

NOTICE TO DISTRIBUTORS CONCERNING ENVIRONMENTAL PROTECTION FEE REINSTATEMENT

The Department of Revenue has been notified by the administrator of the Mississippi Groundwater Protection Trust Fund that the unobligated balance of the fund has fallen below the (\$6,000,000) threshold set by statute. Section 49-17-407, Mississippi Code of 1972, states that the collection on the 4/10th of one cent Environmental Protection Fee is to be reinstated when this threshold is met. The reinstatement will begin August 1, 2014. The Environmental Protection Fee is not due on transactions occurring through July 31, 2014.

The Environmental Protection Fee should be collected on any transactions occurring August 1, 2014 and following until further notice. Environmental Protection Fee returns are required to be filed for August 2014 or any month after until you are notified that collection of the fee is to cease. Collection of the Environment Protection fee will cease once the unobligated balance of the Mississippi Groundwater Protection Trust Fund is greater than ten million dollars (\$10,000,000.) The Department of Revenue will provide notice to you when this occurs and will give you the date when collection is to cease.

If you have any questions, please call (601) 923-7153 or (601) 923-7150.