

Chapter 02 Rental Vehicle Exemption

- 100 Miss. Code Ann. Section 27-51-41, provides an exemption from ad valorem taxation for businesses that rent motor vehicles under rental agreements with a term of not more than thirty (30) continuous days. These businesses must have registered for the Motor Vehicle Rental Tax and have obtained the permit as proof.
- 101 Only rental business vehicles are eligible for this exemption. A rental business's use of a short term rental motor vehicle are limited to the relocation and maintenance of the motor vehicle and the use of the rental customer. Any other use of an exempted rental vehicle will be considered a violation of this regulation and will result in the denial of exemption for that motor vehicle.
- 102 (Reserved)

35.VII.3.02 revised effective October 1, 2018