

Mississippi Amended Corporate Income and Franchise Tax Return

ORIGINAL RETURN MUST BE ATTACHED

CO

C Corporation

S Corporation

For Calendar Year Ending Or For Fiscal Year Beginning and Ending

| | | | | |
|-----------------|-------|-----------|----------------------|--|
| Name | | Telephone | Federal I. D. Number | |
| Mailing Address | | | | |
| City | State | Zip +4 | County Code | |

[For internal use only Collec. Code ▶ 2]

Check here if the name or address shown above is different from that shown on the original return.

| Franchise and Income Tax | A. As Originally Reported or as Adjusted | B. Net Change - Increase/Decrease <small>(Indicate Decrease by Marking Negative Indicator - Explain on Page 2)</small> | C. Correct Amount |
|---|--|---|-------------------|
| 1. Taxable Capital | | | |
| 2. Franchise Tax | | (1) ▶ | |
| 3. MS Net Taxable Income | | | |
| 4. Total Income Tax | | (2) ▶ | |
| 5. Ad Valorem Tax Credit | | (4) ▶ | |
| 6. Other Credits | | | |
| 7. Balance of Income Tax Due <small>(Line 4 less Lines 5 and 6).</small> | | | |
| 8. Total Franchise & Income Tax Due <small>(Line 2 plus Line 7).</small> | | | |
| For internal use only | | (5) ▶ | 14 |
| | | (6) ▶ | 0 |

Payments and Credits

| | |
|--|---------------|
| 9. Overpayments from Prior Years as Claimed on Original Return | |
| 10. Estimated Tax Payments and Amount Paid With Extension | |
| 11. Amount Paid with Original Return, Plus Additional Tax Paid After It Was Filed (Do not include Interest & Penalty on Underpayment of Estimated Tax or Interest & Penalty on Late Payments in this amount.) | |
| 12. Total Payments (Add Lines 9 through 11.) | |
| 13. Overpayment, if any, Shown on Original Return (or as previously adjusted) (NOTE: Enter the amount of overpayment on the original return BEFORE any portion thereof was applied to estimated tax or refunded.) | |
| 14. Net Tax Paid for This Tax Period (Subtract Line 13 from Line 12.) (This Amount Should Agree with Line 8A.) | |
| 15. TAX DUE (If Line 8C is more than Line 14, enter the difference.) | |
| 16. Interest @ 1% PER MONTH of Tax Due (line 15) from Original Due Date of Return until Paid | (7) ▶ |
| 17. Penalty @ 1/2% PER MONTH (not to exceed 25%) of Tax Due (line 15) from Original Due Date of Return until Paid | (8) ▶ |
| 18. AMOUNT PAID WITH RETURN (Add Lines 15, 16 and 17). Attach Check or Money Order. AMOUNT PAID | (9) ▶ |
| 19. OVERPAYMENT (If Line 8C is less than Line 14, enter the difference.) | |
| 20. Amount of Overpayment (Line 19) to be Refunded. | REFUND (10) ▶ |
| 21. Amount of Overpayment (Line 19) to be Credited to Next Year (See instructions on page 2). | |

This return may be discussed with the preparer: **Yes** **No**

THIS RETURN MUST BE SIGNED. Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, is true, correct, and complete.

| | | |
|-----------------------------|----------------------|--------------------------|
| Officer Signature and Title | Date | () Tax Department Phone |
| Paid Preparer Signature | Date | Paid Preparer Address |
| | | () |
| Paid Firm FEIN or PTIN | Preparer SSN or PTIN | Preparer Phone |

Mail to: Corporate Income Tax Division, P. O. Box 1033, Jackson, MS 39215-1033

Mississippi Amended Corporate Income and Franchise Tax Return

Yes No Has the original return been changed or audited by either the IRS or MSTC, or have you been notified that it will be?

Check Appropriate Box: Mississippi correction only Amended Federal Form 1120X or Form 1139 (Must attach copy) Federal RAR (Must attach applicable copies) Other:

| CODE | CREDITS | CODE | CREDITS |
|------|--|------|---|
| 02 | Premium Retalitory Tax Credit (Sec. 27-15-109) | 16 | Guaranty Credit (Sec. 83-23-218) |
| 03 | Finance Company Privilege Tax Paid for Same Tax Year (Sec. 27-21-9) | 17 | Import Credit (Sec.27-7-22.23) |
| 04 | Credit for Advanced Technology or Enterprise Zone (Sec. 27-7-22) | 18 | Land Donation Credit (Sec. 27-7- 22.21) |
| 05 | Jobs Tax Credit (Sec. 57-73-21) | 19 | Broadband Technology Credit (Sec. 27-87-5) |
| 06 | National or Regional Headquarters Credit (Sec. 57-73-21) | 20 | Motion Picture Incentive Credit (Sec. 57-89-5) |
| 07 | Research and Development Skills Credit (Sec. 57-73-21) | 21 | BrownField Credit (Sec. 27-7-22.16) |
| 08 | Child/Dependent Care Credit (Sec. 57-73-23) | 22 | Airport Cargo Charges Credit (House Bill 1599) |
| 09 | Basic Skills Training or Retraining Credit (Sec. 57-73-25) | 23 | Manufacturer's Investment Tax Credit (Sec. 27-7-22-30) |
| 10 | Reforestation Credit (Sec. 27-7-22.15) | 24 | Producer of Alternative Energy Job Credit (Sec. 27-7-22-28) |
| 11 | Credit for Gambling License Fee Based on Gross Revenue (Sec. 75-76-177) | 25 | Child Adoption Credit (House Bill 1549) |
| 12 | Financial Institution Jobs Credit (Sec. 27-7-22.13) | 26 | Historic Structure Rehabilitation Credit (Senate Bill 3067) |
| 13 | MS Business Finance Corp. Revenue Bond Service Credit (Sec. 27-7-22.3) | 27 | Long Term Care Credit (Senate Bill 2337) |
| 14 | Ad Valorem Inventory Tax Credit | | |
| 15 | Export Port Charges Credit (Sec. 27-7-22.7) | 50 | Bank Share Credit (Sec. 27-35-35) |

Credits (Other Than Ad Valorem) (Enter the amount and applicable code below).

| | | | |
|---|--|------------------------|--|
| 1. Amount of Credit Claimed | | Credit Code from Table | |
| 2. Amount of Credit Claimed | | Credit Code from Table | |
| 3. Amount of Credit Claimed | | Credit Code from Table | |
| 4. Amount of Credit Claimed | | Credit Code from Table | |
| 5. Total Other Credits (Add lines 1 through 4 and enter total on line 6 of page 1). | | | |

Explanation of Changes to Income, Deductions, and/or Credits on Page 1

Enter the line number from Page 1 for the items you are changing, and give the reason for each change. Show any computations in detail. Attach any forms/schedules as necessary to explain changes. **Please attach a copy of the original return filed.**

Overpayments that are not refunded will be applied to the next period for which the corporation makes a filing.

Example 1: ABC submits an amended return for tax years ending December 1999 and October 2000 (short period). ABC's amended 1999 return shows a reduced tax liability of \$100.00 and an overpayment to next year of \$100.00. ABC's amended 2000 return shows an additional tax liability of \$75.00. ABC includes the \$100 overpayment from prior year on line 11 and claims a refund of \$25.00.

Example 2: ABC submits an amended return in January 2002 for tax year ending December 1999 showing a reduced tax liability of \$100.00 and a corresponding overpayment to the next year of \$100.00. ABC's next return filing, in March 2002, is an original return for the year ending 2002. The \$100.00 overpayment from 1999 is included on the 2002 return as a part of the overpayments from prior years.