

# Mississippi Amended Corporate Income and Franchise Tax Return

**CO**

YEAR:   

**C Corporation**

**ORIGINAL RETURN MUST BE ATTACHED**

**S Corporation**

For Calendar Year Ending    Or For Fiscal Year Beginning    and Ending   

Name	Telephone	FEIN
Mailing Address		
City	State	Zip +4
County Code	[For internal use only Collec. Code <span style="border: 1px dashed black; padding: 2px 5px;">  2  </span> ]	

Check here if the name or address shown above is different from that shown on the original return.

Franchise and Income Tax	(A) As Originally Reported or as Adjusted	(B) B. Net Change - Increase/Decrease <small>(Indicate Decrease by Marking Negative Indicator - Explain on Page 2)</small>	(C) Correct Amount
1. Taxable Capital			
2. Franchise Tax		(1) ▶	
3. MS Net Taxable Income			
4. Total Income Tax		(2) ▶	
5. Ad Valorem Tax Credit		(4) ▶	
6. Other Credits			
7. Balance of Income Tax Due <small>(Line 4 less Lines 5 and 6)</small>			
8. Total Franchise & Income Tax Due (Line 2 plus Line 7)			
<b>For internal use only</b>		(5) ▶	14
		(6) ▶	0

## Payments and Credits

9. Overpayments from Prior Years as Claimed on Original Return	
10. Estimated Tax Payments, Extension Payment, Amount Paid with Original Return, Plus Additional Tax Paid After It Was Filed (Do not include Interest & Penalty on Underpayment of Estimated Tax or Interest & Penalty on Late Payments in this amount).	
11. Total Payments (Add Lines 9 through 10.)	
12. Overpayment, if any, Shown on Original Return (or as previously adjusted) <b>(NOTE: Enter the amount of overpayment on the original return BEFORE any portion thereof was applied to estimated tax or refunded.)</b>	
13. Net Tax Paid for This Tax Period (Subtract Line 12 from Line 11.) (This Amount Should Agree with Line 8A.)	
14. <b>TAX DUE</b> (If Line 8C is more than Line 13, enter the difference.)	
15. <b>Interest @ 1% PER MONTH</b> of Tax Due (line 14) from Original Due Date of Return until Paid	(7) ▶
16. <b>Penalty @ 1/2% PER MONTH</b> (not to exceed 25%) of Tax Due (line 14) from Original Due Date of Return until Paid	(8) ▶
17. <b>AMOUNT PAID WITH RETURN</b> (Add Lines 14, 15 and 16). Attach Check or Money Order <b>AMOUNT PAID</b>	(9) ▶
18. <b>OVERPAYMENT</b> (If Line 8C is less than Line 13, enter the difference)	
19. <b>Amount of Overpayment (Line 18) to be Refunded.</b>	REFUND (10) ▶
20. <b>Amount of Overpayment (Line 18) to be Credited to Next Year</b> (See instructions on page 2).	

Please check this box if return may be discussed with preparer.

**THIS RETURN MUST BE SIGNED.** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, is true, correct, and complete.

Officer Signature and Title	Date	(    ) Tax Department Phone
Paid Preparer Signature	Date	Paid Preparer Address
		(    ) Preparer Phone
Paid Firm FEIN or PTIN	Preparer SSN or PTIN	

**Mail to: Corporate Income Tax Division, P. O. Box 1033, Jackson, MS 39215-1033**

# Mississippi Amended Corporate Income and Franchise Tax Return

Yes  No Has the original return been changed or audited by either the IRS or MSTC, or have you been notified that it will be?

Check Appropriate Box:  Mississippi correction only  Amended Federal Form 1120X or Form 1139 (Must attach copy)  Federal RAR (Must attach applicable copies)  Other:

**Credits Codes**

CODE	CREDITS
02	Premium Retaliatory Tax Credit (Sec. 27-15-109)
03	Finance Company Privilege Tax Paid for Same Tax Year (Sec. 27-21-9)
04	<del>(Repealed)</del> Credit for Advanced Technology or Enterprise Zone (Sec. 27-7-22)
05	Jobs Tax Credit (Sec. 57-73-21)
06	National or Regional Headquarters Credit (Sec. 57-73-21)
07	Research and Development Skills Credit (Sec. 57-73-21)
08	Child/Dependent Care Credit (Sec. 57-73-23) <b>(Employers only)</b>
09	Basic Skills Training or Retraining Credit (Sec. 57-73-25)
10	Reforestation Credit (Sec. 27-7-22.15)
11	<b>Credit for Gambling License Fee Based on Gross Revenue (Sec. 75-76-177)</b>
12	Financial Institution Jobs Credit (Sec. 27-7-22.13)
13	MS Business Finance Corp. Revenue Bond Service Credit (Sec. 27-7-22.3)
14	Ad Valorem Inventory Tax Credit (Sec. 27-7-22.5)
15	Export Port Charges Credit (Sec. 27-7-22.7)

CODE	CREDITS
16	Guaranty Credit (Sec. 83-23-218)
17	Import Credit (Sec. 27-7-22.23)
18	Land Donation Credit (Sec. 27-7-22.21)
19	Broadband Technology Credit (Sec. 27-87-5)
20	Motion Picture Incentive Credit (Sec. 57-89-5)
21	BrownField Credit (Sec. 27-7-22.16)
22	Airport Cargo Charges Credit (Sec. 27-7-22.25)
23	Manufacturer's Investment Tax Credit (Sec. 27-7-22.30)
24	Producer of Alternative Energy Job Credit (Sec. 27-7-22.28)
25	Child Adoption Credit (Sec. 27-7-22.32)
26	Historic Structure Rehabilitation Credit (Sec. 27-7-22.31)
27	Long Term Care Credit (Sec. 27-7-22.33)
28	New Markets Tax Credit (Sec. 57-105-1)
50	Bank Share Credit (Sec. 27-35-35)

**Credits (Other Than Ad Valorem) (Enter the amount and applicable code below).**

1. Amount of Credit Claimed		Credit Code from Table	
2. Amount of Credit Claimed		Credit Code from Table	
3. Amount of Credit Claimed		Credit Code from Table	
4. Amount of Credit Claimed		Credit Code from Table	
5. Total Other Credits (Add lines 1 through 4 and enter total on line 6 of page 1).			

**Explanation of Changes to Income, Deductions, and/or Credits on Page 1**

Enter the line number from Page 1 for the items you are changing, and give the reason for each change. Show any computations in detail. Attach any forms/schedules as necessary to explain changes. **Please attach a copy of the original return filed.**

**Overpayments** that are not refunded will be applied to the next period for which the corporation makes a filing.

**GENERAL INSTRUCTIONS**

**Purpose of Form 83-170**

Use Form 83-170 to correct an originally filed or as last adjusted Mississippi Corporate Income and Franchise Tax Return. Also use Form 83-170 to claim a refund due to an adjustment to taxes or a refund due to a net operating loss carryback or carryforward. If an amended Federal is filed, an amended state return is required.

**When to File**

A taxpayer may apply to the Commission for revision of any return filed at any time within 3 years of the due date; or, if an extension was granted, 3 years from the date the return was filed. The 3 year period is not applicable to an IRS audit; however, no additional assessment or refund will be made more than 3 years after the date the IRS disposes of the tax liability in question.

**Net Operating Loss**

Form 83-155, Mississippi Corporate NOL and Capital Loss Worksheet must be filed with an amended return in order to claim a net operating loss deduction. Form 83-155 is used to make an irrevocable election to carryback or carryforward the current year NOL. For more information concerning net operating losses, see Mississippi Code Annotated Section 27-7-17.

**Internal Revenue Service Audit (RAR)/ Amended Federal**

To document adjustments made as a result of an IRS audit, the Revenue Agent Report should be attached to the Mississippi amended return.

To document adjustments made as a result of an amended federal return, a copy of the amended federal (Form 1120X) should be attached to the amended Mississippi return. If a consolidated amended federal return was filed, please attach an amended federal proforma return, as well as the amended consolidated federal return to the amended state return. Any other documentation supporting the adjustments made should also be included with the amended Mississippi return.