



This single transaction form is to be used when claiming the exemption for transfers of motor vehicle titles between a trustee and a beneficiary of a trust, between a corporation and one (1) of its shareholder, and between a partnership or limited liability company and one (1) of its partners or owners.

Transferor Name: _____ Transferee Name: _____

Transferor FEIN or SSN: _____ Transferee FEIN or SSN: _____

Transferor Phone: _____ Address: _____

Transfer Date: _____ City, State, Zip: _____

TRANSFEROR'S OATH

I hereby certify that one of the applicable situations listed below applies to this transfer (check one):

- A transfer of legal ownership of motor vehicles, without actual consideration for the transfer, is between a trustee and a beneficiary of a trust.
- A transfer of legal ownership of motor vehicles between a corporation and one (1) of its shareholders in a transaction which qualifies for nonrecognition of gain or loss pursuant to Section 351 of the Internal Revenue Code as it exists at the time of the transfer.
- A transfer of legal ownership of motor vehicles between a partnership or limited liability company and one (1) of its partners or owners.

I further certify and agree that if the information set out above is incorrect, I will pay to the Mississippi Department of Revenue the applicable sales tax rate plus a fifty percent (50%) fraud penalty and the applicable rate of interest per month provided in Miss. Code Ann. § 27-65-39, from the date of transfer until this additional tax is paid to the Mississippi Department of Revenue.

YEAR	MAKE	MODEL	VIN

Transferor Signature: _____

The original copy is to be maintained for the county tax collector's records.