

Mississippi Nonbusiness Income Schedule

Name of Entity _____ Period Ending: _____ FEIN: _____

Multistate Allocation of Nonbusiness Income This schedule is to be completed only if the corporation has activities in another state and has income, losses, expenses, or deductions which are to be allocated ("nonbusiness") rather than apportioned. For a definition of what constitutes "nonbusiness" income, losses, expenses, and deductions and rules for allocating these items, see section 27-7-23 of the code. On lines a through i, enter any nonbusiness income or losses, including gains (losses) from the disposition of nonbusiness assets. Enter any expenses associated with such income (loss) including indirect expenses (such as interest expense pro-rated to "nonbusiness" assets). Enter in Column A each item of nonbusiness income or loss allocated to any state, including Mississippi, and the related expenses in Column C. Enter in Column B items allocated to Mississippi, and the related expenses in Column D. Enter the net of Columns A and C in Column E, and the net of Columns B and D in Column F.

Directly Allocable Items	Allocable Gross Income or Loss		Related Expense		Net of Related Expense	
	Column A Everywhere	Column B Mississippi	Column C Everywhere	Column D Mississippi	Column E Everywhere (Col. A less Col. C)	Column F Mississippi (Col. B less Col. D)
a						
b						
c						
d						
e						
f						
g						
h						
i						
Total						

The total of Column E should equal the amount reported on line 7 of Form 83-122(C Corp), line 10 of Form 85-122 (S Corp), or line 10 of Form 86-122(Partnership). The total of Column F should equal the amount reported on line 11 of Form 83-122, line 14 of Form 85-122, or line 14 of Form 86-122.