Form 83-155-99-8-1-000 (Rev. 12/99)

# Mississippi
# Corporate NOL Worksheet
# 1999

| Name of Corporation | FEIN: |
|---|---|
| | |

**IMPORTANT: Your Federal Election is not an acceptable substitute for this return. For information concerning NOLs, see instruction booklet and Mississippi Code Section 27-7-17(1)(l).**

☐ Taxpayer hereby makes an irrevocable election to relinquish the entire carryback period for the current year's NOL.
*(If this box is not checked or if this election is not made by the due date, including extensions of time, you MUST carry back this year's NOL.)*

| A | B | C | D | E | F | G | H | I |
|---|---|---|---|---|---|---|---|---|
| Preceding Tax Year Ending mm/yy | Original or Amended MS Income (Loss)* | NOL USED IN PRIOR YEARS | | (Add B+C+D) MS Inc (Loss) After Prior Years NOL Adj. | NOL USED IN CURRENT YEAR | | (Add E+F+G) MS Inc (Loss) After Current Year NOL Adj. | Exp. Date *** |
| | | Carryover Used** | Carryback Used** | | Carryover Used** | Carryback Used** | | |
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| 7th | | | | | | | | |
| 6th | | | | | | | | |
| 5th | | | | | | | | |
| 4th | | | | | | | | |
| 3rd | | | | | | | | |
| 2nd | | | | | | | | |
| 1st | | | | | | | | |
| **Subtotal** | | | | | | | | |
| Current Year | | -0- | -0- | | | | | |
| **TOTAL** | | | | | -0- | -0- | | |

| | |
|---|---|
| NOL Expired*** (Enter as positive number) | |
| Carryover to next year | ( ) |

* Do not include a deduction for NOL carryovers or carrybacks in this column. Include all other amendments or audit changes.

** Enter the NOLs used as positive numbers. Enter the income offset as negative numbers. Columns C and D total to zero in most cases. Exceptions are only if (1) carrybacks in Col D were previously carried back to years not in this worksheet or (2) carryovers from years not in this worksheet were used to adjust amounts in Col C. Example: 6th preceding year shows a carryover used which originated in the 7th preceding year that is not used in this computation.

*** Effective on January 1, 1992, Mississippi allows a 3 year carryback and a 15 year carryover, but the carryback provision was phased in over a 3 year period of time. NOLs from years prior to the law change are still subject to the 5 year carryover and may not be carried back. **Effective on January 1, 1998, Misssisippi allows a 2 year carryback and a 20 year carryover in accordance with Federal law.**