35-II-3-2 Permit Limit

- 100 No person, either individually or as a member or officer of a limited liability company, , partnership or association, or as a stockholder, officer or director in a corporation, shall own or control any interest whatsoever in more than one package retailer's permit. Furthermore, no spouse or relative of, nor any other person living in the same household as a person owning an interest in a package retailer's permit shall own an interest whatsoever in any other package retailer's permit.
- 101 A person, either individually or as a member or officer of a limited liability company,, partnership or association, or as a stockholder, officer or director in a corporation, may own an interest in one package retailer's permit while owning an interest in one or more onpremises retailer's permit. This chapter allows multiple ownership of on-premises retailer permits and allows any person holding an on-premises retailer permit to simultaneously own an interest in a single package retailer's permit.
- 102 However, this chapter does not authorize a person to purchase or otherwise transfer alcoholic beverages from one permitted place of business to another. Any violation of the provisions of Miss. Code. Ann. Sections 67-1-41, 67-1-43 and 27-75-5 will be grounds for revocation of the permit or permits issued.
- 103 This chapter shall not be construed to prohibit rendering professional services for more than one package retailer so long as such professional services do not constitute an ownership interest based on the fee being collected. If the fee paid to the professional is dependent upon the amount of alcohol being sold, this will constitute an ownership interest.
- 104 (Reserved)

35.II.3.02 revised effective April 1, 2020

35-II-3-2 Permit Limit

- 100 No person, either individually or as a member <u>or officer</u> of a <u>limited liability company</u>, firm, partnership or association, or as a stockholder, officer or director in a corporation, shall own or control any interest whatsoever in more than one package retailer's permit. No person shall act as a guarantor for, loan money to, or receive any compensation or payment from more than one package retailer's permit. Furthermore, no spouse or relative of, nor any other person living in the same household as a person owning an interest in a package retailer's permit shall own an interest whatsoever in any other package retailer's permit.
- 101 <u>A No-person, either individually or as a member or officer of a limited liability company, of</u> a firm, partnership or association, or as a stockholder, officer or director in a corporation, may own an interest in one package retailer's permit while owning an interest in one or more on-premises retailer's permit. shall be permitted to own an interest in more than one package retailer's permit while owning any interest in an on-premises retailer's permit. This prohibition shall also apply to the spouse or relatives of, or any other persons living in the same household as the person who owns interest in an on-premise retailer's permit. This chapter allows multiple ownership of on-premises retailer permits and allows any person holding an on-premises retailer permit to simultaneously own an interest in a single package retailer's permit.
- 102 However, this chapter does not authorize a person to purchase or otherwise transfer alcoholic beverages from one permitted place of business to another. Any violation of the provisions of Miss. Code. Ann. Sections 67-1-41, 67-1-43 and 27-75-5 will be grounds for revocation of the permit or permits issued.
- 103 This chapter shall not be construed to deny renewal of any permit which may have been issued prior to the effective date of this regulation, nor shall this regulation be construed to to prohibit rendering professional services for more than one package retailer so long as such professional services do not constitute an ownership interest based on the fee being collected. If the fee paid to the professional is dependent upon the amount of alcohol being sold, this will constitute an ownership interest.
- 104 (Reserved)
- 35.II.3.02 revised effective April 1, 2020