



MS Mississippi Direct Accounting Income Statement 2012

FEIN _____

Producers of mineral or natural resource products should complete lines 1 through 31. Multistate construction contractors complete lines 32 through 46.

INCOME (ROUND TO THE NEAREST DOLLAR)

Table with 11 rows for Income items: 1. Gross Receipts or Sales, Less: Returns and Allowances, 2. Cost of Goods Sold and/or Operations, 3. Gross Profit, 4. Dividends, 5. Interest, 6. Gross Rents, 7. Gross Royalties, 8. Allocable Capital Gain, 9. Allocable Net Gain (Loss), 10. Other Income (Loss), 11. Total Income.

DEDUCTIONS

Table with 17 rows for Deductions items: 12. Compensation of Officers, 13. Salaries and Wages, 14. Repairs, 15. Bad Debts, 16. Rents, 17. Taxes, 18. Interest, 19. Contributions, 20a. Total Depreciation, 20b. Depreciation Claimed on Return, 21. Depreciation Balance Claimed, 22. Depletion, 23. Advertising, 24. Pension, Profit-Sharing, Plans, Etc..., 25. Employee Benefit Programs, 26. Other Deductions, 27. Total Deductions.



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NET INCOME (ROUND TO THE NEAREST DOLLAR)

- 28. Net Direct Income (Loss)
29. Non-Allocable Business Income (Loss)
30. Non-Allocable General and Administrative Expenses
31. Net Income (Loss)

Only multistate construction contractors complete lines 32 through 46.

- 32. Gross Receipts or Gross Sales from Jobs in Mississippi
33. Adjustments
34. Direct Cost from Jobs in Mississippi
35. Mississippi Gross Profit

ADD: Non-Allocable Business Income

- 36. Total Company Non-Allocable Business Income
37. Total MS Sales
38. Total Company Sales
39. Ratio
40. Mississippi Non-Allocable Business Income

DEDUCT: Non-Allocable General and Administrative Expenses

- 41. Total Company Non-Allocable General & Administrative Expenses
42. Mississippi Direct Cost
43. Total Company Direct Cost
44. Ratio
45. Mississippi Non-Allocable General & Administrative Expenses
46. Net Income (Loss)