

Deliver to county and city assessor not later than April First.

YEAR _____

ASSESSMENT OF INTANGIBLES OF BRANCH BANKS

NAME OF BRANCH BANK _____

LOCATED AT _____ COUNTY, MISSISSIPPI.

Real Estate Assessed to this Branch Bank-Book Value \$ _____

Tangible Personal Property Assessed to this Branch Bank-Book Value \$ _____

Assessment of Intangibles to this Branch Bank* (from form 71-003) \$ _____

Name of Parent Bank _____

Principal office located at _____ County, Mississippi.

DIRECTIONS: Please complete form 71-002 first. This will enable you to derive the necessary figures for form 71-003. After completing forms 71-002 and 71-003, transfer the required figures to form 71-004 and complete the sworn statement. Make two copies of this booklet. Deliver one to the County Assessor, one to the City Assessor, and retain the original for your records.

*Carry to form 71-005 if greater than zero.

NOTE: The value of intangibles assigned to each branch bank is to be determined by applying the ratio that Branch Bank property and Branch Bank deposits bear to all tangible property and all deposits of a system or corporation. This ratio is then compared to the total value of all intangibles.

Total Value of Intangibles

$$(SC + UP) - AP = TV$$

Value of Intangibles for a Branch Bank

$$\frac{(LBP + LBD)}{(AP + AD)} \times TV = VI$$

Definitions:

1. LBD = Local Branch Deposits
2. LBP = Local Branch Property (Real & Personal)
3. AP = All Tangible Property at Book Value
4. AD = All Deposits of System or Corporation (parent + branches)
5. SC = Stated Capital (from form 71-002)
6. UP = Undivided Profits (from form 71-002)
7. VI = Value of Intangibles (of a branch bank)
8. TV = Total Value of all Intangibles

YEAR _____

DELIVER TO COUNTY AND CITY ASSESSORS NOT LATER THAN APRIL 1ST.

ASSESSMENT OF INTANGIBLES OF BANKS

NAME OF BANK: _____

Located at _____ in _____ County, Mississippi.
(If a National Bank, as agent of its shareholders)

	Number of Shares	Par Value of Each	Amount Issued and Outstanding
A. CAPITAL STOCK			
1. Preferred	_____	\$ _____	\$ _____
2. Common	_____	\$ _____	\$ _____
B. SURPLUS:			
3. "Earned Surplus" (See Section 81-3-11, Code 1972)			_____
4. Other Surplus			_____
5. Undivided Profits			_____
6. Surplus Reserve*			_____
7. Paid in Surplus			_____
C. OTHER ADDITIONS:			
8. (See Section 27-35-35, Code of 1972)			_____

D. NET WORTH OF STOCKHOLDERS:			\$ _____
E. DEDUCTIONS AUTHORIZED:			
9. "Earned Surplus"			\$ _____
10. Paid-in Surplus**			_____
11. Preferred Stock Held by R.F.C. (See Section 81-3-11, Code of 1972)			_____
12. Other Deductions (See Section 27-35-35, Code of 1972)			_____
13. Total Deductions Authorized, Excluding Real Estate			\$ _____
F. NET VALUE FOR ASSESSMENT PURPOSES (to line a Form 71-003)			\$ _____
14. Real Property Owned by Bank (Bank Book Value)***		\$ _____	
15. Personal Property Owned by Bank (Bank Book Value)***		\$ _____	
16. Authorized Deductions		\$ _____	\$ _____
G. TOTAL VALUE OF INTANGIBLES			\$ _____
	(Carry to line (a) on form 71-003)		

NOTE: The value of intangibles assigned to each branch bank is to be determined by applying the ratio that Branch Bank property and Branch Bank deposits bear to all tangible property and all deposits of a system or corporation. This ratio is then compared to the total value of all intangibles.

*If the reserve for bad debts has been created under regulations of the Internal Revenue Service, it is not a surplus reserve and is not subject to Ad Valorem Tax. All other reserves are surplus reserves, and taxable, when otherwise created. However, any worthless assets carried on the balance sheet may be itemized in a separate schedule and deducted in "other deductions".

**Section 81-3-11, Code of 1972: Deductions not to exceed common stock, and deductible only if derived from sales of shares after January 1, 1961.

***This figure includes the parent plus all branches.

FOR ASSESSMENT OF PERSONAL PROPERTY

Use this form for assessment of individuals, corporations and joint stock companies

19

TAXPAYER'S NAME (DBA) _____

Location of Property _____ County _____

Mail Address _____

School District _____ Road District _____ Precinct _____

Occupation or Business of Taxpayer _____

CLASSES OF PERSONAL PROPERTY	VALUATION BY TAXPAYER ¹	TAX ASSESSOR USE ONLY	
		TRUE VALUE	VALUATION BY ASSESSOR
1. Furniture & Fixtures — Commercial &/or industrial — Vending Machines, Watches, & Jewelry (in excess of \$100.00), Gasoline Filling Station Equip. & Machinery — Hotel, Cafe, Apartment & Rooming House Furniture, Office & Store Fixtures & Equip. Include Leasehold Improvements Made or Purchased by Taxpayer.			
2. Machinery & Equip. — All Types — Airplanes, Boats, Barges, Dredges, Storage Tanks for Gasoline, Oil, & Kerosene, (5,000 Gallon Capacity UP), Railroad Sidetrack Privately owned, Telephone, Gas, Water, Electric light & Powerlines & Powerlines & Equipment.			
3. Leased Equipment			
4. Inventories — Stock & Trade or Raw Materials, Goods-in-Process, & Finished Goods, Lumber & other Manufactured Forest Products.			
5. Banks — (Intangibles Only).			
6. Money Debts or Notes Due Taxpayer & Bonds Bearing Interest in Excess of Legal Rate.			
*7. Miscellaneous (include consigned merchandise)			
GRAND TOTAL VALUE (How much subject to Levee Tax \$ _____)			

Taxpayer complete column 1 only.

AFFIDAVIT

"You do solemnly swear (or affirm) that the list of property you have made for purposes of taxation is a just and true account of all property you are required to render subject to taxation in your own right, or that of any other person for whom you ought to give in taxable property and that each statement of fact is true and correct as stated, and that no property subject to taxation has been omitted, and all property has been listed at its true value, SO HELP YOU GOD."

Sworn to and subscribed before me, this

the _____ day of _____, 19 _____ Affiant's Signature _____

_____ County Assessor For _____

By _____, Deputy Assessor _____ Owner of Property _____

ABOVE IS A LIST OF ASSESSMENTS OF PERSONAL PROPERTY OF THE TAXPAYER NAMED ABOVE, IN THE DISTRICT NAMED, IN _____

_____ COUNTY, STATE OF MISSISSIPPI, ON THE FIRST DAY OF JANUARY, OR BEFORE FIRST DAY OF MARCH.

This blank, left for you, must be promptly filled out, sworn to, signed and mailed to

_____ County Assessor, _____ Mississippi
NOT LATER THAN APRIL FIRST

¹ Once taxpayer has filed Form 71-005 with Assessor and listed on separate schedules all personal property included therein, subsequent returns FOR ASSESSMENT OF PERSONAL PROPERTY need only be accompanied by lists of deleted or newly acquired property, Form 73-033.

*Itemize on Reverse Side.

DELIVER TO COUNTY AND CITY ASSESSORS NOT LATER THAN APRIL 1ST.

ASSIGNMENT OF INTANGIBLES VALUE
TO BRANCH BANKS

YEAR _____

NAME OF PARENT BANK _____

Located at _____ in _____ County, Mississippi.
(If a National Bank, as agent of its shareholders)

(a) Total Value of Intangibles (from form 71-002, line G) \$ _____

(b) _____ + _____ = \$ _____
All tangible property at bank book value* All deposits of a system or corporation

1. Branch Bank _____, _____ Mississippi
_____ + _____ = \$ _____ ratio to (b) _____ % X (a) = \$ _____
Branch Bank Property** Branch Bank Deposits value of intangibles

2. Branch Bank _____, _____ Mississippi
_____ + _____ = \$ _____ ratio to (b) _____ % X (a) = \$ _____
Branch Bank Property** Branch Bank Deposits value of intangibles

3. Branch Bank _____, _____ Mississippi
_____ + _____ = \$ _____ ratio to (b) _____ % X (a) = \$ _____
Branch Bank Property** Branch Bank Deposits value of intangibles

4. Branch Bank _____, _____ Mississippi
_____ + _____ = \$ _____ ratio to (b) _____ % X (a) = \$ _____
Branch Bank Property** Branch Bank Deposits value of intangibles

5. Branch Bank _____, _____ Mississippi
_____ + _____ = \$ _____ ratio to (b) _____ % X (a) = \$ _____
Branch Bank Property** Branch Bank Deposits value of intangibles

6. Branch Bank _____, _____ Mississippi
_____ + _____ = \$ _____ ratio to (b) _____ % X (a) = \$ _____
Branch Bank Property** Branch Bank Deposits value of intangibles

7. Branch Bank _____, _____ Mississippi
_____ + _____ = \$ _____ ratio to (b) _____ % X (a) = \$ _____
Branch Bank Property** Branch Bank Deposits value of intangibles

8. Branch Bank _____, _____ Mississippi
_____ + _____ = \$ _____ ratio to (b) _____ % X (a) = \$ _____
Branch Bank Property** Branch Bank Deposits value of intangibles

9. Branch Bank _____, _____ Mississippi
_____ + _____ = \$ _____ ratio to (b) _____ % X (a) = \$ _____
Branch Bank Property** Branch Bank Deposits value of intangibles

10. Branch Bank _____, _____ Mississippi
_____ + _____ = \$ _____ ratio to (b) _____ % X (a) = \$ _____
Branch Bank Property** Branch Bank Deposits value of intangibles

11. Branch Bank _____, _____ Mississippi
_____ + _____ = \$ _____ ratio to (b) _____ % X (a) = \$ _____
Branch Bank Property** Branch Bank Deposits value of intangibles

A COPY OF THIS COMPLETED FORM MUST BE FURNISHED TO THE OFFICIAL OF YOUR BANK RESPONSIBLE FOR FILING RETURNS DUE BY BRANCH BANKS. THIS DOCUMENT MUST BE FILED BY THE PARENT AND THE BRANCH BANK(S).

*Total of lines 14 and 15 from form 71-002.

**This figure includes both real and personal property at Bank Book Value.

Total Value of Intangibles Assigned to Branch Banks \$ _____

STATE OF MISSISSIPPI

City of _____

_____ County

Personally appeared before me _____
(name)

_____, of the _____
(official title) (bank)

who, after having been duly sworn, deposes and states on oath, that the foregoing statement for the purpose of rendering the personal assessment of said Branch Bank has been prepared in compliance with the requirements of the laws of the State, and that it is true and correct.

Sworn to and subscribed before me, this the _____ day of

_____, 19_____.

Make two copies. Deliver one to the County Assessor, one to the City Assessor and retain the original for your records.

Form prescribed by State Tax Commission November 15, 1971

- Revised - 1979
- Revised - 1980
- Revised - 1981
- Revised - 1990