



MS Mississippi Direct Accounting Income Statement 2012

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Producers of mineral or natural resource products should complete lines 1 through 31. Multistate construction contractors complete lines 32 through 46.

INCOME (ROUND TO THE NEAREST DOLLAR)

- 1. Gross Receipts or Sales
Less: Returns and Allowances
2. Cost of Goods Sold and/or Operations
3. Gross Profit
4. Dividends
5. Interest
6. Gross Rents
7. Gross Royalties
8. Allocable Capital Gain
9. Allocable Net Gain (Loss)
10. Other Income (Loss)
11. Total Income

DEDUCTIONS

- 12. Compensation of Officers
13. Salaries and Wages
14. Repairs
15. Bad Debts
16. Rents
17. Taxes
18. Interest
19. Contributions
20a. Total Depreciation
20b. Depreciation Claimed on Return
21. Depreciation Balance Claimed
22. Depletion
23. Advertising
24. Pension, Profit-Sharing, Plans, Etc...
25. Employee Benefit Programs
26. Other Deductions
27. Total Deductions



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Net Income (ROUND TO THE NEAREST DOLLAR)

- 28. Net Direct Income (Loss) (Line 11 minus Line 27 Page 1) 28.
29. Non-Allocable Business Income (Loss) (Including ordinary/capital gains apportioned to Mississippi using a sales to sales ratio; Attach schedule of computations) 29.
30. Non-Allocable General and Administrative Expenses (Apportioned to Mississippi using a sales to sales ratio; Attach schedule of computations) 30.
31. Net Income (Loss) (Line 28 Plus Line 29, Minus Line 30; Enter on Form 83-122, Line 23) 31.

Only multistate construction contractors complete lines 32 through 46.

- 32. Gross Receipts or Gross Sales from Jobs in Mississippi 32.
33. Adjustments (Attach Schedule) 33.
34. Direct Cost from Jobs in Mississippi 34.
35. Mississippi Gross Profit (Line 32 Plus Line 33 Minus Line 34) 35.

ADD: Non-Allocable Business Income

- 36. Total Company Non-Allocable Business Income (Attach Schedule) 36.
37. Total MS Sales (Line 32 Above Plus Other MS Business Income) 37.
38. Total Company Sales (Total Sales from Jobs and Other Business Income) 38.
39. Ratio (Divide Line 37 By Line 38) 39. %
40. Mississippi Non-Allocable Business Income (Multiply Line 36 By Line 39) 40.

DEDUCT: Non-Allocable General and Administrative Expenses

- 41. Total Company Non-Allocable General & Administrative Expenses (Attach Schedule) 41.
42. Mississippi Direct Cost 42.
43. Total Company Direct Cost 43.
44. Ratio (Divide Line 42 By Line 43) 44. %
45. Mississippi Non-Allocable General & Administrative Expenses (Multiply Line 41 By Line 44) 45.
46. Net Income (Loss) (Line 35 Plus Line 40 Minus Line 45; Enter on Form 83-122, Line 23.) 46.