Form 85-380-08-8-1-000 (Rev. 07/08)

This form may be reproduced.
Do not file it with the
S-Corporation tax return.
Retain in permanent tax files.

Mississippi
Non-Resident Income Tax Agreement

To be executed by a Non-Resident Shareholder in an S-Corporation
and retained by the corporation as part of their permanent tax file

Federal Employer Identification Number

- -

Social Security Number

- -

Name of Corporation		
Mailing Address (Number and Street, Including Rural Route)		
City	State	Zip

Name of Taxpayer		
Mailing Address (Number and Street, Including Rural Route)		
City	State	Zip

AGREEMENT

As a consideration for relieving the above-named corporation from income tax liability under the provisions of the Mississippi Income Tax Law of 1972, as amended; such corporation having an election in effect under the provisions of Subchapter S of the Internal Revenue Code and having certain contingent income tax liabilities under Section 27-8-19(4), Mississippi Code of 1972, as amended; I hearby COVENANT and AGREE:

(1) That I will timely file a Mississippi non-resident income tax return which will include in my Mississippi non-resident net income that portion of the above-named corporation's Mississippi taxable income allocable to my interest in said corporation during its taxable year:

beginning _____, _____, and ending _____, _____; and all subsequent taxable years for which I am a shareholder at any time during the taxable year.

(2) That I will pay my Mississippi non-resident income tax liability as determined by the provisions of the Mississippi Income Tax Law of 1972, as amended;

(3) That I expressly waive any and all legal equitable defenses to which I would otherwise be entitled because of my being a Mississippi non-resident whose only contact with the State of Mississippi was the ownership of stock in the above-named corporation; and

(4) That I am or have been a stockholder of said corporation during its taxable year.

This agreement shall be binding upon my heirs, representatives, assigns, successors, executors and administrators.

Dated this _____ day of _____, _____.
Year

_____
Signature of Non-resident Stockholder