

Mississippi Department of Revenue
Summary of Transfers
December 2023

General fund transfers by the Department of Revenue for the 6th month of the fiscal year ending June 30, 2024 were \$659,021,408 which is an increase of \$7,662,648 or 1.18% from the same month of the prior year. General fund transfers for the fiscal year-to-date ending December 31, 2023 were \$3,540,331,862 which is a decrease of -\$69,830,428 or -1.93% from the same period of the prior year.

Transfers to all funds in the month of December for the fiscal year ending June 30, 2024 were \$931,457,856 which is an increase of \$16,398,642 or 1.79% from the same month of the prior year. Transfers to all funds for the fiscal year-to-date ending December 31, 2023 were \$5,215,350,141 which is an increase of \$21,706,184 or .42% from the same period of the prior year.

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	December 2023	December 2022	7/1/23 to 12/31/23	7/1/22 to 12/31/22	FY24 to FY23 Incr. / (Decr.) Amount	FY24 to FY23 Incr. / (Decr.) Percent
Sales Tax Transferred to:						
General Fund	\$228,295,436	\$220,893,727	\$1,418,928,335	\$1,361,310,361	\$57,617,974	4.23%
Public School Building Fund	0	0	0	0	0	0.00%
Educational Facilities Revolving Loan Fund	1,666,666	1,666,666	9,999,996	9,999,996	0	0.00%
Municipalities	47,411,012	46,234,184	290,112,505	280,201,138	9,911,366	3.54%
Motor Vehicle Rental Sales Tax	0	0	0	0	0	0.00%
4-Lane Construction Project	2,652,663	1,384,009	14,023,666	10,010,663	4,013,003	40.09%
School Ad Valorem	3,244,228	4,887,596	42,000,000	42,000,000	0	0.00%
Education Enhancement	33,901,600	31,120,693	189,225,995	180,035,893	9,190,102	5.10%
Mississippi Fair Commission	267,770	4,750	282,743	23,846	258,897	1085.70%
Motor Vehicle Ad Valorem Tax Reduction Fund	18,086,104	17,785,833	116,384,807	110,173,721	6,211,086	5.64%
Department of Agriculture	28,980	19,114	238,117	126,837	111,280	87.73%
Sales Tax (Telecommunications 7%)	354,980	402,774	2,098,060	2,432,235	(334,175)	-13.74%
Airport Parking	95,127	81,439	511,432	443,044	68,388	15.44%
Capitol Complex Improvement Fund	1,199,083	873,741	7,099,616	5,024,609	2,075,007	41.30%
Sales Tax Incentive Fund - Economic Redevelopment	195,016	78,470	1,164,998	333,218	831,780	249.62%
Sales Tax Incentive Fund - MDA	0	0	0	0	0	0.00%
Sales Tax Incentive Fund - Tourism Project	312,460	595,928	2,750,638	3,994,673	(1,244,036)	-31.14%
MS Development Authority Tourism Advertising Fund	1,226,527	1,190,159	7,446,278	7,132,894	313,384	4.39%
MDA Training Grant	0	0	0	0	0	0.00%
State Aid Road Fund	250,000	250,000	1,500,000	1,500,000	0	0.00%
Total Sales Tax Transfers	\$339,187,651	\$327,469,085	\$2,103,767,184	\$2,014,743,128	\$89,024,056	4.42%
Use Tax Transferred to:						
General Fund	\$34,267,050	\$36,197,330	\$195,695,092	\$191,037,810	\$4,657,282	2.44%
Motor Vehicle Ad Valorem Tag Reduction Fund	5,823,427	6,117,939	38,454,734	37,403,090	1,051,644	2.81%
School Ad Valorem	0	0	4,000,000	4,000,000	0	0.00%
Education Enhancement	8,489,560	8,533,738	43,252,474	42,158,123	1,094,350	2.60%
Local Bridge Replacement & Rehabilitation Fund	1,669,167	3,626,881	12,392,781	20,701,816	(8,309,035)	-40.14%
State Aid Bridge Fund	1,669,167	0	9,075,972	0	9,075,972	0.00%
Modernization Use Tax County Fund	8,427,302	10,880,644	62,901,969	59,105,449	3,796,520	6.42%
Modernization Use Tax City Fund	8,427,302	10,880,644	63,919,445	59,105,449	4,813,996	8.14%
Total Use Tax Transfers	\$68,772,974	\$76,237,177	\$429,692,467	\$413,511,738	\$16,180,729	3.91%
Individual Income Tax Transferred to:						
General Fund	\$182,491,257	\$166,980,982	\$1,136,778,104	\$1,240,344,905	(\$103,566,802)	-8.35%
Income Tax-Withheld-Job Incentive/Advantage	0	0	9,686,754	9,323,070	363,684	3.90%
Income Tax - Existing Industry Withholding Rebate	0	0	0	0	0	0.00%
Income Tax - Production Company Rebate	0	0	5,314,683	7,236,346	(1,921,663)	-26.56%
MMEIA Rebate Fund	0	0	5,990,309	8,758,677	(2,768,368)	-31.61%
Income Tax-SMART Business Incentive	0	0	1,099,559	224,998	874,561	388.70%
Withheld Tax Collection Fee - incentive rebate fee	0	0	299,590	288,342	11,248	3.90%
Refund Account	4,367,208	7,057,097	93,006,566	85,371,499	7,635,067	8.94%
Total Individual Income Tax Transfers	\$186,858,466	\$174,038,079	\$1,252,175,565	\$1,351,547,838	(\$99,372,273)	-7.35%
Corporate Tax Transferred to:						
General Fund	\$174,872,192	\$187,268,051	\$397,072,624	\$426,179,750	(\$29,107,126)	-6.83%
Economic Redevelopment Incentive Corporate Fund	0	50	377,760	64,097	313,663	489.36%
Refund Account	11,367,232	8,244,475	50,667,798	23,363,604	27,304,194	116.87%
Total Corporate Tax Transfers	\$186,239,424	\$195,512,576	\$448,118,182	\$449,607,451	(\$1,489,269)	-0.33%
Insurance Premium Tax Transferred to:						
General Fund	\$541,939	\$21,340	\$142,784,381	\$128,729,838	\$14,054,543	10.92%
Municipalities	21	348	7,016	1,430,609	(1,423,593)	-99.51%
County Fire Protection	21	348	7,016	1,430,609	(1,423,593)	-99.51%
City of Jackson	0	29	2,250	117,766	(115,517)	-98.09%
Total Ins. Premium Tax Transfers	\$541,981	\$22,064	\$142,800,662	\$131,708,822	\$11,091,840	8.42%
Gaming Fees & Taxes Transferred to:						
General Fund	\$11,355,852	\$12,604,637	\$75,134,825	\$78,456,884	(\$3,322,059)	-4.23%
Gaming License & Taxes (Counties & Cities)	8,015,126	8,020,314	48,856,965	49,733,385	(876,420)	-1.76%
Gaming Bond Sinking Fund	3,000,000	3,000,000	18,000,000	18,000,000	0	0.00%
Gaming State Highway Fund	271,655	548,330	2,228,733	2,844,560	(615,827)	-21.65%
Total Gaming Fees & Tax Transfers	\$22,642,633	\$24,173,282	\$144,220,523	\$149,034,829	(\$4,814,306)	-3.23%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	December 2023	December 2022	7/1/23 to 12/31/23	7/1/22 to 12/31/22	FY24 to FY23 Incr. / (Decr.) Amount	FY24 to FY23 Incr. / (Decr.) Percent
Cannabis Excise Tax & Fees transferred to:						
General Fund- Excise Tax	\$94,167	\$0	\$619,837	\$0	\$619,837	0.00%
General Fund- Permit Fees	455,000	80,000	4,576,000	6,590,000	(2,014,000)	-30.56%
Total Cannabis Excise Tax & Fees Transfers	\$549,167	\$80,000	\$5,195,837	\$6,590,000	(\$1,394,163)	-21.16%
Tobacco Tax transferred to:						
General Fund	\$10,160,369	\$10,957,602	\$61,953,308	\$66,898,381	(\$4,945,073)	-7.39%
Total Tobacco Tax Transfers	\$10,160,369	\$10,957,602	\$61,953,308	\$66,898,381	(\$4,945,073)	-7.39%
Beer and Wine Tax transferred to:						
General Fund	\$2,000,419	\$2,341,155	\$14,010,403	\$14,285,944	(\$275,541)	-1.93%
Total Beer and Wine Tax Transfers	\$2,000,419	\$2,341,155	\$14,010,403	\$14,285,944	(\$275,541)	-1.93%
ABC Collections transferred to:						
General Fund	\$9,764,030	\$9,563,173	\$56,442,225	\$52,114,441	\$4,327,784	8.30%
Counties	26,380	25,329	158,910	154,211	4,699	3.05%
Municipalities	271,827	279,817	1,789,884	1,738,062	51,821	2.98%
Department of Mental Health	1,020,700	999,781	5,535,546	5,399,898	135,649	2.51%
ABC Warehouse Bond Sinking Fund	315,942	310,004	1,755,448	1,416,811	338,637	23.90%
ABC Warehouse Improvements Fund	75,960	82,210	475,826	427,486	48,340	11.31%
ABC Sales & Service Outside State Agencies	170	184	3,038	4,227	(1,189)	-28.13%
Total ABC Transfers	\$11,475,009	\$11,260,498	\$66,160,877	\$61,255,137	\$4,905,740	8.01%
Oil Severance Tax Transferred to:						
General Fund	\$2,762,162	\$2,555,079	\$15,230,417	\$18,106,752	(\$2,876,335)	-15.89%
Counties	1,086,323	804,938	5,475,833	6,729,540	(1,253,706)	-18.63%
Education Trust Fund (State Owned Lands)	0	0	0	0	0	0.00%
Total Oil Severance Tax Transfers	\$3,848,485	\$3,360,016	\$20,706,250	\$24,836,292	(\$4,130,041)	-16.63%
Gas Severance Tax Transferred to:						
General Fund	\$178,329	\$363,345	\$981,868	\$3,140,523	(\$2,158,655)	-68.74%
Counties	81,066	269,376	672,306	1,558,990	(886,684)	-56.88%
Education Trust Fund (State Owned Lands)	0	0	0	0	0	0.00%
Total Gas Severance Tax Transfers	\$259,395	\$632,721	\$1,654,174	\$4,699,513	(\$3,045,339)	-64.80%
Installment Loan Tax transferred to:						
General Fund	\$2,219	\$24,942	\$7,420,659	\$8,119,981	(\$699,322)	-8.61%
Total Installment Loan Tax Transfers	\$2,219	\$24,942	\$7,420,659	\$8,119,981	(\$699,322)	-8.61%
Privilege Tax Transferred to:						
General Fund	\$6,082	\$782,409	\$950,636	\$4,748,943	(\$3,798,307)	-79.98%
Highway Department	8,405,327	7,938,415	36,713,720	36,675,167	38,553	0.11%
4-Lane Highway Project	1,607,893	1,599,870	10,174,855	9,927,291	247,565	2.49%
Highway Department Hybrid/Electric	192,462	135,905	1,138,755	809,433	329,322	40.69%
State Aid Roads Hybrid/Electric	34,845	24,605	206,169	146,912	59,257	40.33%
Counties	4,574,646	4,503,477	25,908,797	25,599,131	309,666	1.21%
Road Protection - Coast Counties	0	0	21,216	13,928	7,288	52.33%
Trauma Care Fund	973,824	990,420	6,229,547	6,268,471	(38,924)	-0.62%
Mississippi Burn Care Fund	105,290	99,782	669,097	599,738	69,359	11.56%
New Capitol R & R	62,200	62,879	403,243	381,576	21,667	5.68%
DOR Special Tag Fees	24,927	20,494	153,514	105,913	47,601	44.94%
Mailing Fees	132,883	140,715	835,734	697,719	138,014	19.78%
Apportioned Tags	0	0	404,650	0	404,650	0.00%
Distinctive License Tag Fees	1,030,022	878,916	6,423,878	4,737,350	1,686,528	35.60%
License Tag Acquisition Fund	2,213,716	275,953	8,550,598	1,798,182	6,752,417	375.51%
Total Privilege Tax Transfers	\$19,364,117	\$17,453,841	\$98,784,409	\$92,509,754	\$6,274,655	6.78%
Nuclear In Lieu transferred to:						
General Fund	\$0	\$0	\$0	\$0	\$0	0.00%
Nuclear Plant in Lieu (Counties)	0	0	0	0	0	0.00%
Nuclear Plant in Lieu (Cities)	0	0	0	0	0	0.00%
Total Nuclear In Lieu Transfers	\$0	\$0	\$0	\$0	\$0	0.00%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	December 2023	December 2022	7/1/23 to 12/31/23	7/1/22 to 12/31/22	FY24 to FY23 Incr. / (Decr.) Amount	FY24 to FY23 Incr. / (Decr.) Percent
Petroleum Tax Transferred to:						
General Fund: Penalty-Dyed Diesel Fuel	\$0	\$66	\$0	\$1,245	(\$1,245)	-100.00%
General Fund: Compressed Gas	31,512	30,673	122,254	131,055	(8,801)	-6.72%
General Fund: Natural Gas	96,594	102,782	621,872	625,035	(3,162)	-0.51%
Highway Department	26,729,419	27,236,415	160,880,284	164,265,346	(3,385,062)	-2.06%
State Aid Road Fund	4,733,942	4,836,212	29,031,620	29,681,314	(649,694)	-2.19%
Dept of Marine Resources	0	0	3,050,000	3,050,000	0	0.00%
Counties	1,025,320	912,289	45,643,086	46,153,896	(510,810)	-1.11%
Road Protection - Coast Counties	316,020	307,373	1,956,268	1,889,697	66,572	3.52%
Seawall - Coast Counties	561,812	546,539	3,392,659	3,359,713	32,945	0.98%
Miss. Groundwater Protection Trust Fd.	896,784	899,157	5,392,548	5,222,275	170,273	3.26%
MDOT Miss. Groundwater Protection Trust Fd.	0	0	0	0	0	0.00%
Dept of Ins Propane Education Fund	12,163	11,840	47,190	50,587	(3,397)	-6.72%
Municipal Aid	0	0	713,750	713,750	0	0.00%
Aeronautics Commission	227,856	90,877	1,113,708	708,654	405,054	57.16%
Department of Wildlife Conservation	0	0	5,750,000	5,750,000	0	0.00%
DOR Collection Fees	441	429	1,711	1,834	(123)	-6.71%
Railroad Revitalization Fund	13,687	11,831	65,590	79,731	(14,140)	-17.74%
IFTA Tax	93,932	0	5,264,045	4,631,862	632,183	13.65%
Total Petroleum Tax Transfers	\$34,739,482	\$34,986,484	\$263,046,586	\$266,315,993	(\$3,269,407)	-1.23%
TVA In Lieu transferred to:						
General Fund	\$1,248,312	\$229,785	\$1,937,666	\$1,211,529	\$726,136	59.94%
TVA in Lieu Tax (Counties)	13,291,144	9,793,260	13,291,144	9,793,260	3,497,884	35.72%
TVA in Lieu Tax (Municipalities)	5,911,500	4,345,062	5,911,500	4,345,062	1,566,438	36.05%
TVA in Lieu Tax (Schools)	6,427,808	4,739,700	6,427,808	4,739,700	1,688,108	35.62%
Total TVA In Lieu Transfers	\$26,878,764	\$19,107,807	\$27,568,118	\$20,089,552	\$7,478,566	37.23%
Statewide Privilege Fees transferred to:						
General Fund	\$398,404	\$356,676	\$621,984	\$541,814	\$80,170	14.80%
Total Statewide Privilege Fees	\$398,404	\$356,676	\$621,984	\$541,814	\$80,170	14.80%
Timber Severance Tax transferred to:						
General Fund	\$0	\$0	\$8,160	\$4,084	\$4,076	99.79%
Timber Severance - Counties	80,083	79,650	448,223	446,965	1,258	0.28%
Timber Severance - Forest Resources	317,069	317,344	1,772,237	1,781,048	(8,811)	-0.49%
Total Timber Severance Tax Transfers	\$397,152	\$396,994	\$2,228,621	\$2,232,097	(\$3,477)	-0.16%
Interest On Investments (STC) & Misc. transferred to:						
General Fund	\$0	\$0	\$0	\$0	\$0	0.00%
Total Int. On Investments (STC) Transfers	\$0	\$0	\$0	\$0	\$0	0.00%
Public Utility Regulatory Fees transferred to:						
General Fund	\$84	\$0	\$8,153,465	\$7,486,122	\$667,342	8.91%
Total Regulatory Fees	\$84	\$0	\$8,153,465	\$7,486,122	\$667,342	8.91%
Municipal Gas Utility Regulation transferred to:						
General Fund	\$0	\$0	\$25,608	\$25,421	\$187	0.74%
Total Municipal Gas Utility Regulation	\$0	\$0	\$25,608	\$25,421	\$187	0.74%
Railroad Regulatory transferred to:						
General Fund	\$0	\$0	\$207,272	\$0	\$207,272	0.00%
Gross Railroad Regulation	0	0	201,000	0	201,000	0.00%
Total Railroad Regulatory	\$0	\$0	\$408,272	\$0	\$408,272	0.00%
Fantasy Sports Tax transferred to:						
General Fund	\$0	\$5,006	\$54,869	\$71,471	(\$16,602)	-23.23%
Total Fantasy Sports Tax Transfers	\$0	\$5,006	\$54,869	\$71,471	(\$16,602)	-23.23%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	December 2023	December 2022	7/1/23 to 12/31/23	7/1/22 to 12/31/22	FY24 to FY23 Incr. / (Decr.) Amount	FY24 to FY23 Incr. / (Decr.) Percent
Casual Auto Sales transferred to:						
Motor Vehicle Ad Valorem Tax Reduction Fund	\$609,809	\$780,714	\$3,828,489	\$3,852,613	(\$24,125)	-0.63%
Total Casual Auto Sales Tax Transfers	\$609,809	\$780,714	\$3,828,489	\$3,852,613	(\$24,125)	-0.63%
Title Fees Transferred to:						
DOR Title Fees	\$697,584	\$699,454	\$4,672,721	\$4,914,784	(\$242,064)	-4.93%
Total Title Fees Transfers	\$697,584	\$699,454	\$4,672,721	\$4,914,784	(\$242,064)	-4.93%
ATV/ Motorcycle Fees transferred to:						
Trauma Care Fund	\$104,905	\$113,050	\$632,697	\$627,272	\$5,425	0.86%
Total ATV/ Motorcycle Fees Transfers	\$104,905	\$113,050	\$632,697	\$627,272	\$5,425	0.86%
Prepaid Wireless E911 transferred to:						
CMRS Board	\$670,177	\$700,276	\$4,064,393	\$4,278,056	(\$213,664)	-4.99%
Prepaid Wireless E911 Fee	13,680	14,291	82,955	87,312	(4,357)	-4.99%
Total Prepaid Wireless E911	\$683,857	\$714,567	\$4,147,347	\$4,365,368	(\$218,020)	-4.99%
E911 Telephone Minimum Standards Service Charge transferred to:						
E911 Telephone Minimum Standards Service Charge	\$134,559	\$129,578	\$805,778	\$777,932	\$27,846	3.58%
Total E911 Telephone Minimum Standards Service Charge	\$134,559	\$129,578	\$805,778	\$777,932	\$27,846	3.58%
Railcar In Lieu transferred to:						
Rail Car in Lieu - Counties	\$0	\$0	\$0	\$0	\$0	0.00%
Rail Car in Lieu - DOR Fee	246,559	229,974	267,277	232,196	35,080	15.11%
Total Rail Car in Lieu	\$246,559	\$229,974	\$267,277	\$232,196	\$35,080	15.11%
City Utility Tax						
Gross City Utility Tax	\$23,948	\$28,844	\$157,653	\$214,339	(\$56,686)	-26.45%
City Utility Fee	1,260	1,518	8,297	11,280	(2,983)	-26.44%
Total City Utility	\$25,209	\$30,362	\$165,950	\$225,619	(\$59,669)	-26.45%
Special Levy transferred to:						
Cities / Counties / Local Government Project	\$12,998,529	\$12,389,753	\$77,201,793	\$72,702,545	\$4,499,248	6.19%
Occupancy	65,774	63,394	375,327	384,933	(9,607)	-2.50%
Mississippi Telecommunication Facility	35,143	38,549	219,977	233,856	(13,878)	-5.93%
Special Levy / Occupancy Collection Fee	374,321	357,500	2,222,298	2,096,701	125,597	5.99%
Total Special Levy	\$13,473,766	\$12,849,196	\$80,019,394	\$75,418,034	\$4,601,360	6.10%
Non-Hazardous Waste transferred to:						
Environment Protection Trust Fund - Facility Corrective Act Trust Fund	\$8	\$34,248	\$2,027,989	\$1,664,091	\$363,898	21.87%
Environment Protection Trust Fund	8	34,248	2,027,989	1,664,091	363,898	21.87%
Total Non-Hazardous Waste	\$16	\$68,496	\$4,055,979	\$3,328,182	\$727,797	21.87%
Hazardous Waste transferred to:						
Hazardous Waste Tax (Counties)	\$0	\$0	\$9,706	\$9,864	(\$157)	-1.60%
Hazardous Waste - Perpetual Care & Maint.	0	0	11,324	11,508	(184)	-1.60%
Hazardous Waste - Minimization Fund	0	0	11,324	11,508	(184)	-1.60%
Total Hazardous Waste	\$0	\$0	\$32,355	\$32,880	(\$525)	-1.60%
Waste Tire transferred to:						
Environment Protection Trust Fund-Waste Tire	\$271,657	\$0	\$1,399,510	\$3,736,623	(\$2,337,114)	-62.55%
DOR Collection Fee	14,297	14,439	119,752	63,588	56,163	88.32%
Total Waste Tire	\$285,954	\$14,439	\$1,519,261	\$3,800,212	(\$2,280,950)	-60.02%
Other Miscellaneous Agency Transfers non GF						
Special Refund Account	\$481,460	\$642,519	\$14,921,448	\$7,911,691	\$7,009,757	88.60%
Special Agent Fees	358,649	309,451	1,299,694	1,449,217	(149,523)	-10.32%
Amusement Ride Fees	400	300	1,000	300	700	233.33%
Seized and Forfeited Property	0	0	0	0	0	0.00%
Collection Fees	0	0	0	40	(40)	-100.00%
Sales and Services Outside	38,935	31,047	212,730	257,235	(44,505)	-17.30%
Cash Bond	0	30,063	0	339,104	(339,104)	-100.00%
Total Other Miscellaneous Agency Transfers	\$879,444	\$1,013,381	\$16,434,872	\$9,957,587	\$6,477,285	65.05%
Summary:						
Transfers to the General Fund	\$659,021,408	\$651,358,760	\$3,540,331,862	\$3,610,162,290	(\$69,830,428)	-1.93%
Transfers to Other than the General Fund	\$272,436,448	\$263,700,453	\$1,675,018,279	\$1,583,481,667	\$91,536,611	5.78%
Total Transfers	\$931,457,856	\$915,059,214	\$5,215,350,141	\$5,193,643,957	\$21,706,184	0.42%

Note: Figures may not add due to computer rounding.