



MISSISSIPPI DEPARTMENT OF REVENUE

Tax Policy and Economic Development Notice 80-20-03 September 1, 2020

Children's Promise Act - Aggregate Limit Reached for 2020 Calendar Year

The aggregate amount of tax credits that may be allocated by the Department of Revenue to individuals making voluntary cash contributions to a qualifying charitable organization or a qualifying foster care charitable organization under Miss. Code Ann. Section 27-7-22.39 has been reached. Thus, unless individuals fail to make the contributions to the charitable organizations specified on the applications, there will be no additional funds to allocate for the 2020 year.