

# Mississippi New Jobs Credit

For Period Ending:   /  /  

Name of Entity  

FEIN:    -   /  /  

County:    
 Facility Location:  

1. For each month, list the number of **full time** employees subject to Mississippi withholding, at this facility, at the end of each month.

Month	Base Year	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
(1)											
(2)											
(3)											
(4)											
(5)											
(6)											
(7)											
(8)											
(9)											
(10)											
(11)											
(12)											
2. Total Employees											
3. Number of Months in Operation											
4. Average of Full-Time Employees											
5. Less Prior Year Average											
6. Average Increase in Full-Time Employees (Enter also on page 2, line 7)											

**(Continued on page 2)**

# Mississippi New Jobs Credit

Name of Entity \_\_\_\_\_

FEIN: \_\_\_\_\_ - \_\_\_\_\_

(Continued from page 1)

Computation of Eligible Credit	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
7. Average Increase in Full-Time Employees (From Page 1, Line 6)										
8. Year 1 Increase (Line 7)										
9. Year 2 Increase (Line 7)										
10. Year 3 Increase (Line 7)										
11. Year 4 Increase (Line 7)										
12. Year 5 Increase (Line 7)										
13. Year 6 Increase (Line 7)										
14. Year 7 Increase (Line 7)										
15. Year 8 Increase (Line 7)										
16. Year 9 Increase (Line 7)										
17. Number of New Jobs Eligible for Credit (Add Lines 8 through 16)										
18. Amount of Credit Per Employee- <b>NOTE: If Short Period, see instructions below</b>										
19. Eligible Credit (Multiply Line 17 by Line 18) Enter also on Form 83-401										
20. Number of New Jobs Eligible for Percentage of Payroll Credit (Add Lines 8 through 16) See Instructions below										
21. Amount of Payroll for new jobs (From Line 20) <b>NOTE: If Short Period, See Instructions below</b>										
22. Percentage of Payroll for new jobs.										
23. Eligible Credit for Percentage of Payroll (Multiply Line 21 by Line 22)										
24. Total Eligible jobs Credit (Add Lines 19 and 23) Enter also on form 83-401										

**Short period Return:** Credit must be prorated by multiplying the credit per employee by the number of months in the short period, and then divide by 12. Credit for jobs created is valid for 60 months. Any remaining months caused by a short period may be carried into the sixth period.

**Percentage of Payroll:** Effective January 1, 2005, the calculation of the credit is changed to a percentage of payroll for the new jobs instead of a dollar credit per job. For additional information, see General Instructions, Form 83-100. Use the percentage of payroll for all newly created jobs based on the qualifying increase on or after January 1, 2005.

**Attach this form, along with the Income Tax Credit Summary (Form 83-401), to your return.**

A current year decrease in employment (line 7) will reduce Number of New Jobs Eligible for Credit (line 17) for the current year. This is in contrast to an increase of employment in which the increase is delayed a year.

A qualifying level of increase of employment must be in a single reporting period. An employer may not combine two or more periods of increases in employment to qualify for a certain level of employment. A period is assumed to be a full fiscal or calander year. For additional information see Title 35, Part X, Chapter 01 of the Mississippi Administrative Code.