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**Do not** file it with the  
S-Corporation tax return.  
Retain in permanent tax files.

# Mississippi Non-Resident Income Tax Agreement

To be executed by a Non-Resident Shareholder in an S-Corporation  
and retained by the corporation as part of their permanent tax file

Federal Employer Identification Number

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Social Security Number

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Name of Corporation

Mailing Address (Number and Street, Including Rural Route)

City

State

Zip

Name of Taxpayer

Mailing Address (Number and Street, Including Rural Route)

City

State

Zip

## AGREEMENT

As a consideration for relieving the above-named corporation from income tax liability under the provisions of the Mississippi Income Tax Law of 1972, as amended; such corporation having an election in effect under the provisions of Subchapter S of the Internal Revenue Code and having certain contingent income tax liabilities under Section 27-8-19(4), Mississippi Code of 1972, as amended; I hereby COVENANT and AGREE:

- (1) That I will timely file a Mississippi non-resident income tax return which will include in my Mississippi non-resident net income that portion of the above-named corporation's Mississippi taxable income allocable to my interest in said corporation during its taxable year:

beginning \_\_\_\_\_, and ending \_\_\_\_\_; and all subsequent taxable years for which I am a shareholder at any time during the taxable year.

- (2) That I will pay my Mississippi non-resident income tax liability as determined by the provisions of the Mississippi Income Tax Law of 1972, as amended;
- (3) That I expressly waive any and all legal equitable defenses to which I would otherwise be entitled because of my being a Mississippi non-resident whose only contact with the State of Mississippi was the ownership of stock in the above-named corporation; and
- (4) That I am or have been a stockholder of said corporation during its taxable year.

This agreement shall be binding upon my heirs, representatives, assigns, successors, executors and administrators.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_  
Year

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Signature of Non-resident Stockholder