

**MISSISSIPPI STATE TAX COMMISSION  
SUMMARY OF TRANSFERS  
March 2004**

General Fund Transfers by the Tax Commission for the ninth month of the Fiscal Year ending June 30, 2004 were \$324,181,992 which is an increase of 27,642,204 or 9.32% over the prior period. Transfers to all funds for the ninth month of the Fiscal Year ending June 30, 2004 were \$508,733,904 which is an increase of \$35,347,756 or 7.47%

General Fund Transfers for the month of March were over the estimate by 18,031,001 or 5.89%.

**MISSISSIPPI STATE TAX COMMISSION  
GENERAL FUND TRANSFERS COMPARED WITH CUMULATIVE AND MONTHLY ESTIMATES  
SCHEDULE A**

<u>SOURCE</u>	SINE' DIE FY 2004 ESTIMATE	SINE' DIE ESTIMATE 07-01-03 TO 03-31-04	ACTUAL 07-01-03 TO 03-31-04	ACTUAL PERCENT OF ESTIMATE	OVER/(UNDER) EST. AMOUNT 03-31-04	OVER/(UNDER) PERCENT 03-31-04	SINE' DIE March 2004 ESTIMATE	March 2004 ACTUAL	OVER/ (UNDER) AMOUNT	OVER/ (UNDER) PERCENT
Sales Tax	\$1,522,700,000	\$1,043,784,820	\$1,024,372,756	67.27%	(\$19,412,064)	-1.86%	\$120,007,008	\$119,628,834	(\$378,174)	-0.32%
Individual Income Tax	1,032,300,000	685,673,006	710,683,724	68.84%	25,010,718	3.65%	44,919,107	55,141,149	10,222,042	22.76%
Corporate Tax	304,500,000	213,647,704	229,493,275	75.37%	15,845,571	7.42%	95,788,474	104,625,406	8,836,932	9.23%
Use Tax	162,000,000	114,916,622	109,017,995	67.30%	(5,898,627)	-5.13%	13,129,153	10,959,505	(2,169,648)	-16.53%
Insurance Premium Tax	121,200,000	67,044,645	71,098,040	58.66%	4,053,395	6.05%	1,539,750	451,323	(1,088,427)	-70.69%
Tobacco Tax	55,500,000	41,032,276	41,077,019	74.01%	44,743	0.11%	4,295,701	4,338,413	42,712	0.99%
ABC Taxes	46,500,000	35,308,317	36,269,400	78.00%	961,083	2.72%	4,043,188	3,776,629	(266,559)	-6.59%
Beer and Wine Tax	32,000,000	23,588,711	22,421,533	70.07%	(1,167,178)	-4.95%	2,414,041	2,497,266	83,225	3.45%
Oil Severance Tax	0	0	0	0.00%	0	0.00%	0	0	0	0.00%
Gas Severance Tax	0	0	0	0.00%	0	0.00%	0	0	0	0.00%
Estate Tax	15,000,000	11,250,000	12,354,083	82.36%	1,104,083	9.81%	1,250,000	3,130,116	1,880,116	150.41%
Auto Tag Fees	12,600,000	9,004,473	9,506,909	75.45%	502,436	5.58%	913,160	705,084	(208,076)	-22.79%
Casual Auto Sales Tax	7,000,000	4,902,408	5,367,923	76.68%	465,515	9.50%	643,744	660,588	16,844	2.62%
Installment Loan Tax	8,000,000	6,297,508	6,423,588	80.29%	126,080	2.00%	24,411	1,580	(22,831)	-93.53%
Title Fees	3,900,000	2,913,653	2,945,691	75.53%	32,038	1.10%	279,208	275,928	(3,280)	-1.17%
Miscellaneous Taxes	3,200,000	2,604,277	2,671,636	83.49%	67,359	2.59%	192,508	263,858	71,350	37.06%
Nuclear In Lieu	1,200,000	1,200,000	1,200,000	100.00%	0	0.00%	0	0	0	0.00%
Gaming Fees and Taxes	173,800,000	130,350,000	124,705,220	71.75%	(5,644,780)	-4.33%	16,711,538	17,726,313	1,014,775	6.07%
<b>Sub-total General Fund</b>	<b>\$3,501,400,000</b>	<b>\$2,393,518,420</b>	<b>\$2,409,608,792</b>	<b>68.82%</b>	<b>\$16,090,372</b>	<b>0.67%</b>	<b>\$306,150,991</b>	<b>\$324,181,992</b>	<b>\$18,031,001</b>	<b>5.89%</b>
AMS Settlement	0	0	0	0.00%	0	0.00%	0	0	0	0.00%
<b>Total General Fund</b>	<b>\$3,501,400,000</b>	<b>\$2,393,518,420</b>	<b>\$2,409,608,792</b>	<b>68.82%</b>	<b>\$16,090,372</b>	<b>0.67%</b>	<b>\$306,150,991</b>	<b>\$324,181,992</b>	<b>\$18,031,001</b>	<b>5.89%</b>

Note: Figures may not add due to computer rounding.

MISSISSIPPI STATE TAX COMMISSION  
GENERAL FUND TRANSFERS COMPARING CURRENT PERIOD TO PRIOR PERIOD  
SCHEDULE B

<u>SOURCE</u>	March	March	OVER	OVER	7-01-03	7-01-02	OVER(UNDER)	OVER(UNDER)
	2004	2003	(UNDER)	(UNDER)	TO	TO	PRIOR YEAR	PRIOR YEAR
	ACTUAL	ACTUAL	AMOUNT	PERCENT	03-31-04	03-31-03	AMOUNT	PERCENT
Sales Tax	\$119,628,834	\$110,062,938	\$9,565,896	8.69%	\$1,024,372,756	\$1,063,669,556	(\$39,296,800)	-3.69%
Individual Income Tax	55,141,149	47,634,774	7,506,375	15.76%	710,683,724	701,071,081	9,612,643	1.37%
Corporate Tax	104,625,406	96,420,016	8,205,390	8.51%	229,493,275	222,524,235	6,969,040	3.13%
Use Tax	10,959,505	11,664,673	(705,168)	-6.05%	109,017,995	111,521,291	(2,503,296)	-2.24%
Insurance Premium Tax	451,323	378,998	72,325	19.08%	71,098,040	86,650,451	(15,552,411)	-17.95%
Tobacco Tax	4,338,413	4,283,772	54,641	1.28%	41,077,019	41,014,140	62,879	0.15%
ABC Taxes	3,776,629	3,662,996	113,633	3.10%	36,269,400	34,841,006	1,428,394	4.10%
Beer and Wine Tax	2,497,266	2,308,743	188,523	8.17%	22,421,533	22,317,627	103,906	0.47%
Oil Severance Tax	0	0	0	100.00%	0	0	0	100.00%
Gas Severance Tax	0	0	0	100.00%	0	0	0	100.00%
Estate Tax	3,130,116	615,435	2,514,681	408.60%	12,354,083	13,677,250	(1,323,167)	-9.67%
Auto Tag Fees	705,084	852,284	(147,200)	-17.27%	9,506,909	8,114,859	1,392,050	17.15%
Casual Auto Sales Tax	660,588	646,685	13,903	2.15%	5,367,923	5,048,497	319,426	6.33%
Installment Loan Tax	1,580	36,377	(34,797)	-95.66%	6,423,588	5,471,071	952,517	17.41%
Title Fees	275,928	273,805	2,123	0.78%	2,945,691	2,944,564	1,127	0.04%
Miscellaneous Taxes	263,858	247,428	16,430	6.64%	2,671,636	2,581,404	90,232	3.50%
Nuclear In Lieu	0	0	0	0.00%	1,200,000	1,200,000	0	0.00%
Gaming Fees and Taxes	17,726,313	17,450,864	275,449	1.58%	124,705,220	125,374,855	(669,635)	-0.53%
<b>Sub-total General Fund</b>	<b>324,181,992</b>	<b>\$296,539,788</b>	<b>27,642,204</b>	<b>9.32%</b>	<b>2,409,608,792</b>	<b>2,448,021,887</b>	<b>(38,413,095)</b>	<b>-1.57%</b>
AMS Settlement	0	0	0	0.00%	0	0	0	0.00%
<b>Total General Fund</b>	<b>\$324,181,992</b>	<b>\$296,539,788</b>	<b>\$27,642,204</b>	<b>9.32%</b>	<b>\$2,409,608,792</b>	<b>\$2,448,021,887</b>	<b>(\$38,413,095)</b>	<b>-1.57%</b>

Note: Figures may not add due to computer rounding.

TRANSFERS TO THE GENERAL FUND AND OTHERS  
BY THE STATE TAX COMMISSION

COMPARING JULY 1, 2003 - JUNE 30, 2004

COMPARING JULY 1, 2002 - JUNE 30, 2003

	MARCH 2004	MARCH 2003	07-01-2003 to 03-31-04	07-01-2002 to 03-31-03	INCREASE (DECREASE) AMOUNT	INCREASE (DECREASE) PERCENT
<b>Sales Tax Transferred to:</b>						
General Fund	\$119,628,834	\$110,062,938	\$1,024,372,754	\$1,063,669,554	(\$39,296,800)	-3.69%
Public School Building Fund	1,666,666	1,666,666	14,999,994	14,999,994	0	0.00%
Municipalities	24,787,296	23,312,527	246,702,003	234,867,155	11,834,848	5.04%
Motor Vehicle Rental Sales Tax	0	0	4,528,922	4,408,347	120,575	2.74%
4-Lane Construction Project	242,472	170,914	5,437,673	2,772,237	2,665,436	96.15%
School Ad Valorem	3,924,919	3,649,067	36,773,668	35,253,157	1,520,511	4.31%
Education Enhancement	15,715,263	14,610,760	147,240,727	141,152,644	6,088,083	4.31%
Mississippi Fair Commission	0	1,131	47,501	123,172	(75,671)	-61.44%
Motor Vehicle Ad Valorem Tax Reduction Fund	12,266,546	11,690,538	117,301,751	113,995,965	3,305,786	2.90%
Department of Agriculture	117,812	128,051	1,132,338	1,218,270	(85,931)	-7.05%
Sales Tax (Telecommunications 5.5%)	757,594	1,119,374	7,184,033	11,570,134	(4,386,101)	-37.91%
Airport Parking	31,318	30,540	338,803	301,247	37,556	12.47%
Budget Contingency Fund	0	0	721,841	0	721,841	0.00%
Sales Tax Incentive Fund - MDA	5,196	0	21,051	0	21,051	0.00%
State Aid Road Fund	250,000	250,000	2,250,000	2,250,000	0	0.00%
<b>Total Sales Tax Transfers</b>	<b>\$179,393,914</b>	<b>\$166,692,504</b>	<b>\$1,609,053,059</b>	<b>\$1,626,581,877</b>	<b>(\$17,528,818)</b>	<b>-1.08%</b>
<b>Use Tax Transferred to:</b>						
General Fund	\$10,959,506	\$11,664,673	\$109,017,994	\$111,521,291	(\$2,503,297)	-2.24%
Motor Vehicle Ad Valorem Tag Reduction Fund	1,987,351	1,978,710	19,760,057	18,154,751	1,605,306	8.84%
School Ad Valorem	306,540	326,686	3,211,350	3,111,537	99,813	3.21%
Budget Contingency Fund	0	0	37,904	0	37,904	0.00%
Education Enhancement	1,227,378	1,308,040	12,858,154	12,458,505	399,649	3.21%
<b>Total Use Tax Transfers</b>	<b>\$14,480,775</b>	<b>\$15,278,108</b>	<b>\$144,885,458</b>	<b>\$145,246,083</b>	<b>(\$360,625)</b>	<b>-0.25%</b>
<b>Individual Income Tax Transferred to:</b>						
General Fund	\$55,141,150	\$47,634,773	\$710,683,722	\$701,071,079	\$9,612,643	1.37%
Budget Contingency	0	0	\$500,521	\$0	\$500,521	0.00%
Income Tax-Withheld-Job Incentive/Advantage	492,133	0	\$1,753,402	\$0	\$1,753,402	0.00%
Refund Account	40,351,875	40,000,000	196,821,669	173,800,000	23,021,669	13.25%
<b>Total Individual Income Tax Transfers</b>	<b>\$95,985,158</b>	<b>\$87,634,773</b>	<b>\$909,759,315</b>	<b>\$874,871,079</b>	<b>\$34,888,236</b>	<b>3.99%</b>
<b>Corporate Tax Transferred to:</b>						
General Fund	\$104,625,405	\$96,420,016	\$229,493,276	\$222,524,239	\$6,969,037	3.13%
Refund Account	7,288,572	3,734,685	42,411,565	36,256,782	6,154,783	16.98%
<b>Total Corporate Tax Transfers</b>	<b>\$111,913,977</b>	<b>\$100,154,701</b>	<b>\$271,904,841</b>	<b>\$258,781,021</b>	<b>\$13,123,820</b>	<b>5.07%</b>
<b>Oil Severance Tax Transferred to:</b>						
General Fund	\$0	\$0	\$0	\$0	\$0	0.00%
State Owned Land	0	0	0	221	(221)	-100.00%
Educational Trust Fund	0	0	0	0	0	0.00%
Budget Contingency Fund	1,639,764	1,491,439	12,954,344	12,142,891	811,454	6.68%
Counties	446,612	559,885	4,051,704	3,953,857	97,847	2.47%
<b>Total Oil Severance Tax Transfers</b>	<b>\$2,086,376</b>	<b>\$2,051,323</b>	<b>\$17,006,049</b>	<b>\$16,096,969</b>	<b>\$909,079</b>	<b>5.65%</b>
<b>Gas Severance Tax Transferred to:</b>						
General Fund	\$0	\$0	\$0	\$0	\$0	0.00%
State Owned Land	0	0	11	79	(68)	-85.53%
Educational Trust Fund	0	0	0	0	0	0.00%
Budget Contingency Fund	2,042,949	1,550,607	12,582,474	9,621,214	2,961,261	30.78%
Counties	600,604	614,067	6,522,178	4,338,920	2,183,257	50.32%
<b>Total Gas Severance Tax Transfers</b>	<b>\$2,643,553</b>	<b>\$2,164,674</b>	<b>\$19,104,664</b>	<b>\$13,960,213</b>	<b>\$5,144,450</b>	<b>36.85%</b>
<b>Gaming Fees &amp; Taxes Transferred to:</b>						
General Fund	\$17,726,313	\$17,450,864	\$124,706,720	\$125,374,857	(\$668,137)	-0.53%
Gaming License & Taxes (Counties & Cities)	8,713,400	8,337,623	81,034,666	79,757,060	1,277,606	1.60%
Gaming Bond Sinking Fund	3,000,000	3,000,000	27,000,000	27,000,000	0	0.00%
Gaming to State Highway Dept	2,813,833	2,715,853	13,459,910	13,626,083	(166,173)	-1.22%
<b>Total Gaming Fees &amp; Tax Transfers</b>	<b>\$32,253,547</b>	<b>\$31,504,341</b>	<b>\$246,201,297</b>	<b>\$245,758,000</b>	<b>\$443,296</b>	<b>0.18%</b>

TRANSFERS TO THE GENERAL FUND AND OTHERS  
BY THE STATE TAX COMMISSION

COMPARING JULY 1, 2003 - JUNE 30, 2004  
COMPARING JULY 1, 2002 - JUNE 30, 2003

	MARCH 2004	MARCH 2003	07-01-2003 to 03-31-04	07-01-2002 to 03-31-03	INCREASE (DECREASE) AMOUNT	INCREASE (DECREASE) PERCENT
<b>Petroleum Tax Transferred to:</b>						
General Fund	\$0	\$0	\$0	\$0	\$0	0.00%
Highway Department	20,570,755	21,804,250	204,206,605	210,736,157	(6,529,551)	-3.10%
State Aid Road Fund	4,000,580	4,195,717	41,234,560	39,252,025	1,982,535	5.05%
Dept of Marine Resources	2,052	0	3,064,991	3,050,000	14,991	0.49%
Counties	1,517,411	1,517,411	39,528,760	38,757,505	771,255	1.99%
Road Protection - Coast Counties	244,800	246,921	2,473,026	2,418,397	54,628	2.26%
Seawall - Coast Counties	467,600	467,378	4,645,497	4,537,776	107,721	2.37%
Miss. Groundwater Protection Trust Fd.	729,388	804,277	7,681,637	7,414,155	267,482	*
Fire Marshal's Office	62,317	75,372	306,590	331,593	(25,003)	-7.54%
Dept of Ins Propane Education Fund	24,054	29,094	118,344	127,995	(9,651)	-7.54%
Municipal Aid	106,957	106,957	1,164,865	1,164,865	0	0.00%
Aeronautics Commission	121,058	126,871	992,994	1,167,577	(174,583)	-14.95%
Department of Wildlife Conservation	0	0	5,750,000	5,750,000	0	0.00%
Railroad Revitalization Fund	19,479	14,491	121,686	120,698	988	0.82%
Gasoline Boat and Water Safety	0	0	0	0	0	0.00%
IFTA Tax	1,706,813	1,777,780	10,114,932	7,488,081	2,626,851	35.08%
Gaming Counties Bond Sinking Fund	1,948,046	0	24,133,484	1,742,907	22,390,578	1284.67%
<b>Total Petroleum Tax Transfers</b>	<b>\$31,521,311</b>	<b>\$31,166,517</b>	<b>\$345,537,972</b>	<b>\$324,059,732</b>	<b>\$21,478,240</b>	<b>6.63%</b>
<b>Privilege Tax Transferred to:</b>						
General Fund	\$708,681	\$852,874	\$9,979,372	\$8,562,188	\$1,417,184	16.55%
Highway Department	3,493,197	2,417,516	30,048,218	29,435,109	613,108	2.08%
4-Lane Highway Project	925,221	872,080	9,519,646	9,362,680	156,966	1.68%
Counties	1,449,910	977,265	18,023,486	17,801,212	222,273	1.25%
Municipalities	0	0	0	0	0	0.00%
Public Service Commission	0	0	0	0	0	0.00%
Mailing Fees	6,168	7,622	137,730	111,374	26,356	23.66%
Apportioned Tags	284,511	286,378	4,845,631	6,200,790	(1,355,159)	-21.85%
Mississippi Burn Center	17,604	18,209	194,832	175,471	19,362	11.03%
Veteran's Nursing Home	9,762	9,718	111,790	83,247	28,543	34.29%
Wildlife Heritage	50,141	56,354	564,053	599,076	(35,023)	-5.85%
MS Soil & Water Conservation Education Fund	1,080	1,200	13,008	8,290	4,718	56.91%
Animal Care Fund	3,144	1,848	31,248	10,032	21,216	211.48%
New Capitol R & R	45,298	25,947	308,471	158,977	149,494	94.04%
Distinctive License Tag Fees	123,112	120,502	1,375,808	1,077,218	298,590	27.72%
Grand Lodge of Mississippi	0	1,176	2,712	10,006	(7,294)	-72.90%
<b>Total Privilege Tax Transfers</b>	<b>\$7,117,829</b>	<b>\$5,648,689</b>	<b>\$75,156,004</b>	<b>\$73,595,670</b>	<b>\$1,560,333</b>	<b>2.12%</b>
<b>Title Fees Transferred to:</b>						
General Fund	\$275,928	\$273,805	\$275,928	\$2,944,564	(\$2,668,635)	-90.63%
<b>Total Title Fees Transfers</b>	<b>\$275,928</b>	<b>\$273,805</b>	<b>\$275,928</b>	<b>\$2,944,564</b>	<b>(\$2,668,635)</b>	<b>-90.63%</b>
<b>Insurance Premium Tax Transferred to:</b>						
General Fund	\$451,322	\$378,998	\$71,098,040	\$86,650,450	(\$15,552,411)	-17.95%
Municipalities	4,889,729	4,997,921	5,717,137	5,737,768	(20,632)	-0.36%
County Fire Protection	4,889,729	4,997,921	5,717,137	5,737,768	(20,632)	-0.36%
State Fire Academy Fund	579,458	795,842	2,234,273	2,275,537	(41,264)	-1.81%
Budget Contingency Fund	0	0	434,711	0	434,711	0.00%
Insurance Department (Arson Reward)	0	0	0	0	0	0.00%
City of Jackson	42,163	30,334	150,420	116,192	34,228	29.46%
<b>Total Ins. Premium Tax Transfers</b>	<b>\$10,852,401</b>	<b>\$11,201,016</b>	<b>\$85,351,717</b>	<b>\$100,517,716</b>	<b>(\$15,165,999)</b>	<b>-15.09%</b>
<b>ABC Collections transferred to:</b>						
General Fund	\$3,776,629	\$3,662,996	\$36,269,375	\$34,841,005	\$1,428,370	4.10%
Counties	24,525	26,575	260,175	246,425	13,750	5.58%
Municipalities	139,750	138,225	1,380,140	1,312,380	67,760	5.16%
Department of Mental Health	362,589	340,235	3,405,267	3,210,601	194,665	6.06%
<b>Total ABC Transfers</b>	<b>\$4,303,493</b>	<b>\$4,168,031</b>	<b>\$41,314,957</b>	<b>\$39,610,412</b>	<b>\$1,704,545</b>	<b>4.30%</b>

TRANSFERS TO THE GENERAL FUND AND OTHERS  
BY THE STATE TAX COMMISSION

COMPARING JULY 1, 2003 - JUNE 30, 2004  
COMPARING JULY 1, 2002 - JUNE 30, 2003

	MARCH 2004	MARCH 2003	07-01-2003 to 03-31-04	07-01-2002 to 03-31-03	INCREASE (DECREASE) AMOUNT	INCREASE (DECREASE) PERCENT
<b>Beer and Wine Tax transferred to:</b>						
General Fund	\$2,497,264	\$2,308,742	\$22,421,525	\$22,317,618	\$103,907	0.47%
Total Beer and Wine Tax Transfers	\$2,497,264	\$2,308,742	\$22,421,525	\$22,317,618	\$103,907	0.47%
<b>Estate Tax transferred to:</b>						
General Fund	\$3,130,116	\$615,435	\$12,354,082	\$13,677,250	(\$1,323,167)	-9.67%
Total Estate Tax Transfers	\$3,130,116	\$615,435	\$12,354,082	\$13,677,250	(\$1,323,167)	-9.67%
<b>Installment Loan Tax transferred to:</b>						
General Fund	\$1,580	\$36,376	\$6,423,585	\$5,471,069	\$952,515	17.41%
Total Installment Loan Tax Transfers	\$1,580	\$36,376	\$6,423,585	\$5,471,069	\$952,515	17.41%
<b>Casual Auto Sales transferred to:</b>						
General Fund	\$660,588	\$646,685	\$5,367,924	\$5,048,495	\$319,429	6.33%
Total Casual Auto Sales Tax Transfers	\$660,588	\$646,685	\$5,367,924	\$5,048,495	\$319,429	6.33%
<b>AMS Settlement:</b>						
General Fund	\$0	\$0	\$0	\$0	\$0	0.00%
Total AMS Settlement Tax Transfers	\$0	\$0	\$0	\$0	\$0	0.00%
<b>Timber Severance Tax transferred to:</b>						
General Fund	\$261	\$252	\$1,005	\$1,779	(\$774)	-43.49%
Timber Severance - Counties	60,458	63,634	588,300	540,417	47,882	8.86%
Timber Severance - Forest Resources	240,785	253,526	2,346,519	2,154,552	191,967	8.91%
Total Timber Severance Tax Transfers	\$301,504	\$317,412	\$2,935,824	\$2,696,748	\$239,076	8.87%
<b>Tobacco Tax transferred to:</b>						
General Fund	\$4,338,415	\$4,283,772	\$41,077,023	\$41,014,139	\$62,884	0.15%
Total Tobacco Tax Transfers	\$4,338,415	\$4,283,772	\$41,077,023	\$41,014,139	\$62,884	0.15%
<b>Nuclear In Lieu transferred to:</b>						
General Fund	\$0	\$0	\$1,200,000	\$1,200,000	\$0	0.00%
Nuclear Plant in Lieu (Counties)	0	0	11,294,364	11,269,785	24,580	0.22%
Nuclear Plant in Lieu (Cities)	0	0	0	0	0	0.00%
Total Nuclear In Lieu Transfers	\$0	\$0	\$12,494,364	\$12,469,785	\$24,580	0.20%
<b>Penalty-Dyed Diesel Fuel transferred to:</b>						
General Fund	\$0	\$0	\$0	\$16,000	(\$16,000)	-100.00%
Total Penalty-Dyed Diesel Fuel Transfers	\$0	\$0	\$0	\$16,000	(\$16,000)	-100.00%
<b>Natural Gas Tax transferred to:</b>						
General Fund	\$105,157	\$102,461	\$718,908	\$710,370	\$8,538	1.20%
Total Natural Gas Tax Transfers	\$105,157	\$102,461	\$718,908	\$710,370	\$8,538	1.20%
<b>Freeport Warehouse Tax to:</b>						
General Fund	\$0	\$0	\$0	\$10	(\$10)	-100.00%
Total Freeport Warehouse Tax	\$0	\$0	\$0	\$10	(\$10)	-100.00%
<b>Interest On Investments (STC) &amp; Misc. transferred to:</b>						
General Fund	\$241	\$116	\$46,161	\$13,559	\$32,603	240.46%
Total Int. On Investments (STC) Transfers	\$241	\$116	\$46,161	\$13,559	\$32,603	240.46%
<b>TVA In Lieu transferred to:</b>						
General Fund	\$154,843	\$143,665	\$1,434,601	\$1,360,853	\$73,747	5.42%
TVA in Lieu Tax (Counties)	0	0	4,235,443	3,493,978	741,465	21.22%
TVA in Lieu Tax (Municipalities)	0	0	2,156,368	1,772,917	383,450	21.63%
TVA in Lieu Tax (Schools)	0	0	2,136,054	1,760,174	375,880	21.35%
Total TVA In Lieu Transfers	\$154,843	\$143,665	\$9,962,465	\$8,387,923	\$1,574,543	18.77%
<b>Regulatory Fees transferred to:</b>						
General Fund	\$0	\$459	\$32	\$33,559	(\$33,527)	-99.90%
Total TVA In Lieu Transfers	\$0	\$459	\$32	\$33,559	(\$33,527)	-99.90%

TRANSFERS TO THE GENERAL FUND AND OTHERS  
BY THE STATE TAX COMMISSION

COMPARING JULY 1, 2003 - JUNE 30, 2004

COMPARING JULY 1, 2002 - JUNE 30, 2003

	MARCH 2004	MARCH 2003	07-01-2003 to 03-31-04	07-01-2002 to 03-31-03	INCREASE (DECREASE) AMOUNT	INCREASE (DECREASE) PERCENT
City of Aberdeen Special Tax	\$5,410	\$5,118	\$47,477	\$43,657	\$3,820	8.75%
Batesville Tourism and Economic Development Tax	56,341	49,153	540,224	504,269	35,955	7.13%
City of Bay Springs Special Tax	398	603	3,773	4,588	(815)	-17.76%
Canton Tourist & Convention	32,107	26,933	313,436	267,749	45,687	17.06%
City of Cleveland Special Tax	37,359	40,998	350,967	338,643	12,324	3.64%
City of Clinton Special Tax	5,659	5,248	57,219	58,311	(1,092)	-1.87%
Coahoma County Special Tax	20,735	21,330	225,628	216,363	9,264	4.28%
City of Columbus Tourism	87,630	94,049	820,415	810,249	10,166	1.25%
City of Corinth Tourism	51,117	48,789	535,414	507,094	28,320	5.58%
Desoto County Special Tax	284,285	258,507	2,692,559	2,431,575	260,984	10.73%
City of Florence	8,604	8,415	89,148	84,627	4,521	5.34%
City of Flowood Special Tax	74,158	59,205	657,701	576,741	80,959	14.04%
Greenwood Tourism Commission	23,072	21,154	219,355	207,771	11,584	5.58%
City of Grenada Tourism	27,067	24,509	262,433	241,206	21,227	8.80%
Hancock County Special Tax	10,883	10,783	116,499	108,817	7,682	7.06%
Harrison County Tourism	173,362	164,998	2,248,222	2,105,346	142,876	6.79%
Harrison County Board of Supervisors	86,681	82,499	1,124,082	1,052,673	71,409	6.78%
City of Hattiesburg Special Tax	248,304	227,760	2,341,835	2,122,113	219,722	10.35%
Hernando Tourism	782	696	6,187	8,168	(1,982)	-24.26%
Holly Springs Tourism	17,333	15,001	145,036	147,443	(2,408)	-1.63%
City of Jackson Tourism	251,525	252,323	2,318,109	2,219,163	98,946	4.46%
Kosciusko Tourist Promotion	1,309	1,569	16,415	24,566	(8,151)	-33.18%
Lauderdale County Tourism	27,667	24,987	317,142	300,901	16,241	5.40%
City of Laurel Special Tax	72,286	67,172	679,154	651,338	27,817	4.27%
Lowndes County Special Tax	4,982	5,375	42,589	53,127	(10,538)	-19.84%
City of Magee	12,464	9,048	108,658	93,577	15,080	16.12%
Montgomery County Coliseum & Tourism	1,312	1,551	15,520	17,093	(1,573)	-9.20%
City of Moss Point Special Tax	13,822	23,994	145,928	157,587	(11,660)	-7.40%
Adams County Convention	49,125	51,197	587,934	599,073	(11,139)	-1.86%
City of New Albany Special Tax	31,800	31,133	297,420	285,787	11,633	4.07%
City of Newton Special Tax	1,278	1,242	11,625	11,871	(245)	-2.07%
City of Ocean Springs	2,197	1,998	22,456	22,558	(102)	-0.45%
City of Oxford Tourism	10,917	6,234	86,547	82,377	4,170	5.06%
City of Oxford Stadium Tax	89,885	79,006	819,341	738,575	80,766	10.94%
City of Philadelphia Tourism	6,282	5,192	67,426	69,906	(2,480)	-3.55%
City of Picayune Special Tax	20,711	19,965	199,426	190,513	8,913	4.68%
Rankin County Special Tax	21,787	18,382	230,675	203,839	26,836	13.17%
City of Richland	17,957	18,217	176,769	164,291	12,479	7.60%
City of Ridgeland Special Tax	64,504	60,019	644,115	577,414	66,701	11.55%
City of Southaven Special Tax	6,899	4,627	58,938	49,263	9,675	19.64%
Starkville-Oktibbeha Tourism	5,293	5,457	61,877	132,776	(70,900)	-53.40%
City of Starkville Tourism and Convention Tax	81,991	73,132	694,050	600,151	93,898	15.65%
Stone County Special Tax	16,216	14,008	153,781	136,068	17,712	13.02%
Tishomingo County Promotion Tax	739	506	10,407	7,850	2,557	32.57%
Tunica County Special Tax	207,437	163,690	1,938,644	1,843,210	95,434	5.18%
City of Tupelo Convention/Tourism	194,404	175,895	1,815,444	1,699,180	116,264	6.84%
City of Vicksburg Special Tax	21,305	20,066	257,585	269,433	(11,847)	-4.40%
Warren County Tourism	59,214	55,030	560,787	540,604	20,183	3.73%
Washington County Tourist Promotion Tax	38,636	37,963	396,873	382,275	14,598	3.82%
City of West Point Special Tax	14,267	14,472	142,669	139,497	3,173	2.27%
Yazoo County Special Tax	21,739	22,349	199,617	201,381	(1,764)	-0.88%
City of Tupelo Water Facilities	184,513	165,812	1,842,187	1,781,084	61,103	3.43%
Indianola Tourism Commission	13,139	0	93,312	0	93,312	0.00%

TRANSFERS TO THE GENERAL FUND AND OTHERS  
BY THE STATE TAX COMMISSION

COMPARING JULY 1, 2003 - JUNE 30, 2004

COMPARING JULY 1, 2002 - JUNE 30, 2003

	MARCH 2004	MARCH 2003	07-01-2003 to 03-31-04	07-01-2002 to 03-31-03	INCREASE (DECREASE) AMOUNT	INCREASE (DECREASE) PERCENT
Special Refund Account - Withholding	\$0	\$0	\$0	\$0	\$0	0.00%
Special Refund Account - Petroleum	56,048	40,300	1,922,072	559,114	1,362,958	243.77%
Special Refund Account - Privilege	7,385	2,022	80,085	107,233	(27,148)	-25.32%
Special Refund Account - Title	0	50	0	300	(300)	-100.00%
Special Refund Account - Occupancy	0	0	0	0	0	0.00%
Special Refund Account - Municipal Gas	0	0	0	0	0	0.00%
Special Refund Account - City Utility	0	0	0	0	0	0.00%
Special Refund Account - Beer	0	0	0	0	0	0.00%
Special Refund Account - Income	0	25	70,876	1,584	69,292	4374.50%
Special Refund Account - Corporate	0	0	0	0	0	0.00%
Special Refund Account - Sales	61,308	119,608	1,031,976	1,005,437	26,538	2.64%
Special Refund Account - Use	324,478	268,463	1,694,694	1,657,934	36,760	2.22%
Special Refund Account - Gas Severance	0	0	0	86,199	(86,199)	-100.00%
Special Refund Account - Insurance Premium	0	10,294	135,897	1,677,997	(1,542,100)	-91.90%
Special Refund Account - Estate	122,024	44,293	1,386,855	325,287	1,061,568	326.35%
Special Refund Account - Oil Severance	0	0	0	0	0	0.00%
Special Refund Account - Timber Severance	0	0	0	0	0	0.00%
Special Refund Account - Installment Loan	0	0	1,292	6,975	(5,683)	-81.48%
Special Refund Account - Special County	0	0	31,875	0	31,875	0.00%
Special Refund Account - Emergency 911 Telephone	0	0	0	0	0	0.00%
Special Refund Account - Waste Tire	0	0	0	0	0	0.00%
Special Refund Account - Gaming	0	0	0	0	0	0.00%
Special Refund Account - Public Utilities Regulation	0	0	34,087	51	34,036	66749.50%
Special Refund Account - Tobacco	0	0	20,147	738	19,409	2630.76%
Special Refund Account - Apportioned Tag Reg	0	0	0	0	0	0.00%
Special Agent Fees	23,402	37,674	182,317	322,302	(139,985)	-43.43%
Seized and Forfeited Property	0	0	0	0	0	0.00%
Mailing Fees - Tobacco	0	0	5,198	5,348	(151)	-2.82%
Collection Fees	220,791	102,697	1,238,947	1,029,361	209,586	20.36%
Sales and Services Outside	36,575	6,882	139,645	82,189	57,456	69.91%
Sales & Services between Agencies	0	0	0	0	0	0.00%
Gross Public Utility Regulatory Fund	0	2,701	5,545,718	5,386,689	159,029	2.95%
Gross City Utility Tax	86,641	88,692	794,914	839,441	(44,527)	-5.30%
Municipal Gas Utility Regulation	0	0	25,000	25,000	0	0.00%
Gross Railroad Regulation	0	0	200,550	195,524	5,025	2.57%
Trailer Registration	1,920	1,744	20,756	25,916	(5,160)	-19.91%
Hazardous Waste Tax (Counties)	0	0	59,095	52,763	6,332	12.00%
Environment Protection Trust Fund-Management	0	12,214	3,314,163	3,254,210	59,953	1.84%
Environment Protection Trust Fund-Waste Tire	153,912	155,609	1,673,878	1,633,060	40,818	2.50%
Railcar In Lieu Tax	3,107,935	3,315,721	3,107,935	3,315,721	(207,786)	-6.27%
Department of Environmental Quality	0	0	137,889	123,114	14,774	12.00%
MS Commission for Voluntary Service	0	0	0	0	0	0.00%
Cash Bond	0	0	0	0	0	0.00%
Mississippi Telecommunication Facility	82,195	51,947	540,747	522,993	17,754	3.39%
E911 Telephone Minimum Standards Service Charge	65,992	134,356	1,185,708	1,069,544	116,164	10.86%
Total Other Transfers	\$7,171,498	\$6,994,661	\$52,393,345	\$49,395,760	\$2,997,585	6.07%
Summary:						
Sales Tax Transferred to Other than GF	\$59,765,080	\$56,629,566	\$584,680,305	\$562,912,323	\$21,767,982	3.87%
Misc. Transferred to Other than GF	124,786,831	120,216,794	913,643,447	870,596,464	43,046,983	4.94%
Total Transferred to Other than GF	\$184,551,912	\$176,846,360	\$1,498,323,752	\$1,433,508,787	\$64,814,965	4.52%