

**Mississippi Department of Revenue
Summary of Transfers
February 2024**

General fund transfers by the Department of Revenue for the 8th month of the fiscal year ending June 30, 2024 were \$398,471,251 which is a decrease of -\$31,806,895 or -7.39% from the same month of the prior year. General fund transfers for the fiscal year-to-date ending February 28, 2024 were \$4,471,805,211 which is a decrease of -\$128,540,920 or -2.79% from the same period of the prior year.

Transfers to all funds in the month of February for the fiscal year ending June 30, 2024 were \$818,165,487 which is an increase of \$500,666 or .06% from the same month of the prior year. Transfers to all funds for the fiscal year-to-date ending February 28, 2024 were \$6,831,898,629 which is an increase of \$15,890,271 or .23% from the same period of the prior year.

**Mississippi Department of Revenue
Transfers to the General Fund and Other Funds**

	February 2024	February 2023	7/1/23 to 2/29/24	7/1/22 to 2/28/23	FY24 to FY23 Incr. / (Decr.) Amount	FY24 to FY23 Incr. / (Decr.) Percent
Sales Tax Transferred to:						
General Fund	\$204,851,088	\$205,652,676	\$1,880,484,494	\$1,817,988,090	\$62,496,404	3.44%
Public School Building Fund	0	0	0	0	0	0.00%
Educational Facilities Revolving Loan Fund	1,666,666	1,666,666	13,333,328	13,333,328	0	0.00%
Municipalities	53,385,104	52,188,627	390,193,364	377,565,066	12,628,298	3.34%
Motor Vehicle Rental Sales Tax	11,100,078	9,894,070	11,100,078	9,894,070	1,206,008	12.19%
4-Lane Construction Project	3,235,126	1,787,336	18,061,532	13,673,392	4,388,140	32.09%
School Ad Valorem	0	0	42,000,000	42,000,000	0	0.00%
Education Enhancement	33,459,805	33,712,544	264,613,908	254,654,554	9,959,354	3.91%
Mississippi Fair Commission	132,486	457	417,965	119,984	297,981	248.35%
Motor Vehicle Ad Valorem Tax Reduction Fund	18,498,732	18,052,196	152,133,649	145,812,260	6,321,388	4.34%
Department of Agriculture	34,364	26,572	298,087	179,526	118,561	66.04%
Sales Tax (Telecommunications 7%)	655,925	684,310	3,110,047	3,463,881	(353,834)	-10.21%
Airport Parking	107,249	69,242	686,421	585,819	100,602	17.17%
Capitol Complex Improvement Fund	1,301,792	874,417	9,630,790	6,680,424	2,950,366	44.16%
Sales Tax Incentive Fund - Economic Redevelopment	292,563	185,731	1,666,943	662,167	1,004,775	151.74%
Sales Tax Incentive Fund - MDA	0	0	0	0	0	0.00%
Sales Tax Incentive Fund - Tourism Project	275,741	1,005,260	3,273,382	5,734,911	(2,461,529)	-42.92%
MS Development Authority Tourism Advertising Fund	1,187,888	1,168,636	9,769,668	9,373,461	396,207	4.23%
MDA Training Grant	0	0	0	0	0	0.00%
State Aid Road Fund	250,000	250,000	2,000,000	2,000,000	0	0.00%
Total Sales Tax Transfers	\$330,434,606	\$327,218,739	\$2,802,773,656	\$2,703,720,933	\$99,052,723	3.66%
Use Tax Transferred to:						
General Fund	\$32,420,252	\$32,690,907	\$271,492,998	\$265,773,070	\$5,719,928	2.15%
Motor Vehicle Ad Valorem Tag Reduction Fund	5,247,919	5,608,588	49,318,183	48,814,170	504,013	1.03%
School Ad Valorem	0	0	4,000,000	4,000,000	0	0.00%
Education Enhancement	7,695,598	7,650,568	60,877,658	59,613,290	1,264,368	2.12%
Local Bridge Replacement & Rehabilitation Fund	2,268,440	4,456,147	16,653,244	29,037,910	(12,384,666)	-42.65%
State Aid Bridge Fund	2,268,440	0	13,336,435	0	13,336,435	0.00%
Modernization Use Tax County Fund	13,610,640	13,368,440	88,464,746	84,113,730	4,351,016	5.17%
Modernization Use Tax City Fund	13,610,640	13,368,440	89,482,222	84,113,730	5,368,492	6.38%
Total Use Tax Transfers	\$77,121,928	\$77,143,090	\$593,625,486	\$575,465,900	\$18,159,586	3.16%
Individual Income Tax Transferred to:						
General Fund	\$51,259,973	\$102,390,428	\$1,355,434,611	\$1,529,542,468	(\$174,107,857)	-11.38%
Income Tax-Withheld-Job Incentive/Advantage	4,621,698	4,326,096	14,308,452	13,649,166	659,286	4.83%
Income Tax - Existing Industry Withholding Rebate	0	0	0	0	0	0.00%
Income Tax - Production Company Rebate	0	18,587	9,264,935	7,582,752	1,682,184	22.18%
MMEIA Rebate Fund	2,606,302	2,525,900	8,596,611	11,284,577	(2,687,966)	-23.82%
Income Tax-SMART Business Incentive	86,750	0	1,036,309	224,998	811,311	360.59%
Withheld Tax Collection Fee - incentive rebate fee	142,939	133,797	442,529	422,139	20,390	4.83%
Refund Account	141,161,845	116,531,649	260,846,384	211,026,900	49,819,484	23.61%
Total Individual Income Tax Transfers	\$199,879,507	\$225,926,457	\$1,649,929,832	\$1,773,733,001	(\$123,803,169)	-6.98%
Corporate Tax Transferred to:						
General Fund	\$9,013,755	\$15,896,603	\$428,976,379	\$478,023,617	(\$49,047,237)	-10.26%
Economic Redevelopment Incentive Corporate Fund	0	0	388,616	64,097	324,519	506.29%
Refund Account	3,538,494	2,876,828	56,153,900	31,197,759	24,956,140	79.99%
Total Corporate Tax Transfers	\$12,552,248	\$18,773,430	\$485,518,895	\$509,285,473	(\$23,766,578)	-4.67%
Insurance Premium Tax Transferred to:						
General Fund	\$65,043,799	\$38,289,419	\$207,960,453	\$167,189,924	\$40,770,529	24.39%
Municipalities	5,294	12,373	12,309	1,448,160	(1,435,850)	-99.15%
County Fire Protection	5,294	12,373	12,309	1,448,160	(1,435,850)	-99.15%
City of Jackson	816	2,193	3,065	119,980	(116,914)	-97.45%
Total Ins. Premium Tax Transfers	\$65,055,202	\$38,316,359	\$207,988,137	\$170,206,223	\$37,781,914	22.20%
Gaming Fees & Taxes Transferred to:						
General Fund	\$11,550,445	\$11,445,267	\$100,717,680	\$105,309,420	(\$4,591,740)	-4.36%
Gaming License & Taxes (Counties & Cities)	8,292,851	8,748,746	64,968,899	66,755,230	(1,786,331)	-2.68%
Gaming Bond Sinking Fund	3,000,000	3,000,000	24,000,000	24,000,000	0	0.00%
Gaming State Highway Fund	291,865	326,980	3,044,206	3,722,305	(678,098)	-18.22%
Total Gaming Fees & Tax Transfers	\$23,135,161	\$23,520,993	\$192,730,785	\$199,786,954	(\$7,056,169)	-3.53%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	February 2024	February 2023	7/1/23 to 2/29/24	7/1/22 to 2/28/23	FY24 to FY23 Incr. / (Decr.) Amount	FY24 to FY23 Incr. / (Decr.) Percent
Cannabis Excise Tax & Fees transferred to:						
General Fund- Excise Tax	\$111,849	\$23,540	\$848,183	\$23,540	\$824,643	3503.18%
General Fund- Permit Fees	270,000	160,000	5,431,000	7,150,000	(1,719,000)	-24.04%
Total Cannabis Excise Tax & Fees Transfers	\$381,849	\$183,540	\$6,279,183	\$7,173,540	(\$894,357)	-12.47%
Tobacco Tax transferred to:						
General Fund	\$9,089,106	\$8,908,479	\$81,040,005	\$85,994,315	(\$4,954,310)	-5.76%
Total Tobacco Tax Transfers	\$9,089,106	\$8,908,479	\$81,040,005	\$85,994,315	(\$4,954,310)	-5.76%
Beer and Wine Tax transferred to:						
General Fund	\$2,075,516	\$1,948,921	\$17,928,432	\$18,114,865	(\$186,433)	-1.03%
Total Beer and Wine Tax Transfers	\$2,075,516	\$1,948,921	\$17,928,432	\$18,114,865	(\$186,433)	-1.03%
ABC Collections transferred to:						
General Fund	\$8,963,204	\$8,539,028	\$75,186,482	\$69,890,374	\$5,296,108	7.58%
Counties	25,135	22,860	217,415	199,281	18,134	9.10%
Municipalities	300,822	281,225	2,349,274	2,288,826	60,448	2.64%
Department of Mental Health	927,937	880,987	7,491,045	7,242,568	248,478	3.43%
ABC Warehouse Bond Sinking Fund	318,331	302,665	2,390,228	2,031,592	358,636	17.65%
ABC Warehouse Improvements Fund	67,389	70,781	629,815	575,325	54,491	9.47%
ABC Sales & Service Outside State Agencies	2,335	1,289	6,063	6,129	(67)	-1.09%
Total ABC Transfers	\$10,605,154	\$10,098,835	\$88,270,322	\$82,234,095	\$6,036,227	7.34%
Oil Severance Tax Transferred to:						
General Fund	\$2,314,842	\$2,026,612	\$20,125,195	\$22,460,101	(\$2,334,906)	-10.40%
Counties	1,264,489	1,168,240	7,766,393	9,071,668	(1,305,275)	-14.39%
Education Trust Fund (State Owned Lands)	0	0	0	0	0	0.00%
Total Oil Severance Tax Transfers	\$3,579,331	\$3,194,852	\$27,891,588	\$31,531,769	(\$3,640,181)	-11.54%
Gas Severance Tax Transferred to:						
General Fund	\$148,310	\$261,695	\$1,308,313	\$3,814,927	(\$2,506,614)	-65.71%
Counties	83,532	207,427	857,683	1,946,432	(1,088,750)	-55.94%
Education Trust Fund (State Owned Lands)	0	117	0	233	(233)	-100.00%
Total Gas Severance Tax Transfers	\$231,842	\$469,238	\$2,165,996	\$5,761,593	(\$3,595,596)	-62.41%
Installment Loan Tax transferred to:						
General Fund	\$0	\$13,091	\$10,591,416	\$11,390,696	(\$799,280)	-7.02%
Total Installment Loan Tax Transfers	\$0	\$13,091	\$10,591,416	\$11,390,696	(\$799,280)	-7.02%
Privilege Tax Transferred to:						
General Fund	\$5,123	\$677,370	\$960,710	\$5,991,108	(\$5,030,397)	-83.96%
Highway Department	4,524,358	4,742,696	45,748,194	46,376,241	(628,047)	-1.35%
4-Lane Highway Project	1,338,427	1,450,815	12,967,532	12,778,302	189,231	1.48%
Highway Department Hybrid/Electric	166,006	138,547	1,475,119	1,067,444	407,675	38.19%
State Aid Roads Hybrid/Electric	30,055	25,084	267,067	193,624	73,442	37.93%
Counties	2,258,239	2,374,587	30,888,604	30,714,678	173,926	0.57%
Road Protection - Coast Counties	0	0	21,216	13,928	7,288	52.33%
Trauma Care Fund	819,069	904,375	7,925,289	8,040,838	(115,549)	-1.44%
Mississippi Burn Care Fund	92,997	97,913	858,072	787,265	70,807	8.99%
New Capitol R & R	53,887	55,914	513,685	490,077	23,607	4.82%
DOR Special Tag Fees	22,187	20,543	198,775	144,521	54,254	37.54%
Mailing Fees	83,950	98,730	1,039,202	913,024	126,178	13.82%
Apportioned Tags	0	0	404,650	0	404,650	0.00%
Distinctive License Tag Fees	919,375	879,783	8,298,565	6,403,748	1,894,817	29.59%
License Tag Acquisition Fund	212,017	251,311	9,375,858	2,384,233	6,991,625	293.24%
Total Privilege Tax Transfers	\$10,525,689	\$11,717,667	\$120,942,536	\$116,299,030	\$4,643,507	3.99%
Nuclear In Lieu transferred to:						
General Fund	\$1,200,000	\$1,200,000	\$1,200,000	\$1,200,000	\$0	0.00%
Nuclear Plant in Lieu (Counties)	11,245,847	11,270,407	11,245,847	11,270,407	(24,560)	-0.22%
Nuclear Plant in Lieu (Cities)	7,554,153	7,529,593	7,554,153	7,529,593	24,560	0.33%
Total Nuclear In Lieu Transfers	\$20,000,000	\$20,000,000	\$20,000,000	\$20,000,000	\$0	0.00%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	February 2024	February 2023	7/1/23 to 2/29/24	7/1/22 to 2/28/23	FY24 to FY23 Incr. / (Decr.) Amount	FY24 to FY23 Incr. / (Decr.) Percent
Petroleum Tax Transferred to:						
General Fund: Penalty-Dyed Diesel Fuel	\$0	\$0	\$0	\$1,245	(\$1,245)	-100.00%
General Fund: Compressed Gas	41,827	47,809	199,445	216,962	(17,517)	-8.07%
General Fund: Natural Gas	101,594	90,256	812,457	810,848	1,610	0.20%
Highway Department	26,662,938	25,914,682	213,342,055	215,571,879	(2,229,824)	-1.03%
State Aid Road Fund	4,717,219	4,598,902	38,315,001	38,766,089	(451,088)	-1.16%
Dept of Marine Resources	0	0	3,050,000	3,050,000	0	0.00%
Counties	20,355	17,712	45,849,800	46,321,989	(472,188)	-1.02%
Road Protection - Coast Counties	292,797	340,177	2,538,777	2,473,888	64,889	2.62%
Seawall - Coast Counties	520,528	606,331	4,428,379	4,399,962	28,417	0.65%
Miss. Groundwater Protection Trust Fd.	823,243	822,451	7,030,818	6,807,894	222,923	3.27%
MDOT Miss. Groundwater Protection Trust Fd.	0	0	0	0	0	0.00%
Dept of Ins Propane Education Fund	16,145	18,454	76,986	83,747	(6,761)	-8.07%
Municipal Aid	0	0	1,633,122	1,633,122	0	0.00%
Aeronautics Commission	93,117	4,106	1,312,114	819,173	492,941	60.18%
Department of Wildlife Conservation	0	0	5,750,000	5,750,000	0	0.00%
DOR Collection Fees	586	669	2,792	3,037	(245)	-8.07%
Railroad Revitalization Fund	9,313	12,706	87,609	106,648	(19,039)	-17.85%
IFTA Tax	1,831,219	1,139,244	7,797,547	6,326,263	1,471,284	23.26%
Total Petroleum Tax Transfers	\$35,130,881	\$33,613,499	\$332,226,902	\$333,142,746	(\$915,844)	-0.27%
TVA In Lieu transferred to:						
General Fund	\$0	\$0	\$1,937,666	\$1,211,529	\$726,136	59.94%
TVA in Lieu Tax (Counties)	0	0	13,291,144	9,793,260	3,497,884	35.72%
TVA in Lieu Tax (Municipalities)	0	0	5,911,500	4,345,062	1,566,438	36.05%
TVA in Lieu Tax (Schools)	0	0	6,427,808	4,739,700	1,688,108	35.62%
Total TVA In Lieu Transfers	\$0	\$0	\$27,568,118	\$20,089,552	\$7,478,566	37.23%
Statewide Privilege Fees transferred to:						
General Fund	\$8,859	\$15,994	\$643,683	\$606,100	\$37,583	6.20%
Total Statewide Privilege Fees	\$8,859	\$15,994	\$643,683	\$606,100	\$37,583	6.20%
Timber Severance Tax transferred to:						
General Fund	\$1,663	\$52	\$9,823	\$4,136	\$5,687	137.49%
Timber Severance - Counties	75,137	68,102	588,614	575,733	12,881	2.24%
Timber Severance - Forest Resources	300,229	272,363	2,332,708	2,294,889	37,819	1.65%
Total Timber Severance Tax Transfers	\$377,029	\$340,517	\$2,931,145	\$2,874,758	\$56,387	1.96%
Interest On Investments (STC) & Misc. transferred to:						
General Fund	\$0	\$0	\$0	\$0	\$0	0.00%
Total Int. On Investments (STC) Transfers	\$0	\$0	\$0	\$0	\$0	0.00%
Public Utility Regulatory Fees transferred to:						
General Fund	\$47	\$0	\$8,153,545	\$7,486,122	\$667,422	8.92%
Total Regulatory Fees	\$47	\$0	\$8,153,545	\$7,486,122	\$667,422	8.92%
Municipal Gas Utility Regulation transferred to:						
General Fund	\$0	\$0	\$25,608	\$25,421	\$187	0.74%
Total Municipal Gas Utility Regulation	\$0	\$0	\$25,608	\$25,421	\$187	0.74%
Railroad Regulatory transferred to:						
General Fund	\$0	\$0	\$224,242	\$0	\$224,242	0.00%
Gross Railroad Regulation	0	0	201,000	0	201,000	0.00%
Total Railroad Regulatory	\$0	\$0	\$425,242	\$0	\$425,242	0.00%
Fantasy Sports Tax transferred to:						
General Fund	\$0	\$0	\$112,390	\$127,252	(\$14,862)	-11.68%
Total Fantasy Sports Tax Transfers	\$0	\$0	\$112,390	\$127,252	(\$14,862)	-11.68%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	February 2024	February 2023	7/1/23 to 2/29/24	7/1/22 to 2/28/23	FY24 to FY23 Incr. / (Decr.) Amount	FY24 to FY23 Incr. / (Decr.) Percent
Casual Auto Sales transferred to:						
Motor Vehicle Ad Valorem Tax Reduction Fund	\$526,225	\$284,343	\$4,797,832	\$4,667,330	\$130,502	2.80%
Total Casual Auto Sales Tax Transfers	\$526,225	\$284,343	\$4,797,832	\$4,667,330	\$130,502	2.80%
Title Fees Transferred to:						
DOR Title Fees	\$775,996	\$718,997	\$6,163,464	\$6,412,010	(\$248,546)	-3.88%
Total Title Fees Transfers	\$775,996	\$718,997	\$6,163,464	\$6,412,010	(\$248,546)	-3.88%
ATV/ Motorcycle Fees transferred to:						
Trauma Care Fund	\$166,970	\$152,716	\$916,854	\$893,424	\$23,430	2.62%
Total ATV/ Motorcycle Fees Transfers	\$166,970	\$152,716	\$916,854	\$893,424	\$23,430	2.62%
Prepaid Wireless E911 transferred to:						
CMRS Board	\$700,909	\$695,635	\$5,432,678	\$5,656,925	(\$224,246)	-3.96%
Prepaid Wireless E911 Fee	14,305	14,197	110,881	115,453	(4,572)	-3.96%
Total Prepaid Wireless E911	\$715,214	\$709,833	\$5,543,560	\$5,772,378	(\$228,818)	-3.96%
E911 Telephone Minimum Standards Service Charge transferred to:						
E911 Telephone Minimum Standards Service Charge	\$134,650	\$136,393	\$1,072,947	\$1,046,461	\$26,486	2.53%
Total E911 Telephone Minimum Standards Service Charge	\$134,650	\$136,393	\$1,072,947	\$1,046,461	\$26,486	2.53%
Railcar In Lieu transferred to:						
Rail Car in Lieu - Counties	\$0	\$0	\$0	\$0	\$0	0.00%
Rail Car in Lieu - DOR Fee	4,392	5,884	310,069	277,505	32,565	11.73%
Total Rail Car in Lieu	\$4,392	\$5,884	\$310,069	\$277,505	\$32,565	11.73%
City Utility Tax						
Gross City Utility Tax	\$22,167	\$34,987	\$203,112	\$276,688	(\$73,576)	-26.59%
City Utility Fee	1,167	1,841	10,689	14,561	(3,872)	-26.59%
Total City Utility	\$23,334	\$36,828	\$213,801	\$291,249	(\$77,448)	-26.59%
Special Levy transferred to:						
Cities / Counties / Local Government Project	\$12,238,816	\$11,683,162	\$101,300,628	\$96,185,483	\$5,115,145	5.32%
Occupancy	48,819	58,131	476,932	495,479	(18,548)	-3.74%
Mississippi Telecommunication Facility	34,112	35,004	292,983	304,516	(11,533)	-3.79%
Special Levy / Occupancy Collection Fee	350,068	332,484	2,911,905	2,750,006	161,899	5.89%
Total Special Levy	\$12,671,815	\$12,108,780	\$104,982,447	\$99,735,484	\$5,246,963	5.26%
Non-Hazardous Waste transferred to:						
Environment Protection Trust Fund - Facility Corrective Act Trust Fund	\$18,770	\$1,850	\$2,048,510	\$1,717,011	\$331,499	19.31%
Environment Protection Trust Fund	18,770	1,850	2,048,510	1,717,011	331,499	19.31%
Total Non-Hazardous Waste	\$37,541	\$3,700	\$4,097,019	\$3,434,021	\$662,998	19.31%
Hazardous Waste transferred to:						
Hazardous Waste Tax (Counties)	\$0	\$0	\$10,370	\$9,864	\$506	5.13%
Hazardous Waste - Perpetual Care & Maint.	0	0	12,099	11,508	591	5.13%
Hazardous Waste - Minimization Fund	0	0	12,099	11,508	591	5.13%
Total Hazardous Waste	\$0	\$0	\$34,567	\$32,880	\$1,688	5.13%
Waste Tire transferred to:						
Environment Protection Trust Fund-Waste Tire	\$218,168	\$0	\$1,880,167	\$3,736,623	(\$1,856,456)	-49.68%
DOR Collection Fee	11,482	36,549	145,049	113,528	31,521	27.76%
Total Waste Tire	\$229,650	\$36,549	\$2,025,215	\$3,850,151	(\$1,824,935)	-47.40%
Other Miscellaneous Agency Transfers non GF						
Special Refund Account	\$2,331,565	\$1,645,044	\$19,726,861	\$11,732,007	\$7,994,854	68.15%
Special Agent Fees	304,186	386,739	1,898,091	2,130,867	(232,776)	-10.92%
Amusement Ride Fees	0	1,700	1,000	2,000	(1,000)	-50.00%
Seized and Forfeited Property	0	0	0	0	0	0.00%
Collection Fees	0	0	0	40	(40)	-100.00%
Sales and Services Outside	59,996	18,444	352,000	303,745	48,255	15.89%
Cash Bond	0	15,170	0	376,468	(376,468)	-100.00%
Total Other Miscellaneous Agency Transfers	\$2,695,747	\$2,067,097	\$21,977,952	\$14,545,127	\$7,432,825	51.10%
Summary:						
Transfers to the General Fund	\$398,471,251	\$430,278,146	\$4,471,805,211	\$4,600,346,131	(\$128,540,920)	-2.79%
Transfers to Other than the General Fund	\$419,694,236	\$387,386,675	\$2,360,093,418	\$2,215,662,227	\$144,431,191	6.52%
Total Transfers	\$818,165,487	\$817,664,821	\$6,831,898,629	\$6,816,008,358	\$15,890,271	0.23%

Note: Figures may not add due to computer rounding.