

Mississippi Department of Revenue
Summary of Transfers
January 2023

Revised April 17, 2023

General fund transfers by the Department of Revenue for the 7th month of the fiscal year ending June 30, 2023 were \$559,905,695 which is an increase of \$22,084,715 or 4.11% from the same month of the prior year. General fund transfers for the fiscal year-to-date ending January 31, 2023 were \$4,170,067,985 which is an increase of \$344,931,290 or 9.02% from the same period of the prior year.

Transfers to all funds in the month of January for the fiscal year ending June 30, 2023 were \$804,699,580 which is an increase of \$36,722,583 or 4.78% from the same month of the prior year. Transfers to all funds for the fiscal year-to-date ending January 31, 2023 were \$5,998,343,537 which is an increase of \$446,716,293 or 8.05% from the same period of the prior year.

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	January 2023	January 2022	7/1/22 to 1/31/23	7/1/21 to 1/31/22	FY23 to FY22 Incr. / (Decr.) Amount	FY23 to FY22 Incr. / (Decr.) Percent
Sales Tax Transferred to:						
General Fund	\$251,025,053	\$242,917,415	\$1,612,335,415	\$1,478,689,456	\$133,645,959	9.04%
Public School Building Fund	0	1,666,666	0	11,666,662	(11,666,662)	-100.00%
Educational Facilities Revolving Loan Fund	1,666,666	0	11,666,662	0	11,666,662	0.00%
Municipalities	45,175,300	43,327,994	325,376,439	310,198,301	15,178,138	4.89%
Motor Vehicle Rental Sales Tax	0	0	0	0	0	0.00%
4-Lane Construction Project	1,875,393	1,455,750	11,886,056	10,780,908	1,105,148	10.25%
School Ad Valorem	0	1,173,532	42,000,000	42,000,000	0	0.00%
Education Enhancement	40,906,117	38,764,677	220,942,010	202,487,651	18,454,359	9.11%
Mississippi Fair Commission	95,680	130,820	119,527	199,702	(80,175)	-40.15%
Motor Vehicle Ad Valorem Tax Reduction Fund	17,586,344	16,895,583	127,760,064	128,663,245	(903,180)	-0.70%
Department of Agriculture	26,117	23,273	152,954	171,350	(18,396)	-10.74%
Sales Tax (Telecommunications 7%)	347,336	421,558	2,779,571	3,042,111	(262,540)	-8.63%
Airport Parking	73,533	56,869	516,577	398,651	117,926	29.58%
Capitol Complex Improvement Fund	781,398	825,146	5,806,007	5,720,356	85,651	1.50%
Sales Tax Incentive Fund - Economic Redevelopment	143,218	116,155	476,436	770,884	(294,448)	-38.20%
Sales Tax Incentive Fund - MDA	0	0	0	0	0	0.00%
Sales Tax Incentive Fund - Tourism Project	734,978	810,269	4,729,651	6,351,741	(1,622,089)	-25.54%
MS Development Authority Tourism Advertising Fund	1,071,931	1,032,630	8,204,825	7,444,386	760,439	10.21%
MDA Training Grant	0	0	0	0	0	0.00%
State Aid Road Fund	250,000	250,000	1,750,000	1,750,000	0	0.00%
Total Sales Tax Transfers	\$361,759,065	\$349,868,338	\$2,376,502,194	\$2,210,335,404	\$166,166,790	7.52%
Use Tax Transferred to:						
General Fund	\$42,044,354	\$44,593,814	\$233,082,164	\$263,970,638	(\$30,888,474)	-11.70%
Motor Vehicle Ad Valorem Tag Reduction Fund	5,802,492	5,994,681	43,205,582	44,529,816	(1,324,233)	-2.97%
School Ad Valorem	0	0	4,000,000	4,000,000	0	0.00%
Education Enhancement	9,804,599	8,988,852	51,962,722	50,491,552	1,471,170	2.91%
Local Bridge Replacement & Rehabilitation Fund	3,879,947	3,659,379	24,581,763	24,066,692	515,071	2.14%
Modernization Use Tax County Fund	11,639,840	7,978,138	70,745,289	51,200,075	19,545,214	38.17%
Modernization Use Tax City Fund	11,639,840	7,978,138	70,745,289	51,200,075	19,545,214	38.17%
Total Use Tax Transfers	\$84,811,072	\$79,193,001	\$498,322,810	\$489,458,847	\$8,863,962	1.81%
Individual Income Tax Transferred to:						
General Fund	\$186,807,135	\$182,941,409	\$1,427,152,040	\$1,322,661,874	\$104,490,167	7.90%
Income Tax-Withheld-Job Incentive/Advantage	0	0	9,323,070	6,664,922	2,658,147	39.88%
Income Tax - Existing Industry Withholding Rebate	0	0	0	0	0	0.00%
Income Tax - Production Company Rebate	327,819	465,711	7,564,165	5,521,265	2,042,900	37.00%
MMEIA Rebate Fund	0	0	8,758,677	2,173,384	6,585,293	303.00%
Income Tax-SMART Business Incentive	0	0	224,998	224,998	0	0.00%
Withheld Tax Collection Fee - incentive rebate fee	0	0	288,342	206,132	82,211	39.88%
Refund Account	9,123,751	14,426,881	94,495,251	83,612,591	10,882,659	13.02%
Total Individual Income Tax Transfers	\$196,258,706	\$197,834,001	\$1,547,806,543	\$1,420,840,168	\$126,966,375	8.94%
Corporate Tax Transferred to:						
General Fund	\$35,947,264	\$21,589,213	\$462,127,014	\$331,450,952	\$130,676,062	39.43%
Economic Redevelopment Incentive Corporate Fund	0	0	64,097	93,216	(29,119)	-31.24%
Refund Account	4,957,328	567,975	28,320,932	37,122,535	(8,801,603)	-23.71%
Total Corporate Tax Transfers	\$40,904,592	\$22,157,188	\$490,512,043	\$368,666,702	\$121,845,340	33.05%
Insurance Premium Tax Transferred to:						
General Fund	\$170,666	\$32,353	\$128,900,504	\$126,115,431	\$2,785,073	2.21%
Municipalities	5,177	440	1,435,786	1,409,338	26,449	1.88%
County Fire Protection	5,177	440	1,435,786	1,409,338	26,449	1.88%
City of Jackson	20	36	117,787	115,800	1,987	1.72%
Total Ins. Premium Tax Transfers	\$181,041	\$33,270	\$131,889,863	\$129,049,906	\$2,839,958	2.20%
Gaming Fees & Taxes Transferred to:						
General Fund	\$15,407,268	\$14,399,314	\$93,864,152	\$97,536,865	(\$3,672,713)	-3.77%
Gaming License & Taxes (Counties & Cities)	8,273,099	8,718,918	58,006,484	61,369,551	(3,363,067)	-5.48%
Gaming Bond Sinking Fund	3,000,000	3,000,000	21,000,000	21,000,000	0	0.00%
Gaming State Highway Fund	550,766	534,868	3,395,325	3,524,954	(129,629)	-3.68%
Total Gaming Fees & Tax Transfers	\$27,231,133	\$26,653,100	\$176,265,962	\$183,431,370	(\$7,165,409)	-3.91%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	January 2023	January 2022	7/1/22 to 1/31/23	7/1/21 to 1/31/22	FY23 to FY22 Incr. / (Decr.) Amount	FY23 to FY22 Incr. / (Decr.) Percent
Cannabis Excise Tax & Fees transferred to:						
General Fund- Excise Tax	\$0	\$0	\$0	\$0	\$0	0.00%
General Fund- Permit Fees	400,000	0	6,990,000	0	6,990,000	0.00%
Total Cannabis Excise Tax & Fees Transfers	\$400,000	\$0	\$6,990,000	\$0	\$6,990,000	0.00%
Tobacco Tax transferred to:						
General Fund	\$10,187,455	\$11,838,736	\$77,085,836	\$82,359,255	(\$5,273,419)	-6.40%
Total Tobacco Tax Transfers	\$10,187,455	\$11,838,736	\$77,085,836	\$82,359,255	(\$5,273,419)	-6.40%
Beer and Wine Tax transferred to:						
General Fund	\$1,880,000	\$2,286,822	\$16,165,944	\$16,737,268	(\$571,324)	-3.41%
Total Beer and Wine Tax Transfers	\$1,880,000	\$2,286,822	\$16,165,944	\$16,737,268	(\$571,324)	-3.41%
ABC Collections transferred to:						
General Fund	\$9,236,905	\$10,443,483	\$61,351,346	\$63,024,426	(\$1,673,080)	-2.65%
Counties	22,210	23,337	176,421	169,280	7,141	4.22%
Municipalities	269,539	225,311	2,007,601	1,854,244	153,357	8.27%
Department of Mental Health	961,683	1,082,795	6,361,581	6,460,083	(98,502)	-1.52%
ABC Warehouse Bond Sinking Fund	312,116	0	1,728,927	0	1,728,927	0.00%
ABC Warehouse Improvements Fund	77,058	0	504,544	0	504,544	0.00%
ABC Sales & Service Outside State Agencies	613	6,757	4,840	65,435	(60,595)	-92.60%
Total ABC Transfers	\$10,880,124	\$11,781,683	\$72,135,260	\$71,573,468	\$561,793	0.78%
Oil Severance Tax Transferred to:						
General Fund	\$2,326,737	\$2,276,137	\$20,433,489	\$15,724,207	\$4,709,282	29.95%
Counties	1,173,889	942,659	7,903,429	5,775,353	2,128,076	36.85%
Education Trust Fund (State Owned Lands)	0	0	0	0	0	0.00%
Total Oil Severance Tax Transfers	\$3,500,626	\$3,218,796	\$28,336,918	\$21,499,560	\$6,837,358	31.80%
Gas Severance Tax Transferred to:						
General Fund	\$412,710	\$337,523	\$3,553,232	\$1,879,262	\$1,673,970	89.08%
Counties	180,016	147,848	1,739,006	846,208	892,797	105.51%
Education Trust Fund (State Owned Lands)	116	0	116	0	116	0.00%
Total Gas Severance Tax Transfers	\$592,842	\$485,370	\$5,292,354	\$2,725,471	\$2,566,883	94.18%
Installment Loan Tax transferred to:						
General Fund	\$3,257,625	\$3,162,814	\$11,377,606	\$10,627,286	\$750,319	7.06%
Total Installment Loan Tax Transfers	\$3,257,625	\$3,162,814	\$11,377,606	\$10,627,286	\$750,319	7.06%
Privilege Tax Transferred to:						
General Fund	\$564,795	\$597,916	\$5,313,738	\$5,075,940	\$237,798	4.68%
Highway Department	4,958,378	3,050,599	41,633,545	36,241,652	5,391,893	14.88%
4-Lane Highway Project	1,400,196	1,359,604	11,327,487	10,983,766	343,721	3.13%
Highway Department Hybrid/Electric	119,464	96,345	928,897	737,761	191,137	25.91%
State Aid Roads Hybrid/Electric	21,629	17,666	168,541	135,830	32,711	24.08%
Counties	2,740,960	1,902,508	28,340,091	23,121,947	5,218,145	22.57%
Road Protection - Coast Counties	0	0	13,928	19,752	(5,824)	-29.49%
Trauma Care Fund	867,992	882,638	7,136,463	7,103,174	33,289	0.47%
Mississippi Burn Care Fund	89,615	77,046	689,352	626,790	62,563	9.98%
New Capitol R & R	52,587	47,517	434,164	408,900	25,263	6.18%
DOR Special Tag Fees	18,065	11,028	123,978	89,748	34,229	38.14%
Mailing Fees	116,575	85,920	814,294	649,627	164,667	25.35%
Apportioned Tags	0	0	0	0	0	0.00%
Distinctive License Tag Fees	786,614	510,494	5,523,964	4,210,245	1,313,719	31.20%
License Tag Acquisition Fund	334,740	340,201	2,132,922	2,377,206	(244,284)	-10.28%
Total Privilege Tax Transfers	\$12,071,609	\$8,979,482	\$104,581,363	\$91,782,335	\$12,799,027	13.94%
Nuclear In Lieu transferred to:						
General Fund	\$0	\$0	\$0	\$0	\$0	0.00%
Nuclear Plant in Lieu (Counties)	0	0	0	0	0	0.00%
Nuclear Plant in Lieu (Cities)	0	0	0	0	0	0.00%
Total Nuclear In Lieu Transfers	\$0	\$0	\$0	\$0	\$0	0.00%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	January 2023	January 2022	7/1/22 to 1/31/23	7/1/21 to 1/31/22	FY23 to FY22 Incr. / (Decr.) Amount	FY23 to FY22 Incr. / (Decr.) Percent
Petroleum Tax Transferred to:						
General Fund: Penalty-Dyed Diesel Fuel	\$0	\$0	\$1,245	\$1,133	\$112	9.88%
General Fund: Compressed Gas	38,098	39,014	169,153	152,534	16,618	10.89%
General Fund: Natural Gas	95,557	80,389	720,592	551,659	168,933	30.62%
Highway Department	25,391,851	26,319,905	189,657,197	191,014,135	(1,356,938)	-0.71%
State Aid Road Fund	4,485,873	4,642,099	34,167,187	34,360,339	(193,152)	-0.56%
Dept of Marine Resources	0	0	3,050,000	3,050,000	0	0.00%
Counties	150,381	154,965	46,304,277	45,128,091	1,176,186	2.61%
Road Protection - Coast Counties	244,014	293,088	2,133,711	2,355,382	(221,671)	-9.41%
Seawall - Coast Counties	433,918	521,173	3,793,631	4,187,667	(394,036)	-9.41%
Miss. Groundwater Protection Trust Fd.	763,168	840,398	5,985,443	3,649,286	2,336,157	64.02%
MDOT Miss. Groundwater Protection Trust Fd.	0	0	0	2,644,232	(2,644,232)	-100.00%
Dept of Ins Propane Education Fund	14,706	15,059	65,293	58,878	6,415	10.89%
Municipal Aid	919,371	900,781	1,633,122	1,602,824	30,297	1.89%
Aeronautics Commission	106,413	96,786	815,067	787,921	27,146	3.45%
Department of Wildlife Conservation	0	0	5,750,000	5,750,000	0	0.00%
DOR Collection Fees	533	546	2,368	2,135	233	10.90%
Railroad Revitalization Fund	14,212	13,527	93,942	99,653	(5,711)	-5.73%
IFTA Tax	555,157	693,681	5,187,019	6,037,964	(850,945)	-14.09%
Total Petroleum Tax Transfers	\$33,213,253	\$34,611,412	\$299,529,246	\$301,433,833	(\$1,904,586)	-0.63%
TVA In Lieu transferred to:						
General Fund	\$0	\$168,312	\$1,211,529	\$1,223,607	(\$12,077)	-0.99%
TVA in Lieu Tax (Counties)	0	0	9,793,260	9,159,865	633,395	6.91%
TVA in Lieu Tax (Municipalities)	0	0	4,345,062	4,172,717	172,345	4.13%
TVA in Lieu Tax (Schools)	0	0	4,739,700	4,471,121	268,579	6.01%
Total TVA In Lieu Transfers	\$0	\$168,312	\$20,089,552	\$19,027,310	\$1,062,242	5.58%
Statewide Privilege Fees transferred to:						
General Fund	\$48,292	\$48,805	\$590,106	\$588,001	\$2,105	0.36%
Total Statewide Privilege Fees	\$48,292	\$48,805	\$590,106	\$588,001	\$2,105	0.36%
Timber Severance Tax transferred to:						
General Fund	\$0	\$6,269	\$4,084	\$8,291	(\$4,207)	-50.74%
Timber Severance - Counties	60,666	66,728	507,631	463,472	44,159	9.53%
Timber Severance - Forest Resources	241,478	262,987	2,022,526	1,843,251	179,275	9.73%
Total Timber Severance Tax Transfers	\$302,144	\$335,984	\$2,534,241	\$2,315,013	\$219,228	9.47%
Interest On Investments (STC) & Misc. transferred to:						
General Fund	\$0	\$0	\$0	\$150	(\$150)	-100.00%
Total Int. On Investments (STC) Transfers	\$0	\$0	\$0	\$150	(\$150)	-100.00%
Public Utility Regulatory Fees transferred to:						
General Fund	\$0	\$7	\$7,486,122	\$6,578,235	\$907,887	13.80%
Total Regulatory Fees	\$0	\$7	\$7,486,122	\$6,578,235	\$907,887	13.80%
Municipal Gas Utility Regulation transferred to:						
General Fund	\$0	\$0	\$25,421	\$25,000	\$421	1.68%
Total Municipal Gas Utility Regulation	\$0	\$0	\$25,421	\$25,000	\$421	1.68%
Railroad Regulatory transferred to:						
General Fund	\$0	\$0	\$0	\$8,178	(\$8,178)	-100.00%
Gross Railroad Regulation	0	0	0	201,000	(201,000)	-100.00%
Total Railroad Regulatory	\$0	\$0	\$0	\$209,178	(\$209,178)	-100.00%
Fantasy Sports Tax transferred to:						
General Fund	\$55,781	\$61,235	\$127,252	\$147,047	(\$19,794)	-13.46%
Total Fantasy Sports Tax Transfers	\$55,781	\$61,235	\$127,252	\$147,047	(\$19,794)	-13.46%

**Mississippi Department of Revenue
Transfers to the General Fund and Other Funds**

	January 2023	January 2022	7/1/22 to 1/31/23	7/1/21 to 1/31/22	FY23 to FY22 Incr. / (Decr.) Amount	FY23 to FY22 Incr. / (Decr.) Percent
Casual Auto Sales transferred to:						
Motor Vehicle Ad Valorem Tax Reduction Fund	\$530,374	\$466,555	\$4,382,987	\$4,418,736	(\$35,749)	-0.81%
Total Casual Auto Sales Tax Transfers	\$530,374	\$466,555	\$4,382,987	\$4,418,736	(\$35,749)	-0.81%
Title Fees Transferred to:						
DOR Title Fees	\$778,229	\$746,512	\$5,693,013	\$5,827,899	(\$134,886)	-2.31%
Total Title Fees Transfers	\$778,229	\$746,512	\$5,693,013	\$5,827,899	(\$134,886)	-2.31%
ATV/ Motorcycle Fees transferred to:						
Trauma Care Fund	\$113,436	\$112,235	\$740,708	\$745,464	(\$4,756)	-0.64%
Total ATV/ Motorcycle Fees Transfers	\$113,436	\$112,235	\$740,708	\$745,464	(\$4,756)	-0.64%
Prepaid Wireless E911 transferred to:						
CMRS Board	\$683,233	\$691,234	\$4,961,289	\$5,001,165	(\$39,875)	-0.80%
Prepaid Wireless E911 Fee	13,944	14,107	101,256	102,069	(814)	-0.80%
Total Prepaid Wireless E911	\$697,177	\$705,341	\$5,062,545	\$5,103,234	(\$40,689)	-0.80%
E911 Telephone Minimum Standards Service Charge transferred to:						
E911 Telephone Minimum Standards Service Charge	\$132,136	\$127,546	\$910,068	\$901,104	\$8,964	0.99%
Total E911 Telephone Minimum Standards Service Charge	\$132,136	\$127,546	\$910,068	\$901,104	\$8,964	0.99%
Railcar In Lieu transferred to:						
Rail Car in Lieu - Counties	\$0	\$0	\$0	\$0	\$0	0.00%
Rail Car in Lieu - DOR Fee	39,424	7,855	271,621	267,183	4,438	1.66%
Total Rail Car in Lieu	\$39,424	\$7,855	\$271,621	\$267,183	\$4,438	1.66%
City Utility Tax						
Gross City Utility Tax	\$27,362	\$32,147	\$241,701	\$208,785	\$32,916	15.77%
City Utility Fee	1,440	1,692	12,720	10,989	1,731	15.76%
Total City Utility	\$28,802	\$33,839	\$254,421	\$219,774	\$34,647	15.76%
Special Levy transferred to:						
Cities / Counties / Local Government Project	\$11,799,776	\$10,600,014	\$84,502,321	\$81,618,209	\$2,884,113	3.53%
Occupancy	52,415	54,237	437,348	458,927	(21,579)	-4.70%
Mississippi Telecommunication Facility	35,657	36,887	269,512	326,341	(56,829)	-17.41%
Special Levy / Occupancy Collection Fee	320,822	303,375	2,417,522	2,343,257	74,266	3.17%
Total Special Levy	\$12,208,670	\$10,994,513	\$87,626,704	\$84,746,734	\$2,879,970	3.40%
Non-Hazardous Waste transferred to:						
Environment Protection Trust Fund - Facility Corrective Act	\$51,070	\$2,250	\$1,715,161	\$2,477,216	(\$762,055)	-30.76%
Environment Protection Trust Fund	51,070	2,250	1,715,160	2,477,215	(762,055)	-30.76%
Total Non-Hazardous Waste	\$102,139	\$4,500	\$3,430,321	\$4,954,431	(\$1,524,110)	-30.76%
Hazardous Waste transferred to:						
Hazardous Waste Tax (Counties)	\$0	\$0	\$9,864	\$16,995	(\$7,131)	-41.96%
Hazardous Waste - Perpetual Care & Maint.	0	0	11,508	19,827	(8,319)	-41.96%
Hazardous Waste - Minimization Fund	0	0	11,508	19,827	(8,319)	-41.96%
Total Hazardous Waste	\$0	\$0	\$32,880	\$56,649	(\$23,770)	-41.96%
Waste Tire transferred to:						
Environment Protection Trust Fund-Waste Tire	\$0	\$386,279	\$3,736,623	\$1,991,157	\$1,745,466	87.66%
DOR Collection Fee	13,390	20,330	76,979	104,796	(27,818)	-26.54%
Total Waste Tire	\$13,390	\$406,609	\$3,813,602	\$2,095,953	\$1,717,649	81.95%
Other Miscellaneous Agency Transfers non GF						
Special Refund Account	\$2,175,272	\$1,258,443	\$10,086,963	\$10,866,058	(\$779,095)	-7.17%
Special Agent Fees	294,911	282,983	1,744,128	1,350,243	393,885	29.17%
Amusement Ride Fees	0	0	300	700	(400)	-57.14%
Seized and Forfeited Property	0	0	0	0	0	0.00%
Collection Fees	0	20	40	60	(20)	-33.33%
Sales and Services Outside	28,066	55,388	285,301	366,132	(80,831)	-22.08%
Cash Bond	22,194	56,300	361,298	296,081	65,216	22.03%
Total Other Miscellaneous Agency Transfers	\$2,520,444	\$1,653,134	\$12,478,030	\$12,879,274	(\$401,244)	-3.12%
Summary:						
Transfers to the General Fund	\$559,905,695	\$537,820,980	\$4,170,067,985	\$3,825,136,695	\$344,931,290	9.02%
Transfers to Other than the General Fund	\$244,793,885	\$230,156,017	\$1,828,275,552	\$1,726,490,548	\$101,785,004	5.90%
Total Transfers	\$804,699,580	\$767,976,997	\$5,998,343,537	\$5,551,627,243	\$446,716,293	8.05%

Note: Figures may not add due to computer rounding.