



# Mississippi Income Tax Return for Insurance Companies

Page 2

Tax Year 20 \_\_\_\_\_

## Computation Of Net Income

	Mississippi	Company-Wide
1. Direct premiums (except accident and health) less return premiums.....		
2. Direct accident and health premiums.....		
3. Reinsurance assumed (if applicable).....		
4. Considerations for annuities.....		
5. Considerations for supplementary contracts.....		
6. Unearned premiums, December 31, prior year.....		
7. Gross investment income.....		
8. Other income.....		
9. Total (add Lines 1 through 8).....		
10. Unearned premiums, December 31, current year.....		
11. Reinsurance ceded (if applicable).....		
12. Dividends to policy holders.....		
13. Total (add Lines 10 through 12).....		
14. Gross income (Line 9 minus Line 13).....		
15. Total deductions from Page 3, Line 18.....		
16. Less: Mississippi Net Operating Loss.....		
17. Net Income. Enter Mississippi amount on Page 1, Line 1.....		

## Expense Apportionment Ratios

	Factors	Ratios
1. Loss adjustment expenses		
Mississippi direct losses.....		
Company-wide direct losses.....		
2. Other underwriting expenses (except A & H)		
Mississippi direct premiums (less return premiums), annuity considerations, and reinsurance assumed reported.....		
Company-wide direct premiums (less return premiums), annuity considerations, and reinsurance assumed.....		
3. Accident and Health expenses		
Mississippi direct premiums and reinsurance assumed reported.....		
Company-wide direct premiums and reinsurance assumed.....		
4. Investment expenses		
Mississippi gross investment income.....		
Company-wide gross investment income.....		

For apportioning non-allocable expenses on Page 3, Line 16, and on Page 4.

# Mississippi Income Tax Return for Insurance Companies

## Deductions Allocated

	Mississippi	Company-Wide
1. Losses, death benefits, A & H benefits (less applicable recoveries)		
(a) Paid.....		
(b) Unpaid at December 31, current year.....		
(c) Unpaid at December 31, prior year.....		
2. Loss adjustment expense allocated.....		
3. Matured endowments.....		
4. Annuity benefits.....		
5. Disability benefits.....		
6. Surrender benefits.....		
7. Payments on supplementary contracts.....		
8. Net additions to reserve funds required by law for liquidating policies at maturity.....		
9. Commissions.....		
10. Gross premium privilege tax.....		
11. Other allocable taxes.....		
12. Rent, allocated.....		
13. Agency expense (Must Attach MS Schedule).....		
14. Medical and inspection fees, allocated.....		
15. Other allocable deductions		
(a) _____		
(b) _____		
(c) _____		

## Deductions Apportioned

16. Loss adjustment expenses.....		
17. Totals from Page 4.....		
18. Total deductions (to Page 2, Line 15).....		

# Mississippi Income Tax Return for Insurance Companies

## Deductions Apportioned

Tax Year 20 \_\_\_\_\_

Life, accident and health, fire and casualty, and investment expenses must be separately apportioned. Must Attach supplementary pages to the return. Do not itemize non-allocable loss adjustment expenses but show totals only at Page 3, Line 16.

		From Annual Statement			Less Allocable Expenses	Balance Apportionable
Page	Line	Description	Column ( )			
			\$		\$	\$
		Totals	\$		\$	\$
		Applicable Apportionment Ratio from Page 2				
		Total Apportioned to Mississippi (Carry to Page 3, Line 17)				\$

## Retaliatory Taxes Paid

Mississippi Corporations Only - Itemize Retaliatory Taxes paid by state and attach copies of actual returns documenting amounts listed. Must Attach supplementary schedule if necessary.

Taxing Authority	Amount	Taxing Authority	Amount
		Total this Schedule - To Page 1, Line 6	