Form 86-120-07-8-1-000 (Rev. 06/07)

Mississippi
Partnership Balance Sheet

FEIN -

Balance Sheets (Federal Schedule L May Be Substituted)

Assets	Beginning of Taxable Year (A) Amount	Beginning of Taxable Year (B) Total	End of Taxable Year (C) Amount	End of Taxable Year (D) Total
1. Cash				
2. Trade Notes and Accounts Receivable				
Less Allowance for Bad Debts	( )		( )	
3. Inventories				
4. U. S. Government Obligations				
5. Tax Exempt Securities				
6. Other Current Assets (Must Attach Schedule)				
7. Mortgage and Real Estate Loans				
8. Other Investments (Must Attach Schedule)				
9. Buildings and Other Fixed Depreciable Assets				
Less: Accumulated Depreciation	( )		( )	
10. Depletable Assets				
Less: Accumulated Depletion	( )		( )	
11. Land (Net of any Amortization)				
12. Intangible Assets (Amortizable Only)				
Less: Accumulated Amortization	( )		( )	
13. Other Assets (Must Attach Schedule)				
14. Total Assets				
Liabilities and Capital				
15. Accounts Payable				
16 Mortgages, Notes, Bonds-Payable in less than 1 year.				
17 Other Current Liabilities (Must Attach Schedule)				
18 All nonrecourse loans				
19. Mortgages, Notes, Bonds-Payable in 1 year or more.				
20 Other Liabilities (Must Attach Schedule)				
21. Partners' Capital Accounts				
22. Total Liabilities and Capital				

Schedule M-1 - Reconciliation of Income per Books with Federal Income per Return

1. Net Income (Loss) per Books
2. Income included on Schedule K, not recorded on books this year (Itemize):
3. Guaranteed payments (other than health insurance)
4. Expenses recorded on books this year not included on Schedule K (Itemize):
   (a) Depreciation $
   (b) Travel and entertainment $
5. Total of Lines 1 through 4.
6. Income recorded on books this year not included on Schedule K (Itemize):
   Tax Exempt Interest $
7. Deductions included on Schedule K, not charged against book income this year (Itemize):
   Depreciation $
8. Add Lines 6 and 7.
9. Income (Loss) (Subtract line 8 from line 5)

Schedule M-2 - Partners' Capital Accounts

1. Balance at Beginning of Year
2. Capital contributed during year
3. Net income (loss) per books
4. Other Increases (Itemize)
5. **Add lines 1 through 4.**
6. Distributions of (a) Cash
   (b) Property
7. Other Decreases (Itemize)
8. Add lines 6 and 7.
9. **Balance at End of Year (Subtract line 8 from line 5)**