



# Mississippi Direct Accounting Income Statement 2021

FEIN \_\_\_\_\_

Producers of mineral or natural resource products should complete lines 1 through 31. Multistate construction contractors complete lines 32 through 46.

<b>INCOME</b>	<b>(ROUND TO THE NEAREST DOLLAR)</b>
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1 Gross receipts or sales		_____		.00
Less: returns and allowances		_____	1	_____ .00
2 Cost of goods sold and/or operations (attach schedule)			2	_____ .00
3 Gross profit (line 1 minus line 2)			3	_____ .00
4 Dividends (attach schedule)			4	_____ .00
5 Interest			5	_____ .00
6 Gross rents			6	_____ .00
7 Gross royalties			7	_____ .00
8 Allocable capital gain (attach schedule)			8	_____ .00
9 Allocable net gain (loss) (attach schedule)			9	_____ .00
10 Other income (loss) (attach schedule)			10	_____ .00
11 <b>Total income</b> (add line 3 through line 10)			11	_____ .00

<b>DEDUCTIONS</b>	
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12 Compensation of officers			12	_____ .00
13 Salaries and wages			13	_____ .00
14 Repairs			14	_____ .00
15 Bad debts			15	_____ .00
16 Rents			16	_____ .00
17 Taxes (attach schedule)			17	_____ .00
18 Interest			18	_____ .00
19 Contributions			19	_____ .00
20a Total depreciation	20a	_____		.00
20b Depreciation claimed on return	20b	_____		.00
21 Depreciation balance claimed (line 20a minus line 20b)			21	_____ .00



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22 Depletion	22		.00
23 Advertising	23		.00
24 Pension, profit-sharing plans, etc.	24		.00
25 Employee benefit programs	25		.00
26 Other deductions (attach schedule)	26		.00
<b>27 Total deductions</b> (add line 12 through line 19 and line 21 through line 26)	<b>27</b>		<b>.00</b>

<b>NET INCOME</b>
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28 Net direct income (loss) (line 11 minus line 27)	28		.00
29 Non-allocable business income (loss) (including ordinary/capital gains apportioned to Mississippi using a sales to sales ratio; attach schedule)	29		.00
30 Non-allocable general and administrative expenses (apportioned to Mississippi using a sales to sales ratio; attach schedule)	30		.00
<b>31 Net income (loss)</b> (line 28 plus line 29 minus line 30; enter on Form 84-122, line 25)	<b>31</b>		<b>.00</b>

<b>GROSS PROFIT</b>
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**Only multistate construction contractors complete lines 32 through 46**

32 Gross receipts or gross sales from jobs in Mississippi	32		.00
33 Adjustments (attach schedule)	33		.00
34 Direct cost from jobs in Mississippi	34		.00
<b>35 Mississippi gross profit</b> (line 32 plus line 33 minus line 34)	<b>35</b>		<b>.00</b>

<b>ADD: NON-ALLOCABLE BUSINESS INCOME</b>
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36 Total company non-allocable business income (attach schedule)	36		.00
37 Total Mississippi sales (line 32 plus other Mississippi business income)	37		.00
38 Total company sales (total sales from jobs and other business income)	38		.00
39 Ratio (divide line 37 by line 38)	39		%
40 Mississippi non-allocable business income (multiply line 36 by line 39)	40		.00



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**DEDUCT: NON-ALLOCABLE GENERAL AND ADMINISTRATIVE EXPENSES**

41	Total company non-allocable general and administrative expenses (attach schedule)	41	_____	.00
42	Mississippi direct cost	42	_____	.00
43	Total company direct cost	43	_____	.00
44	Ratio (divide line 42 by line 43)	44	_____ . _____	%
45	Mississippi non-allocable general and administrative expenses (multiply line 41 by line 44)	45	_____	.00
46	<b>Net income (loss)</b> (line 35 plus line 40 minus line 45; enter on Form 84-122, line 25)	46	_____	.00

