	\$7	\$0	\$1,140	\$315	\$825	262.03%
General Fund: Compressed Gas	34,552	44,625	187,087	174,669	12,418	7.11%
General Fund: Natural Gas	83,064	76,259	634,723	539,095	95,628	17.74%
Highway Department	27,518,280	26,672,887	218,532,414	210,912,498	7,619,917	3.61%
State Aid Road Fund	4,868,519	4,721,609	39,228,858	38,006,761	1,222,097	3.22%
Dept of Marine Resources	0	0	3,050,000	3,050,000	0	0.00%
Counties	15,179	22,401	45,143,270	42,655,039	2,488,231	5.83%
Road Protection - Coast Counties	303,584	270,137	2,658,965	2,322,237	336,729	14.50%
Seawall - Coast Counties	539,730	480,308	4,727,397	4,128,697	598,701	14.50%
Miss. Groundwater Protection Trust Fd.	823,901	0	4,473,187	4,171,546	301,641	7.23%
MDOT Miss. Groundwater Protection Trust Fd.	0	815,139	2,644,232	2,514,029	130,203	5.18%
Dept of Ins Propane Education Fund	13,337	17,225	72,215	67,422	4,793	7.11%
Municipal Aid	0	0	1,602,824	1,598,864	3,961	0.25%
Aeronautics Commission	90,887	65,777	878,808	553,036	325,772	58.91%
Department of Wildlife Conservation	0	0	5,750,000	5,750,000	0	0.00%
DOR Collection Fees	484	625	2,619	2,445	174	7.11%
Railroad Revitalization Fund	14,004	12,476	113,657	105,249	8,408	7.99%
IFTA Tax	2,105,861	1,572,196	8,143,824	6,128,131	2,015,693	32.89%
Total Petroleum Tax Transfers	\$36,411,389	\$34,771,661	\$337,845,221	\$322,680,031	\$15,165,190	4.70%
TVA In Lieu transferred to:						
General Fund	\$168,312	\$158,562	\$1,391,919	\$1,506,441	(\$114,522)	-7.60%
TVA in Lieu Tax (Counties)	0	0	9,159,865	11,244,843	(2,084,979)	-18.54%
TVA in Lieu Tax (Municipalities)	0	0	4,172,717	5,071,527	(898,810)	-17.72%
TVA in Lieu Tax (Schools)	0	0	4,471,121	5,465,896	(994,775)	-18.20%
Total TVA In Lieu Transfers	\$168,312	\$158,562	\$19,195,622	\$23,288,707	(\$4,093,086)	-17.58%
Statewide Privilege Fees transferred to:						
General Fund	\$125	\$17,120	\$588,126	\$636,776	(\$48,650)	-7.64%
Total Statewide Privilege Fees	\$125	\$17,120	\$588,126	\$636,776	(\$48,650)	-7.64%
Timber Severance Tax transferred to:						
General Fund	\$1,722	\$292	\$10,013	\$1,219	\$8,794	721.20%
Timber Severance - Counties	81,109	71,415	544,581	553,319	(8,738)	-1.58%
Timber Severance - Forest Resources	317,326	283,549	2,160,577	2,204,735	(44,159)	-2.00%
Total Timber Severance Tax Transfers	\$400,157	\$355,257	\$2,715,171	\$2,759,273	(\$44,103)	-1.60%
Interest On Investments (STC) & Misc. transferred to:						
General Fund	\$0	\$200	\$150	\$104,964	(\$104,814)	-99.86%
Total Int. On Investments (STC) Transfers	\$0	\$200	\$150	\$104,964	(\$104,814)	-99.86%
Public Utility Regulatory Fees transferred to:						
General Fund	\$3	\$1,300	\$6,578,238	\$6,375,539	\$202,700	3.18%
Total Regulatory Fees	\$3	\$1,300	\$6,578,238	\$6,375,539	\$202,700	3.18%
Municipal Gas Utility Regulation transferred to:						
General Fund	\$0	\$0	\$25,000	\$25,086	(\$86)	-0.34%
Total Municipal Gas Utility Regulation	\$0	\$0	\$25,000	\$25,086	(\$86)	-0.34%
Railroad Regulatory transferred to:						
General Fund	\$0	\$0	\$8,178	\$657	\$7,521	1144.43%
Gross Railroad Regulation	0	0	201,000	201,000	0	0.00%
Total Railroad Regulatory	\$0	\$0	\$209,178	\$201,657	\$7,521	3.73%
Fantasy Sports Tax transferred to:						
General Fund	\$0	\$0	\$147,047	\$124,739	\$22,307	17.88%
Total Fantasy Sports Tax Transfers	\$0	\$0	\$147,047	\$124,739	\$22,307	17.88%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	February 2022	February 2021	7/1/21 to 2/28/22	7/1/20 to 2/28/21	FY22 to FY21 Incr. / (Decr.) Amount	FY22 to FY21 Incr. / (Decr.) Percent
Casual Auto Sales transferred to:						
Motor Vehicle Ad Valorem Tax Reduction Fund	\$518,945	\$575,506	\$4,937,680	\$5,367,762	(\$430,082)	-8.01%
Total Casual Auto Sales Tax Transfers	\$518,945	\$575,506	\$4,937,680	\$5,367,762	(\$430,082)	-8.01%
Title Fees Transferred to:						
DOR Title Fees	\$740,883	\$736,417	\$6,568,782	\$6,825,345	(\$256,563)	-3.76%
Total Title Fees Transfers	\$740,883	\$736,417	\$6,568,782	\$6,825,345	(\$256,563)	-3.76%
ATV/ Motorcycle Fees transferred to:						
Trauma Care Fund	\$166,766	\$200,325	\$912,230	\$1,254,943	(\$342,713)	-27.31%
Total ATV/ Motorcycle Fees Transfers	\$166,766	\$200,325	\$912,230	\$1,254,943	(\$342,713)	-27.31%
Prepaid Wireless E911 transferred to:						
CMRS Board	\$787,475	\$759,125	\$5,788,640	\$5,965,393	(\$176,753)	-2.96%
Prepaid Wireless E911 Fee	16,072	15,492	118,141	121,744	(3,603)	-2.96%
Total Prepaid Wireless E911	\$803,547	\$774,617	\$5,906,781	\$6,087,137	(\$180,356)	-2.96%
E911 Telephone Minimum Standards Service Charge transferred to:						
E911 Telephone Minimum Standards Service Charge	\$131,651	\$230,738	\$1,032,755	\$1,106,091	(\$73,336)	-6.63%
Total E911 Telephone Minimum Standards Service Charge	\$131,651	\$230,738	\$1,032,755	\$1,106,091	(\$73,336)	-6.63%
Railcar In Lieu transferred to:						
Rail Car in Lieu - Counties	\$0	\$0	\$0	\$0	\$0	0.00%
Rail Car in Lieu - DOR Fee	1,522	3,511	268,705	290,393	(21,688)	-7.47%
Total Rail Car in Lieu	\$1,522	\$3,511	\$268,705	\$290,393	(\$21,688)	-7.47%
City Utility Tax						
Gross City Utility Tax	\$28,804	\$26,279	\$237,589	\$217,834	\$19,755	9.07%
City Utility Fee	1,516	1,383	12,505	11,465	1,040	9.07%
Total City Utility	\$30,320	\$27,663	\$250,094	\$229,299	\$20,795	9.07%
Special Levy transferred to:						
Cities / Counties / Local Government Project Occupancy	\$11,105,818	\$9,124,558	\$92,724,027	\$73,796,968	\$18,927,059	25.65%
Mississippi Telecommunication Facility	54,087	47,960	513,015	397,365	115,650	29.10%
Special Levy / Occupancy Collection Fee	32,663	31,454	359,004	345,839	13,165	3.81%
Total Special Levy	\$11,507,084	\$9,456,967	\$96,253,818	\$76,621,823	\$19,631,995	25.62%
Non-Hazardous Waste transferred to:						
Environment Protection Trust Fund - Facility Corrective Act	\$4,684	\$18,606	\$2,481,899	\$2,018,889	\$463,011	22.93%
Environment Protection Trust Fund	4,684	18,605	2,481,899	2,018,888	463,011	22.93%
Total Non-Hazardous Waste	\$9,367	\$37,211	\$4,963,798	\$4,037,777	\$926,021	22.93%
Hazardous Waste transferred to:						
Hazardous Waste Tax (Counties)	\$1,776	\$0	\$18,771	\$11,100	\$7,671	69.10%
Hazardous Waste - Perpetual Care & Maint.	2,072	0	21,899	12,950	8,949	69.10%
Hazardous Waste - Minimization Fund	2,072	0	21,899	12,950	8,949	69.10%
Total Hazardous Waste	\$5,920	\$0	\$62,570	\$37,001	\$25,569	69.10%
Waste Tire transferred to:						
Environment Protection Trust Fund-Waste Tire	\$234,831	\$206,419	\$2,225,988	\$1,988,087	\$237,900	11.97%
DOR Collection Fee	12,359	10,863	117,155	104,635	12,520	11.97%
Total Waste Tire	\$247,190	\$217,282	\$2,343,143	\$2,092,722	\$250,421	11.97%
Other Miscellaneous Agency Transfers non GF						
Special Refund Account	\$453,865	\$766,041	\$11,319,923	\$8,857,266	\$2,462,657	27.80%
Special Agent Fees	432,003	164,303	1,782,246	964,513	817,733	84.78%
Amusement Ride Fees	0	0	700	0	700	0.00%
Seized and Forfeited Property	0	0	0	0	0	0.00%
Collection Fees	10	0	70	70	0	0.00%
Sales and Services Outside	53,755	93,349	419,888	416,393	3,495	0.84%
Cash Bond	52,479	43,078	348,560	807,618	(459,058)	-56.84%
Total Other Miscellaneous Agency Transfers	\$992,112	\$1,066,770	\$13,871,387	\$11,045,860	\$2,825,526	25.58%
Summary:						
Transfers to the General Fund	\$405,907,923	\$340,006,466	\$4,231,044,618	\$3,807,165,272	\$423,879,346	11.13%
Transfers to Other than the General Fund	\$345,068,439	\$287,670,859	\$2,071,558,987	\$1,863,720,247	\$207,838,740	11.15%
Total Transfers	\$750,976,362	\$627,677,325	\$6,302,603,606	\$5,670,885,519	\$631,718,087	11.14%

Note: Figures may not add due to computer rounding.