

Mississippi Department of Revenue
Summary of Transfers
September 2023

General fund transfers by the Department of Revenue for the 3rd month of the fiscal year ending June 30, 2024 were \$680,574,327 which is a decrease of -\$22,655,728 or -3.22% from the same month of the prior year. General fund transfers for the fiscal year-to-date ending September 30, 2023 were \$1,758,954,167 which is a decrease of -\$40,456,171 or -2.25% from the same period of the prior year.

Transfers to all funds in the month of September for the fiscal year ending June 30, 2024 were \$957,904,693 which is an increase of \$12,140,141 or 1.28% from the same month of the prior year. Transfers to all funds for the fiscal year-to-date ending September 30, 2023 were \$2,618,956,138 which is an increase of \$22,437,571 or .86% from the same period of the prior year.

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	September 2023	September 2022	7/1/23 to 9/30/23	7/1/22 to 9/30/22	FY24 to FY23 Incr. / (Decr.) Amount	FY24 to FY23 Incr. / (Decr.) Percent
Sales Tax Transferred to:						
General Fund	\$238,605,569	\$226,957,276	\$712,871,669	\$684,453,371	\$28,418,297	4.15%
Public School Building Fund	0	0	0	0	0	0.00%
Educational Facilities Revolving Loan Fund	1,666,666	1,666,666	4,999,998	4,999,998	0	0.00%
Municipalities	47,604,928	46,065,218	146,317,498	141,136,767	5,180,731	3.67%
Motor Vehicle Rental Sales Tax	0	0	0	0	0	0.00%
4-Lane Construction Project	1,887,961	3,960,530	5,506,598	5,404,973	101,625	1.88%
School Ad Valorem	7,783,038	7,371,785	23,248,153	22,290,814	957,339	4.29%
Education Enhancement	31,163,540	29,516,905	93,231,320	89,568,973	3,662,347	4.09%
Mississippi Fair Commission	556	410	12,080	9,897	2,183	22.06%
Motor Vehicle Ad Valorem Tax Reduction Fund	19,980,946	18,281,375	59,820,954	55,110,513	4,710,441	8.55%
Department of Agriculture	24,076	25,302	148,927	74,137	74,790	100.88%
Sales Tax (Telecommunications 7%)	358,235	405,927	1,046,186	1,235,089	(188,903)	-15.29%
Airport Parking	86,270	79,480	248,795	215,967	32,829	15.20%
Capitol Complex Improvement Fund	1,183,241	807,561	3,396,867	2,514,351	882,516	35.10%
Sales Tax Incentive Fund - Economic Redevelopment	145,395	42,370	487,873	146,065	341,808	234.01%
Sales Tax Incentive Fund - MDA	0	0	0	0	0	0.00%
Sales Tax Incentive Fund - Tourism Project	293,343	718,157	1,834,441	2,178,955	(344,515)	-15.81%
MS Development Authority Tourism Advertising Fund	1,259,670	1,217,945	3,843,430	3,641,069	202,361	5.56%
MDA Training Grant	0	0	0	0	0	0.00%
State Aid Road Fund	250,000	250,000	750,000	750,000	0	0.00%
Total Sales Tax Transfers	\$352,293,437	\$337,366,906	\$1,057,764,788	\$1,013,730,938	\$44,033,850	4.34%
Use Tax Transferred to:						
General Fund	\$33,636,075	\$31,458,158	\$102,837,207	\$91,370,123	\$11,467,083	12.55%
Motor Vehicle Ad Valorem Tag Reduction Fund	6,160,612	6,218,345	19,691,000	18,915,530	775,470	4.10%
School Ad Valorem	727,401	1,057,901	4,000,000	4,000,000	0	0.00%
Education Enhancement	7,360,442	6,540,811	20,486,002	18,337,259	2,148,742	11.72%
Local Bridge Replacement & Rehabilitation Fund	1,921,281	3,374,931	7,007,249	10,218,550	(3,211,301)	-31.43%
State Aid Bridge Fund	1,921,281	0	3,690,440	0	3,690,440	0.00%
Modernization Use Tax County Fund	11,611,095	10,124,794	32,176,473	27,655,650	4,520,823	16.35%
Modernization Use Tax City Fund	12,628,571	10,124,794	33,193,949	27,655,650	5,538,300	20.03%
Total Use Tax Transfers	\$75,966,759	\$68,899,734	\$223,082,320	\$198,152,762	\$24,929,557	12.58%
Individual Income Tax Transferred to:						
General Fund	\$197,089,372	\$234,651,974	\$569,052,241	\$634,068,939	(\$65,016,698)	-10.25%
Income Tax-Withheld-Job Incentive/Advantage	0	0	5,236,009	4,625,009	610,999	13.21%
Income Tax - Existing Industry Withholding Rebate	0	0	0	0	0	0.00%
Income Tax - Production Company Rebate	4,522,466	0	5,215,327	1,459,456	3,755,870	257.35%
MMEIA Rebate Fund	0	0	3,391,938	2,691,623	700,315	26.02%
Income Tax-SMART Business Incentive	0	0	1,099,559	224,998	874,561	388.70%
Withheld Tax Collection Fee - incentive rebate fee	0	0	161,938	143,042	18,897	13.21%
Refund Account	15,766,329	10,074,168	53,754,297	44,734,610	9,019,687	20.16%
Total Individual Income Tax Transfers	\$217,378,167	\$244,726,141	\$637,911,309	\$687,947,678	(\$50,036,369)	-7.27%
Corporate Tax Transferred to:						
General Fund	\$169,350,025	\$167,098,561	\$198,049,752	\$209,061,125	(\$11,011,374)	-5.27%
Economic Redevelopment Incentive Corporate Fund	0	0	377,760	64,047	313,713	489.82%
Refund Account	16,249,054	2,067,374	24,059,183	7,494,312	16,564,872	221.03%
Total Corporate Tax Transfers	\$185,599,079	\$169,165,935	\$222,486,695	\$216,619,484	\$5,867,211	2.71%
Insurance Premium Tax Transferred to:						
General Fund	\$506,399	\$367,806	\$43,896,278	\$41,239,586	\$2,656,693	6.44%
Municipalities	0	1,160	3,840	781,457	(777,617)	-99.51%
County Fire Protection	0	1,160	3,840	781,457	(777,617)	-99.51%
City of Jackson	255	95	2,250	64,411	(62,162)	-96.51%
Total Ins. Premium Tax Transfers	\$506,653	\$370,222	\$43,906,208	\$42,866,911	\$1,039,297	2.42%
Gaming Fees & Taxes Transferred to:						
General Fund	\$12,615,974	\$14,360,674	\$39,456,556	\$41,575,965	(\$2,119,409)	-5.10%
Gaming License & Taxes (Counties & Cities)	8,374,150	8,243,419	25,175,857	25,464,473	(288,616)	-1.13%
Gaming Bond Sinking Fund	3,000,000	3,000,000	9,000,000	9,000,000	0	0.00%
Gaming State Highway Fund	490,334	680,581	920,775	1,091,533	(170,758)	-15.64%
Total Gaming Fees & Tax Transfers	\$24,480,458	\$26,284,674	\$74,553,188	\$77,131,971	(\$2,578,783)	-3.34%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	September 2023	September 2022	7/1/23 to 9/30/23	7/1/22 to 9/30/22	FY24 to FY23 Incr. / (Decr.) Amount	FY24 to FY23 Incr. / (Decr.) Percent
Cannabis Excise Tax & Fees transferred to:						
General Fund- Excise Tax	\$71,026	\$0	\$286,261	\$0	\$286,261	0.00%
General Fund- Permit Fees	391,000	0	3,161,000	5,000,000	(1,839,000)	-36.78%
Total Cannabis Excise Tax & Fees Transfers	\$462,026	\$0	\$3,447,261	\$5,000,000	(\$1,552,739)	-31.05%
Tobacco Tax transferred to:						
General Fund	\$9,502,047	\$12,078,481	\$31,272,151	\$33,334,426	(\$2,062,274)	-6.19%
Total Tobacco Tax Transfers	\$9,502,047	\$12,078,481	\$31,272,151	\$33,334,426	(\$2,062,274)	-6.19%
Beer and Wine Tax transferred to:						
General Fund	\$2,598,032	\$2,495,983	\$7,606,715	\$7,398,542	\$208,173	2.81%
Total Beer and Wine Tax Transfers	\$2,598,032	\$2,495,983	\$7,606,715	\$7,398,542	\$208,173	2.81%
ABC Collections transferred to:						
General Fund	\$13,102,713	\$8,091,649	\$29,054,252	\$25,290,345	\$3,763,906	14.88%
Counties	32,913	22,735	84,960	73,485	11,475	15.62%
Municipalities	340,943	325,662	948,566	905,094	43,473	4.80%
Department of Mental Health	1,047,596	836,285	2,687,755	2,617,055	70,699	2.70%
ABC Warehouse Bond Sinking Fund	333,711	261,939	860,851	521,550	339,301	65.06%
ABC Warehouse Improvements Fund	68,151	74,162	226,709	180,278	46,431	25.76%
ABC Sales & Service Outside State Agencies	605	698	2,161	2,970	(810)	-27.26%
Total ABC Transfers	\$14,926,632	\$9,613,130	\$33,865,254	\$29,590,778	\$4,274,476	14.45%
Oil Severance Tax Transferred to:						
General Fund	\$2,454,831	\$3,065,468	\$6,871,754	\$9,858,645	(\$2,986,891)	-30.30%
Counties	800,910	1,234,742	2,531,563	3,823,819	(1,292,256)	-33.79%
Education Trust Fund (State Owned Lands)	0	0	0	0	0	0.00%
Total Oil Severance Tax Transfers	\$3,255,742	\$4,300,210	\$9,403,317	\$13,682,464	(\$4,279,147)	-31.27%
Gas Severance Tax Transferred to:						
General Fund	\$157,562	\$498,535	\$452,630	\$1,601,951	(\$1,149,321)	-71.75%
Counties	67,865	283,340	206,735	698,367	(491,632)	-70.40%
Education Trust Fund (State Owned Lands)	0	0	0	0	0	0.00%
Total Gas Severance Tax Transfers	\$225,427	\$781,874	\$659,365	\$2,300,318	(\$1,640,954)	-71.34%
Installment Loan Tax transferred to:						
General Fund	\$780	\$1,067,446	\$3,675,878	\$4,248,595	(\$572,717)	-13.48%
Total Installment Loan Tax Transfers	\$780	\$1,067,446	\$3,675,878	\$4,248,595	(\$572,717)	-13.48%
Privilege Tax Transferred to:						
General Fund	\$6,808	\$707,547	\$934,619	\$2,522,409	(\$1,587,791)	-62.95%
Highway Department	5,735,363	6,108,815	13,239,426	14,730,792	(1,491,365)	-10.12%
4-Lane Highway Project	1,664,839	1,701,290	5,287,550	5,027,197	260,353	5.18%
Highway Department Hybrid/Electric	195,535	135,562	566,516	395,922	170,594	43.09%
State Aid Roads Hybrid/Electric	35,401	24,543	102,566	72,047	30,519	42.36%
Counties	3,033,158	3,072,027	13,230,973	13,516,701	(285,728)	-2.11%
Road Protection - Coast Counties	0	0	21,216	13,928	7,288	52.33%
Trauma Care Fund	1,024,966	1,056,939	3,268,947	3,219,147	49,800	1.55%
Mississippi Burn Care Fund	108,755	105,626	346,804	299,243	47,562	15.89%
New Capitol R & R	63,757	64,249	213,049	194,014	19,035	9.81%
DOR Special Tag Fees	24,426	19,447	77,817	47,086	30,731	65.27%
Mailing Fees	130,798	115,526	422,272	299,997	122,275	40.76%
Apportioned Tags	0	0	0	0	0	0.00%
Distinctive License Tag Fees	1,037,810	856,907	3,266,567	2,157,461	1,109,106	51.41%
License Tag Acquisition Fund	959,001	388,140	4,704,446	876,041	3,828,405	437.01%
Total Privilege Tax Transfers	\$14,020,615	\$14,356,619	\$45,682,767	\$43,371,983	\$2,310,783	5.33%
Nuclear In Lieu transferred to:						
General Fund	\$0	\$0	\$0	\$0	\$0	0.00%
Nuclear Plant in Lieu (Counties)	0	0	0	0	0	0.00%
Nuclear Plant in Lieu (Cities)	0	0	0	0	0	0.00%
Total Nuclear In Lieu Transfers	\$0	\$0	\$0	\$0	\$0	0.00%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	September 2023	September 2022	7/1/23 to 9/30/23	7/1/22 to 9/30/22	FY24 to FY23 Incr. / (Decr.) Amount	FY24 to FY23 Incr. / (Decr.) Percent
Petroleum Tax Transferred to:						
General Fund: Penalty-Dyed Diesel Fuel	\$0	\$180	\$0	\$1,179	(\$1,179)	-100.00%
General Fund: Compressed Gas	16,529	17,312	54,235	50,967	3,269	6.41%
General Fund: Natural Gas	142,127	114,704	302,256	290,781	11,475	3.95%
Highway Department	26,211,024	25,762,638	79,039,166	80,138,676	(1,099,510)	-1.37%
State Aid Road Fund	4,668,530	4,575,885	14,558,660	14,720,798	(162,138)	-1.10%
Dept of Marine Resources	0	0	3,050,000	3,050,000	0	0.00%
Counties	3,872,334	3,786,929	38,951,923	39,592,620	(640,697)	-1.62%
Road Protection - Coast Counties	326,846	328,532	1,016,806	962,315	54,491	5.66%
Seawall - Coast Counties	581,114	584,083	1,722,488	1,710,907	11,582	0.68%
Miss. Groundwater Protection Trust Fd.	869,901	863,356	2,692,901	2,607,068	85,833	3.29%
MDOT Miss. Groundwater Protection Trust Fd.	0	0	0	0	0	0.00%
Dept of Ins Propane Education Fund	6,380	6,683	20,935	19,673	1,262	6.41%
Municipal Aid	0	0	713,750	713,750	0	0.00%
Aeronautics Commission	123,373	124,750	370,286	382,289	(12,003)	-3.14%
Department of Wildlife Conservation	0	0	5,750,000	5,750,000	0	0.00%
DOR Collection Fees	231	242	759	713	46	6.42%
Railroad Revitalization Fund	10,035	13,148	32,549	38,868	(6,319)	-16.26%
IFTA Tax	107,573	73,509	2,283,684	2,657,542	(373,858)	-14.07%
Total Petroleum Tax Transfers	\$36,935,998	\$36,251,951	\$150,560,398	\$152,688,145	(\$2,127,747)	-1.39%
TVA In Lieu transferred to:						
General Fund	\$229,785	\$168,312	\$689,354	\$504,936	\$184,418	36.52%
TVA in Lieu Tax (Counties)	0	0	0	0	0	0.00%
TVA in Lieu Tax (Municipalities)	0	0	0	0	0	0.00%
TVA in Lieu Tax (Schools)	0	0	0	0	0	0.00%
Total TVA In Lieu Transfers	\$229,785	\$168,312	\$689,354	\$504,936	\$184,418	36.52%
Statewide Privilege Fees transferred to:						
General Fund	\$0	\$200	\$10,533	\$1,907	\$8,625	452.23%
Total Statewide Privilege Fees	\$0	\$200	\$10,533	\$1,907	\$8,625	452.23%
Timber Severance Tax transferred to:						
General Fund	\$7,094	\$2,578	\$7,372	\$4,084	\$3,288	80.49%
Timber Severance - Counties	66,381	59,424	210,203	212,540	(2,337)	-1.10%
Timber Severance - Forest Resources	257,113	236,526	826,574	845,468	(18,894)	-2.23%
Total Timber Severance Tax Transfers	\$330,587	\$298,528	\$1,044,149	\$1,062,092	(\$17,943)	-1.69%
Interest On Investments (STC) & Misc. transferred to:						
General Fund	\$0	\$0	\$0	\$0	\$0	0.00%
Total Int. On Investments (STC) Transfers	\$0	\$0	\$0	\$0	\$0	0.00%
Public Utility Regulatory Fees transferred to:						
General Fund	\$16,199	\$15,358	\$8,152,549	\$7,468,621	\$683,929	9.16%
Total Regulatory Fees	\$16,199	\$15,358	\$8,152,549	\$7,468,621	\$683,929	9.16%
Municipal Gas Utility Regulation transferred to:						
General Fund	\$13	\$1,900	\$25,523	\$25,421	\$101	0.40%
Total Municipal Gas Utility Regulation	\$13	\$1,900	\$25,523	\$25,421	\$101	0.40%
Railroad Regulatory transferred to:						
General Fund	\$74,351	\$0	\$206,378	\$0	\$206,378	0.00%
Gross Railroad Regulation	0	0	201,000	0	201,000	0.00%
Total Railroad Regulatory	\$74,351	\$0	\$407,378	\$0	\$407,378	0.00%
Fantasy Sports Tax transferred to:						
General Fund	\$15	\$9,954	\$27,006	\$38,418	(\$11,412)	-29.71%
Total Fantasy Sports Tax Transfers	\$15	\$9,954	\$27,006	\$38,418	(\$11,412)	-29.71%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	September 2023	September 2022	7/1/23 to 9/30/23	7/1/22 to 9/30/22	FY24 to FY23 Incr. / (Decr.) Amount	FY24 to FY23 Incr. / (Decr.) Percent
Casual Auto Sales transferred to:						
Motor Vehicle Ad Valorem Tax Reduction Fund	\$517,562	\$619,986	\$2,046,124	\$1,954,730	\$91,394	4.68%
Total Casual Auto Sales Tax Transfers	\$517,562	\$619,986	\$2,046,124	\$1,954,730	\$91,394	4.68%
Title Fees Transferred to:						
DOR Title Fees	\$787,512	\$782,361	\$2,440,849	\$2,646,951	(\$206,101)	-7.79%
Total Title Fees Transfers	\$787,512	\$782,361	\$2,440,849	\$2,646,951	(\$206,101)	-7.79%
ATV/ Motorcycle Fees transferred to:						
Trauma Care Fund	\$88,155	\$102,200	\$321,861	\$320,990	\$871	0.27%
Total ATV/ Motorcycle Fees Transfers	\$88,155	\$102,200	\$321,861	\$320,990	\$871	0.27%
Prepaid Wireless E911 transferred to:						
CMRS Board	\$666,918	\$716,068	\$2,036,672	\$2,158,101	(\$121,429)	-5.63%
Prepaid Wireless E911 Fee	13,611	14,615	41,567	44,046	(2,479)	-5.63%
Total Prepaid Wireless E911	\$680,529	\$730,683	\$2,078,239	\$2,202,147	(\$123,908)	-5.63%
E911 Telephone Minimum Standards Service Charge transferred to:						
E911 Telephone Minimum Standards Service Charge	\$131,574	\$130,296	\$402,169	\$389,316	\$12,853	3.30%
Total E911 Telephone Minimum Standards Service Charge	\$131,574	\$130,296	\$402,169	\$389,316	\$12,853	3.30%
Railcar In Lieu transferred to:						
Rail Car in Lieu - Counties	\$0	\$0	\$0	\$0	\$0	0.00%
Rail Car in Lieu - DOR Fee	0	9	1,411	65	1,347	2085.90%
Total Rail Car in Lieu	\$0	\$9	\$1,411	\$65	\$1,347	2085.90%
City Utility Tax						
Gross City Utility Tax	\$26,015	\$26,907	\$83,207	\$130,706	(\$47,499)	-36.34%
City Utility Fee	1,369	1,416	4,379	6,879	(2,500)	-36.34%
Total City Utility	\$27,384	\$28,323	\$87,586	\$137,584	(\$49,998)	-36.34%
Special Levy transferred to:						
Cities / Counties / Local Government Project	\$13,055,261	\$12,345,987	\$39,497,165	\$36,935,457	\$2,561,708	6.94%
Occupancy	59,142	68,603	190,061	197,603	(7,542)	-3.82%
Mississippi Telecommunication Facility	38,329	48,963	112,945	126,892	(13,946)	-10.99%
Special Levy / Occupancy Collection Fee	374,102	358,466	1,137,560	1,067,226	70,334	6.59%
Total Special Levy	\$13,526,834	\$12,822,019	\$40,937,731	\$38,327,177	\$2,610,554	6.81%
Non-Hazardous Waste transferred to:						
Environment Protection Trust Fund - Facility Corrective Act Trust Fund	\$1,808	\$186,190	\$2,022,742	\$1,620,537	\$402,205	24.82%
Environment Protection Trust Fund	1,808	186,190	2,022,742	1,620,537	402,205	24.82%
Total Non-Hazardous Waste	\$3,616	\$372,380	\$4,045,484	\$3,241,074	\$804,410	24.82%
Hazardous Waste transferred to:						
Hazardous Waste Tax (Counties)	\$0	\$0	\$137	\$9,864	(\$9,727)	-98.61%
Hazardous Waste - Perpetual Care & Maint.	0	0	160	11,508	(11,348)	-98.61%
Hazardous Waste - Minimization Fund	0	0	160	11,508	(11,348)	-98.61%
Total Hazardous Waste	\$0	\$0	\$457	\$32,880	(\$32,422)	-98.61%
Waste Tire transferred to:						
Environment Protection Trust Fund-Waste Tire	\$104,344	\$231,916	\$104,344	\$3,736,623	(\$3,632,280)	-97.21%
DOR Collection Fee	18,516	12,206	51,586	196,664	(145,077)	-73.77%
Total Waste Tire	\$122,860	\$244,122	\$155,930	\$3,933,287	(\$3,777,357)	-96.04%
Other Miscellaneous Agency Transfers non GF						
Special Refund Account	\$3,016,969	\$1,348,312	\$9,524,056	\$5,095,031	\$4,429,025	86.93%
Special Agent Fees	159,667	251,672	536,481	757,478	(220,997)	-29.18%
Amusement Ride Fees	0	0	0	0	0	0.00%
Seized and Forfeited Property	0	0	0	0	0	0.00%
Collection Fees	0	20	0	20	(20)	-100.00%
Sales and Services Outside	39,231	25,212	143,656	117,563	26,092	22.19%
Cash Bond	0	53,400	0	195,885	(195,885)	-100.00%
Total Other Miscellaneous Agency Transfers	\$3,215,868	\$1,678,616	\$10,204,193	\$6,165,977	\$4,038,216	65.49%
Summary:						
Transfers to the General Fund	\$680,574,327	\$703,230,056	\$1,758,954,167	\$1,799,410,338	(\$40,456,171)	-2.25%
Transfers to Other than the General Fund	\$277,330,366	\$242,534,496	\$860,001,971	\$797,108,230	\$62,893,741	7.89%
Total Transfers	\$957,904,693	\$945,764,552	\$2,618,956,138	\$2,596,518,568	\$22,437,571	0.86%

Note: Figures may not add due to computer rounding.