

MISSISSIPPI STATE TAX COMMISSION  
SUMMARY OF TRANSFERS  
June 2004

Revised 07/27/04

General Fund Transfers by the Tax Commission for the twelfth month of the Fiscal Year ending June 30, 2004 were \$460,490,169 which is an increase of 121,711,481 or 37.02% over the prior period. Transfers to all funds for the twelfth month of the Fiscal Year ending June 30, 2004 were \$617,415,280 which is an increase of \$17,367,024 or 2.89%

General Fund Transfers for the month of June were over the estimate by 2,080,950 or 0.45%.

MISSISSIPPI STATE TAX COMMISSION  
GENERAL FUND TRANSFERS COMPARED WITH CUMULATIVE AND MONTHLY ESTIMATES  
SCHEDULE A

SOURCE	SINE' DIE	SINE' DIE	ACTUAL	ACTUAL	OVER(UNDER)	OVER(UNDER)	SINE' DIE	June	OVER/	OVER/
	FY 2004 ESTIMATE	ESTIMATE 07-01-03 TO 06-30-04	07-01-03 TO 06-30-04	PERCENT OF ESTIMATE	EST. AMOUNT 06-30-04	PERCENT 06-30-04	June 2004 ESTIMATE	2004 ACTUAL	(UNDER) AMOUNT	(UNDER) PERCENT
Sales Tax	\$1,522,700,000	\$1,522,700,000	\$1,492,774,790	98.03%	(\$29,925,210)	-1.97%	\$221,506,961	\$206,486,569	(\$15,020,392)	-6.78%
Individual Income Tax	1,032,300,000	1,032,300,000	1,061,487,031	102.83%	29,187,031	2.83%	113,960,978	121,963,583	8,002,605	7.02%
Corporate Tax	304,500,000	304,500,000	315,532,725	103.62%	11,032,725	3.62%	40,065,446	46,574,370	6,508,924	16.25%
Use Tax	162,000,000	162,000,000	154,271,690	95.23%	(7,728,310)	-4.77%	18,803,443	17,669,259	(1,134,184)	-6.03%
Insurance Premium Tax	121,200,000	121,200,000	132,825,518	109.59%	11,625,518	9.59%	21,906,703	26,431,692	4,524,989	20.66%
Tobacco Tax	55,500,000	55,500,000	55,587,232	100.16%	87,232	0.16%	5,196,257	4,658,383	(537,874)	-10.35%
ABC Taxes	46,500,000	46,500,000	47,556,194	102.27%	1,056,194	2.27%	3,631,890	3,525,075	(106,815)	-2.94%
Beer and Wine Tax	32,000,000	32,000,000	30,382,136	94.94%	(1,617,864)	-5.06%	2,987,501	2,628,520	(358,981)	-12.02%
Oil Severance Tax	0	0	0	0.00%	0	0.00%	0	0	0	0.00%
Gas Severance Tax	0	0	0	0.00%	0	0.00%	0	0	0	0.00%
Estate Tax	15,000,000	15,000,000	15,914,830	106.10%	914,830	6.10%	1,250,000	1,809,045	559,045	44.72%
Auto Tag Fees	12,600,000	12,600,000	12,534,055	99.48%	(65,945)	-0.52%	1,142,879	922,831	(220,048)	-19.25%
Casual Auto Sales Tax	7,000,000	7,000,000	7,613,961	108.77%	613,961	8.77%	720,983	678,939	(42,044)	-5.83%
Installment Loan Tax	8,000,000	8,000,000	8,223,442	102.79%	223,442	2.79%	1,192	14,445	13,253	1111.83%
Title Fees	3,900,000	3,900,000	3,980,139	102.05%	80,139	2.05%	343,007	343,538	531	0.15%
Miscellaneous Taxes	3,200,000	3,200,000	3,437,839	107.43%	237,839	7.43%	180,441	233,530	53,089	29.42%
Nuclear In Lieu	1,200,000	1,200,000	1,200,000	100.00%	0	0.00%	0	0	0	0.00%
Gaming Fees and Taxes	173,800,000	173,800,000	167,326,771	96.28%	(6,473,229)	-3.72%	16,711,538	16,550,390	(161,148)	-0.96%
<b>Sub-total General Fund</b>	<b>\$3,501,400,000</b>	<b>\$3,501,400,000</b>	<b>\$3,510,648,353</b>	<b>100.26%</b>	<b>\$9,248,353</b>	<b>0.26%</b>	<b>\$448,409,219</b>	<b>\$450,490,169</b>	<b>\$2,080,950</b>	<b>0.46%</b>
AMS Settlement	10,000,000	10,000,000	10,000,000	100.00%	0	0.00%	10,000,000	10,000,000	0	0.00%
<b>Total General Fund</b>	<b>\$3,511,400,000</b>	<b>\$3,511,400,000</b>	<b>\$3,520,648,353</b>	<b>100.26%</b>	<b>\$9,248,353</b>	<b>0.26%</b>	<b>\$458,409,219</b>	<b>\$460,490,169</b>	<b>\$2,080,950</b>	<b>0.45%</b>

Note: Figures may not add due to computer rounding.

MISSISSIPPI STATE TAX COMMISSION  
GENERAL FUND TRANSFERS COMPARING CURRENT PERIOD TO PRIOR PERIOD  
SCHEDULE B

<u>SOURCE</u>	June	June	OVER	OVER	7-01-03	7-01-02	OVER(UNDER)	OVER(UNDER)
	2004	2003	(UNDER)	(UNDER)	TO	TO	PRIOR YEAR	PRIOR YEAR
	ACTUAL	ACTUAL	AMOUNT	PERCENT	06-30-04	06-30-03	AMOUNT	PERCENT
Sales Tax	\$206,486,569	\$129,556,962	\$76,929,607	59.38%	\$1,492,774,790	\$1,432,613,083	\$60,161,707	4.20%
Individual Income Tax	121,963,583	113,720,791	8,242,792	7.25%	1,061,487,031	1,020,028,154	41,458,877	4.06%
Corporate Tax	46,574,370	34,632,573	11,941,797	34.48%	315,532,725	288,777,624	26,755,101	9.26%
Use Tax	17,669,259	12,131,213	5,538,046	45.65%	154,271,690	149,868,584	4,403,106	2.94%
Insurance Premium Tax	26,431,692	1,003,447	25,428,245	2534.09%	132,825,518	120,384,114	12,441,404	10.33%
Tobacco Tax	4,658,383	5,560,658	(902,275)	-16.23%	55,587,232	55,575,719	11,513	0.02%
ABC Taxes	3,525,075	3,601,818	(76,743)	-2.13%	47,556,194	46,260,737	1,295,457	2.80%
Beer and Wine Tax	2,628,520	2,877,559	(249,039)	-8.65%	30,382,136	30,229,137	152,999	0.51%
Oil Severance Tax	0	0	0	100.00%	0	0	0	100.00%
Gas Severance Tax	0	0	0	100.00%	0	0	0	100.00%
Estate Tax	1,809,045	7,464,709	(5,655,664)	-75.77%	15,914,830	22,412,810	(6,497,980)	-28.99%
Auto Tag Fees	922,831	1,032,704	(109,873)	-10.64%	12,534,055	11,526,890	1,007,165	8.74%
Casual Auto Sales Tax	678,939	728,212	(49,273)	-6.77%	7,613,961	7,085,223	528,738	7.46%
Installment Loan Tax	14,445	1,973	12,472	632.13%	8,223,442	6,996,630	1,226,812	17.53%
Title Fees	343,538	311,075	32,463	10.44%	3,980,139	3,870,704	109,435	2.83%
Miscellaneous Taxes	233,530	226,040	7,490	3.31%	3,437,839	3,312,792	125,047	3.77%
Nuclear In Lieu	0	0	0	0.00%	1,200,000	1,200,000	0	0.00%
Gaming Fees and Taxes	16,550,390	15,928,954	621,436	3.90%	167,326,771	166,140,173	1,186,598	0.71%
<b>Sub-total General Fund</b>	<b>450,490,169</b>	<b>\$328,778,688</b>	<b>121,711,481</b>	<b>37.02%</b>	<b>3,510,648,353</b>	<b>3,366,282,374</b>	<b>144,365,979</b>	<b>4.29%</b>
AMS Settlement	10,000,000	10,000,000	0	0.00%	10,000,000	10,000,000	0	0.00%
<b>Total General Fund</b>	<b>\$460,490,169</b>	<b>\$338,778,688</b>	<b>\$121,711,481</b>	<b>35.93%</b>	<b>\$3,520,648,353</b>	<b>\$3,376,282,374</b>	<b>\$144,365,979</b>	<b>4.28%</b>

Note: Figures may not add due to computer rounding.

TRANSFERS TO THE GENERAL FUND AND OTHERS  
BY THE STATE TAX COMMISSION

COMPARING JULY 1, 2003 - JUNE 30, 2004

COMPARING JULY 1, 2002 - JUNE 30, 2003

	JUNE 2004	JUNE 2003	07-01-2003 to 06-30-04	07-01-2002 to 06-30-03	INCREASE (DECREASE) AMOUNT	INCREASE (DECREASE) PERCENT
<b>Sales Tax Transferred to:</b>						
General Fund	\$206,486,568	\$129,556,962	\$1,492,774,789	\$1,432,613,081	\$60,161,708	4.20%
Public School Building Fund	1,666,666	1,666,666	19,999,992	19,999,992	0	0.00%
Municipalities	27,919,723	24,497,521	330,074,229	311,004,878	19,069,351	6.13%
Motor Vehicle Rental Sales Tax	0	0	4,528,922	4,408,347	120,575	2.74%
4-Lane Construction Project	570,371	235,805	6,446,490	4,611,446	1,835,044	39.79%
School Ad Valorem	0	2,706,209	42,000,000	42,000,000	0	0.00%
Education Enhancement	20,861,666	21,575,164	205,894,916	194,417,406	11,477,509	5.90%
Mississippi Fair Commission	4,919	17,823	109,787	157,570	(47,783)	-30.33%
Motor Vehicle Ad Valorem Tax Reduction Fund	12,103,948	12,921,455	156,829,624	152,823,021	4,006,603	2.62%
Department of Agriculture	171,628	189,864	1,610,256	1,648,958	(38,703)	-2.35%
Sales Tax (Telecommunications 5.5%)	834,885	1,049,046	9,714,100	15,367,689	(5,653,589)	-36.79%
Airport Parking	35,044	31,053	445,045	399,262	45,783	11.47%
Budget Contingency Fund	0	78,851,678	721,841	78,851,678	(78,129,837)	-99.08%
Sales Tax Incentive Fund - MDA	8,847	0	31,026	0	31,026	0.00%
State Aid Road Fund	250,000	250,000	3,000,000	3,000,000	0	0.00%
<b>Total Sales Tax Transfers</b>	<b>\$270,914,264</b>	<b>\$273,549,248</b>	<b>\$2,274,181,016</b>	<b>\$2,261,303,330</b>	<b>\$12,877,686</b>	<b>0.57%</b>
<b>Use Tax Transferred to:</b>						
General Fund	\$17,669,259	\$12,131,211	\$154,271,690	\$149,868,584	\$4,403,105	2.94%
Motor Vehicle Ad Valorem Tag Reduction Fund	2,382,476	2,231,596	26,372,397	24,284,525	2,087,872	8.60%
School Ad Valorem	14,272	558,472	4,000,000	4,033,290	(33,290)	-0.83%
Budget Contingency Fund	0	5,112,185	37,904	5,112,185	(5,074,281)	-99.26%
Education Enhancement	1,741,488	1,384,747	17,700,231	16,844,371	855,860	5.08%
<b>Total Use Tax Transfers</b>	<b>\$21,807,494</b>	<b>\$21,418,211</b>	<b>\$202,382,222</b>	<b>\$200,142,955</b>	<b>\$2,239,267</b>	<b>1.12%</b>
<b>Individual Income Tax Transferred to:</b>						
General Fund	\$121,963,583	\$113,720,790	\$1,061,487,028	\$1,020,028,149	\$41,458,878	4.06%
Budget Contingency	0	21,689,226	\$500,521	\$21,689,226	(\$21,188,705)	-97.69%
Income Tax-Withheld-Job Incentive/Advantage	933,615	0	\$3,681,903	\$0	\$3,681,903	0.00%
Refund Account	14,251,271	19,855,968	300,370,875	268,155,968	32,214,907	12.01%
<b>Total Individual Income Tax Transfers</b>	<b>\$137,148,469</b>	<b>\$155,265,985</b>	<b>\$1,366,040,327</b>	<b>\$1,309,873,344</b>	<b>\$56,166,984</b>	<b>4.29%</b>
<b>Corporate Tax Transferred to:</b>						
General Fund	\$46,574,368	\$34,632,573	\$315,532,721	\$288,777,628	\$26,755,093	9.26%
Refund Account	4,356,942	3,175,552	48,005,851	44,951,565	3,054,285	6.79%
<b>Total Corporate Tax Transfers</b>	<b>\$50,931,310</b>	<b>\$37,808,125</b>	<b>\$363,538,572</b>	<b>\$333,729,194</b>	<b>\$29,809,378</b>	<b>8.93%</b>
<b>Oil Severance Tax Transferred to:</b>						
General Fund	\$0	\$0	\$0	\$0	\$0	0.00%
State Owned Land	0	0	0	221	(221)	-100.00%
Educational Trust Fund	0	0	0	0	0	0.00%
Budget Contingency Fund	1,956,064	1,492,336	17,794,653	15,665,024	2,129,629	13.59%
Counties	373,638	451,003	5,729,614	5,209,211	520,402	9.99%
<b>Total Oil Severance Tax Transfers</b>	<b>\$2,329,702</b>	<b>\$1,943,339</b>	<b>\$23,524,267</b>	<b>\$20,874,457</b>	<b>\$2,649,810</b>	<b>12.69%</b>
<b>Gas Severance Tax Transferred to:</b>						
General Fund	\$0	\$0	\$0	\$0	\$0	0.00%
State Owned Land	0	0	14	81	(68)	-83.37%
Educational Trust Fund	0	0	0	0	0	0.00%
Budget Contingency Fund	1,878,118	2,423,585	17,401,387	15,107,466	2,293,921	15.18%
Counties	672,571	933,096	9,047,034	6,571,144	2,475,890	37.68%
<b>Total Gas Severance Tax Transfers</b>	<b>\$2,550,689</b>	<b>\$3,356,681</b>	<b>\$26,448,435</b>	<b>\$21,678,691</b>	<b>\$4,769,744</b>	<b>22.00%</b>
<b>Gaming Fees &amp; Taxes Transferred to:</b>						
General Fund	\$16,550,390	\$15,928,954	\$167,328,271	\$166,140,175	\$1,188,096	0.72%
Gaming License & Taxes (Counties & Cities)	8,670,223	8,711,587	110,056,082	107,892,916	2,163,166	2.00%
Gaming Bond Sinking Fund	3,000,000	3,000,000	36,000,000	36,000,000	0	0.00%
Gaming to State Highway Dept	2,340,953	3,094,953	18,199,655	17,780,372	419,283	2.36%
<b>Total Gaming Fees &amp; Tax Transfers</b>	<b>\$30,561,566</b>	<b>\$30,735,495</b>	<b>\$331,584,008</b>	<b>\$327,813,463</b>	<b>\$3,770,545</b>	<b>1.15%</b>

TRANSFERS TO THE GENERAL FUND AND OTHERS  
BY THE STATE TAX COMMISSION

COMPARING JULY 1, 2003 - JUNE 30, 2004  
COMPARING JULY 1, 2002 - JUNE 30, 2003

	JUNE 2004	JUNE 2003	07-01-2003 to 06-30-04	07-01-2002 to 06-30-03	INCREASE (DECREASE) AMOUNT	INCREASE (DECREASE) PERCENT
<b>Petroleum Tax Transferred to:</b>						
General Fund	\$0	\$0	\$0	\$0	\$0	0.00%
Highway Department	19,648,825	14,681,269	264,554,354	261,233,815	3,320,539	1.27%
State Aid Road Fund	4,719,893	4,000,000	55,096,508	51,792,511	3,303,997	6.38%
Dept of Marine Resources	2,603	0	3,075,555	3,050,000	25,555	0.84%
Counties	281,505	281,505	41,365,489	40,594,235	771,255	1.90%
Road Protection - Coast Counties	242,895	217,014	4,412,494	3,150,256	1,262,237	40.07%
Seawall - Coast Counties	448,080	414,859	6,113,696	5,920,806	192,890	3.26%
Miss. Groundwater Protection Trust Fd.	814,070	708,665	10,187,145	9,697,150	489,995	*
Fire Marshal's Office	16,357	18,666	409,743	429,400	(19,657)	-4.58%
Dept of Ins Propane Education Fund	6,314	7,205	158,161	165,748	(7,588)	-4.58%
Municipal Aid	134,248	134,248	1,547,295	1,547,295	0	0.00%
Aeronautics Commission	147,099	72,526	1,400,892	1,475,700	(74,808)	-5.07%
Department of Wildlife Conservation	0	0	5,750,000	5,750,000	0	0.00%
Railroad Revitalization Fund	13,242	22,360	162,688	176,928	(14,240)	-8.05%
Gasoline Boat and Water Safety	0	0	0	0	0	0.00%
IFTA Tax	2,318,569	1,108,525	13,821,318	9,130,705	4,690,614	51.37%
Gaming Counties Bond Sinking Fund	5,022,213	2,439,168	39,200,122	4,182,075	35,018,048	837.34%
<b>Total Petroleum Tax Transfers</b>	<b>\$33,815,912</b>	<b>\$24,106,009</b>	<b>\$447,255,462</b>	<b>\$398,296,625</b>	<b>\$48,958,837</b>	<b>12.29%</b>
<b>Privilege Tax Transferred to:</b>						
General Fund	\$924,742	\$1,032,704	\$13,008,477	\$11,976,237	\$1,032,240	8.62%
Highway Department	4,772,116	3,633,249	45,430,657	44,302,285	1,128,372	2.55%
4-Lane Highway Project	1,192,947	1,137,223	13,437,853	13,016,390	421,464	3.24%
Counties	1,894,970	1,442,988	24,130,967	23,775,028	355,940	1.50%
Municipalities	0	0	0	0	0	0.00%
Public Service Commission	0	0	0	0	0	0.00%
Mailing Fees	11,734	12,132	180,564	155,194	25,370	16.35%
Apportioned Tags	191,024	300,672	5,495,962	7,642,924	(2,146,962)	-28.09%
Mississippi Burn Center	23,329	40,568	270,556	237,973	32,583	13.69%
Veteran's Nursing Home	15,637	12,782	157,160	122,860	34,300	27.92%
Wildlife Heritage	68,438	60,002	793,706	804,390	(10,684)	-1.33%
MS Soil & Water Conservation Education Fund	1,944	1,488	19,560	12,778	6,782	53.08%
Animal Care Fund	4,176	2,376	44,328	18,648	25,680	137.71%
New Capitol R & R	65,587	31,643	525,776	265,346	260,430	98.15%
Distinctive License Tag Fees	173,834	124,416	1,945,571	1,494,058	451,513	30.22%
Grand Lodge of Mississippi	0	984	2,712	13,534	(10,822)	-79.96%
<b>Total Privilege Tax Transfers</b>	<b>\$9,340,478</b>	<b>\$7,833,226</b>	<b>\$105,443,848</b>	<b>\$103,837,644</b>	<b>\$1,606,205</b>	<b>1.55%</b>
<b>Title Fees Transferred to:</b>						
General Fund	\$343,538	\$311,075	\$343,538	\$3,870,703	(\$3,527,165)	-91.12%
<b>Total Title Fees Transfers</b>	<b>\$343,538</b>	<b>\$311,075</b>	<b>\$343,538</b>	<b>\$3,870,703</b>	<b>(\$3,527,165)</b>	<b>-91.12%</b>
<b>Insurance Premium Tax Transferred to:</b>						
General Fund	\$26,431,691	\$1,003,447	\$132,825,516	\$120,384,114	\$12,441,402	10.33%
Municipalities	31,471	4,245	6,887,249	6,444,904	442,344	6.86%
County Fire Protection	31,471	4,245	6,887,249	6,444,904	442,344	6.86%
State Fire Academy Fund	62,941	8,490	3,185,069	2,969,090	215,979	7.27%
Budget Contingency Fund	0	24,150,927	434,711	24,150,927	(23,716,216)	-98.20%
Insurance Department (Arson Reward)	0	0	0	0	0	0.00%
City of Jackson	1,087	892	202,398	157,700	44,698	28.34%
<b>Total Ins. Premium Tax Transfers</b>	<b>\$26,558,661</b>	<b>\$25,172,246</b>	<b>\$150,422,192</b>	<b>\$160,551,641</b>	<b>(\$10,129,449)</b>	<b>-6.31%</b>
<b>ABC Collections transferred to:</b>						
General Fund	\$3,525,075	\$3,601,818	\$47,556,169	\$46,260,736	\$1,295,433	2.80%
Counties	20,100	26,475	336,375	325,925	10,450	3.21%
Municipalities	161,425	133,875	1,858,590	1,728,205	130,385	7.54%
Department of Mental Health	337,349	339,105	4,486,892	4,260,232	226,660	5.32%
<b>Total ABC Transfers</b>	<b>\$4,043,950</b>	<b>\$4,101,272</b>	<b>\$54,238,026</b>	<b>\$52,575,098</b>	<b>\$1,662,928</b>	<b>3.16%</b>

TRANSFERS TO THE GENERAL FUND AND OTHERS  
BY THE STATE TAX COMMISSION

COMPARING JULY 1, 2003 - JUNE 30, 2004  
COMPARING JULY 1, 2002 - JUNE 30, 2003

	JUNE 2004	JUNE 2003	07-01-2003 to 06-30-04	07-01-2002 to 06-30-03	INCREASE (DECREASE) AMOUNT	INCREASE (DECREASE) PERCENT
<b>Beer and Wine Tax transferred to:</b>						
General Fund	\$2,628,520	\$2,877,559	\$30,382,127	\$30,229,127	\$153,000	0.51%
Total Beer and Wine Tax Transfers	\$2,628,520	\$2,877,559	\$30,382,127	\$30,229,127	\$153,000	0.51%
<b>Estate Tax transferred to:</b>						
General Fund	\$1,809,044	\$7,464,709	\$15,914,828	\$22,412,809	(\$6,497,981)	-28.99%
Total Estate Tax Transfers	\$1,809,044	\$7,464,709	\$15,914,828	\$22,412,809	(\$6,497,981)	-28.99%
<b>Installment Loan Tax transferred to:</b>						
General Fund	\$14,444	\$1,973	\$8,223,437	\$6,996,629	\$1,226,808	17.53%
Total Installment Loan Tax Transfers	\$14,444	\$1,973	\$8,223,437	\$6,996,629	\$1,226,808	17.53%
<b>Casual Auto Sales transferred to:</b>						
General Fund	\$678,940	\$728,212	\$7,613,963	\$7,085,221	\$528,741	7.46%
Total Casual Auto Sales Tax Transfers	\$678,940	\$728,212	\$7,613,963	\$7,085,221	\$528,741	7.46%
<b>AMS Settlement:</b>						
General Fund	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$0	0.00%
Total AMS Settlement Tax Transfers	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$0	0.00%
<b>Timber Severance Tax transferred to:</b>						
General Fund	\$16	\$212	\$1,253	\$2,062	(\$809)	-39.24%
Timber Severance - Counties	70,617	71,711	761,714	689,753	71,961	10.43%
Timber Severance - Forest Resources	282,401	285,995	3,039,186	2,750,760	288,425	10.49%
Total Timber Severance Tax Transfers	\$353,035	\$357,919	\$3,802,153	\$3,442,576	\$359,578	10.45%
<b>Tobacco Tax transferred to:</b>						
General Fund	\$4,658,384	\$5,560,658	\$55,587,235	\$55,575,718	\$11,517	0.02%
Total Tobacco Tax Transfers	\$4,658,384	\$5,560,658	\$55,587,235	\$55,575,718	\$11,517	0.02%
<b>Nuclear In Lieu transferred to:</b>						
General Fund	\$0	\$0	\$1,200,000	\$1,200,000	\$0	0.00%
Nuclear Plant in Lieu (Counties)	0	0	11,294,364	11,269,785	24,580	0.22%
Nuclear Plant in Lieu (Cities)	0	0	7,607,983	7,607,983	0	0.00%
Total Nuclear In Lieu Transfers	\$0	\$0	\$20,102,348	\$20,077,768	\$24,580	0.12%
<b>Penalty-Dyed Diesel Fuel transferred to:</b>						
General Fund	\$0	\$0	\$1,000	\$16,000	(\$15,000)	-93.75%
Total Penalty-Dyed Diesel Fuel Transfers	\$0	\$0	\$1,000	\$16,000	(\$15,000)	-93.75%
<b>Natural Gas Tax transferred to:</b>						
General Fund	\$76,760	\$82,163	\$1,014,085	\$1,008,329	\$5,756	0.57%
Total Natural Gas Tax Transfers	\$76,760	\$82,163	\$1,014,085	\$1,008,329	\$5,756	0.57%
<b>Freeport Warehouse Tax to:</b>						
General Fund	\$0	\$0	\$0	\$10	(\$10)	-100.00%
Total Freeport Warehouse Tax	\$0	\$0	\$0	\$10	(\$10)	-100.00%
<b>Interest On Investments (STC) &amp; Misc. transferred to:</b>						
General Fund	\$72	\$100	\$46,395	\$13,951	\$32,444	232.56%
Total Int. On Investments (STC) Transfers	\$72	\$100	\$46,395	\$13,951	\$32,444	232.56%
<b>TVA In Lieu transferred to:</b>						
General Fund	\$154,843	\$143,665	\$1,902,408	\$1,791,848	\$110,560	6.17%
TVA in Lieu Tax (Counties)	4,130,404	3,851,056	8,365,847	7,345,035	1,020,813	13.90%
TVA in Lieu Tax (Municipalities)	2,116,774	1,962,100	4,273,142	3,735,017	538,125	14.41%
TVA in Lieu Tax (Schools)	2,094,052	1,943,169	4,230,106	3,703,342	526,763	14.22%
Total TVA In Lieu Transfers	\$8,496,073	\$7,899,990	\$18,771,503	\$16,575,243	\$2,196,261	13.25%
<b>Regulatory Fees transferred to:</b>						
General Fund	\$0	\$0	\$44	\$33,691	(\$33,647)	-99.87%
Total TVA In Lieu Transfers	\$0	\$0	\$44	\$33,691	(\$33,647)	-99.87%

TRANSFERS TO THE GENERAL FUND AND OTHERS  
BY THE STATE TAX COMMISSION

COMPARING JULY 1, 2003 - JUNE 30, 2004

COMPARING JULY 1, 2002 - JUNE 30, 2003

	JUNE 2004	JUNE 2003	07-01-2003 to 06-30-04	07-01-2002 to 06-30-03	INCREASE (DECREASE) AMOUNT	INCREASE (DECREASE) PERCENT
City of Aberdeen Special Tax	\$5,791	4,252	\$62,272	\$57,884	\$4,388	7.58%
Batesville Tourism and Economic Development Tax	64,193	55,608	727,997	672,524	55,472	8.25%
City of Bay Springs Special Tax	0	468	4,595	6,183	(1,588)	-25.68%
Canton Tourist & Convention	34,001	26,841	417,151	356,176	60,975	17.12%
City of Cleveland Special Tax	43,782	41,303	484,523	454,405	30,118	6.63%
City of Clinton Special Tax	6,004	8,587	74,427	82,321	(7,894)	-9.59%
Coahoma County Special Tax	25,940	22,505	303,126	288,186	14,940	5.18%
City of Columbus Tourism	97,656	92,796	1,128,026	1,080,093	47,933	4.44%
City of Corinth Tourism	61,641	54,479	722,332	678,557	43,775	6.45%
Desoto County Special Tax	319,535	313,579	3,652,157	3,309,819	342,338	10.34%
City of Florence	9,900	8,614	119,227	112,467	6,759	6.01%
City of Flowood Special Tax	78,500	60,447	895,420	758,915	136,504	17.99%
Greenwood Tourism Commission	23,660	22,813	297,703	278,570	19,133	6.87%
City of Grenada Tourism	31,031	27,039	351,042	325,978	25,064	7.69%
Hancock County Special Tax	12,949	10,466	155,595	146,498	9,097	6.21%
Harrison County Tourism	281,037	256,505	3,031,897	2,824,226	207,671	7.35%
Harrison County Board of Supervisors	140,518	128,253	1,515,920	1,412,113	103,807	7.35%
City of Hattiesburg Special Tax	271,649	239,438	3,167,905	2,839,027	328,878	11.58%
Hernando Tourism	754	905	8,282	10,600	(2,318)	-21.87%
Holly Springs Tourism	16,971	15,780	195,697	193,339	2,357	1.22%
City of Jackson Tourism	274,966	242,005	3,144,105	3,002,979	141,126	4.70%
Kosciusko Tourist Promotion	2,367	2,311	22,644	30,253	(7,610)	-25.15%
Lauderdale County Tourism	32,532	31,315	411,571	394,804	16,768	4.25%
City of Laurel Special Tax	84,436	64,182	918,675	863,856	54,819	6.35%
Lowndes County Special Tax	5,246	5,793	58,169	70,272	(12,103)	-17.22%
City of Magee	12,060	11,286	145,826	126,274	19,552	15.48%
Montgomery County Coliseum & Tourism	1,461	1,913	20,070	22,104	(2,034)	-9.20%
City of Moss Point Special Tax	13,162	16,555	193,451	226,803	(33,352)	-14.71%
Adams County Convention	79,747	70,341	814,175	815,818	(1,643)	-0.20%
City of New Albany Special Tax	35,718	30,484	402,233	378,990	23,242	6.13%
City of Newton Special Tax	1,040	1,153	15,127	15,612	(485)	-3.11%
City of Ocean Springs	2,263	2,438	30,472	31,406	(934)	-2.97%
City of Oxford Tourism	10,542	7,463	116,862	111,221	5,641	5.07%
City of Oxford Stadium Tax	105,215	97,921	1,120,938	1,009,557	111,381	11.03%
City of Philadelphia Tourism	5,412	5,678	84,032	90,081	(6,049)	-6.72%
City of Picaune Special Tax	21,470	21,138	268,339	256,751	11,588	4.51%
Rankin County Special Tax	28,455	22,676	313,669	275,411	38,258	13.89%
City of Richland	21,856	17,677	242,166	218,911	23,255	10.62%
City of Ridgeland Special Tax	78,663	70,249	866,938	782,813	84,124	10.75%
City of Southaven Special Tax	4,774	5,794	78,443	67,507	10,936	16.20%
Starkville-Oktibbeha Tourism	6,440	6,799	81,754	152,591	(70,837)	-46.42%
City of Starkville Tourism and Convention Tax	87,848	79,542	952,353	836,917	115,436	13.79%
Stone County Special Tax	19,857	15,366	214,336	185,435	28,901	15.59%
Tishomingo County Promotion Tax	1,000	825	13,265	10,256	3,009	29.34%
Tunica County Special Tax	228,070	186,129	2,604,556	2,443,770	160,786	6.58%
City of Tupelo Convention/Tourism	206,589	189,201	2,462,530	2,300,876	161,654	7.03%
City of Vicksburg Special Tax	31,849	33,400	353,214	360,076	(6,862)	-1.91%
Warren County Tourism	65,367	61,586	760,648	725,080	35,568	4.91%
Washington County Tourist Promotion Tax	46,080	42,395	543,456	517,254	26,203	5.07%
City of West Point Special Tax	15,851	17,502	192,177	185,258	6,919	3.73%
Yazoo County Special Tax	24,789	21,281	270,444	264,625	5,819	2.20%
City of Tupelo Water Facilities	208,079	195,449	2,453,874	2,331,853	122,020	5.23%
Indianola Tourism Commission	20,040	0	148,140	0	148,140	0.00%

TRANSFERS TO THE GENERAL FUND AND OTHERS  
BY THE STATE TAX COMMISSION

COMPARING JULY 1, 2003 - JUNE 30, 2004

COMPARING JULY 1, 2002 - JUNE 30, 2003

	JUNE 2004	JUNE 2003	07-01-2003 to 06-30-04	07-01-2002 to 06-30-03	INCREASE (DECREASE) AMOUNT	INCREASE (DECREASE) PERCENT
Special Refund Account - Withholding	\$0	\$0	\$14,765	\$0	\$14,765	0.00%
Special Refund Account - Petroleum	54,341	45,877	2,152,972	791,393	1,361,579	172.05%
Special Refund Account - Privilege	14,803	2,853	102,097	128,023	(25,926)	-20.25%
Special Refund Account - Title	0	0	0	300	(300)	-100.00%
Special Refund Account - Occupancy	0	0	0	0	0	0.00%
Special Refund Account - Municipal Gas	0	0	0	0	0	0.00%
Special Refund Account - City Utility	0	884	0	884	(884)	-100.00%
Special Refund Account - Beer	0	0	0	0	0	0.00%
Special Refund Account - Income	0	0	75,698	2,266	73,432	3240.40%
Special Refund Account - Corporate	0	0	0	0	0	0.00%
Special Refund Account - Sales	113,036	0	1,420,224	1,188,393	231,832	19.51%
Special Refund Account - Use	688	0	1,056,817	1,720,266	(663,449)	-38.57%
Special Refund Account - Gas Severance	0	0	0	86,199	(86,199)	-100.00%
Special Refund Account - Insurance Premium	30,720	0	188,305	1,734,751	(1,546,446)	-89.15%
Special Refund Account - Estate	103,833	0	1,617,615	425,745	1,191,870	279.95%
Special Refund Account - Oil Severance	0	0	0	0	0	0.00%
Special Refund Account - Timber Severance	0	0	0	0	0	0.00%
Special Refund Account - Installment Loan	0	0	1,447	6,975	(5,528)	-79.26%
Special Refund Account - Special County	0	0	31,875	0	31,875	0.00%
Special Refund Account - Emergency 911 Telephone	0	0	0	0	0	0.00%
Special Refund Account - Waste Tire	0	0	0	0	0	0.00%
Special Refund Account - Gaming	0	0	0	0	0	0.00%
Special Refund Account - Public Utilities Regulation	0	0	65,962	13,528	52,434	387.60%
Special Refund Account - Tobacco	0	0	20,147	738	19,409	2630.76%
Special Refund Account - Apportioned Tag Reg	20	0	20	0	20	0.00%
Special Agent Fees	26,349	22,767	270,350	403,198	(132,848)	-32.95%
Seized and Forfeited Property	0	0	0	0	0	0.00%
Mailing Fees - Tobacco	0	0	6,755	7,018	(263)	-3.75%
Collection Fees	157,857	215,569	1,687,949	1,579,626	108,324	6.86%
Sales and Services Outside	12,636	(1,069)	200,092	116,046	84,046	72.43%
Sales & Services between Agencies	0	0	0	0	0	0.00%
Gross Public Utility Regulatory Fund	0	0	5,545,821	5,387,464	158,356	2.94%
Gross City Utility Tax	79,911	88,744	1,041,521	1,109,961	(68,439)	-6.17%
Municipal Gas Utility Regulation	0	0	25,000	25,000	0	0.00%
Gross Railroad Regulation	0	0	200,550	195,524	5,025	2.57%
Trailer Registration	2,276	2,108	28,004	32,764	(4,760)	-14.53%
Hazardous Waste Tax (Counties)	0	0	59,095	52,763	6,332	12.00%
Environment Protection Trust Fund-Management	30,009	187,975	3,346,586	3,458,973	(112,387)	-3.25%
Environment Protection Trust Fund-Waste Tire	190,610	3,000	2,260,930	1,991,304	269,627	13.54%
Railcar In Lieu Tax	0	0	3,107,935	3,315,721	(207,786)	-6.27%
Department of Environmental Quality	0	0	137,889	123,114	14,774	12.00%
MS Commission for Voluntary Service	0	0	0	0	0	0.00%
Cash Bond	0	0	0	0	0	0.00%
Mississippi Telecommunication Facility	62,357	61,832	729,422	712,907	16,515	2.32%
E911 Telephone Minimum Standards Service Charge	141,714	3,491	1,638,057	1,339,896	298,160	22.25%
<b>Total Other Transfers</b>	<b>\$4,331,916</b>	<b>\$3,604,558</b>	<b>\$64,667,842</b>	<b>\$60,944,037</b>	<b>\$3,723,805</b>	<b>6.11%</b>
<b>Summary:</b>						
Sales Tax Transferred to Other than GF	\$64,427,696	\$143,992,286	\$781,406,227	\$828,690,249	(\$47,284,021)	-5.71%
Misc. Transferred to Other than GF	92,497,415	117,277,282	1,239,576,986	1,198,111,899	41,465,087	3.46%
<b>Total Transferred to Other than GF</b>	<b>\$156,925,111</b>	<b>\$261,269,568</b>	<b>\$2,020,983,214</b>	<b>\$2,026,802,148</b>	<b>(\$5,818,934)</b>	<b>-0.29%</b>