2025 INDUSTRIAL MULTIPLIERS / TRENDING FACTORS

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average of all	1.000	1.000	1.014	1.033	1.213	1.319	1.325	1.373	1.420	1.448	1.437	1.450	1.469	1.481	1.523	1.571	1.559	1.604	1.667	1.758	1.840	1.840	1.840	1.840	1.840	1.840
Airplane Manufacturing	1.000	1.000	1.011	1.014	1.207	1.324	1.322	1.366	1.415	1.446	1.424	1.429	1.443	1.444	1.487	1.542	1.517	1.560	1.624	1.714	1.803	1.803	1.803	1.803	1.803	1.803
Apartment	1.000	1.000	0.998	1.027	1.176	1.269	1.285	1.324	1.371	1.396	1.397	1.416	1.434	1.462	1.501	1.541	1.549	1.583	1.629	1.689	1.761	1.761	1.761	1.761	1.761	1.761
Bakery	1.000	1.000	1.017	1.039	1.223	1.324	1.332	1.379	1.430	1.462	1.451	1.466	1.487	1.500	1.542	1.592	1.580	1.619	1.684	1.803	1.886	1.886	1.886	1.886	1.886	1.886
Bank	1.000	1.000	1.003	1.010	1.179	1.288	1.297	1.338	1.384	1.413	1.408	1.427	1.447	1.457	1.492	1.533	1.525	1.565	1.614	1.679	1.743	1.743	1.743	1.743	1.743	1.743
Bottling	1.000	1.000	1.015	1.030	1.223	1.340	1.344	1.396	1.444	1.470	1.453	1.465	1.483	1.489	1.530	1.580	1.566	1.606	1.677	1.777	1.869	1.869	1.869	1.869	1.869	1.869
Brewery & Distillery	1.000	1.000	1.022	1.056	1.244	1.348	1.358	1.416	1.458	1.477	1.468	1.483	1.504	1.516	1.556	1.599	1.590	1.635	1.708	1.810	1.902	1.902	1.902	1.902	1.902	1.902
Candy	1.000	1.000	1.020	1.045	1.226	1.321	1.331	1.378	1.428	1.460	1.449	1.466	1.487	1.502	1.544	1.594	1.584	1.622	1.688	1.812	1.895	1.895	1.895	1.895	1.895	1.895
Cannery (fish)	1.000	1.000	1.015	1.030	1.213	1.316	1.323	1.369	1.421	1.455	1.442	1.458	1.479	1.492	1.535	1.585	1.571	1.612	1.677	1.797	1.878	1.878	1.878	1.878	1.878	1.878
Cannery (fruit)	1.000	1.000	1.014	1.031	1.202	1.307	1.316	1.359	1.411	1.443	1.433	1.451	1.474	1.492	1.533	1.583	1.576	1.607	1.668	1.776	1.854	1.854	1.854	1.854	1.854	1.854
Cement Manufacturing	1.000	1.000	1.025	1.053	1.255	1.361	1.371	1.434	1.476	1.501	1.491	1.502	1.521	1.537	1.589	1.634	1.612	1.686	1.760	1.853	1.944	1.944	1.944	1.944	1.944	1.944
Chemical	1.000	1.000	1.023	1.047	1.250	1.361	1.367	1.427	1.467	1.486	1.470	1.482	1.500	1.503	1.543	1.585	1.563	1.618	1.691	1.791	1.881	1.881	1.881	1.881	1.881	1.881
Church	1.000	1.000	0.998	1.014	1.172	1.294	1.308	1.350	1.404	1.434	1.433	1.457	1.483	1.511	1.549	1.586	1.588	1.626	1.669	1.723	1.786	1.786	1.786	1.786	1.786	1.786
ClayProducts	1.000	1.000	1.019	1.049	1.235	1.326	1.338	1.396	1.440	1.468	1.461	1.475	1.495	1.512	1.561	1.608	1.596	1.669	1.741	1.834	1.922	1.922	1.922	1.922	1.922	1.922
Contractor's Equipment	1.000	1.000	1.023	1.068	1.213	1.298	1.312	1.357	1.388	1.410	1.408	1.425	1.445	1.473	1.521	1.565	1.559	1.605	1.656	1.715	1.792	1.792	1.792	1.792	1.792	1.792
Creamery & Dairy	1.000	1.000	1.022	1.054	1.227	1.321	1.334	1.383	1.430	1.456	1.446	1.463	1.484	1.498	1.539	1.589	1.582	1.617	1.686	1.804	1.894	1.894	1.894	1.894	1.894	1.894
Dwelling	1.000	1.000	0.998	1.032	1.177	1.261	1.278	1.316	1.361	1.384	1.385	1.404	1.421	1.447	1.484	1.522	1.531	1.561	1.607	1.665	1.739	1.739	1.739	1.739	1.739	1.739
Electrical Equipment Manufacturing	1.000	1.000	1.007	1.001	1.209	1.338	1.330	1.372	1.429	1.462	1.428	1.427	1.435	1.425	1.462	1.533	1.512	1.537	1.611	1.725	1.831	1.831	1.831	1.831	1.831	1.831
Electric Power Equipment	1.000	1.000	1.007	1.008	1.226	1.364	1.357	1.399	1.458	1.492	1.449	1.443	1.445	1.429	1.460	1.541	1.529	1.535	1.619	1.753	1.880	1.880	1.880	1.880	1.880	1.880
Flour, Cereal & Feed	1.000	1.000	1.019	1.043	1.225	1.326	1.332	1.379	1.427	1.454	1.442	1.456	1.476	1.488	1.530	1.580	1.567	1.609	1.678	1.787	1.878	1.878	1.878	1.878	1.878	1.878
Garage	1.000	1.000	1.014	1.031	1.200	1.302	1.305	1.347	1.391	1.418	1.403	1.411	1.427	1.437	1.475	1.520	1.508	1.548	1.608	1.683	1.761	1.761	1.761	1.761	1.761	1.761
Glass Manufacturing	1.000	1.000	1.019	1.041	1.241	1.355	1.362	1.419	1.467	1.493	1.477	1.486	1.503	1.511	1.557	1.610	1.593	1.645	1.721	1.823	1.922	1.922	1.922	1.922	1.922	1.922
Hospital	1.000	1.000	1.013	1.041	1.207	1.297	1.310	1.355	1.403	1.431	1.423	1.439	1.457	1.469	1.509	1.558	1.557	1.597	1.657	1.753	1.835	1.835	1.835	1.835	1.835	1.835
Hotel	1.000	1.000	1.012	1.049	1.203	1.287	1.305	1.349	1.394	1.421	1.421	1.442	1.464	1.486	1.525	1.565	1.568	1.607	1.659	1.742	1.813	1.813	1.813	1.813	1.813	1.813
Laundry & Cleaning	1.000	1.000	1.011	1.023	1.209	1.315	1.319	1.367	1.416	1.446	1.432	1.444	1.463	1.474	1.517	1.566	1.552	1.604	1.670	1.761	1.840	1.840	1.840	1.840	1.840	1.840
Library	1.000	1.000	1.001	1.002	1.188	1.310	1.313	1.359	1.414	1.449	1.434	1.446	1.467	1.476	1.517	1.565	1.551	1.598	1.656	1.737	1.811	1.811	1.811	1.811	1.811	1.811
Logging Equipment	1.000	1.000	1.010	1.019	1.189	1.296	1.296	1.338	1.380	1.408	1.393	1.402	1.419	1.434	1.477	1.519	1.498	1.548	1.603	1.670	1.744	1.744	1.744	1.744	1.744	1.744
Metalworking	1.000	1.000	1.017	1.020	1.216	1.317	1.313	1.361	1.408	1.439	1.420	1.426	1.442	1.442	1.486	1.537	1.507	1.564	1.624	1.714	1.789	1.789	1.789	1.789	1.789	1.789
Mining & Milling	1.000	1.000	1.042	1.083	1.257	1.362	1.384	1.447	1.492	1.517	1.514	1.531	1.554	1.584	1.653	1.708	1.706	1.784	1.859	1.941	2.036	2.036	2.036	2.036	2.036	2.036
Motion Picture	1.000	1.000	1.006	1.016	1.188	1.311	1.313	1.354	1.406	1.437	1.422	1.433	1.449	1.463	1.501	1.558	1.555	1.579	1.639	1.721	1.806	1.806	1.806	1.806	1.806	1.806
Office Equipment	1.000	1.000	1.010	1.038	1.197	1.278	1.292	1.334	1.372	1.395	1.393	1.411	1.428	1.432	1.465	1.503	1.499	1.541	1.591	1.657	1.724	1.724	1.724	1.724	1.724	1.724
Packing (Fruit)	1.000	1.000	1.010	1.030	1.187	1.299	1.308	1.349	1.402	1.434	1.431	1.450	1.476	1.504	1.545	1.592	1.591	1.622	1.678	1.757	1.830	1.830	1.830	1.830	1.830	1.830
Packing (Meat)	1.000	1.000	1.019	1.049	1.222	1.309	1.320	1.367	1.414	1.444	1.439	1.458	1.481	1.498	1.542	1.588	1.580	1.630	1.694	1.805	1.883	1.883	1.883	1.883	1.883	1.883
Paint Manufacturing	1.000	1.000	1.017	1.035	1.229	1.339	1.345	1.399	1.446	1.473	1.459	1.471	1.489	1.497	1.542	1.593	1.575	1.629	1.701	1.800	1.890	1.890	1.890	1.890	1.890	1.890
Paper Manufacturing	1.000	1.000	1.013	1.022	1.206	1.332	1.335	1.383	1.434	1.463	1.449	1.463	1.483	1.497	1.542	1.592	1.575	1.625	1.690	1.776	1.856	1.856	1.856	1.856	1.856	1.856
Petroleum	1.000	1.000	1.025	1.056	1.246	1.344	1.347	1.402	1.437	1.452	1.437	1.448	1.465	1.474	1.518	1.557	1.532	1.595	1.674	1.781	1.885	1.885	1.885	1.885	1.885	1.885
Printing	1.000	1.000	1.008	1.003	1.170	1.269	1.267	1.302	1.345	1.372	1.357	1.362	1.373	1.378	1.414	1.458	1.444	1.475	1.527	1.611	1.676	1.676	1.676	1.676	1.676	1.676
Refrigeration	1.000	1.000	1.017	1.039	1.220	1.322	1.329	1.377	1.426	1.455	1.444	1.458	1.478	1.487	1.532	1.585	1.574	1.628	1.698	1.797	1.884	1.884	1.884	1.884	1.884	1.884
Restaurant	1.000	1.000	1.014	1.046	1.204	1.291	1.308	1.353	1.400	1.428	1.426	1.447	1.471	1.492	1.531	1.573	1.572	1.612	1.667	1.760	1.832	1.832	1.832	1.832	1.832	1.832
Rubber	1.000	1.000	1.019	1.038	1.240	1.344	1.352	1.402	1.445	1.474	1.462	1.473	1.489	1.490	1.530	1.575	1.552	1.608	1.671	1.761	1.834	1.834	1.834	1.834	1.834	1.834
School	1.000	1.000	1.011	1.038	1.204	1.298	1.311	1.357	1.405	1.434	1.430	1.449	1.470	1.487	1.528	1.571	1.568	1.613	1.667	1.752	1.824	1.824	1.824	1.824	1.824	1.824
Shipbuilding	1.000	1.000	1.019	1.032	1.235	1.352	1.352	1.410	1.450	1.475	1.458	1.469	1.487	1.496	1.545	1.592	1.561	1.623	1.690	1.778	1.865	1.865	1.865	1.865	1.865	1.865
Steam Power	1.000	1.000	1.017	1.036	1.247	1.362	1.364	1.422	1.468	1.495	1.473	1.480	1.496	1.496	1.538	1.593	1.578	1.632	1.710	1.825	1.922	1.922	1.922	1.922	1.922	1.922
Store	1.000	1.000	1.002	1.010	1.181	1.299	1.307	1.351	1.403	1.435	1.426	1.444	1.466	1.481	1.521	1.564	1.558	1.600	1.651	1.721	1.789	1.789	1.789	1.789	1.789	1.789
Textile	1.000	1.000	1.007	1.004	1.184	1.287	1.285	1.326	1.365	1.385	1.366	1.375	1.392	1.399	1.435	1.471	1.451	1.495	1.547	1.613	1.674	1.674	1.674	1.674	1.674	1.674
Theater	1.000	1.000	1.006	1.021	1.201	1.311	1.320	1.367	1.418	1.450	1.438	1.452	1.472	1.480	1.519	1.565	1.560	1.604	1.661	1.741	1.815	1.815	1.815	1.815	1.815	1.815
Warehousing	1.000	1.000	1.008	1.016	1.184	1.298	1.297	1.335	1.383	1.415	1.407	1.423	1.443	1.465	1.508	1.552	1.542	1.591	1.647	1.707	1.767	1.767	1.767	1.767	1.767	1.767
Woodworking	1.000	1.000	1.011	1.016	1.179	1.313	1.309	1.359	1.426	1.470	1.467	1.494	1.520	1.546	1.588	1.636	1.623	1.661	1.715	1.785	1.852	1.852	1.852	1.852	1.852	1.852