

# Mississippi Schedule K-1

**2014**

S Corporation     Partnership

Final K-1     Amended K-1     Composite

PART I: INFORMATION ABOUT THE ENTITY		PART III: PARTNER'S SHARE OF CURRENT YEAR INCOME, DEDUCTIONS, CREDITS, AND OTHER ITEMS																									
A Entity FEIN _____		1 Ordinary business income (loss)	15 Self-employment earnings (loss)																								
B Entity's name, address, city, state and zip code _____		2 Net rental real estate income (loss)																									
C <input type="checkbox"/> If partnership box was checked above, is the partnership a publicly traded partnership (PTP)? _____		3 Other net rental income (loss)	16 Credits																								
PART II: INFORMATION ABOUT THE OWNER / PARTNER		4 Guaranteed payments																									
D Owner / partner's SSN or FEIN _____		5 Interest income	17 Foreign transactions																								
E Owner / partner's name, address, city, state and zip code _____		6a Ordinary dividends																									
F <input type="checkbox"/> General partner or LLC member-manager <input type="checkbox"/> Limited partner or other LLC member		6b Qualified dividends																									
G What type of entity is the partner? _____		7 Royalties	18 Alternative minimum tax (AMT) items																								
H Check box if 5% of the net gain / profit was withheld. Enter amount of withholding remitted for partner \$ _____		8 Net short-term capital gain (loss)																									
I Partner's share of profit, loss and capital:		9a Net long-term capital gain (loss)	19 Items affecting shareholder basis																								
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%;"></td> <td style="width: 15%; text-align: center;">Beginning</td> <td style="width: 15%;"></td> <td style="width: 15%; text-align: center;">Ending</td> <td style="width: 15%;"></td> <td style="width: 15%;"></td> </tr> <tr> <td>Profit</td> <td style="text-align: center;">_____ %</td> <td></td> <td style="text-align: center;">_____ %</td> <td></td> <td></td> </tr> <tr> <td>Loss</td> <td style="text-align: center;">_____ %</td> <td></td> <td style="text-align: center;">_____ %</td> <td></td> <td></td> </tr> <tr> <td>Capital</td> <td style="text-align: center;">_____ %</td> <td></td> <td style="text-align: center;">_____ %</td> <td></td> <td></td> </tr> </table>		Beginning		Ending			Profit	_____ %		_____ %			Loss	_____ %		_____ %			Capital	_____ %		_____ %				9b Collectibles (28%) gain (loss)	
	Beginning		Ending																								
Profit	_____ %		_____ %																								
Loss	_____ %		_____ %																								
Capital	_____ %		_____ %																								
J Partner's share of liabilities at year end:		9c Unrecaptured section 1250 gain	20 Tax-Exempt income and nondeductible expenses																								
Nonrecourse . . . . . \$ _____		10 Net section 1231 gain (loss)																									
Qualified nonrecourse financing \$ _____		11 Other income (loss)																									
Recourse . . . . . \$ _____		12 Charitable contributions	21 Distributions																								
K Partner's Mississippi capital account analysis:		13 Section 179 deduction																									
Beginning capital account . . \$ _____		14 Other deductions	22 Other information																								
Capital contributed during the year \$ _____		<b>PART IV: MISSISSIPPI TAX CREDITS</b>																									
Current year increase (decrease) \$ _____		<b>(Enter credit code and name from Form 84-401)</b>																									
Withdrawals and distributions \$ ( _____ )		<b>Code</b>	<b>Credit</b>																								
Ending capital account . . . _____		_____	<b>Amount</b>																								
<input type="checkbox"/> Tax Basis <input type="checkbox"/> GAAP <input type="checkbox"/> Other		_____	_____																								
L Did the partner contribute property with a built-in gain or loss?		_____	_____																								
<input type="checkbox"/> Yes <input type="checkbox"/> No		_____	_____																								
If "Yes", attach statement.		_____	_____																								
M Shareholder's percentage of stock ownership for tax year _____ %		_____	_____																								
N Mississippi apportionment ratio for tax year _____ %		_____	_____																								