

**Title 35 Part VI Property**  
**Subpart 2 Equalization**

**Chapter 07 Centrally Assessed Property**

- 100 Mississippi property in use, and valued and assessed by the Department under Miss. Code Ann. Section 27-35-301, shall not depreciate in value below a floor of twenty percent (20%) of original or gross investment. Property abandoned or out of use, shall not depreciate below a floor of ten percent (10%) of original or gross investment.
- 101 When the property of a telecommunication, electric or gas distribution company required to be valued and assessed by the Department is located in more than one state, the value shall be allocated to the State of Mississippi based upon the original cost of the company's operating property.
- 102 When the property of a pipeline company required to be valued and assessed by the Department is located in more than one state, the value shall be allocated to the State of Mississippi based upon the original and depreciated cost of the company's operating property.
- 103 When the property of a railroad company required to be valued and assessed by the Department is located in more than one state, the value shall be allocated to the State of Mississippi based upon the original cost of the company's operating property, track miles, operating revenue, operating miles, and terminal activity.
- 104 (Reserved)

*35.VI.2.07 revised effective January 1, 2019.*