

Mississippi Department of Revenue
Summary of Transfers
August 2020

General fund transfers by the Department of Revenue for the 2nd month of the fiscal year ending June 30, 2021 were \$445,940,285 which is an increase of \$49,223,869 or 12.41% from the same month of the prior year. General fund transfers for the fiscal year-to-date ending August 31, 2020 were \$974,323,503 which is an increase of \$260,120,946 or 36.42% from the same period of the prior year.

Transfers to all funds in the month of August for the fiscal year ending June 30, 2021 were \$663,887,198 which is an increase of \$64,107,960 or 10.69% from the same month of the prior year. Transfers to all funds for the fiscal year-to-date ending August 31, 2020 were \$1,457,494,918 which is an increase of \$278,732,590 or 23.65% from the same period of the prior year.

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	August 2020	August 2019	7/1/20 to 8/31/20	7/1/19 to 8/31/19	FY21 to FY20 Incr. / (Decr.) Amount	FY21 to FY20 Incr. / (Decr.) Percent
Sales Tax Transferred to:						
General Fund	\$192,426,428	\$171,975,074	\$276,108,129	\$247,730,848	\$28,377,282	11.45%
Public School Building Fund	1,666,666	1,666,666	3,333,332	3,333,332	0	0.00%
Municipalities	41,757,113	38,136,176	83,525,532	77,871,996	5,653,536	7.26%
Motor Vehicle Rental Sales Tax	0	0	0	0	0	0.00%
4-Lane Construction Project	2,161,986	2,164,432	4,478,460	3,036,265	1,442,195	47.50%
School Ad Valorem	6,343,606	6,494,029	12,893,461	11,925,312	968,148	8.12%
Education Enhancement	25,400,114	26,002,398	51,840,583	48,016,060	3,824,523	7.97%
Mississippi Fair Commission	3,935	1,107	4,360	1,107	3,253	293.93%
Motor Vehicle Ad Valorem Tax Reduction Fund	18,149,313	15,861,715	37,437,456	33,815,133	3,622,323	10.71%
Department of Agriculture	60,819	18,656	109,684	60,367	49,317	81.70%
Sales Tax (Telecommunications 7%)	467,324	526,770	917,524	1,229,315	(311,791)	-25.36%
Airport Parking	14,441	80,807	30,514	171,340	(140,825)	-82.19%
Capitol Complex Improvement Fund	787,081	494,252	1,277,756	751,404	526,352	70.05%
Sales Tax Incentive Fund - Economic Redevelopment	74,727	91,659	131,860	189,518	(57,659)	-30.42%
Sales Tax Incentive Fund - MDA	0	0	0	0	0	0.00%
Sales Tax Incentive Fund - Tourism Project	669,103	709,978	1,000,253	1,450,609	(450,356)	-31.05%
MS Development Authority Tourism Advertising Fund	628,418	229,333	907,622	229,333	678,289	295.77%
MDA Training Grant	150,000	150,000	300,000	300,000	0	0.00%
State Aid Road Fund	250,000	250,000	500,000	500,000	0	0.00%
Total Sales Tax Transfers	\$291,011,074	\$264,853,052	\$474,796,526	\$430,611,939	\$44,184,587	10.26%
Use Tax Transferred to:						
General Fund	\$34,704,996	\$24,187,090	\$53,612,763	\$38,340,139	\$15,272,625	39.83%
Motor Vehicle Ad Valorem Tag Reduction Fund	5,893,441	4,068,253	10,575,446	8,571,982	2,003,464	23.37%
School Ad Valorem	1,161,206	854,378	2,158,260	1,591,275	566,985	35.63%
Education Enhancement	4,649,486	3,420,906	8,664,827	6,383,908	2,280,919	35.73%
Local Bridge Replacement & Rehabilitation Fund	1,933,892	0	2,591,537	0	2,591,537	0.00%
Modernization Use Tax County Fund	2,801,677	0	4,461,241	0	4,461,241	0.00%
Modernization Use Tax City Fund Cash	2,801,677	0	4,461,241	0	4,461,241	0.00%
Total Use Tax Transfers	\$53,946,375	\$32,530,627	\$86,525,316	\$54,887,304	\$31,638,012	57.64%
Individual Income Tax Transferred to:						
General Fund	\$170,285,148	\$153,552,471	\$416,690,601	\$280,434,005	\$136,256,596	48.59%
Income Tax-Withheld-Job Incentive/Advantage	756,912	4,565,655	756,912	29,496,520	(28,739,608)	-97.43%
Income Tax - Existing Industry Withholding Rebate	0	0	0	0	0	0.00%
Income Tax - Production Company Rebate	543,211	0	543,211	528,671	14,539	2.75%
MMEIA Rebate Fund	1,524,804	1,613,760	1,524,804	1,613,760	(88,956)	-5.51%
Income Tax-SMART Business Incentive	0	0	0	0	0	0.00%
Withheld Tax Collection Fee - incentive rebate fee	23,410	141,206	23,410	912,264	(888,854)	-97.43%
Refund Account	11,500,725	9,752,937	49,157,276	29,122,615	20,034,661	68.79%
Total Individual Income Tax Transfers	\$184,634,210	\$169,626,029	\$468,696,214	\$342,107,835	\$126,588,378	37.00%
Corporate Tax Transferred to:						
General Fund	\$8,834,132	\$10,012,794	\$101,566,237	\$26,314,856	\$75,251,381	285.97%
Economic Redevelopment Incentive Corporate Fund	0	0	78,301	0	78,301	0.00%
Refund Account	3,316,245	4,007,695	7,612,198	6,692,705	919,492	13.74%
Total Corporate Tax Transfers	\$12,150,377	\$14,020,489	\$109,256,736	\$33,007,561	\$76,249,175	231.01%
Insurance Premium Tax Transferred to:						
General Fund	\$726,801	\$617,373	\$38,210,782	\$37,605,136	\$605,646	1.61%
Municipalities	274,052	266,117	721,903	696,981	24,922	3.58%
County Fire Protection	274,052	266,117	721,903	696,981	24,922	3.58%
City of Jackson	22,540	21,866	59,324	57,490	1,835	3.19%
Total Ins. Premium Tax Transfers	\$1,297,446	\$1,171,473	\$39,713,913	\$39,056,587	\$657,326	1.68%
Gaming Fees & Taxes Transferred to:						
General Fund	\$11,995,759	\$11,332,239	\$24,582,929	\$23,474,644	\$1,108,285	4.72%
Gaming License & Taxes (Counties & Cities)	8,308,932	7,820,972	14,734,417	15,018,800	(284,383)	-1.89%
Gaming Bond Sinking Fund	3,000,000	3,000,000	6,000,000	6,000,000	0	0.00%
Gaming State Highway Fund	182,825	127,377	203,748	209,665	(5,917)	-2.82%
Gulf Coast Aquarium Fund	0	0	0	0	0	0.00%
Total Gaming Fees & Tax Transfers	\$23,487,516	\$22,280,588	\$45,521,093	\$44,703,109	\$817,985	1.83%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	August 2020	August 2019	7/1/20 to 8/31/20	7/1/19 to 8/31/19	FY21 to FY20 Incr. / (Decr.) Amount	FY21 to FY20 Incr. / (Decr.) Percent
Tobacco Tax transferred to:						
General Fund	\$12,049,336	\$10,780,834	\$25,627,451	\$23,870,248	\$1,757,203	7.36%
Total Tobacco Tax Transfers	\$12,049,336	\$10,780,834	\$25,627,451	\$23,870,248	\$1,757,203	7.36%
Beer and Wine Tax transferred to:						
General Fund	\$3,053,767	\$2,799,780	\$5,352,231	\$5,325,324	\$26,907	0.51%
Total Beer and Wine Tax Transfers	\$3,053,767	\$2,799,780	\$5,352,231	\$5,325,324	\$26,907	0.51%
ABC Collections transferred to:						
General Fund	\$8,408,538	\$6,761,250	\$17,491,281	\$12,928,277	\$4,563,004	35.29%
Counties	20,238	29,010	39,722	54,870	(15,148)	-27.61%
Municipalities	210,796	290,043	405,196	521,906	(116,711)	-22.36%
Department of Mental Health	853,192	675,085	1,778,857	1,293,085	485,773	37.57%
ABC Sales & Service Outside State Agencies	16,679	36,958	39,511	79,325	(39,813)	-50.19%
Total ABC Transfers	\$9,509,444	\$7,792,346	\$19,754,568	\$14,877,463	\$4,877,105	32.78%
Oil Severance Tax Transferred to:						
General Fund	\$1,262,063	\$2,482,246	\$2,457,467	\$4,707,819	(\$2,250,351)	-47.80%
Counties	471,235	892,148	623,222	1,919,609	(1,296,387)	-67.53%
Total Oil Severance Tax Transfers	\$1,733,299	\$3,374,393	\$3,080,689	\$6,627,428	(\$3,546,739)	-53.52%
Gas Severance Tax Transferred to:						
General Fund	\$201,782	\$267,489	\$276,133	\$409,513	(\$133,380)	-32.57%
Counties	35,047	114,267	67,148	200,100	(132,952)	-66.44%
Total Gas Severance Tax Transfers	\$236,829	\$381,756	\$343,281	\$609,613	(\$266,332)	-43.69%
Installment Loan Tax transferred to:						
General Fund	\$30,377	\$185,427	\$2,787,651	\$3,082,559	(\$294,908)	-9.57%
Total Installment Loan Tax Transfers	\$30,377	\$185,427	\$2,787,651	\$3,082,559	(\$294,908)	-9.57%
Privilege Tax Transferred to:						
General Fund	\$1,295,683	\$1,222,527	\$2,523,046	\$2,527,124	(\$4,078)	-0.16%
Highway Department	1,453,552	1,176,270	6,861,196	6,066,615	794,581	13.10%
4-Lane Highway Project	1,830,075	1,518,174	3,618,152	3,127,133	491,019	15.70%
Highway Department Hybrid/Electric	94,563	83,620	181,088	158,257	22,831	14.43%
State Aid Roads Hybrid/Electric	17,716	15,219	33,855	29,140	4,715	16.18%
Counties	5,763,680	5,750,676	8,070,850	7,830,732	240,118	3.07%
Road Protection - Coast Counties	0	0	11,090	6,467	4,623	71.49%
Trauma Care Fund	1,209,362	986,770	2,395,468	2,033,209	362,260	17.82%
Mississippi Burn Care Fund	101,452	82,832	199,712	166,507	33,206	19.94%
New Capitol R & R	66,037	46,450	131,103	97,619	33,484	34.30%
DOR Special Tag Fees	14,460	11,963	28,078	23,499	4,579	19.49%
Mailing Fees	94,852	101,346	178,553	207,632	(29,079)	-14.00%
Apportioned Tags	2,246	2,235	4,675	4,361	315	7.22%
Distinctive License Tag Fees	674,896	576,187	1,329,300	1,131,131	198,169	17.52%
Total Privilege Tax Transfers	\$12,618,572	\$11,574,267	\$25,566,167	\$23,409,424	\$2,156,743	9.21%
Nuclear In Lieu transferred to:						
General Fund	\$0	\$0	\$0	\$0	\$0	0.00%
Nuclear Plant in Lieu (Counties)	0	0	0	0	0	0.00%
Nuclear Plant in Lieu (Cities)	0	0	0	0	0	0.00%
Total Nuclear In Lieu Transfers	\$0	\$0	\$0	\$0	\$0	0.00%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	August 2020	August 2019	7/1/20 to 8/31/20	7/1/19 to 8/31/19	FY21 to FY20 Incr. / (Decr.) Amount	FY21 to FY20 Incr. / (Decr.) Percent
Petroleum Tax Transferred to:						
General Fund: Penalty-Dyed Diesel Fuel	\$315	\$1,031	\$315	\$2,139	(\$1,824)	-85.27%
General Fund: Compressed Gas	12,667	24,278	26,716	40,981	(14,265)	-34.81%
General Fund: Natural Gas	55,342	67,566	118,491	127,934	(9,443)	-7.38%
Highway Department	27,545,020	26,430,959	53,168,526	51,265,735	1,902,791	3.71%
State Aid Road Fund	4,915,789	4,707,275	10,020,178	9,647,699	372,479	3.86%
Dept of Marine Resources	0	0	3,050,000	3,050,000	0	0.00%
Counties	4,166,520	4,017,646	32,004,967	33,415,251	(1,410,285)	-4.22%
Road Protection - Coast Counties	300,774	321,417	566,638	651,326	(84,688)	-13.00%
Seawall - Coast Counties	534,742	571,408	1,007,389	1,157,962	(150,573)	-13.00%
Miss. Groundwater Protection Trust Fd.	825,056	873,785	1,613,630	1,774,366	(160,736)	-9.06%
Dept of Ins Propane Education Fund	4,889	9,371	10,312	15,819	(5,506)	-34.81%
Municipal Aid	0	0	702,043	702,043	0	0.00%
Aeronautics Commission	80,801	99,969	146,281	206,085	(59,805)	-29.02%
Department of Wildlife Conservation	0	0	5,750,000	5,750,000	0	0.00%
DOR Collection Fees	177	340	374	574	(200)	-34.81%
Railroad Revitalization Fund	12,355	13,358	21,487	28,310	(6,823)	-24.10%
IFTA Tax	1,357,324	1,621,225	1,679,570	2,030,456	(350,886)	-17.28%
Total Petroleum Tax Transfers	\$39,811,772	\$38,759,628	\$109,886,917	\$109,866,680	\$20,237	0.02%
TVA In Lieu transferred to:						
General Fund	\$194,637	\$188,133	\$389,273	\$376,266	\$13,008	3.46%
TVA in Lieu Tax (Counties)	0	0	0	0	0	0.00%
TVA in Lieu Tax (Municipalities)	0	0	0	0	0	0.00%
TVA in Lieu Tax (Schools)	0	0	0	0	0	0.00%
Total TVA In Lieu Transfers	\$194,637	\$188,133	\$389,273	\$376,266	\$13,008	3.46%
Statewide Privilege Fees transferred to:						
General Fund	\$16,647	\$16,943	\$20,257	\$16,943	\$3,314	19.56%
Total Statewide Privilege Fees	\$16,647	\$16,943	\$20,257	\$16,943	\$3,314	19.56%
Timber Severance Tax transferred to:						
General Fund	\$0	\$0	\$0	\$0	\$0	0.00%
Timber Severance - Counties	68,754	64,000	130,787	136,237	(5,450)	-4.00%
Timber Severance - Forest Resources	274,992	255,195	524,129	542,849	(18,720)	-3.45%
Total Timber Severance Tax Transfers	\$343,746	\$319,195	\$654,917	\$679,086	(\$24,170)	-3.56%
Interest On Investments (STC) & Misc. transferred to:						
General Fund	\$184	\$1,190	\$94,875	\$1,282	\$93,593	7302.48%
Total Int. On Investments (STC) Transfers	\$184	\$1,190	\$94,875	\$1,282	\$93,593	7302.48%
Public Utility Regulatory Fees transferred to:						
General Fund	\$384,205	\$235,394	\$6,352,126	\$6,836,646	(\$484,520)	-7.09%
Total Regulatory Fees	\$384,205	\$235,394	\$6,352,126	\$6,836,646	(\$484,520)	-7.09%
Municipal Gas Utility Regulation transferred to:						
General Fund	\$1,480	\$5,288	\$24,964	\$23,289	\$1,675	7.19%
Total Municipal Gas Utility Regulation	\$1,480	\$5,288	\$24,964	\$23,289	\$1,675	7.19%
Railroad Regulatory transferred to:						
General Fund	\$0	\$0	\$0	\$49	(\$49)	-100.00%
Gross Railroad Regulation	76,645	0	193,228	193,673	(445)	-0.23%
Total Railroad Regulatory	\$76,645	\$0	\$193,228	\$193,722	(\$494)	-0.26%
Fantasy Sports Tax transferred to:						
General Fund	\$0	\$0	\$9,783	\$26,538	(\$16,755)	-63.14%
Total Fantasy Sports Tax Transfers	\$0	\$0	\$9,783	\$26,538	(\$16,755)	-63.14%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	August 2020	August 2019	7/1/20 to 8/31/20	7/1/19 to 8/31/19	FY21 to FY20 Incr. / (Decr.) Amount	FY21 to FY20 Incr. / (Decr.) Percent
Casual Auto Sales transferred to:						
Motor Vehicle Ad Valorem Tax Reduction Fund	\$1,196,745	\$790,296	\$1,925,419	\$1,493,642	\$431,777	28.91%
Total Casual Auto Sales Tax Transfers	\$1,196,745	\$790,296	\$1,925,419	\$1,493,642	\$431,777	28.91%
Title Fees Transferred to:						
DOR Title Fees	\$981,625	\$959,396	\$1,976,208	\$1,850,973	\$125,235	6.77%
Total Title Fees Transfers	\$981,625	\$959,396	\$1,976,208	\$1,850,973	\$125,235	6.77%
ATV/ Motorcycle Fees transferred to:						
Trauma Care Fund	\$174,635	\$102,830	\$414,972	\$212,503	\$202,469	95.28%
Total ATV/ Motorcycle Fees Transfers	\$174,635	\$102,830	\$414,972	\$212,503	\$202,469	95.28%
Prepaid Wireless E911 transferred to:						
CMRS Board	\$756,305	\$684,845	\$1,502,570	\$1,498,218	\$4,352	0.29%
Prepaid Wireless E911 Fee	15,435	13,977	30,665	30,577	88	0.29%
Total Prepaid Wireless E911	\$771,740	\$698,822	\$1,533,235	\$1,528,795	\$4,440	0.29%
E911 Telephone Minimum Standards Service Charge transferred to:						
E911 Telephone Minimum Standards Service Charge	\$124,682	\$194,395	\$248,983	\$318,140	(\$69,157)	-21.74%
Total E911 Telephone Minimum Standards Service Charge	\$124,682	\$194,395	\$248,983	\$318,140	(\$69,157)	-21.74%
Railcar In Lieu transferred to:						
Rail Car in Lieu - Counties	\$0	\$0	\$0	\$0	\$0	0.00%
Rail Car in Lieu - DOR Fee	11,867	25	11,895	1,716	10,179	593.08%
Total Rail Car in Lieu	\$11,867	\$25	\$11,895	\$1,716	\$10,179	593.08%
City Utility Tax						
Gross City Utility Tax	\$26,465	\$34,076	\$56,029	\$72,010	(\$15,981)	-22.19%
City Utility Fee	1,393	1,793	2,949	3,790	(841)	-22.19%
Total City Utility	\$27,857	\$35,869	\$58,978	\$75,799	(\$16,822)	-22.19%
Special Levy transferred to:						
Cities / Counties / Local Government Project Occupancy	\$9,521,501	\$9,643,698	\$17,733,443	\$19,955,706	(\$2,222,263)	-11.14%
Mississippi Telecommunication Facility	40,194	70,691	74,905	134,841	(59,936)	-44.45%
Special Levy / Occupancy Collection Fee	46,782	48,460	90,180	97,132	(6,951)	-7.16%
Total Special Levy	267,942	274,451	497,708	561,979	(64,272)	-11.44%
Total Special Levy	\$9,876,419	\$10,037,301	\$18,396,236	\$20,749,658	(\$2,353,422)	-11.34%
Non-Hazardous Waste transferred to:						
Environment Protection Trust Fund - Facility Corrective Act	\$1,255,202	\$1,901,305	\$1,875,568	\$2,172,796	(\$297,228)	-13.68%
Environment Protection Trust Fund	1,255,202	1,901,305	1,875,568	2,172,796	(297,228)	-13.68%
Total Non-Hazardous Waste	\$2,510,404	\$3,802,611	\$3,751,137	\$4,345,592	(\$594,455)	-13.68%
Hazardous Waste transferred to:						
Hazardous Waste Tax (Counties)	\$10,987	\$117	\$11,100	\$117	\$10,984	9409.39%
Hazardous Waste - Perpetual Care & Maint.	12,818	136	12,950	136	12,814	9409.76%
Hazardous Waste - Minimization Fund	12,818	136	12,950	136	12,814	9409.07%
Total Hazardous Waste	\$36,624	\$389	\$37,001	\$389	\$36,612	9409.41%
Waste Tire transferred to:						
Environment Protection Trust Fund-Waste Tire	\$287,024	\$253,847	\$556,338	\$528,336	\$28,002	5.30%
DOR Collection Fee	15,107	13,361	29,281	27,807	1,474	5.30%
Total Waste Tire	\$302,130	\$267,208	\$585,619	\$556,143	\$29,475	5.30%
Other Miscellaneous Agency Transfers non GF						
Special Refund Account	\$1,168,082	\$1,696,545	\$3,725,467	\$6,963,557	(\$3,238,091)	-46.50%
Special Agent Fees	29,849	72,061	47,031	179,040	(132,008)	-73.73%
Seized and Forfeited Property	0	0	0	0	0	0.00%
Collection Fees	0	0	0	0	0	0.00%
Sales and Services Outside	37,796	194,107	85,752	223,485	(137,733)	-61.63%
Cash Bond	48,809	30,550	48,809	66,048	(17,238)	-26.10%
Total Other Miscellaneous Agency Transfers	\$1,284,535	\$1,993,263	\$3,907,059	\$7,432,130	(\$3,525,071)	-47.43%
Summary:						
Transfers to the General Fund	\$445,940,285	\$396,716,416	\$974,323,503	\$714,202,558	\$260,120,946	36.42%
Transfers to Other than the General Fund	\$217,946,912	\$203,062,822	\$483,171,414	\$464,559,770	\$18,611,644	4.01%
Total Transfers	\$663,887,198	\$599,779,238	\$1,457,494,918	\$1,178,762,328	\$278,732,590	23.65%

Note: Figures may not add due to computer rounding.