

**MISSISSIPPI STATE TAX COMMISSION
SUMMARY OF TRANSFERS
May 2006**

General Fund Transfers by the Tax Commission for the eleventh month of the Fiscal Year ending June 30, 2006 were \$345,379,964 which is an increase of \$39,638,684 or 12.96% over the prior period. Transfers to all funds for the eleventh month of the Fiscal Year ending June 30, 2006 were \$523,139,748 which is an increase of 48,023,930 or 10.11%.

General Fund Transfers for the month of May were over the estimate by \$22,464,600 or 6.96%.

**MISSISSIPPI STATE TAX COMMISSION
GENERAL FUND TRANSFERS COMPARED WITH CUMULATIVE AND MONTHLY ESTIMATES
SCHEDULE A**

| <u>SOURCE</u> | SINE' DIE FY 2006 ESTIMATE | SINE' DIE ESTIMATE 07-01-05 TO 05-31-06 | ACTUAL 07-01-05 TO 05-31-06 | ACTUAL PERCENT OF ESTIMATE | OVER(UNDER) EST. AMOUNT 05-31-06 | OVER(UNDER) PERCENT 05-31-06 | SINE' DIE May 2006 ESTIMATE | May 2006 ACTUAL | OVER/ (UNDER) AMOUNT | OVER/ (UNDER) PERCENT |
|-------------------------------|----------------------------------|--|-----------------------------------|----------------------------------|--|------------------------------------|--------------------------------------|-----------------------|----------------------------|-----------------------------|
| Sales Tax | \$1,652,200,000 | \$1,421,456,489 | \$1,596,660,127 | 96.64% | \$175,203,638 | 12.33% | \$136,723,295 | \$152,770,607 | \$16,047,312 | 11.74% |
| Individual Income Tax | 1,197,000,000 | 1,045,913,803 | 1,096,760,117 | 91.63% | 50,846,314 | 4.86% | 128,478,528 | 130,622,790 | 2,144,262 | 1.67% |
| Corporate Tax | 380,900,000 | 325,441,335 | 342,410,953 | 89.90% | 16,969,618 | 5.21% | 8,132,573 | 11,921,871 | 3,789,298 | 46.59% |
| Use Tax | 160,700,000 | 141,786,247 | 190,020,756 | 118.25% | 48,234,509 | 34.02% | 13,725,998 | 16,471,752 | 2,745,754 | 20.00% |
| Insurance Premium Tax | 142,100,000 | 114,087,117 | 110,709,760 | 77.91% | (3,377,357) | -2.96% | 200,000 | 0 | (200,000) | -100.00% |
| Tobacco Tax | 56,100,000 | 51,208,971 | 52,567,641 | 93.70% | 1,358,670 | 2.65% | 4,754,628 | 4,250,705 | (503,923) | -10.60% |
| ABC Taxes | 50,600,000 | 46,588,606 | 49,409,469 | 97.65% | 2,820,863 | 6.05% | 3,720,352 | 3,800,573 | 80,221 | 2.16% |
| Beer and Wine Tax | 30,400,000 | 27,680,219 | 28,819,430 | 94.80% | 1,139,211 | 4.12% | 2,422,588 | 2,477,672 | 55,084 | 2.27% |
| Oil Severance Tax | 19,550,024 | 17,507,987 | 29,096,093 | 148.83% | 11,588,106 | 66.19% | 1,646,683 | 3,007,182 | 1,360,499 | 82.62% |
| Gas Severance Tax | 19,550,023 | 17,500,252 | 24,451,671 | 125.07% | 6,951,419 | 39.72% | 1,598,284 | 2,341,410 | 743,126 | 46.50% |
| Estate Tax | 4,000,000 | 3,666,663 | 0 | 0.00% | (3,666,663) | -100.00% | 333,333 | 0 | (333,333) | -100.00% |
| Auto Tag Fees | 13,000,000 | 11,529,853 | 9,616,037 | 73.97% | (1,913,816) | -16.60% | 898,656 | 461,656 | (437,000) | -48.63% |
| Casual Auto Sales Tax | 13,000,000 | 11,748,902 | 11,538,138 | 88.75% | (210,764) | -1.79% | 1,370,332 | 1,541,746 | 171,414 | 12.51% |
| Installment Loan Tax | 8,300,000 | 8,284,684 | 6,360,313 | 76.63% | (1,924,371) | -23.23% | 110,764 | 190,475 | 79,711 | 71.96% |
| Title Fees | 4,900,000 | 4,431,276 | 4,709,233 | 96.11% | 277,957 | 6.27% | 371,617 | 439,291 | 67,674 | 18.21% |
| Miscellaneous Taxes | 3,200,000 | 2,963,284 | 3,051,438 | 95.36% | 88,154 | 2.97% | 225,810 | 247,678 | 21,868 | 9.68% |
| Nuclear In Lieu | 1,200,000 | 1,200,000 | 1,200,000 | 100.00% | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| Gaming Fees and Taxes | 189,300,000 | 174,738,458 | 133,427,745 | 70.48% | (41,310,713) | -23.64% | 18,201,923 | 14,834,556 | (3,367,367) | -18.50% |
| Sub-total General Fund | \$3,946,000,047 | \$3,427,734,146 | \$3,690,808,921 | 93.53% | \$263,074,775 | 7.67% | \$322,915,364 | \$345,379,964 | \$22,464,600 | 6.96% |
| AMS Settlement | 0 | 0 | 0 | 0.00% | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| Total General Fund | \$3,946,000,047 | \$3,427,734,146 | \$3,690,808,921 | 93.53% | \$263,074,775 | 7.67% | \$322,915,364 | \$345,379,964 | \$22,464,600 | 6.96% |

Note: Figures may not add due to computer rounding.

MISSISSIPPI STATE TAX COMMISSION
GENERAL FUND TRANSFERS COMPARING CURRENT PERIOD TO PRIOR PERIOD
SCHEDULE B

| <u>SOURCE</u> | May | May | OVER | OVER | 7-01-05 | 7-01-04 | OVER(UNDER) | OVER(UNDER) |
|-------------------------------|----------------------|----------------------|---------------------|---------------|------------------------|------------------------|----------------------|---------------|
| | 2006 | 2005 | (UNDER) | (UNDER) | TO | TO | PRIOR YEAR | PRIOR YEAR |
| | ACTUAL | ACTUAL | AMOUNT | PERCENT | 05-31-06 | 05-31-05 | AMOUNT | PERCENT |
| Sales Tax | \$152,770,607 | \$130,733,152 | \$22,037,455 | 16.86% | \$1,596,660,127 | \$1,360,323,929 | \$236,336,198 | 17.37% |
| Individual Income Tax | 130,622,790 | 125,855,220 | 4,767,570 | 3.79% | 1,096,760,117 | 1,005,715,863 | 91,044,254 | 9.05% |
| Corporate Tax | 11,921,871 | 6,601,140 | 5,320,731 | 80.60% | 342,410,953 | 307,471,321 | 34,939,632 | 11.36% |
| Use Tax | 16,471,752 | 13,178,347 | 3,293,405 | 24.99% | 190,020,756 | 138,373,665 | 51,647,091 | 37.32% |
| Insurance Premium Tax | 0 | 200,191 | (200,191) | -100.00% | 110,709,760 | 109,145,361 | 1,564,399 | 1.43% |
| Tobacco Tax | 4,250,705 | 4,334,848 | (84,143) | -1.94% | 52,567,641 | 50,946,769 | 1,620,872 | 3.18% |
| ABC Taxes | 3,800,573 | 3,759,150 | 41,423 | 1.10% | 49,409,469 | 46,227,882 | 3,181,587 | 6.88% |
| Beer and Wine Tax | 2,477,672 | 2,256,977 | 220,695 | 9.78% | 28,819,430 | 27,402,585 | 1,416,845 | 5.17% |
| Oil Severance Tax | 3,007,182 | 0 | 3,007,182 | 100.00% | 29,096,093 | 5,000,000 | 24,096,093 | 481.92% |
| Gas Severance Tax | 2,341,410 | 0 | 2,341,410 | 100.00% | 24,451,671 | 5,000,000 | 19,451,671 | 389.03% |
| Estate Tax | 0 | 584,464 | (584,464) | -100.00% | 0 | 11,411,137 | (11,411,137) | -100.00% |
| Auto Tag Fees | 461,656 | 756,091 | (294,435) | -38.94% | 9,616,037 | 9,700,728 | (84,691) | -0.87% |
| Casual Auto Sales Tax | 1,541,746 | 727,713 | 814,033 | 111.86% | 11,538,138 | 6,978,621 | 4,559,517 | 65.34% |
| Installment Loan Tax | 190,475 | 211,007 | (20,532) | -9.73% | 6,360,313 | 8,536,094 | (2,175,781) | -25.49% |
| Title Fees | 439,291 | 298,436 | 140,855 | 47.20% | 4,709,233 | 4,023,787 | 685,446 | 17.03% |
| Miscellaneous Taxes | 247,678 | 228,597 | 19,081 | 8.35% | 3,051,438 | 3,138,534 | (87,096) | -2.78% |
| Nuclear In Lieu | 0 | 0 | 0 | 0.00% | 1,200,000 | 1,200,000 | 0 | 0.00% |
| Gaming Fees and Taxes | 14,834,556 | 16,015,947 | (1,181,391) | -7.38% | 133,427,745 | 155,077,330 | (21,649,585) | -13.96% |
| Sub-total General Fund | 345,379,964 | \$305,741,280 | 39,638,684 | 12.96% | 3,690,808,921 | 3,255,673,606 | 435,135,315 | 13.37% |
| AMS Settlement | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| Total General Fund | \$345,379,964 | \$305,741,280 | \$39,638,684 | 12.96% | \$3,690,808,921 | \$3,255,673,606 | \$435,135,315 | 13.37% |

Note: Figures may not add due to computer rounding.

TRANSFERS TO THE GENERAL FUND AND OTHERS
BY THE STATE TAX COMMISSION

COMPARING JULY 1, 2005 - JUNE 30, 2006

COMPARING JULY 1, 2004 - JUNE 30, 2005

| | May 2006 | May 2005 | 07-01-2005 to 05-31-06 | 07-01-2004 to 05-31-05 | INCREASE (DECREASE) AMOUNT | INCREASE (DECREASE) PERCENT |
|--|----------------------|----------------------|------------------------------|------------------------------|----------------------------------|-----------------------------------|
| Sales Tax Transferred to: | | | | | | |
| General Fund | \$152,770,608 | \$130,733,152 | \$1,596,660,124 | \$1,360,323,927 | \$236,336,198 | 17.37% |
| Public School Building Fund | 1,666,666 | 1,666,666 | 18,333,326 | 18,333,326 | 0 | 0.00% |
| Municipalities | 34,489,892 | 30,034,064 | 350,098,464 | 312,233,462 | 37,865,002 | 12.13% |
| Motor Vehicle Rental Sales Tax | 0 | 0 | 5,877,141 | 4,497,379 | 1,379,762 | 30.68% |
| 4-Lane Construction Project | 209,754 | 187,409 | 3,092,812 | 3,998,204 | (905,392) | -22.64% |
| School Ad Valorem | 0 | 0 | 42,000,000 | 42,000,000 | 0 | 0.00% |
| Education Enhancement | 25,348,776 | 21,617,273 | 231,863,194 | 194,903,288 | 36,959,905 | 18.96% |
| Mississippi Fair Commission | 18,492 | 5,817 | 300,841 | 163,771 | 137,070 | 83.70% |
| Motor Vehicle Ad Valorem Tax Reduction Fund | 16,337,403 | 13,337,511 | 161,413,261 | 141,316,075 | 20,097,186 | 14.22% |
| Department of Agriculture | 135,531 | 216,643 | 1,274,744 | 1,220,786 | 53,958 | 4.42% |
| Sales Tax (Telecommunications 5.5%) | 1,171,402 | 914,674 | 12,925,787 | 10,571,869 | 2,353,918 | 22.27% |
| Airport Parking | 42,207 | 40,010 | 459,282 | 439,593 | 19,689 | 4.48% |
| Budget Contingency Fund | 0 | 0 | 0 | 0 | 0 | 0.00% |
| Sales Tax Incentive Fund - MDA | 161,946 | 0 | 918,103 | 16,686 | 901,417 | 5402.24% |
| State Aid Road Fund | 250,000 | 250,000 | 2,750,000 | 2,750,000 | 0 | 0.00% |
| Total Sales Tax Transfers | \$232,602,677 | \$199,003,220 | \$2,427,967,079 | \$2,092,768,366 | \$335,198,713 | 16.02% |
| Use Tax Transferred to: | | | | | | |
| General Fund | \$16,471,752 | \$13,178,348 | \$190,020,751 | \$138,373,662 | \$51,647,089 | 37.32% |
| Motor Vehicle Ad Valorem Tag Reduction Fund | 3,309,911 | 2,899,501 | 33,967,244 | 24,925,584 | 9,041,660 | 36.27% |
| School Ad Valorem | 0 | 346,008 | 4,000,000 | 4,000,000 | 0 | 0.00% |
| Budget Contingency Fund | 0 | 0 | 0 | 0 | 0 | 0.00% |
| Education Enhancement | 2,348,224 | 1,576,636 | 23,445,533 | 16,207,116 | 7,238,417 | 44.66% |
| Total Use Tax Transfers | \$22,129,887 | \$18,000,492 | \$251,433,528 | \$183,506,363 | \$67,927,165 | 37.02% |
| Individual Income Tax Transferred to: | | | | | | |
| General Fund | \$130,622,790 | \$125,855,220 | \$1,096,760,123 | \$1,005,715,861 | \$91,044,262 | 9.05% |
| Budget Contingency | 0 | 0 | \$0 | \$0 | \$0 | 0.00% |
| Income Tax-Withheld-Job Incentive/Advantage | 485,000 | 683,140 | 6,750,478 | 6,805,768 | (55,290) | -0.81% |
| Income Tax-Production Company Rebate | 0 | 19,610 | 0 | 19,610 | (19,610) | -100.00% |
| Refund Account | 23,650,000 | 25,300,000 | 299,450,000 | 285,795,764 | 13,654,236 | 4.78% |
| Total Individual Income Tax Transfers | \$154,757,790 | \$151,857,970 | \$1,402,960,601 | \$1,298,337,003 | \$104,623,598 | 8.06% |
| Corporate Tax Transferred to: | | | | | | |
| General Fund | \$11,921,870 | \$6,601,141 | \$342,410,951 | \$307,471,324 | \$34,939,626 | 11.36% |
| Refund Account | 1,243,742 | 1,978,905 | 30,449,241 | 33,396,692 | (2,947,451) | -8.83% |
| Total Corporate Tax Transfers | \$13,165,613 | \$8,580,046 | \$372,860,191 | \$340,868,017 | \$31,992,175 | 9.39% |
| Oil Severance Tax Transferred to: | | | | | | |
| General Fund | \$3,007,181 | \$0 | \$29,096,095 | \$5,000,000 | \$24,096,095 | 481.92% |
| State Owned Land | 0 | 0 | 0 | \$0 | 0 | 0.00% |
| Educational Trust Fund | 0 | 0 | 0 | \$0 | 0 | 0.00% |
| Budget Contingency Fund | 0 | 2,421,979 | 292,448 | \$17,199,760 | (16,907,312) | -98.30% |
| Counties | 719,341 | 735,104 | 8,055,872 | 6,565,504 | 1,490,367 | 22.70% |
| Total Oil Severance Tax Transfers | \$3,726,522 | \$3,157,083 | \$37,444,415 | \$28,765,265 | \$8,679,150 | 30.17% |
| Gas Severance Tax Transferred to: | | | | | | |
| General Fund | \$2,341,410 | \$0 | \$24,451,669 | \$5,000,000 | \$19,451,669 | 389.03% |
| State Owned Land | 0 | 1 | 2 | \$13 | (11) | -85.05% |
| Educational Trust Fund | 0 | 0 | 0 | \$0 | 0 | 0.00% |
| Budget Contingency Fund | 0 | 1,736,246 | 87,792 | \$13,272,589 | (13,184,798) | -99.34% |
| Counties | 826,175 | 734,415 | 13,226,440 | 9,206,901 | 4,019,540 | 43.66% |
| Total Gas Severance Tax Transfers | \$3,167,585 | \$2,470,662 | \$37,765,903 | \$27,479,503 | \$10,286,400 | 37.43% |
| Gaming Fees & Taxes Transferred to: | | | | | | |
| General Fund | \$14,834,557 | \$16,015,946 | \$133,427,745 | \$155,077,329 | (\$21,649,584) | -13.96% |
| Gaming License & Taxes (Counties & Cities) | 7,753,187 | 9,530,442 | 84,088,406 | \$102,811,715 | (18,723,309) | -18.21% |
| Gaming Bond Sinking Fund | 3,000,000 | 0 | 33,000,000 | \$0 | 33,000,000 | 0.00% |
| Budget Contingency Fund | 0 | 5,180,166 | 0 | \$50,280,448 | (50,280,448) | -100.00% |
| Gaming to State Highway Dept | 0 | 0 | 0 | 0 | 0 | 0.00% |
| Total Gaming Fees & Tax Transfers | \$25,587,743 | \$30,726,554 | \$250,516,151 | \$308,169,493 | (\$57,653,341) | -18.71% |

TRANSFERS TO THE GENERAL FUND AND OTHERS
BY THE STATE TAX COMMISSION

COMPARING JULY 1, 2005 - JUNE 30, 2006
COMPARING JULY 1, 2004 - JUNE 30, 2005

| | May 2006 | May 2005 | 07-01-2005 to 05-31-06 | 07-01-2004 to 05-31-05 | INCREASE (DECREASE) AMOUNT | INCREASE (DECREASE) PERCENT |
|--|--------------|--------------|------------------------------|------------------------------|----------------------------------|-----------------------------------|
| Petroleum Tax Transferred to: | | | | | | |
| General Fund | \$0 | \$0 | \$0 | \$0 | \$0 | 0.00% |
| Highway Department | 26,463,550 | 19,736,070 | 280,281,333 | \$236,271,931 | 44,009,402 | 18.63% |
| State Aid Road Fund | 4,637,548 | 4,716,190 | 49,861,638 | \$48,952,543 | 909,095 | 1.86% |
| Dept of Marine Resources | 3,520 | 2,660 | 3,081,041 | \$3,075,802 | 5,239 | 0.17% |
| Counties | 830,982 | 830,982 | 41,453,531 | \$42,537,911 | (1,084,379) | -2.55% |
| Road Protection - Coast Counties | 202,596 | 275,912 | 1,895,400 | \$3,023,753 | (1,128,353) | -37.32% |
| Seawall - Coast Counties | 582,218 | 529,137 | 5,623,062 | \$5,818,060 | (194,998) | -3.35% |
| Miss. Groundwater Protection Trust Fid. | 854,449 | 850,006 | 9,492,363 | \$9,098,566 | 393,796 | * |
| Fire Marshal's Office | 32,757 | 35,546 | 358,244 | \$361,468 | (3,224) | -0.89% |
| Dept of Ins Propane Education Fund | 12,644 | 13,721 | 138,282 | \$139,527 | (1,245) | -0.89% |
| Municipal Aid | 155,282 | 155,282 | 1,413,047 | \$1,413,047 | 0 | 0.00% |
| Aeronautics Commission | 138,752 | 138,751 | 1,504,140 | \$1,626,605 | (122,465) | -7.53% |
| Department of Wildlife Conservation | 0 | 0 | 5,750,000 | \$5,750,000 | 0 | 0.00% |
| Railroad Revitalization Fund | 10,431 | 10,334 | 156,943 | \$156,586 | 357 | 0.23% |
| Gasoline Boat and Water Safety | 0 | 0 | 0 | \$0 | 0 | 0.00% |
| IFTA Tax | 93,236 | 1,010,450 | 9,623,435 | \$12,224,490 | (2,601,055) | -21.28% |
| Gaming Counties Bond Sinking Fund | 0 | 5,038,646 | 0 | 31,382,202 | (31,382,202) | -100.00% |
| Total Petroleum Tax Transfers | \$34,017,966 | \$33,343,688 | \$410,632,459 | \$401,832,490 | \$8,799,969 | 2.19% |
| Privilege Tax Transferred to: | | | | | | |
| General Fund | \$461,681 | \$756,128 | \$10,081,599 | \$10,152,322 | (\$70,723) | -0.70% |
| Highway Department | 5,300,806 | 3,950,811 | 45,157,626 | \$41,587,196 | 3,570,430 | 8.59% |
| 4-Lane Highway Project | 631,139 | 1,008,389 | 13,188,576 | \$12,823,562 | 365,015 | 2.85% |
| Counties | 2,167,014 | 1,557,001 | 24,369,761 | \$22,541,833 | 1,827,928 | 8.11% |
| Municipalities | 0 | 0 | 0 | \$0 | 0 | 0.00% |
| Public Service Commission | 0 | 0 | 0 | \$0 | 0 | 0.00% |
| Mailing Fees | 38,875 | 10,978 | 419,420 | \$140,968 | 278,452 | 197.53% |
| Apportioned Tags | 119,838 | 187,351 | 4,138,564 | \$3,379,446 | 759,118 | 22.46% |
| Mississippi Burn Center | 0 | 21,890 | 0 | \$262,884 | (262,884) | -100.00% |
| Mississippi Burn Care Fund | 13,545 | 0 | 279,914 | \$0 | 279,914 | 0.00% |
| Veteran's Nursing Home | 7,944 | 14,548 | 170,703 | \$153,018 | 17,685 | 11.56% |
| Wildlife Heritage | 28,380 | 62,776 | 757,594 | \$736,345 | 21,249 | 2.89% |
| MS Soil & Water Conservation Education Fund | 1,200 | 1,536 | 20,932 | \$19,416 | 1,516 | 7.81% |
| Animal Care Fund | 2,075 | 3,792 | 52,807 | \$47,928 | 4,879 | 10.18% |
| New Capitol R & R | 83,608 | 82,058 | 796,461 | \$703,336 | 93,126 | 13.24% |
| Distinctive License Tag Fees | 120,426 | 190,182 | 2,309,712 | \$2,092,076 | 217,636 | 10.40% |
| Grand Lodge of Mississippi | 0 | 0 | 0 | 0 | 0 | 0.00% |
| Dept of Education -Support Teachers | 0 | 0 | 4,848 | 0 | 4,848 | 0.00% |
| Total Privilege Tax Transfers | \$8,976,530 | \$7,847,440 | \$101,748,517 | \$94,640,328 | \$7,108,189 | 7.51% |
| Title Fees Transferred to: | | | | | | |
| General Fund | \$439,291 | \$298,436 | \$4,709,232 | \$4,023,785 | \$685,447 | 17.03% |
| Total Title Fees Transfers | \$439,291 | \$298,436 | \$4,709,232 | \$4,023,785 | \$685,447 | 17.03% |
| Insurance Premium Tax Transferred to: | | | | | | |
| General Fund | \$0 | \$200,191 | \$110,709,761 | \$109,145,361 | \$1,564,399 | 1.43% |
| Municipalities | 1,278,832 | 336,025 | 7,176,453 | \$7,056,782 | 119,672 | 1.70% |
| County Fire Protection | 1,278,832 | 336,025 | 7,176,453 | \$7,056,782 | 119,672 | 1.70% |
| State Fire Academy Fund | 814,223 | 672,050 | 3,409,467 | \$3,381,640 | 27,827 | 0.82% |
| Budget Contingency Fund | 0 | 0 | 0 | \$0 | 0 | 0.00% |
| Insurance Department (Arson Reward) | 0 | 0 | 1,000 | \$1,000 | 0 | 0.00% |
| City of Jackson | 43,912 | 45,651 | 201,347 | 219,357 | (18,010) | -8.21% |
| Total Ins. Premium Tax Transfers | \$3,415,798 | \$1,589,941 | \$128,674,481 | \$126,860,921 | \$1,813,560 | 1.43% |
| ABC Collections transferred to: | | | | | | |
| General Fund | \$3,800,573 | \$3,759,150 | \$49,409,469 | \$46,227,882 | \$3,181,588 | 6.88% |
| Counties | 25,875 | 24,600 | 329,575 | \$309,000 | 20,575 | 6.66% |
| Municipalities | 133,775 | 153,738 | 1,692,860 | \$1,777,673 | (84,813) | -4.77% |
| Department of Mental Health | 382,632 | 353,756 | 4,664,433 | 4,287,197 | 377,236 | 8.80% |
| Total ABC Transfers | \$4,342,855 | \$4,291,243 | \$56,096,337 | \$52,601,751 | \$3,494,586 | 6.64% |

TRANSFERS TO THE GENERAL FUND AND OTHERS
BY THE STATE TAX COMMISSION

COMPARING JULY 1, 2005 - JUNE 30, 2006
COMPARING JULY 1, 2004 - JUNE 30, 2005

| | May 2006 | May 2005 | 07-01-2005 to 05-31-06 | 07-01-2004 to 05-31-05 | INCREASE (DECREASE) AMOUNT | INCREASE (DECREASE) PERCENT |
|--|-------------|-------------|------------------------------|------------------------------|----------------------------------|-----------------------------------|
| Beer and Wine Tax transferred to: | | | | | | |
| General Fund | \$2,477,672 | \$2,256,976 | \$28,819,429 | \$27,402,577 | \$1,416,852 | 5.17% |
| Total Beer and Wine Tax Transfers | \$2,477,672 | \$2,256,976 | \$28,819,429 | \$27,402,577 | \$1,416,852 | 5.17% |
| Estate Tax transferred to: | | | | | | |
| General Fund | \$0 | \$584,464 | \$0 | \$11,411,140 | (\$11,411,140) | -100.00% |
| Total Estate Tax Transfers | \$0 | \$584,464 | \$0 | \$11,411,140 | (\$11,411,140) | -100.00% |
| Installment Loan Tax transferred to: | | | | | | |
| General Fund | \$190,475 | \$211,007 | \$6,360,313 | \$8,536,094 | (\$2,175,781) | -25.49% |
| Total Installment Loan Tax Transfers | \$190,475 | \$211,007 | \$6,360,313 | \$8,536,094 | (\$2,175,781) | -25.49% |
| Casual Auto Sales transferred to: | | | | | | |
| General Fund | \$1,541,745 | \$727,713 | \$11,538,136 | \$6,978,621 | \$4,559,514 | 65.34% |
| Total Casual Auto Sales Tax Transfers | \$1,541,745 | \$727,713 | \$11,538,136 | \$6,978,621 | \$4,559,514 | 65.34% |
| AMS Settlement: | | | | | | |
| General Fund | \$0 | \$0 | \$10,000,000 | \$0 | \$10,000,000 | 0.00% |
| Total AMS Settlement Tax Transfers | \$0 | \$0 | \$10,000,000 | \$0 | \$10,000,000 | 0.00% |
| Timber Severance Tax transferred to: | | | | | | |
| General Fund | \$69 | \$17 | \$1,375 | \$1,494 | (\$119) | -7.99% |
| Timber Severance - Counties | 60,074 | 55,745 | 689,934 | \$650,428 | 39,507 | 6.07% |
| Timber Severance - Forest Resources | 240,021 | 219,577 | 2,754,238 | 2,593,029 | 161,209 | 6.22% |
| Total Timber Severance Tax Transfers | \$300,164 | \$275,339 | \$3,445,547 | \$3,244,951 | \$200,597 | 6.18% |
| Tobacco Tax transferred to: | | | | | | |
| General Fund | \$4,250,705 | \$4,334,848 | \$52,567,642 | \$50,946,768 | \$1,620,874 | 3.18% |
| Total Tobacco Tax Transfers | \$4,250,705 | \$4,334,848 | \$52,567,642 | \$50,946,768 | \$1,620,874 | 3.18% |
| Nuclear In Lieu transferred to: | | | | | | |
| General Fund | \$0 | \$0 | \$1,200,000 | \$1,200,000 | \$0 | 0.00% |
| Nuclear Plant in Lieu (Counties) | 0 | 0 | 11,545,202 | \$11,391,390 | 153,813 | 1.35% |
| Nuclear Plant in Lieu (Cities) | 0 | 0 | 7,254,798 | 7,408,610 | (153,813) | -2.08% |
| Total Nuclear In Lieu Transfers | \$0 | \$0 | \$20,000,000 | \$20,000,000 | \$0 | 0.00% |
| Penalty-Dyed Diesel Fuel transferred to: | | | | | | |
| General Fund | \$0 | \$0 | \$0 | \$0 | \$0 | 0.00% |
| Total Penalty-Dyed Diesel Fuel Transfers | \$0 | \$0 | \$0 | \$0 | \$0 | 0.00% |
| Natural Gas Tax transferred to: | | | | | | |
| General Fund | \$81,861 | \$65,947 | \$748,500 | \$766,243 | (\$17,743) | -2.32% |
| Total Natural Gas Tax Transfers | \$81,861 | \$65,947 | \$748,500 | \$766,243 | (\$17,743) | -2.32% |
| Freeport Warehouse Tax to: | | | | | | |
| General Fund | \$0 | \$0 | \$0 | \$0 | \$0 | 0.00% |
| Total Freeport Warehouse Tax | \$0 | \$0 | \$0 | \$0 | \$0 | 0.00% |
| Interest On Investments (STC) & Misc. transferred to: | | | | | | |
| General Fund | \$119 | \$37 | \$12,942 | \$150,696 | (\$137,754) | -91.41% |
| Total Int. On Investments (STC) Transfers | \$119 | \$37 | \$12,942 | \$150,696 | (\$137,754) | -91.41% |
| TVA In Lieu transferred to: | | | | | | |
| General Fund | \$165,723 | \$162,596 | \$1,825,001 | \$1,766,538 | \$58,462 | 3.31% |
| TVA in Lieu Tax (Counties) | 0 | 0 | 4,413,218 | \$4,189,401 | 223,817 | 5.34% |
| TVA in Lieu Tax (Municipalities) | 0 | 0 | 2,243,630 | \$2,137,155 | 106,476 | 4.98% |
| TVA in Lieu Tax (Schools) | 0 | 0 | 2,224,237 | 2,114,261 | 109,976 | 5.20% |
| Total TVA In Lieu Transfers | \$165,723 | \$162,596 | \$10,706,086 | \$10,207,355 | \$498,731 | 4.89% |
| Regulatory Fees transferred to: | | | | | | |
| General Fund | \$0 | \$0 | \$0 | \$2,802 | (\$2,802) | -100.00% |
| Total TVA In Lieu Transfers | \$0 | \$0 | \$0 | \$2,802 | (\$2,802) | -100.00% |

TRANSFERS TO THE GENERAL FUND AND OTHERS
BY THE STATE TAX COMMISSION

COMPARING JULY 1, 2005 - JUNE 30, 2006

COMPARING JULY 1, 2004 - JUNE 30, 2005

| | May 2006 | May 2005 | 07-01-2005 to 05-31-06 | 07-01-2004 to 05-31-05 | INCREASE (DECREASE) AMOUNT | INCREASE (DECREASE) PERCENT |
|---|-------------|-------------|------------------------------|------------------------------|----------------------------------|-----------------------------------|
| City of Aberdeen Special Tax | \$7,087 | 5,998 | \$69,008 | \$63,276 | \$5,733 | 9.06% |
| Batesville Tourism and Economic Development Tax | 59,414 | 64,148 | 671,382 | \$686,933 | (15,551) | -2.26% |
| City of Bay Springs Special Tax | 664 | 465 | 7,327 | \$5,663 | 1,665 | 29.39% |
| Canton Tourist & Convention | 45,592 | 38,841 | 437,877 | \$380,154 | 57,723 | 15.18% |
| City of Cleveland Special Tax | 51,466 | 45,957 | 540,748 | \$476,385 | 64,362 | 13.51% |
| City of Clinton Special Tax | 9,550 | 8,008 | 102,564 | \$67,656 | 34,909 | 51.60% |
| Coahoma County Special Tax | 27,985 | 29,837 | 278,004 | \$275,967 | 2,036 | 0.74% |
| City of Columbus Tourism | 121,432 | 103,766 | 1,194,369 | \$1,067,692 | 126,677 | 11.86% |
| City of Corinth Tourism | 74,305 | 66,821 | 751,001 | \$710,467 | 40,534 | 5.71% |
| Desoto County Special Tax | 426,352 | 353,717 | 4,092,536 | \$3,563,919 | 528,618 | 14.83% |
| City of Florence | 12,051 | 11,774 | 119,748 | \$113,598 | 6,149 | 5.41% |
| City of Flowood Special Tax | 114,086 | 94,080 | 1,134,354 | \$933,650 | 200,704 | 21.50% |
| Greenwood Tourism Commission | 34,885 | 29,898 | 337,025 | \$293,655 | 43,371 | 14.77% |
| City of Grenada Tourism | 35,008 | 33,981 | 353,417 | \$342,216 | 11,201 | 3.27% |
| Hancock County Special Tax | 1,441 | 15,763 | 68,390 | \$138,362 | (69,972) | -50.57% |
| Harrison County Tourism | 187,074 | 316,791 | 2,338,007 | \$2,950,197 | (612,190) | -20.75% |
| Harrison County Board of Supervisors | 228,646 | 387,189 | 2,857,564 | \$2,046,667 | 810,898 | 39.62% |
| City of Hattiesburg Special Tax | 404,685 | 307,958 | 3,862,018 | \$3,235,479 | 626,539 | 19.36% |
| Hernando Tourism | 591 | 1,163 | 7,499 | \$8,336 | (837) | -10.04% |
| Holly Springs Tourism | 22,305 | 18,364 | 225,880 | \$196,959 | 28,921 | 14.68% |
| City of Horn Lake | 11,296 | 5,532 | 97,715 | \$9,453 | 88,262 | 933.68% |
| City of Jackson Tourism | 317,976 | 300,683 | 3,139,554 | \$2,874,362 | 265,193 | 9.23% |
| City of Jackson (Convention Center) | 437,723 | 396,871 | 4,338,069 | \$934,057 | 3,404,012 | 364.43% |
| Kosciusko Tourist Promotion | 2,525 | 2,019 | 26,712 | \$21,086 | 5,626 | 26.68% |
| Lauderdale County Tourism | 50,562 | 39,754 | 536,667 | \$406,863 | 129,804 | 31.90% |
| City of Laurel Special Tax | 115,423 | 85,915 | 1,136,107 | \$902,431 | 233,677 | 25.89% |
| Lowndes County Special Tax | 7,919 | 5,993 | 62,498 | \$57,205 | 5,293 | 9.25% |
| City of Magee | 16,766 | 14,383 | 176,539 | \$141,078 | 35,461 | 25.14% |
| Montgomery County Coliseum & Tourism | 1,559 | 1,093 | 19,903 | \$17,997 | 1,906 | 10.59% |
| City of Moss Point Special Tax | 44,163 | 28,075 | 330,455 | \$229,175 | 101,280 | 44.19% |
| Adams County Convention | 95,163 | 80,552 | 870,121 | \$733,192 | 136,929 | 18.68% |
| City of New Albany Special Tax | 41,487 | 38,074 | 401,165 | \$388,478 | 12,688 | 3.27% |
| City of Newton Special Tax | 1,324 | 1,267 | 15,975 | \$12,387 | 3,588 | 28.97% |
| City of Ocean Springs | 4,324 | 2,433 | 62,480 | \$29,722 | 32,758 | 110.22% |
| City of Oxford Tourism | 13,727 | 8,016 | 151,925 | \$107,627 | 44,297 | 41.16% |
| City of Oxford Stadium Tax | 120,358 | 104,651 | 1,280,169 | \$1,153,736 | 126,433 | 10.96% |
| City of Philadelphia Tourism | 11,470 | 7,612 | 109,463 | \$83,541 | 25,921 | 31.03% |
| City of Picayune Special Tax | 41,322 | 28,286 | 370,086 | \$266,269 | 103,817 | 38.99% |
| Rankin County Special Tax | 50,397 | 29,724 | 453,173 | \$315,124 | 138,049 | 43.81% |
| City of Richland | 23,758 | 25,403 | 245,563 | \$241,730 | 3,833 | 1.59% |
| City of Ridgeland Special Tax | 89,843 | 75,119 | 891,297 | \$834,359 | 56,938 | 6.82% |
| City of Southaven Special Tax | 11,399 | 9,632 | 99,959 | \$92,035 | 7,924 | 8.61% |
| Starkville-Oktibbeha Tourism | 8,936 | 5,999 | 87,069 | \$77,886 | 9,183 | 11.79% |
| City of Starkville Tourism and Convention Tax | 104,873 | 88,895 | 1,001,306 | \$921,035 | 80,271 | 8.72% |
| Stone County Special Tax | 33,668 | 21,510 | 305,231 | \$207,236 | 97,995 | 47.29% |
| Tishomingo County Promotion Tax | 991 | 728 | 13,017 | \$10,754 | 2,263 | 21.04% |
| Tunica County Special Tax | 280,743 | 214,037 | 2,507,170 | \$2,350,460 | 156,709 | 6.67% |
| City of Tupelo Convention/Tourism | 247,968 | 219,795 | 2,460,539 | \$2,364,234 | 96,306 | 4.07% |
| City of Vicksburg Special Tax | 37,662 | 45,170 | 391,621 | \$356,721 | 34,900 | 9.78% |
| Warren County Tourism | 70,072 | 61,309 | 885,722 | \$748,733 | 136,989 | 18.30% |
| Washington County Tourist Promotion Tax | 48,568 | 48,728 | 509,366 | \$504,397 | 4,969 | 0.99% |
| City of West Point Special Tax | 18,768 | 16,108 | 193,138 | \$178,478 | 14,660 | 8.21% |
| Yazoo County Special Tax | 25,495 | 25,328 | 269,012 | \$252,960 | 16,052 | 6.35% |
| City of Tupelo Water Facilities | 295,300 | 200,232 | 2,487,241 | \$2,301,315 | 185,925 | 8.08% |
| Indianola Tourism Commission | 22,257 | 18,100 | 263,289 | \$186,703 | 76,586 | 41.02% |
| City of McComb | 20,792 | 0 | 153,771 | \$0 | 153,771 | 0.00% |
| City of Pascagoula | 20,846 | 0 | 149,969 | \$0 | 149,969 | 0.00% |
| City of Pearl | 44,407 | 0 | 224,401 | \$0 | 224,401 | 0.00% |
| City of Pontotoc | 18,294 | 0 | 59,424 | \$0 | 59,424 | 0.00% |

TRANSFERS TO THE GENERAL FUND AND OTHERS
BY THE STATE TAX COMMISSION

COMPARING JULY 1, 2005 - JUNE 30, 2006
COMPARING JULY 1, 2004 - JUNE 30, 2005

| | May 2006 | May 2005 | 07-01-2005 to 05-31-06 | 07-01-2004 to 05-31-05 | INCREASE (DECREASE) AMOUNT | INCREASE (DECREASE) PERCENT |
|--|---------------|---------------|------------------------------|------------------------------|----------------------------------|-----------------------------------|
| Special Refund Account - Withholding | \$0 | 0 | 0 | \$0 | \$0 | 0.00% |
| Special Refund Account - Petroleum | 20,397 | 7,534 | 2,348,511 | \$2,487,511 | (139,000) | -5.59% |
| Special Refund Account - Privilege | 9,593 | 6,884 | 93,040 | \$141,196 | (48,156) | -34.11% |
| Special Refund Account - Title | 505 | 0 | 2,668 | \$0 | 2,668 | 0.00% |
| Special Refund Account - Occupancy | 0 | 0 | 0 | \$0 | 0 | 0.00% |
| Special Refund Account - Municipal Gas | 0 | 0 | 0 | \$0 | 0 | 0.00% |
| Special Refund Account - City Utility | 0 | 0 | 0 | \$0 | 0 | 0.00% |
| Special Refund Account - Beer | 0 | 0 | 0 | \$50 | (50) | -100.00% |
| Special Refund Account - Income | 2,858 | 694 | 2,858 | \$1,407 | 1,451 | 103.20% |
| Special Refund Account - Corporate | 0 | 0 | 0 | \$0 | 0 | 0.00% |
| Special Refund Account - Sales | 196,947 | 212,628 | 2,053,980 | \$1,875,864 | 178,115 | 9.50% |
| Special Refund Account - Use | 144,268 | 30,568 | 803,175 | \$5,519,270 | (4,716,095) | -85.45% |
| Special Refund Account - Gas Severance | 0 | 9,903 | 0 | \$9,903 | (9,903) | -100.00% |
| Special Refund Account - Insurance Premium | 194,637 | 0 | 1,485,558 | \$444,042 | 1,041,516 | 234.55% |
| Special Refund Account - Estate | 327,662 | 118,999 | 1,142,999 | \$987,947 | 155,052 | 15.69% |
| Special Refund Account - Oil Severance | 4,928 | 0 | 18,287 | \$0 | 18,287 | 0.00% |
| Special Refund Account - Timber Severance | 0 | 0 | 0 | \$18,231 | (18,231) | -100.00% |
| Special Refund Account - Installment Loan | 1,455,452 | 0 | 1,455,452 | \$0 | 1,455,452 | 0.00% |
| Special Refund Account - Special County | (97,900) | 0 | 165 | \$9,624 | (9,459) | -98.29% |
| Special Refund Account - Emergency 911 Telephone | 0 | 0 | 0 | \$0 | 0 | 0.00% |
| Special Refund Account - Waste Tire | 0 | 0 | 0 | \$0 | 0 | 0.00% |
| Special Refund Account - Gaming | 0 | 0 | 0 | \$0 | 0 | 0.00% |
| Special Refund Account - Public Utilities Regulation | 67 | 0 | 161 | \$9,303 | (9,142) | -98.26% |
| Special Refund Account - Tobacco | 0 | 0 | 19,841 | \$121,336 | (101,495) | -83.65% |
| Special Refund Account - Apportioned Tag Reg | 184,874 | 1,260 | 184,904 | \$1,326 | 183,578 | 13844.52% |
| Special Agent Fees | 56,419 | 44,995 | 395,253 | \$515,492 | (120,239) | -23.33% |
| Seized and Forfeited Property | 0 | 0 | 0 | \$0 | 0 | 0.00% |
| Mailing Fees - Tobacco | 1,716 | 200 | 6,601 | \$6,091 | 511 | 8.39% |
| Collection Fees | 177,326 | 179,667 | 2,031,552 | \$1,900,504 | 131,048 | 6.90% |
| Sales and Services Outside | 54,847 | 26,906 | 515,528 | \$195,515 | 320,014 | 163.68% |
| Sales & Services between Agencies | 0 | 0 | 0 | \$0 | 0 | 0.00% |
| Gross Public Utility Regulatory Fund | 0 | 0 | 7,360,957 | \$7,472,831 | (111,873) | -1.50% |
| Gross City Utility Tax | 75,581 | 73,362 | 852,442 | \$874,337 | (21,895) | -2.50% |
| Municipal Gas Utility Regulation | 0 | 0 | 25,000 | \$24,694 | 306 | 1.24% |
| Gross Railroad Regulation | 0 | 0 | 199,122 | \$201,478 | (2,356) | -1.17% |
| Trailer Registration | 3,812 | 2,148 | 29,688 | \$26,308 | 3,380 | 12.85% |
| Hazardous Waste Tax (Counties) | 0 | 0 | 54,217 | \$50,860 | 3,356 | 6.60% |
| Environment Protection Trust Fund-Management | 60,931 | 0 | 3,466,525 | \$3,353,112 | 113,413 | 3.38% |
| Environment Protection Trust Fund-Waste Tire | 156,164 | 221,559 | 2,094,942 | \$2,431,581 | (336,639) | -13.84% |
| Railcar In Lieu Tax | 0 | 0 | 3,329,451 | \$3,324,404 | 5,046 | 0.15% |
| Department of Environmental Quality | 0 | 0 | 126,505 | \$118,674 | 7,831 | 6.60% |
| MS Commission for Voluntary Service | 0 | 0 | 0 | \$0 | 0 | 0.00% |
| Cash Bond | 0 | 0 | 0 | \$0 | 0 | 0.00% |
| Mississippi Telecommunication Facility | 75,201 | 64,415 | 786,274 | \$631,418 | 154,856 | 24.53% |
| E911 Telephone Minimum Standards Service Charge | 124,455 | 136,889 | 1,401,387 | \$1,385,190 | 16,196 | 1.17% |
| Total Other Transfers | \$7,801,145 | \$5,330,154 | \$78,512,644 | \$72,009,550 | \$6,503,094 | 9.03% |
| Summary: | | | | | | |
| Sales Tax Transferred to Other than GF | \$79,832,069 | \$68,270,067 | \$831,306,954 | \$732,444,439 | \$98,862,515 | 13.50% |
| Misc. Transferred to Other than GF | 97,927,715 | 101,104,471 | 1,145,721,238 | 1,156,150,398 | 44,976,762 | -0.90% |
| Total Transferred to Other than GF | \$177,759,784 | \$169,374,538 | \$1,977,028,192 | \$1,888,594,838 | \$88,433,355 | 4.68% |