

Mississippi Department of Revenue
Summary of Transfers
January 2024

General fund transfers by the Department of Revenue for the 7th month of the fiscal year ending June 30, 2024 were \$533,002,098 which is a decrease of -\$6,903,597 or -4.81% from the same month of the prior year. General fund transfers for the fiscal year-to-date ending January 31, 2024 were \$4,073,333,960 which is a decrease of -\$96,734,025 or -2.32% from the same period of the prior year.

Transfers to all funds in the month of January for the fiscal year ending June 30, 2024 were \$798,383,001 which is a decrease of -\$6,316,578 or -.78% from the same month of the prior year. Transfers to all funds for the fiscal year-to-date ending January 31, 2024 were \$6,013,733,142 which is an increase of \$15,389,605 or .26% from the same period of the prior year.

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	January 2024	January 2023	7/1/23 to 1/31/24	7/1/22 to 1/31/23	FY24 to FY23 Incr. / (Decr.) Amount	FY24 to FY23 Incr. / (Decr.) Percent
Sales Tax Transferred to:						
General Fund	\$256,705,071	\$251,025,053	\$1,675,633,406	\$1,612,335,415	\$63,297,992	3.93%
Public School Building Fund	0	0	0	0	0	0.00%
Educational Facilities Revolving Loan Fund	1,666,666	1,666,666	11,666,662	11,666,662	0	0.00%
Municipalities	46,695,755	45,175,300	336,808,260	325,376,439	11,431,821	3.51%
Motor Vehicle Rental Sales Tax	0	0	0	0	0	0.00%
4-Lane Construction Project	802,740	1,875,393	14,826,406	11,886,056	2,940,350	24.74%
School Ad Valorem	0	0	42,000,000	42,000,000	0	0.00%
Education Enhancement	41,928,108	40,906,117	231,154,103	220,942,010	10,212,093	4.62%
Mississippi Fair Commission	2,736	95,680	285,479	119,527	165,953	138.84%
Motor Vehicle Ad Valorem Tax Reduction Fund	17,250,109	17,586,344	133,634,916	127,760,064	5,874,852	4.60%
Department of Agriculture	25,607	26,117	263,724	152,954	110,770	72.42%
Sales Tax (Telecommunications 7%)	356,062	347,336	2,454,122	2,779,571	(325,449)	-11.71%
Airport Parking	67,741	73,533	579,173	516,577	62,595	12.12%
Capitol Complex Improvement Fund	1,229,381	781,398	8,328,997	5,806,007	2,522,991	43.45%
Sales Tax Incentive Fund - Economic Redevelopment	209,381	143,218	1,374,380	476,436	897,944	188.47%
Sales Tax Incentive Fund - MDA	0	0	0	0	0	0.00%
Sales Tax Incentive Fund - Tourism Project	247,004	734,978	2,997,641	4,729,651	(1,732,010)	-36.62%
MS Development Authority Tourism Advertising Fund	1,135,503	1,071,931	8,581,781	8,204,825	376,956	4.59%
MDA Training Grant	0	0	0	0	0	0.00%
State Aid Road Fund	250,000	250,000	1,750,000	1,750,000	0	0.00%
Total Sales Tax Transfers	\$368,571,866	\$361,759,065	\$2,472,339,050	\$2,376,502,194	\$95,836,856	4.03%
Use Tax Transferred to:						
General Fund	\$43,377,654	\$42,044,354	\$239,072,746	\$233,082,164	\$5,990,582	2.57%
Motor Vehicle Ad Valorem Tag Reduction Fund	5,615,529	5,802,492	44,070,263	43,205,582	864,681	2.00%
School Ad Valorem	0	0	4,000,000	4,000,000	0	0.00%
Education Enhancement	9,929,587	9,804,599	53,182,061	51,962,722	1,219,339	2.35%
Local Bridge Replacement & Rehabilitation Fund	1,992,023	3,879,947	14,384,804	24,581,763	(10,196,959)	-41.48%
State Aid Bridge Fund	1,992,023	0	11,067,995	0	11,067,995	0.00%
Modernization Use Tax County Fund	11,952,137	11,639,840	74,854,106	70,745,289	4,108,817	5.81%
Modernization Use Tax City Fund	11,952,137	11,639,840	75,871,582	70,745,289	5,126,293	7.25%
Total Use Tax Transfers	\$86,811,091	\$84,811,072	\$516,503,558	\$498,322,810	\$18,180,748	3.65%
Individual Income Tax Transferred to:						
General Fund	\$167,396,534	\$186,807,135	\$1,304,174,638	\$1,427,152,040	(\$122,977,402)	-8.62%
Income Tax-Withheld-Job Incentive/Advantage	0	0	9,686,754	9,323,070	363,684	3.90%
Income Tax - Existing Industry Withholding Rebate	0	0	0	0	0	0.00%
Income Tax - Production Company Rebate	3,950,253	327,819	9,264,935	7,564,165	1,700,770	22.48%
MMEIA Rebate Fund	0	0	5,990,309	8,758,677	(2,768,368)	-31.61%
Income Tax-SMART Business Incentive	(150,000)	0	949,559	224,998	724,561	322.03%
Withheld Tax Collection Fee - incentive rebate fee	0	0	299,590	288,342	11,248	3.90%
Refund Account	26,677,973	9,123,751	119,684,540	94,495,251	25,189,289	26.66%
Total Individual Income Tax Transfers	\$197,874,760	\$196,258,706	\$1,450,050,325	\$1,547,806,543	(\$97,756,218)	-6.32%
Corporate Tax Transferred to:						
General Fund	\$22,890,000	\$35,947,264	\$419,962,624	\$462,127,014	(\$42,164,389)	-9.12%
Economic Redevelopment Incentive Corporate Fund	10,856	0	388,616	64,097	324,519	506.29%
Refund Account	1,947,607	4,957,328	52,615,406	28,320,932	24,294,474	85.78%
Total Corporate Tax Transfers	\$24,848,464	\$40,904,592	\$472,966,646	\$490,512,043	(\$17,545,397)	-3.58%
Insurance Premium Tax Transferred to:						
General Fund	\$132,273	\$170,666	\$142,916,654	\$128,900,504	\$14,016,149	10.87%
Municipalities	0	5,177	7,016	1,435,786	(1,428,771)	-99.51%
County Fire Protection	0	5,177	7,016	1,435,786	(1,428,771)	-99.51%
City of Jackson	0	20	2,250	117,787	(115,537)	-98.09%
Total Ins. Premium Tax Transfers	\$132,273	\$181,041	\$142,932,935	\$131,889,863	\$11,043,071	8.37%
Gaming Fees & Taxes Transferred to:						
General Fund	\$14,032,410	\$15,407,268	\$89,167,235	\$93,864,152	(\$4,696,917)	-5.00%
Gaming License & Taxes (Counties & Cities)	7,819,083	8,273,099	56,676,048	58,006,484	(1,330,436)	-2.29%
Gaming Bond Sinking Fund	3,000,000	3,000,000	21,000,000	21,000,000	0	0.00%
Gaming State Highway Fund	523,609	550,766	2,752,342	3,395,325	(642,984)	-18.94%
Total Gaming Fees & Tax Transfers	\$25,375,102	\$27,231,133	\$169,595,625	\$176,265,962	(\$6,670,337)	-3.78%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	January 2024	January 2023	7/1/23 to 1/31/24	7/1/22 to 1/31/23	FY24 to FY23 Incr. / (Decr.) Amount	FY24 to FY23 Incr. / (Decr.) Percent
Cannabis Excise Tax & Fees transferred to:						
General Fund- Excise Tax	\$116,497	\$0	\$736,334	\$0	\$736,334	0.00%
General Fund- Permit Fees	585,000	400,000	5,161,000	6,990,000	(1,829,000)	-26.17%
Total Cannabis Excise Tax & Fees Transfers	\$701,497	\$400,000	\$5,897,334	\$6,990,000	(\$1,092,666)	-15.63%
Tobacco Tax transferred to:						
General Fund	\$9,997,591	\$10,187,455	\$71,950,899	\$77,085,836	(\$5,134,937)	-6.66%
Total Tobacco Tax Transfers	\$9,997,591	\$10,187,455	\$71,950,899	\$77,085,836	(\$5,134,937)	-6.66%
Beer and Wine Tax transferred to:						
General Fund	\$1,842,514	\$1,880,000	\$15,852,916	\$16,165,944	(\$313,028)	-1.94%
Total Beer and Wine Tax Transfers	\$1,842,514	\$1,880,000	\$15,852,916	\$16,165,944	(\$313,028)	-1.94%
ABC Collections transferred to:						
General Fund	\$9,781,053	\$9,236,905	\$66,223,278	\$61,351,346	\$4,871,932	7.94%
Counties	33,370	22,210	192,280	176,421	15,859	8.99%
Municipalities	258,568	269,539	2,048,452	2,007,601	40,851	2.03%
Department of Mental Health	1,027,562	961,683	6,563,108	6,361,581	201,527	3.17%
ABC Warehouse Bond Sinking Fund	316,449	312,116	2,071,897	1,728,927	342,970	19.84%
ABC Warehouse Improvements Fund	86,600	77,058	562,426	504,544	57,882	11.47%
ABC Sales & Service Outside State Agencies	690	613	3,728	4,840	(1,112)	-22.98%
Total ABC Transfers	\$11,504,292	\$10,880,124	\$77,665,168	\$72,135,260	\$5,529,908	7.67%
Oil Severance Tax Transferred to:						
General Fund	\$2,579,935	\$2,326,737	\$17,810,352	\$20,433,489	(\$2,623,137)	-12.84%
Counties	1,026,071	1,173,889	6,501,905	7,903,429	(1,401,524)	-17.73%
Education Trust Fund (State Owned Lands)	0	0	0	0	0	0.00%
Total Oil Severance Tax Transfers	\$3,606,007	\$3,500,626	\$24,312,257	\$28,336,918	(\$4,024,661)	-14.20%
Gas Severance Tax Transferred to:						
General Fund	\$178,136	\$412,710	\$1,160,004	\$3,553,232	(\$2,393,229)	-67.35%
Counties	101,845	180,016	774,151	1,739,006	(964,855)	-55.48%
Education Trust Fund (State Owned Lands)	0	116	0	116	(116)	-100.00%
Total Gas Severance Tax Transfers	\$279,981	\$592,842	\$1,934,154	\$5,292,354	(\$3,358,200)	-63.45%
Installment Loan Tax transferred to:						
General Fund	\$3,170,758	\$3,257,625	\$10,591,416	\$11,377,606	(\$786,189)	-6.91%
Total Installment Loan Tax Transfers	\$3,170,758	\$3,257,625	\$10,591,416	\$11,377,606	(\$786,189)	-6.91%
Privilege Tax Transferred to:						
General Fund	\$4,952	\$564,795	\$955,588	\$5,313,738	(\$4,358,150)	-82.02%
Highway Department	4,510,116	4,958,378	41,223,836	41,633,545	(409,709)	-0.98%
4-Lane Highway Project	1,454,249	1,400,196	11,629,105	11,327,487	301,618	2.66%
Highway Department Hybrid/Electric	170,358	119,464	1,309,113	928,897	380,216	40.93%
State Aid Roads Hybrid/Electric	30,843	21,629	237,012	168,541	68,471	40.63%
Counties	2,721,568	2,740,960	28,630,365	28,340,091	290,274	1.02%
Road Protection - Coast Counties	0	0	21,216	13,928	7,288	52.33%
Trauma Care Fund	876,672	867,992	7,106,219	7,136,463	(30,243)	-0.42%
Mississippi Burn Care Fund	95,978	89,615	765,075	689,352	75,723	10.98%
New Capitol R & R	56,555	52,587	459,798	434,164	25,634	5.90%
DOR Special Tag Fees	23,074	18,065	176,588	123,978	52,610	42.44%
Mailing Fees	119,518	116,575	955,252	814,294	140,958	17.31%
Apportioned Tags	0	0	404,650	0	404,650	0.00%
Distinctive License Tag Fees	955,312	786,614	7,379,190	5,523,964	1,855,226	33.59%
License Tag Acquisition Fund	613,243	334,740	9,163,841	2,132,922	7,030,920	329.64%
Total Privilege Tax Transfers	\$11,632,438	\$12,071,609	\$110,416,847	\$104,581,363	\$5,835,485	5.58%
Nuclear In Lieu transferred to:						
General Fund	\$0	\$0	\$0	\$0	\$0	0.00%
Nuclear Plant in Lieu (Counties)	0	0	0	0	0	0.00%
Nuclear Plant in Lieu (Cities)	0	0	0	0	0	0.00%
Total Nuclear In Lieu Transfers	\$0	\$0	\$0	\$0	\$0	0.00%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	January 2024	January 2023	7/1/23 to 1/31/24	7/1/22 to 1/31/23	FY24 to FY23 Incr. / (Decr.) Amount	FY24 to FY23 Incr. / (Decr.) Percent
Petroleum Tax Transferred to:						
General Fund: Penalty-Dyed Diesel Fuel	\$0	\$0	\$0	\$1,245	(\$1,245)	-100.00%
General Fund: Compressed Gas	35,365	38,098	157,619	169,153	(11,534)	-6.82%
General Fund: Natural Gas	88,992	95,557	710,864	720,592	(9,728)	-1.35%
Highway Department	25,798,833	25,391,851	186,679,117	189,657,197	(2,978,080)	-1.57%
State Aid Road Fund	4,566,162	4,485,873	33,597,782	34,167,187	(569,405)	-1.67%
Dept of Marine Resources	0	0	3,050,000	3,050,000	0	0.00%
Counties	186,360	150,381	45,829,446	46,304,277	(474,831)	-1.03%
Road Protection - Coast Counties	289,712	244,014	2,245,980	2,133,711	112,269	5.26%
Seawall - Coast Counties	515,192	433,918	3,907,851	3,793,631	114,220	3.01%
Miss. Groundwater Protection Trust Fd.	815,027	763,168	6,207,574	5,985,443	222,131	3.71%
MDOT Miss. Groundwater Protection Trust Fd.	0	0	0	0	0	0.00%
Dept of Ins Propane Education Fund	13,651	14,706	60,841	65,293	(4,452)	-6.82%
Municipal Aid	919,371	919,371	1,633,122	1,633,122	0	0.00%
Aeronautics Commission	105,288	106,413	1,218,996	815,067	403,929	49.56%
Department of Wildlife Conservation	0	0	5,750,000	5,750,000	0	0.00%
DOR Collection Fees	495	533	2,206	2,368	(161)	-6.82%
Railroad Revitalization Fund	12,706	14,212	78,296	93,942	(15,646)	-16.66%
IFTA Tax	702,282	555,157	5,966,327	5,187,019	779,308	15.02%
Total Petroleum Tax Transfers	\$34,049,435	\$33,213,253	\$297,096,021	\$299,529,246	(\$2,433,225)	-0.81%
TVA In Lieu transferred to:						
General Fund	\$0	\$0	\$1,937,666	\$1,211,529	\$726,136	59.94%
TVA in Lieu Tax (Counties)	0	0	13,291,144	9,793,260	3,497,884	35.72%
TVA in Lieu Tax (Municipalities)	0	0	5,911,500	4,345,062	1,566,438	36.05%
TVA in Lieu Tax (Schools)	0	0	6,427,808	4,739,700	1,688,108	35.62%
Total TVA In Lieu Transfers	\$0	\$0	\$27,568,118	\$20,089,552	\$7,478,566	37.23%
Statewide Privilege Fees transferred to:						
General Fund	\$12,840	\$48,292	\$634,824	\$590,106	\$44,718	7.58%
Total Statewide Privilege Fees	\$12,840	\$48,292	\$634,824	\$590,106	\$44,718	7.58%
Timber Severance Tax transferred to:						
General Fund	\$0	\$0	\$8,160	\$4,084	\$4,076	99.79%
Timber Severance - Counties	65,254	60,666	513,477	507,631	5,847	1.15%
Timber Severance - Forest Resources	260,241	241,478	2,032,478	2,022,526	9,953	0.49%
Total Timber Severance Tax Transfers	\$325,495	\$302,144	\$2,554,116	\$2,534,241	\$19,875	0.78%
Interest On Investments (STC) & Misc. transferred to:						
General Fund	\$0	\$0	\$0	\$0	\$0	0.00%
Total Int. On Investments (STC) Transfers	\$0	\$0	\$0	\$0	\$0	0.00%
Public Utility Regulatory Fees transferred to:						
General Fund	\$33	\$0	\$8,153,498	\$7,486,122	\$667,375	8.91%
Total Regulatory Fees	\$33	\$0	\$8,153,498	\$7,486,122	\$667,375	8.91%
Municipal Gas Utility Regulation transferred to:						
General Fund	\$0	\$0	\$25,608	\$25,421	\$187	0.74%
Total Municipal Gas Utility Regulation	\$0	\$0	\$25,608	\$25,421	\$187	0.74%
Railroad Regulatory transferred to:						
General Fund	\$16,970	\$0	\$224,242	\$0	\$224,242	0.00%
Gross Railroad Regulation	0	0	201,000	0	201,000	0.00%
Total Railroad Regulatory	\$16,970	\$0	\$425,242	\$0	\$425,242	0.00%
Fantasy Sports Tax transferred to:						
General Fund	\$57,521	\$55,781	\$112,390	\$127,252	(\$14,862)	-11.68%
Total Fantasy Sports Tax Transfers	\$57,521	\$55,781	\$112,390	\$127,252	(\$14,862)	-11.68%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	January 2024	January 2023	7/1/23 to 1/31/24	7/1/22 to 1/31/23	FY24 to FY23 Incr. / (Decr.) Amount	FY24 to FY23 Incr. / (Decr.) Percent
Casual Auto Sales transferred to:						
Motor Vehicle Ad Valorem Tax Reduction Fund	\$443,118	\$530,374	\$4,271,606	\$4,382,987	(\$111,381)	-2.54%
Total Casual Auto Sales Tax Transfers	\$443,118	\$530,374	\$4,271,606	\$4,382,987	(\$111,381)	-2.54%
Title Fees Transferred to:						
DOR Title Fees	\$714,748	\$778,229	\$5,387,468	\$5,693,013	(\$305,545)	-5.37%
Total Title Fees Transfers	\$714,748	\$778,229	\$5,387,468	\$5,693,013	(\$305,545)	-5.37%
ATV/ Motorcycle Fees transferred to:						
Trauma Care Fund	\$117,186	\$113,436	\$749,884	\$740,708	\$9,175	1.24%
Total ATV/ Motorcycle Fees Transfers	\$117,186	\$113,436	\$749,884	\$740,708	\$9,175	1.24%
Prepaid Wireless E911 transferred to:						
CMRS Board	\$667,377	\$683,233	\$4,731,769	\$4,961,289	(\$229,520)	-4.63%
Prepaid Wireless E911 Fee	13,621	13,944	96,576	101,256	(4,680)	-4.62%
Total Prepaid Wireless E911	\$680,998	\$697,177	\$4,828,345	\$5,062,545	(\$234,200)	-4.63%
E911 Telephone Minimum Standards Service Charge transferred to:						
E911 Telephone Minimum Standards Service Charge	\$132,519	\$132,136	\$938,297	\$910,068	\$28,229	3.10%
Total E911 Telephone Minimum Standards Service Charge	\$132,519	\$132,136	\$938,297	\$910,068	\$28,229	3.10%
Railcar In Lieu transferred to:						
Rail Car in Lieu - Counties	\$0	\$0	\$0	\$0	\$0	0.00%
Rail Car in Lieu - DOR Fee	38,401	39,424	305,678	271,621	34,057	12.54%
Total Rail Car in Lieu	\$38,401	\$39,424	\$305,678	\$271,621	\$34,057	12.54%
City Utility Tax						
Gross City Utility Tax	\$23,291	\$27,362	\$180,944	\$241,701	(\$60,756)	-25.14%
City Utility Fee	1,226	1,440	9,523	12,720	(3,197)	-25.13%
Total City Utility	\$24,517	\$28,802	\$190,467	\$254,421	(\$63,953)	-25.14%
Special Levy transferred to:						
Cities / Counties / Local Government Project	\$11,860,020	\$11,799,776	\$89,061,812	\$84,502,321	\$4,559,491	5.40%
Occupancy	52,786	52,415	428,113	437,348	(9,236)	-2.11%
Mississippi Telecommunication Facility	38,894	35,657	258,871	269,512	(10,641)	-3.95%
Special Levy / Occupancy Collection Fee	339,539	320,822	2,561,837	2,417,522	144,314	5.97%
Total Special Levy	\$12,291,238	\$12,208,670	\$92,310,632	\$87,626,704	\$4,683,928	5.35%
Non-Hazardous Waste transferred to:						
Environment Protection Trust Fund - Facility Corrective Act Trust Fund	\$1,750	\$51,070	\$2,029,739	\$1,715,161	\$314,579	18.34%
Environment Protection Trust Fund	1,750	51,070	2,029,739	1,715,160	314,579	18.34%
Total Non-Hazardous Waste	\$3,500	\$102,139	\$4,059,479	\$3,430,321	\$629,157	18.34%
Hazardous Waste transferred to:						
Hazardous Waste Tax (Counties)	\$664	\$0	\$10,370	\$9,864	\$506	5.13%
Hazardous Waste - Perpetual Care & Maint.	774	0	12,099	11,508	591	5.13%
Hazardous Waste - Minimization Fund	774	0	12,099	11,508	591	5.13%
Total Hazardous Waste	\$2,212	\$0	\$34,567	\$32,880	\$1,688	5.13%
Waste Tire transferred to:						
Environment Protection Trust Fund-Waste Tire	\$262,489	\$0	\$1,661,999	\$3,736,623	(\$2,074,624)	-55.52%
DOR Collection Fee	13,815	13,390	133,567	76,979	56,588	73.51%
Total Waste Tire	\$276,304	\$13,390	\$1,795,565	\$3,813,602	(\$2,018,036)	-52.92%
Other Miscellaneous Agency Transfers non GF						
Special Refund Account	\$2,473,848	\$2,175,272	\$17,395,296	\$10,086,963	\$7,308,333	72.45%
Special Agent Fees	294,211	294,911	1,593,905	1,744,128	(150,223)	-8.61%
Amusement Ride Fees	0	0	1,000	300	700	233.33%
Seized and Forfeited Property	0	0	0	0	0	0.00%
Collection Fees	0	0	0	40	(40)	-100.00%
Sales and Services Outside	79,275	28,066	292,005	285,301	6,704	2.35%
Cash Bond	0	22,194	0	361,298	(361,298)	-100.00%
Total Other Miscellaneous Agency Transfers	\$2,847,334	\$2,520,444	\$19,282,206	\$12,478,030	\$6,804,176	54.53%
Summary:						
Transfers to the General Fund	\$533,002,098	\$559,905,695	\$4,073,333,960	\$4,170,067,985	(\$96,734,025)	-2.32%
Transfers to Other than the General Fund	\$265,380,903	\$244,793,885	\$1,940,399,182	\$1,828,275,552	\$112,123,630	6.13%
Total Transfers	\$798,383,001	\$804,699,580	\$6,013,733,142	\$5,998,343,537	\$15,389,605	0.26%

Note: Figures may not add due to computer rounding.