

Mississippi S-Corporation Mississippi Schedule K-1

Year

Shareholder's SSN

Shareholder's FEIN

S-Corporation's FEIN

Shareholder's Name	S-Corporation Name
Street Address	Street Address Street Address
City, State, Zip Code	City, State, Zip Code

A. Shareholder's percentage of stock ownership for tax year %

B. Check applicable boxes: Final K-1 Amended K-1 Included in non-resident composite return

Mississippi Distributive Share Item	Amount
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Income:	
1. Ordinary income or Loss from trade or business activities	1. <input style="width: 100%; height: 15px;" type="text"/>
2. Net income or Loss from rental real estate activities	2. <input style="width: 100%; height: 15px;" type="text"/>
3. Net income or Loss from other rental activities	3. <input style="width: 100%; height: 15px;" type="text"/>
4. Portfolio Income:	
a. Interest	4a. <input style="width: 100%; height: 15px;" type="text"/>
b. Dividends	4b. <input style="width: 100%; height: 15px;" type="text"/>
c. Royalties	4c. <input style="width: 100%; height: 15px;" type="text"/>
d. Net short-term capital gain or Loss	4d. <input style="width: 100%; height: 15px;" type="text"/>
e. Net long-term capital gain or Loss	4e. <input style="width: 100%; height: 15px;" type="text"/>
f. Other portfolio income or Loss	4f. <input style="width: 100%; height: 15px;" type="text"/>
5. Net gain or Loss under IRS Section 1231 (other than due to casualty or theft)	5. <input style="width: 100%; height: 15px;" type="text"/>
6. Other income or Loss	6. <input style="width: 100%; height: 15px;" type="text"/>
Deductions:	
7. Charitable contributions (Attach Schedule)	7. <input style="width: 100%; height: 15px;" type="text"/>
8. IRS Section 179 expense deductions	8. <input style="width: 100%; height: 15px;" type="text"/>
9. Deductions related to portfolio income (Attach Schedule)	9. <input style="width: 100%; height: 15px;" type="text"/>
10. Other deductions (Attach Schedule)	10. <input style="width: 100%; height: 15px;" type="text"/>
Interest Expenses / Foreign Taxes:	
11a. Interest expense on investment debts	11a. <input style="width: 100%; height: 15px;" type="text"/>
11b(1). Investment income included on lines 4a, 4b, 4c, and 4f above	11b(1). <input style="width: 100%; height: 15px;" type="text"/>
11b(2). Investment expenses included in line 10 above	11b(2). <input style="width: 100%; height: 15px;" type="text"/>
12. Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	12. <input style="width: 100%; height: 15px;" type="text"/>
Other:	
13a. Total expenditures to which a IRS section 59(e) election may apply	13a. <input style="width: 100%; height: 15px;" type="text"/>
13b. Type of expenditures:	

SHAREHOLDER'S SHARE OF CURRENT YEAR TAX CREDITS

Total credits limited to the income tax from S-Corporation income (See instructions on back of form.)

	Code	Credit Amount
1. Ad Valorem Tax Credit	1 4	<input style="width: 100%; height: 15px;" type="text"/>
2. Other credits: (Enter description and code number)		
a. _____	<input style="width: 50px; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>
b. _____	<input style="width: 50px; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>
c. _____	<input style="width: 50px; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>
d. _____	<input style="width: 50px; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>

NOTE: Mississippi law conforms to the Internal Revenue Code with respect to passive activity and rental real estate activity limitations. The amounts shown above reflect Mississippi income or loss and related expenses.

