

Mississippi Schedule K-1 2020

Tax Year Beginning _____

Tax Year Ending _____

S Corporation Partnership

Final K-1 Amended K-1 Composite

PART I: INFORMATION ABOUT THE ENTITY		PART III: PARTNER'S SHARE OF CURRENT YEAR INCOME, DEDUCTIONS, CREDITS, AND OTHER ITEMS																			
A Entity FEIN _____		1	Ordinary business income (loss)	15	Self-employment earnings (loss)																
B Entity's name, address, city, state and zip code _____		2	Net rental real estate income (loss)																		
C <input type="checkbox"/> If partnership box was checked above, is the partnership a publicly traded partnership (PTP)? _____		3	Other net rental income (loss)	16	Credits																
PART II: INFORMATION ABOUT THE OWNER / PARTNER																					
D Owner / partner's SSN or FEIN _____		4a	Guaranteed payments for services																		
E Owner / partner's name, address, city, state and zip code _____		4b	Guaranteed payments for capital	17	Foreign transactions																
F <input type="checkbox"/> General partner or LLC member-manager <input type="checkbox"/> Limited partner or other LLC member		4c	Total guaranteed payments																		
G1 <input type="checkbox"/> Domestic partner <input type="checkbox"/> Foreign partner		5	Interest income																		
G2 <input type="checkbox"/> If the partner is a disregarded entity (DE), enter the partner's: TIN _____ Name _____		6a	Ordinary dividends																		
H1 What type of entity is the partner? _____		6b	Qualified dividends	18	Alternative minimum tax (AMT) items																
H2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here. <input type="checkbox"/>		6c	Dividend equivalents																		
I <input type="checkbox"/> Check box if 5% of the net gain / profit was withheld. Enter amount of withholding remitted for partner \$ _____		7	Royalties																		
J Partner's share of profit, loss and capital:		8	Net short-term capital gain (loss)																		
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;"></th> <th style="width: 25%; text-align: center;">Beginning</th> <th style="width: 25%;"></th> <th style="width: 25%; text-align: center;">Ending</th> </tr> </thead> <tbody> <tr> <td>Profit</td> <td style="text-align: center;">%</td> <td></td> <td style="text-align: center;">%</td> </tr> <tr> <td>Loss</td> <td style="text-align: center;">%</td> <td></td> <td style="text-align: center;">%</td> </tr> <tr> <td>Capital</td> <td style="text-align: center;">%</td> <td></td> <td style="text-align: center;">%</td> </tr> </tbody> </table>			Beginning		Ending	Profit	%		%	Loss	%		%	Capital	%		%	9a	Net long-term capital gain (loss)	19	Items affecting shareholder basis
	Beginning		Ending																		
Profit	%		%																		
Loss	%		%																		
Capital	%		%																		
Check if decrease is due to sale or exchange of partnership interest <input type="checkbox"/>		9b	Collectibles (28%) gain (loss)																		
K Partner's share of liabilities:		9c	Unrecaptured section 1250 gain	20	Tax-Exempt income and nondeductible expenses																
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	Beginning		Ending																		
Nonrecourse	\$		\$																		
Qualified nonrecourse financing	\$		\$																		
Recourse	\$		\$																		
<input type="checkbox"/> Check this box if item K includes liability amounts from lower tier partnerships.		11	Other income (loss)																		
L Partner's Mississippi Capital Account Analysis		12	Charitable contributions	21	Distributions																
<table style="width: 100%;"> <tr> <td style="width: 50%;">Beginning capital account . . . \$</td> <td style="width: 50%;"></td> </tr> <tr> <td>Capital contributed during the year \$</td> <td></td> </tr> <tr> <td>Current year net income (loss) . . . \$</td> <td></td> </tr> <tr> <td>Other increase (decrease) . . . \$</td> <td></td> </tr> <tr> <td>Withdrawals and distributions . . . \$</td> <td style="text-align: right;">(_____)</td> </tr> <tr> <td>Ending capital account . . . \$</td> <td></td> </tr> </table>		Beginning capital account . . . \$		Capital contributed during the year \$		Current year net income (loss) . . . \$		Other increase (decrease) . . . \$		Withdrawals and distributions . . . \$	(_____)	Ending capital account . . . \$		13	Section 179 deduction						
Beginning capital account . . . \$																					
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Other increase (decrease) . . . \$																					
Withdrawals and distributions . . . \$	(_____)																				
Ending capital account . . . \$																					
		14	Other deductions	22	Other information																
		PART IV: MISSISSIPPI TAX CREDITS (Enter credit code and name from Form 84-401)																			
		Code	Credit	Amount																	
M Did the partner contribute property with a built-in gain or loss? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes", attach statement.		---	_____	_____																	
N Shareholder's percentage of stock ownership for tax year _____ %		---	_____	_____																	
O Mississippi apportionment ratio for tax year _____ %		---	_____	_____																	