

Mississippi Department of Revenue
Summary of Transfers
October 2023

General fund transfers by the Department of Revenue for the 4th month of the fiscal year ending June 30, 2024 were \$610,573,929 which is a decrease of -\$45,527,130 or -6.94% from the same month of the prior year. General fund transfers for the fiscal year-to-date ending October 31, 2023 were \$2,369,528,096 which is a decrease of -\$85,983,301 or -3.5% from the same period of the prior year.

Transfers to all funds in the month of October for the fiscal year ending June 30, 2024 were \$892,160,679 which is a decrease of -\$24,633,676 or -2.69% from the same month of the prior year. Transfers to all funds for the fiscal year-to-date ending October 31, 2023 were \$3,511,116,817 which is a decrease of -\$2,196,105 or -.06% from the same period of the prior year.

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	October 2023	October 2022	7/1/23 to 10/31/23	7/1/22 to 10/31/22	FY24 to FY23 Incr. / (Decr.) Amount	FY24 to FY23 Incr. / (Decr.) Percent
Sales Tax Transferred to:						
General Fund	\$231,734,943	\$230,562,899	\$944,606,611	\$915,016,271	\$29,590,341	3.23%
Public School Building Fund	0	0	0	0	0	0.00%
Educational Facilities Revolving Loan Fund	1,666,666	1,666,666	6,666,664	6,666,664	0	0.00%
Municipalities	48,886,119	45,884,376	195,203,617	187,021,143	8,182,475	4.38%
Motor Vehicle Rental Sales Tax	0	0	0	0	0	0.00%
4-Lane Construction Project	1,653,709	1,650,198	7,160,307	7,055,171	105,136	1.49%
School Ad Valorem	7,611,158	7,497,528	30,859,311	29,788,341	1,070,970	3.60%
Education Enhancement	30,475,381	30,020,401	123,706,701	119,589,374	4,117,327	3.44%
Mississippi Fair Commission	521	8,406	12,600	18,303	(5,702)	-31.16%
Motor Vehicle Ad Valorem Tax Reduction Fund	20,422,667	19,117,225	80,243,622	74,227,738	6,015,884	8.10%
Department of Agriculture	34,958	18,112	183,885	92,249	91,636	99.34%
Sales Tax (Telecommunications 7%)	337,637	368,002	1,383,823	1,603,900	(219,267)	-13.68%
Airport Parking	79,757	65,841	328,553	281,808	46,745	16.59%
Capitol Complex Improvement Fund	1,295,935	810,692	4,692,802	3,325,043	1,367,759	41.14%
Sales Tax Incentive Fund - Economic Redevelopment	285,863	49,199	773,736	195,264	578,472	296.25%
Sales Tax Incentive Fund - MDA	0	0	0	0	0	0.00%
Sales Tax Incentive Fund - Tourism Project	303,075	648,050	2,137,516	2,827,006	(689,490)	-24.39%
MS Development Authority Tourism Advertising Fund	1,197,293	1,145,435	5,040,724	4,786,504	254,220	5.31%
MDA Training Grant	0	0	0	0	0	0.00%
State Aid Road Fund	250,000	250,000	1,000,000	1,000,000	0	0.00%
Total Sales Tax Transfers	\$346,235,684	\$339,763,031	\$1,404,000,472	\$1,353,493,969	\$50,506,503	3.73%
Use Tax Transferred to:						
General Fund	\$33,631,112	\$30,045,867	\$136,468,319	\$121,415,990	\$15,052,329	12.40%
Motor Vehicle Ad Valorem Tag Reduction Fund	6,739,975	6,376,869	26,430,975	25,292,399	1,138,576	4.50%
School Ad Valorem	0	0	4,000,000	4,000,000	0	0.00%
Education Enhancement	8,109,555	7,328,071	28,595,556	25,665,330	2,930,226	11.42%
Local Bridge Replacement & Rehabilitation Fund	1,852,404	3,508,220	8,859,653	13,726,770	(4,867,117)	-35.46%
State Aid Bridge Fund	1,852,404	0	5,542,844	0	5,542,844	0.00%
Modernization Use Tax County Fund	11,114,424	10,524,660	43,290,897	38,180,310	5,110,587	13.39%
Modernization Use Tax City Fund	11,114,424	10,524,660	44,308,373	38,180,310	6,128,063	16.05%
Total Use Tax Transfers	\$74,414,297	\$68,308,347	\$297,496,617	\$266,461,109	\$31,035,508	11.65%
Individual Income Tax Transferred to:						
General Fund	\$207,610,681	\$249,631,521	\$776,662,922	\$883,700,460	(\$107,037,537)	-12.11%
Income Tax-Withheld-Job Incentive/Advantage	0	0	5,236,009	4,625,009	610,999	13.21%
Income Tax - Existing Industry Withholding Rebate	0	0	0	0	0	0.00%
Income Tax - Production Company Rebate	99,356	1,948,957	5,314,683	3,408,414	1,906,269	55.93%
MMEIA Rebate Fund	0	0	3,391,938	2,691,623	700,315	26.02%
Income Tax-SMART Business Incentive	0	0	1,099,559	224,998	874,561	388.70%
Withheld Tax Collection Fee - incentive rebate fee	0	0	161,938	143,042	18,897	13.21%
Refund Account	21,530,040	23,076,199	75,284,337	67,810,808	7,473,528	11.02%
Total Individual Income Tax Transfers	\$229,240,077	\$274,656,676	\$867,151,386	\$962,604,354	(\$95,452,968)	-9.92%
Corporate Tax Transferred to:						
General Fund	\$0	\$17,610,881	\$198,049,752	\$226,672,007	(\$28,622,255)	-12.63%
Economic Redevelopment Incentive Corporate Fund	0	0	377,760	64,047	313,713	489.82%
Refund Account	10,415,152	1,940,205	34,474,336	9,434,516	25,039,819	265.41%
Total Corporate Tax Transfers	\$10,415,152	\$19,551,086	\$232,901,848	\$236,170,570	(\$3,268,723)	-1.38%
Insurance Premium Tax Transferred to:						
General Fund	\$98,130,695	\$85,999,790	\$142,026,974	\$127,239,376	\$14,787,598	11.62%
Municipalities	0	2,379	3,840	783,836	(779,996)	-99.51%
County Fire Protection	0	2,379	3,840	783,836	(779,996)	-99.51%
City of Jackson	0	196	2,250	64,607	(62,357)	-96.52%
Total Ins. Premium Tax Transfers	\$98,130,695	\$86,004,744	\$142,036,903	\$128,871,655	\$13,165,249	10.22%
Gaming Fees & Taxes Transferred to:						
General Fund	\$11,955,770	\$12,295,471	\$51,412,326	\$53,871,436	(\$2,459,110)	-4.56%
Gaming License & Taxes (Counties & Cities)	8,096,268	8,620,633	33,272,124	34,085,106	(812,981)	-2.39%
Gaming Bond Sinking Fund	3,000,000	3,000,000	12,000,000	12,000,000	0	0.00%
Gaming State Highway Fund	524,352	560,445	1,445,127	1,651,978	(206,851)	-12.52%
Total Gaming Fees & Tax Transfers	\$23,576,390	\$24,476,548	\$98,129,578	\$101,608,520	(\$3,478,942)	-3.42%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	October 2023	October 2022	7/1/23 to 10/31/23	7/1/22 to 10/31/22	FY24 to FY23 Incr. / (Decr.) Amount	FY24 to FY23 Incr. / (Decr.) Percent
Cannabis Excise Tax & Fees transferred to:						
General Fund- Excise Tax	\$79,515	\$0	\$365,776	\$0	\$365,776	0.00%
General Fund- Permit Fees	665,000	0	3,826,000	5,000,000	(1,174,000)	-23.48%
Total Cannabis Excise Tax & Fees Transfers	\$744,515	\$0	\$4,191,776	\$5,000,000	(\$808,224)	-16.16%
Tobacco Tax transferred to:						
General Fund	\$10,622,398	\$11,060,299	\$41,894,550	\$44,394,725	(\$2,500,175)	-5.63%
Total Tobacco Tax Transfers	\$10,622,398	\$11,060,299	\$41,894,550	\$44,394,725	(\$2,500,175)	-5.63%
Beer and Wine Tax transferred to:						
General Fund	\$2,119,947	\$2,261,123	\$9,726,662	\$9,659,665	\$66,996	0.69%
Total Beer and Wine Tax Transfers	\$2,119,947	\$2,261,123	\$9,726,662	\$9,659,665	\$66,996	0.69%
ABC Collections transferred to:						
General Fund	\$7,708,203	\$8,518,267	\$36,762,454	\$33,808,613	\$2,953,842	8.74%
Counties	26,220	26,900	111,180	100,385	10,795	10.75%
Municipalities	288,342	291,569	1,236,909	1,196,663	40,246	3.36%
Department of Mental Health	794,054	880,471	3,481,809	3,497,526	(15,717)	-0.45%
ABC Warehouse Bond Sinking Fund	252,913	283,176	1,113,764	804,726	309,038	38.40%
ABC Warehouse Improvements Fund	85,675	84,573	312,384	264,851	47,533	17.95%
ABC Sales & Service Outside State Agencies	417	842	2,578	3,812	(1,235)	-32.39%
Total ABC Transfers	\$9,155,823	\$10,085,799	\$43,021,077	\$39,676,576	\$3,344,501	8.43%
Oil Severance Tax Transferred to:						
General Fund	\$2,613,870	\$2,750,623	\$9,485,624	\$12,609,268	(\$3,123,644)	-24.77%
Counties	920,471	1,115,321	3,452,034	4,939,140	(1,487,106)	-30.11%
Education Trust Fund (State Owned Lands)	0	0	0	0	0	0.00%
Total Oil Severance Tax Transfers	\$3,534,341	\$3,865,944	\$12,937,658	\$17,548,408	(\$4,610,750)	-26.27%
Gas Severance Tax Transferred to:						
General Fund	\$180,103	\$636,558	\$632,732	\$2,238,509	(\$1,605,777)	-71.73%
Counties	290,357	271,440	497,092	969,807	(472,716)	-48.74%
Education Trust Fund (State Owned Lands)	0	0	0	0	0	0.00%
Total Gas Severance Tax Transfers	\$470,459	\$907,998	\$1,129,824	\$3,208,316	(\$2,078,493)	-64.78%
Installment Loan Tax transferred to:						
General Fund	\$3,356,017	\$3,396,705	\$7,031,895	\$7,645,300	(\$613,405)	-8.02%
Total Installment Loan Tax Transfers	\$3,356,017	\$3,396,705	\$7,031,895	\$7,645,300	(\$613,405)	-8.02%
Privilege Tax Transferred to:						
General Fund	\$4,777	\$893,670	\$939,395	\$3,416,079	(\$2,476,683)	-72.50%
Highway Department	9,829,548	8,507,241	23,068,975	23,238,032	(169,058)	-0.73%
4-Lane Highway Project	1,664,188	1,815,877	6,951,737	6,843,074	108,664	1.59%
Highway Department Hybrid/Electric	196,349	152,257	762,864	548,178	214,686	39.16%
State Aid Roads Hybrid/Electric	35,548	27,566	138,115	99,613	38,502	38.65%
Counties	4,917,243	4,463,280	18,148,216	17,979,981	168,234	0.94%
Road Protection - Coast Counties	0	0	21,216	13,928	7,288	52.33%
Trauma Care Fund	1,009,173	1,136,061	4,278,120	4,355,207	(77,087)	-1.77%
Mississippi Burn Care Fund	110,597	109,309	457,401	408,552	48,850	11.96%
New Capitol R & R	64,459	68,297	277,508	262,311	15,197	5.79%
DOR Special Tag Fees	25,784	20,242	103,601	67,328	36,273	53.88%
Mailing Fees	142,326	134,366	564,598	434,363	130,236	29.98%
Apportioned Tags	404,650	0	404,650	0	404,650	0.00%
Distinctive License Tag Fees	1,084,004	920,986	4,350,571	3,078,447	1,272,124	41.32%
License Tag Acquisition Fund	911,779	257,786	5,616,225	1,133,827	4,482,398	395.33%
Total Privilege Tax Transfers	\$20,400,425	\$18,506,936	\$66,083,192	\$61,878,919	\$4,204,272	6.79%
Nuclear In Lieu transferred to:						
General Fund	\$0	\$0	\$0	\$0	\$0	0.00%
Nuclear Plant in Lieu (Counties)	0	0	0	0	0	0.00%
Nuclear Plant in Lieu (Cities)	0	0	0	0	0	0.00%
Total Nuclear In Lieu Transfers	\$0	\$0	\$0	\$0	\$0	0.00%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	October 2023	October 2022	7/1/23 to 10/31/23	7/1/22 to 10/31/22	FY24 to FY23 Incr. / (Decr.) Amount	FY24 to FY23 Incr. / (Decr.) Percent
Petroleum Tax Transferred to:						
General Fund: Penalty-Dyed Diesel Fuel	\$0	\$0	\$0	\$1,179	(\$1,179)	-100.00%
General Fund: Compressed Gas	19,147	21,496	73,382	72,463	919	1.27%
General Fund: Natural Gas	110,168	123,421	412,424	414,202	(1,778)	-0.43%
Highway Department	28,738,429	27,295,816	107,777,595	107,434,492	343,103	0.32%
State Aid Road Fund	5,106,933	4,842,665	19,665,593	19,563,464	102,129	0.52%
Dept of Marine Resources	0	0	3,050,000	3,050,000	0	0.00%
Counties	3,419,701	3,242,634	42,371,624	42,835,254	(463,629)	-1.08%
Road Protection - Coast Counties	323,784	311,065	1,340,589	1,273,380	67,210	5.28%
Seawall - Coast Counties	575,616	553,004	2,298,104	2,263,911	34,193	1.51%
Miss. Groundwater Protection Trust Fd.	929,828	851,291	3,622,729	3,458,359	164,370	4.75%
MDOT Miss. Groundwater Protection Trust Fd.	0	0	0	0	0	0.00%
Dept of Ins Propane Education Fund	7,391	8,298	28,325	27,971	355	1.27%
Municipal Aid	0	0	713,750	713,750	0	0.00%
Aeronautics Commission	258,651	119,006	628,936	501,295	127,642	25.46%
Department of Wildlife Conservation	0	0	5,750,000	5,750,000	0	0.00%
DOR Collection Fees	268	301	1,027	1,014	13	1.28%
Railroad Revitalization Fund	10,300	15,855	42,849	54,722	(11,873)	-21.70%
IFTA Tax	718,751	657,658	3,002,435	3,315,200	(312,765)	-9.43%
Total Petroleum Tax Transfers	\$40,218,966	\$38,042,510	\$190,779,364	\$190,730,654	\$48,709	0.03%
TVA In Lieu transferred to:						
General Fund	\$0	\$247,025	\$689,354	\$751,960	(\$62,607)	-8.33%
TVA in Lieu Tax (Counties)	0	0	0	0	0	0.00%
TVA in Lieu Tax (Municipalities)	0	0	0	0	0	0.00%
TVA in Lieu Tax (Schools)	0	0	0	0	0	0.00%
Total TVA In Lieu Transfers	\$0	\$247,025	\$689,354	\$751,960	(\$62,607)	-8.33%
Statewide Privilege Fees transferred to:						
General Fund	\$2,115	\$0	\$12,648	\$1,907	\$10,740	563.11%
Total Statewide Privilege Fees	\$2,115	\$0	\$12,648	\$1,907	\$10,740	563.11%
Timber Severance Tax transferred to:						
General Fund	\$172	\$0	\$7,544	\$4,084	\$3,459	84.69%
Timber Severance - Counties	77,317	71,366	287,520	283,906	3,614	1.27%
Timber Severance - Forest Resources	308,578	284,801	1,135,153	1,130,270	4,883	0.43%
Total Timber Severance Tax Transfers	\$386,066	\$356,167	\$1,430,216	\$1,418,260	\$11,956	0.84%
Interest On Investments (STC) & Misc. transferred to:						
General Fund	\$0	\$0	\$0	\$0	\$0	0.00%
Total Int. On Investments (STC) Transfers	\$0	\$0	\$0	\$0	\$0	0.00%
Public Utility Regulatory Fees transferred to:						
General Fund	\$520	\$17,396	\$8,153,069	\$7,486,017	\$667,052	8.91%
Total Regulatory Fees	\$520	\$17,396	\$8,153,069	\$7,486,017	\$667,052	8.91%
Municipal Gas Utility Regulation transferred to:						
General Fund	\$20	\$0	\$25,542	\$25,421	\$121	0.48%
Total Municipal Gas Utility Regulation	\$20	\$0	\$25,542	\$25,421	\$121	0.48%
Railroad Regulatory transferred to:						
General Fund	\$894	\$0	\$207,272	\$0	\$207,272	0.00%
Gross Railroad Regulation	0	0	201,000	0	201,000	0.00%
Total Railroad Regulatory	\$894	\$0	\$408,272	\$0	\$408,272	0.00%
Fantasy Sports Tax transferred to:						
General Fund	\$27,863	\$28,048	\$54,869	\$66,465	(\$11,596)	-17.45%
Total Fantasy Sports Tax Transfers	\$27,863	\$28,048	\$54,869	\$66,465	(\$11,596)	-17.45%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	October 2023	October 2022	7/1/23 to 10/31/23	7/1/22 to 10/31/22	FY24 to FY23 Incr. / (Decr.) Amount	FY24 to FY23 Incr. / (Decr.) Percent
Casual Auto Sales transferred to:						
Motor Vehicle Ad Valorem Tax Reduction Fund	\$634,812	\$595,617	\$2,680,936	\$2,550,347	\$130,589	5.12%
Total Casual Auto Sales Tax Transfers	\$634,812	\$595,617	\$2,680,936	\$2,550,347	\$130,589	5.12%
Title Fees Transferred to:						
DOR Title Fees	\$824,646	\$788,352	\$3,265,496	\$3,435,302	(\$169,807)	-4.94%
Total Title Fees Transfers	\$824,646	\$788,352	\$3,265,496	\$3,435,302	(\$169,807)	-4.94%
ATV/ Motorcycle Fees transferred to:						
Trauma Care Fund	\$105,208	\$91,171	\$427,069	\$412,160	\$14,908	3.62%
Total ATV/ Motorcycle Fees Transfers	\$105,208	\$91,171	\$427,069	\$412,160	\$14,908	3.62%
Prepaid Wireless E911 transferred to:						
CMRS Board	\$674,535	\$706,259	\$2,711,207	\$2,864,360	(\$153,153)	-5.35%
Prepaid Wireless E911 Fee	13,769	14,415	55,336	58,461	(3,125)	-5.35%
Total Prepaid Wireless E911	\$688,304	\$720,674	\$2,766,543	\$2,922,821	(\$156,278)	-5.35%
E911 Telephone Minimum Standards Service Charge transferred to:						
E911 Telephone Minimum Standards Service Charge	\$132,747	\$129,566	\$534,917	\$518,882	\$16,035	3.09%
Total E911 Telephone Minimum Standards Service Charge	\$132,747	\$129,566	\$534,917	\$518,882	\$16,035	3.09%
Railcar In Lieu transferred to:						
Rail Car in Lieu - Counties	\$0	\$0	\$0	\$0	\$0	0.00%
Rail Car in Lieu - DOR Fee	1,465	194	2,876	258	2,618	1014.44%
Total Rail Car in Lieu	\$1,465	\$194	\$2,876	\$258	\$2,618	1014.44%
City Utility Tax						
Gross City Utility Tax	\$25,494	\$27,725	\$108,701	\$158,431	(\$49,729)	-31.39%
City Utility Fee	1,342	1,459	5,721	8,338	(2,617)	-31.38%
Total City Utility	\$26,836	\$29,184	\$114,422	\$166,768	(\$52,346)	-31.39%
Special Levy transferred to:						
Cities / Counties / Local Government Project	\$12,414,006	\$11,450,159	\$51,911,170	\$48,385,616	\$3,525,555	7.29%
Occupancy	60,206	63,547	250,267	261,150	(10,883)	-4.17%
Mississippi Telecommunication Facility	36,460	35,618	149,405	162,509	(13,104)	-8.06%
Special Levy / Occupancy Collection Fee	356,558	329,351	1,494,118	1,396,577	97,541	6.98%
Total Special Levy	\$12,867,230	\$11,878,675	\$53,804,961	\$50,205,852	\$3,599,109	7.17%
Non-Hazardous Waste transferred to:						
Environment Protection Trust Fund - Facility Corrective Act Trust Fund	\$1,750	\$6,099	\$2,024,492	\$1,626,637	\$397,856	24.46%
Environment Protection Trust Fund	1,750	6,099	2,024,492	1,626,636	397,856	24.46%
Total Non-Hazardous Waste	\$3,500	\$12,199	\$4,048,984	\$3,253,273	\$795,711	24.46%
Hazardous Waste transferred to:						
Hazardous Waste Tax (Counties)	\$9,569	\$0	\$9,706	\$9,864	(\$157)	-1.60%
Hazardous Waste - Perpetual Care & Maint.	11,164	0	11,324	11,508	(184)	-1.60%
Hazardous Waste - Minimization Fund	11,164	0	11,324	11,508	(184)	-1.60%
Total Hazardous Waste	\$31,898	\$0	\$32,355	\$32,880	(\$525)	-1.60%
Waste Tire transferred to:						
Environment Protection Trust Fund-Waste Tire	\$348,621	\$0	\$452,965	\$3,736,623	(\$3,283,658)	-87.88%
DOR Collection Fee	18,348	(167,952)	69,935	28,712	41,222	143.57%
Total Waste Tire	\$366,970	(\$167,952)	\$522,900	\$3,765,335	(\$3,242,436)	-86.11%
Other Miscellaneous Agency Transfers non GF						
Special Refund Account	\$3,263,441	\$890,123	\$12,787,498	\$5,985,154	\$6,802,344	113.65%
Special Agent Fees	138,341	155,286	674,822	912,764	(237,942)	-26.07%
Amusement Ride Fees	0	0	0	0	0	0.00%
Seized and Forfeited Property	0	0	0	0	0	0.00%
Collection Fees	0	0	0	20	(20)	-100.00%
Sales and Services Outside	22,616	43,057	166,271	160,621	5,651	3.52%
Cash Bond	0	91,828	0	287,713	(287,713)	-100.00%
Total Other Miscellaneous Agency Transfers	\$3,424,398	\$1,180,294	\$13,628,591	\$7,346,271	\$6,282,320	85.52%
Summary:						
Transfers to the General Fund	\$610,573,929	\$656,101,059	\$2,369,528,096	\$2,455,511,397	(\$85,983,301)	-3.50%
Transfers to Other than the General Fund	\$281,586,750	\$260,693,295	\$1,141,588,721	\$1,057,801,525	\$83,787,196	7.92%
Total Transfers	\$892,160,679	\$916,794,354	\$3,511,116,817	\$3,513,312,922	(\$2,196,105)	-0.06%

Note: Figures may not add due to computer rounding.