

# Mississippi Schedule K-1 2021

Tax Year Beginning \_\_\_\_\_

Tax Year Ending \_\_\_\_\_

S Corporation  Partnership

Final K-1  Amended K-1  Composite

PART I: INFORMATION ABOUT THE ENTITY		PART III: PARTNER'S SHARE OF CURRENT YEAR INCOME, DEDUCTIONS, CREDITS, AND OTHER ITEMS																					
A Entity FEIN _____																							
B Entity's name, address, city, state and zip code _____		1	Ordinary business income (loss)	15	Self-employment earnings (loss)																		
		2	Net rental real estate income (loss)																				
C <input type="checkbox"/> If partnership box was checked above, is the partnership a publicly traded partnership (PTP)? _____		3	Other net rental income (loss)	16	Credits																		
PART II: INFORMATION ABOUT THE OWNER / PARTNER																							
D Owner / partner's SSN or FEIN _____																							
E Owner / partner's name, address, city, state and zip code _____		4a	Guaranteed payments for services																				
		4b	Guaranteed payments for capital	17	Foreign transactions																		
		4c	Total guaranteed payments																				
F <input type="checkbox"/> General partner or LLC member-manager <input type="checkbox"/> Limited partner or other LLC member		5	Interest income																				
G1 <input type="checkbox"/> Domestic partner <input type="checkbox"/> Foreign partner		6a	Ordinary dividends																				
G2 <input type="checkbox"/> If the partner is a disregarded entity (DE), enter the partner's: TIN _____ Name _____		6b	Qualified dividends	18	Alternative minimum tax (AMT) items																		
H1 What type of entity is the partner? _____		6c	Dividend equivalents																				
H2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here. <input type="checkbox"/>		7	Royalties																				
I <input type="checkbox"/> Check box if 5% of the net gain / profit was withheld. Enter amount of withholding remitted for partner \$ _____		8	Net short-term capital gain (loss)																				
J Partner's share of profit, loss and capital: <table style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 50%;"></th> <th style="width: 25%; text-align: center;">Beginning</th> <th style="width: 25%;"></th> <th style="width: 25%; text-align: center;">Ending</th> </tr> <tr> <td>Profit</td> <td style="text-align: center;">%</td> <td style="border-left: 1px solid black;"></td> <td style="text-align: center;">%</td> </tr> <tr> <td>Loss</td> <td style="text-align: center;">%</td> <td style="border-left: 1px solid black;"></td> <td style="text-align: center;">%</td> </tr> <tr> <td>Capital</td> <td style="text-align: center;">%</td> <td style="border-left: 1px solid black;"></td> <td style="text-align: center;">%</td> </tr> </table> <input type="checkbox"/> Check if decrease is due to sale or exchange of partnership interest			Beginning		Ending	Profit	%		%	Loss	%		%	Capital	%		%	9a	Net long-term capital gain (loss)	19	Items affecting shareholder basis		
			Beginning		Ending																		
		Profit	%		%																		
Loss	%		%																				
Capital	%		%																				
9b	Collectibles (28%) gain (loss)																						
		9c	Unrecaptured section 1250 gain	20	Tax-Exempt income and nondeductible expenses																		
		10	Net section 1231 gain (loss)																				
K Partner's share of liabilities: <table style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 50%;"></th> <th style="width: 25%; text-align: center;">Beginning</th> <th style="width: 25%;"></th> <th style="width: 25%; text-align: center;">Ending</th> </tr> <tr> <td>Nonrecourse</td> <td style="text-align: center;">\$</td> <td style="border-left: 1px solid black;"></td> <td style="text-align: center;">\$</td> </tr> <tr> <td>Qualified nonrecourse financing</td> <td style="text-align: center;">\$</td> <td style="border-left: 1px solid black;"></td> <td style="text-align: center;">\$</td> </tr> <tr> <td>Recourse</td> <td style="text-align: center;">\$</td> <td style="border-left: 1px solid black;"></td> <td style="text-align: center;">\$</td> </tr> </table> <input type="checkbox"/> Check this box if item K includes liability amounts from lower tier partnerships.			Beginning		Ending	Nonrecourse	\$		\$	Qualified nonrecourse financing	\$		\$	Recourse	\$		\$	11	Other income (loss)				
	Beginning		Ending																				
Nonrecourse	\$		\$																				
Qualified nonrecourse financing	\$		\$																				
Recourse	\$		\$																				
		12	Charitable contributions	21	Distributions																		
		13	Section 179 deduction																				
		14	Other deductions	22	Other information																		
L <b>Partner's Mississippi Capital Account Analysis</b> <table style="width: 100%; border-collapse: collapse;"> <tr> <td>Beginning capital account</td> <td style="text-align: right;">\$</td> <td>_____</td> </tr> <tr> <td>Capital contributed during the year</td> <td style="text-align: right;">\$</td> <td>_____</td> </tr> <tr> <td>Current year net income (loss)</td> <td style="text-align: right;">\$</td> <td>_____</td> </tr> <tr> <td>Other increase (decrease)</td> <td style="text-align: right;">\$</td> <td>_____</td> </tr> <tr> <td>Withdrawals and distributions</td> <td style="text-align: right;">\$</td> <td>( _____ )</td> </tr> <tr> <td><b>Ending capital account</b></td> <td style="text-align: right;"><b>\$</b></td> <td>_____</td> </tr> </table>		Beginning capital account	\$	_____	Capital contributed during the year	\$	_____	Current year net income (loss)	\$	_____	Other increase (decrease)	\$	_____	Withdrawals and distributions	\$	( _____ )	<b>Ending capital account</b>	<b>\$</b>	_____	<b>PART IV: MISSISSIPPI TAX CREDITS</b> (Enter credit code and name from Form 84-401)			
		Beginning capital account	\$	_____																			
		Capital contributed during the year	\$	_____																			
		Current year net income (loss)	\$	_____																			
		Other increase (decrease)	\$	_____																			
Withdrawals and distributions	\$	( _____ )																					
<b>Ending capital account</b>	<b>\$</b>	_____																					
		Code	Credit	Amount																			
M Did the partner contribute property with a built-in gain or loss? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes", attach statement.		---	_____	_____																			
N Shareholder's percentage of stock ownership for tax year _____ %		---	_____	_____																			
O Mississippi apportionment ratio for tax year _____ %		---	_____	_____																			