

# Mississippi Corporate NOL & Capital Loss Worksheet 2009

Name of Corporation \_\_\_\_\_

FEIN: \_\_\_\_\_ - \_\_\_\_\_

**IMPORTANT: Your Federal Election to relinquish the entire carryback period is not an acceptable substitute for this return. For information concerning NOLs, see instruction booklet and Miss Code Ann. Section 27-7-17(1)(l). \***

..... Taxpayer hereby makes an irrevocable election to carryback the current year's NOL.

..... Taxpayer hereby makes an irrevocable election to carryforward the current year's NOL.

(If no box is checked or if this election is not made by the due date, including extensions of time, you MUST carry back this year's NOL.)

A	B*	C		D	E	F		G	H	I
Preceding Tax Year Ending mm/yy	Original or Amended MS Income (Loss)*	NOL USED IN PRIOR YEARS		Carryback	(Add B+C+D)	NOL USED IN CURRENT YEAR		Carryback	(Add E+F+G)	Exp. Date ***
		Carryover	Used**	Used**	MS Inc (Loss) After Prior Years NOL Adj.	Carryover	Used**	Used**	MS Inc (Loss) After Current Year NOL Adj.	
20th										
19th										
18th										
17th										
16th										
15th										
14th										
13th										
12th										
11th										
10th										
9th										
8th										
7th										
6th										
5th										
4th										
3rd										
2nd										
1st										
<b>Subtotal</b>										
Current Year		-0-		-0-						
<b>TOTAL</b>						-0-		-0-		

NOL Expired\*\*\* (Enter as positive number)

Carryover to next year ( \_\_\_\_\_ )

Net Capital Loss		Prior Year		Current Year		Next Year
Preceding Tax Year	Net Capital Gain/(Loss)	Loss Utilized or C/B (Gains Offset)	Capital Loss Carryover	Carryovers Utilized	Gain Offset By Carryback	Capital Loss Carryover
5th						
4th						
3rd						
2nd						
1st						
<b>Capital Loss Carryover Available To Current Year</b>						
<b>Current Year</b>						
<b>Capital Loss Carryover Available To Next Year</b>						

\* Do not include a deduction for NOL carryovers or carrybacks in this column. Include all other amendments or audit changes.

\*\* Enter the NOLs used as positive numbers. Enter the income offset as negative numbers. Columns C and D total to zero in most cases. Exceptions are only if (1) carrybacks in Col D were previously carried back to years not in this worksheet or (2) carryovers from years not in this worksheet were used to adjust amounts in Col C.