

Mississippi Department of Revenue
Summary of Transfers
July 2023

General fund transfers by the Department of Revenue for the 1st month of the fiscal year ending June 30, 2024 were \$581,365,244 which is an increase of \$16,617,457 or 2.94% from the same month of the prior year.

Transfers to all funds in the month of July for the fiscal year ending June 30, 2024 were \$886,141,171 which is an increase of \$29,334,684 or 3.42% from the same month of the prior year.

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	July 2023	July 2022	7/1/23 to 7/31/23	7/1/22 to 7/31/22	FY24 to FY23 Incr. / (Decr.) Amount	FY24 to FY23 Incr. / (Decr.) Percent
Sales Tax Transferred to:						
General Fund	\$242,610,697	\$234,280,652	\$242,610,697	\$234,280,652	\$8,330,045	3.56%
Public School Building Fund	0	0	0	0	0	0.00%
Educational Facilities Revolving Loan Fund	1,666,666	1,666,666	1,666,666	1,666,666	0	0.00%
Municipalities	49,116,426	47,409,142	49,116,426	47,409,142	1,707,284	3.60%
Motor Vehicle Rental Sales Tax	0	0	0	0	0	0.00%
4-Lane Construction Project	1,385,876	1,305,794	1,385,876	1,305,794	80,082	6.13%
School Ad Valorem	7,879,310	7,552,283	7,879,310	7,552,283	327,028	4.33%
Education Enhancement	31,693,921	30,555,317	31,693,921	30,555,317	1,138,604	3.73%
Mississippi Fair Commission	336	312	336	312	25	7.92%
Motor Vehicle Ad Valorem Tax Reduction Fund	20,260,493	18,973,475	20,260,493	18,973,475	1,287,018	6.78%
Department of Agriculture	68,708	26,986	68,708	26,986	41,722	154.61%
Sales Tax (Telecommunications 7%)	349,011	422,017	349,011	422,017	(73,006)	-17.30%
Airport Parking	76,317	72,395	76,317	72,395	3,922	5.42%
Capitol Complex Improvement Fund	926,892	840,906	926,892	840,906	85,986	10.23%
Sales Tax Incentive Fund - Economic Redevelopment	179,305	52,386	179,305	52,386	126,919	242.28%
Sales Tax Incentive Fund - MDA	0	0	0	0	0	0.00%
Sales Tax Incentive Fund - Tourism Project	844,578	741,198	844,578	741,198	103,381	13.95%
MS Development Authority Tourism Advertising Fund	1,289,786	1,250,764	1,289,786	1,250,764	39,022	3.12%
MDA Training Grant	0	0	0	0	0	0.00%
State Aid Road Fund	250,000	250,000	250,000	250,000	0	0.00%
Total Sales Tax Transfers	\$358,598,323	\$345,400,290	\$358,598,323	\$345,400,290	\$13,198,032	3.82%
Use Tax Transferred to:						
General Fund	\$34,158,645	\$29,430,080	\$34,158,645	\$29,430,080	\$4,728,565	16.07%
Motor Vehicle Ad Valorem Tag Reduction Fund	7,128,013	6,070,680	7,128,013	6,070,680	1,057,334	17.42%
School Ad Valorem	1,598,944	1,465,937	1,598,944	1,465,937	133,006	9.07%
Education Enhancement	6,424,231	5,885,883	6,424,231	5,885,883	538,348	9.15%
Local Bridge Replacement & Rehabilitation Fund	3,316,809	3,462,210	3,316,809	3,462,210	(145,401)	-4.20%
Modernization Use Tax County Fund	9,950,427	7,386,630	9,950,427	7,386,630	2,563,798	34.71%
Modernization Use Tax City Fund	9,950,427	7,386,630	9,950,427	7,386,630	2,563,798	34.71%
Total Use Tax Transfers	\$72,527,497	\$61,088,049	\$72,527,497	\$61,088,049	\$11,439,448	18.73%
Individual Income Tax Transferred to:						
General Fund	\$190,892,360	\$187,496,444	\$190,892,360	\$187,496,444	\$3,395,917	1.81%
Income Tax-Withheld-Job Incentive/Advantage	0	0	0	0	0	0.00%
Income Tax - Existing Industry Withholding Rebate	0	0	0	0	0	0.00%
Income Tax - Production Company Rebate	271,646	1,180,044	271,646	1,180,044	(908,398)	-76.98%
MMEIA Rebate Fund	0	0	0	0	0	0.00%
Income Tax-SMART Business Incentive	1,099,559	0	1,099,559	0	1,099,559	0.00%
Withheld Tax Collection Fee - incentive rebate fee	0	0	0	0	0	0.00%
Refund Account	19,105,871	18,463,951	19,105,871	18,463,951	641,920	3.48%
Total Individual Income Tax Transfers	\$211,369,436	\$207,140,438	\$211,369,436	\$207,140,438	\$4,228,998	2.04%
Corporate Tax Transferred to:						
General Fund	\$19,829,573	\$17,793,040	\$19,829,573	\$17,793,040	\$2,036,533	11.45%
Economic Redevelopment Incentive Corporate Fund	377,760	64,047	377,760	64,047	313,713	489.82%
Refund Account	5,223,719	2,093,809	5,223,719	2,093,809	3,129,910	149.48%
Total Corporate Tax Transfers	\$25,431,052	\$19,950,896	\$25,431,052	\$19,950,896	\$5,480,156	27.47%
Insurance Premium Tax Transferred to:						
General Fund	\$42,229,095	\$40,151,376	\$42,229,095	\$40,151,376	\$2,077,719	5.17%
Municipalities	3,840	493,348	3,840	493,348	(489,508)	-99.22%
County Fire Protection	3,840	493,348	3,840	493,348	(489,508)	-99.22%
City of Jackson	1,995	40,707	1,995	40,707	(38,712)	-95.10%
Total Ins. Premium Tax Transfers	\$42,238,770	\$41,178,779	\$42,238,770	\$41,178,779	\$1,059,991	2.57%
Gaming Fees & Taxes Transferred to:						
General Fund	\$13,783,427	\$13,896,067	\$13,783,427	\$13,896,067	(\$112,640)	-0.81%
Gaming License & Taxes (Counties & Cities)	9,062,703	8,731,726	9,062,703	8,731,726	330,977	3.79%
Gaming Bond Sinking Fund	3,000,000	3,000,000	3,000,000	3,000,000	0	0.00%
Gaming State Highway Fund	158,879	176,880	158,879	176,880	(18,001)	-10.18%
Total Gaming Fees & Tax Transfers	\$26,005,010	\$25,804,673	\$26,005,010	\$25,804,673	\$200,336	0.78%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	July 2023	July 2022	7/1/23 to 7/31/23	7/1/22 to 7/31/22	FY24 to FY23 Incr. / (Decr.) Amount	FY24 to FY23 Incr. / (Decr.) Percent
Cannabis Excise Tax & Fees transferred to:						
General Fund- Excise Tax	\$121,904	\$0	\$121,904	\$0	\$121,904	0.00%
General Fund- Permit Fees	1,535,000	4,720,000	1,535,000	4,720,000	(3,185,000)	-67.48%
Total Cannabis Excise Tax & Fees Transfers	\$1,656,904	\$4,720,000	\$1,656,904	\$4,720,000	(\$3,063,096)	-64.90%
Tobacco Tax transferred to:						
General Fund	\$11,122,072	\$11,936,491	\$11,122,072	\$11,936,491	(\$814,419)	-6.82%
Total Tobacco Tax Transfers	\$11,122,072	\$11,936,491	\$11,122,072	\$11,936,491	(\$814,419)	-6.82%
Beer and Wine Tax transferred to:						
General Fund	\$2,693,665	\$2,554,891	\$2,693,665	\$2,554,891	\$138,774	5.43%
Total Beer and Wine Tax Transfers	\$2,693,665	\$2,554,891	\$2,693,665	\$2,554,891	\$138,774	5.43%
ABC Collections transferred to:						
General Fund	\$8,039,849	\$9,141,633	\$8,039,849	\$9,141,633	(\$1,101,785)	-12.05%
Counties	24,750	26,400	24,750	26,400	(1,650)	-6.25%
Municipalities	281,413	324,596	281,413	324,596	(43,183)	-13.30%
Department of Mental Health	829,109	945,456	829,109	945,456	(116,346)	-12.31%
ABC Warehouse Bond Sinking Fund	267,912	0	267,912	0	267,912	0.00%
ABC Warehouse Improvements Fund	68,904	37,464	68,904	37,464	31,440	83.92%
ABC Sales & Service Outside State Agencies	571	1,143	571	1,143	(572)	-50.08%
Total ABC Transfers	\$9,512,508	\$10,476,692	\$9,512,508	\$10,476,692	(\$964,185)	-9.20%
Oil Severance Tax Transferred to:						
General Fund	\$2,286,506	\$3,429,476	\$2,286,506	\$3,429,476	(\$1,142,970)	-33.33%
Counties	916,146	1,307,128	916,146	1,307,128	(390,982)	-29.91%
Education Trust Fund (State Owned Lands)	0	0	0	0	0	0.00%
Total Oil Severance Tax Transfers	\$3,202,652	\$4,736,605	\$3,202,652	\$4,736,605	(\$1,533,953)	-32.39%
Gas Severance Tax Transferred to:						
General Fund	\$177,560	\$498,039	\$177,560	\$498,039	(\$320,479)	-64.35%
Counties	75,122	208,170	75,122	208,170	(133,049)	-63.91%
Education Trust Fund (State Owned Lands)	0	0	0	0	0	0.00%
Total Gas Severance Tax Transfers	\$252,682	\$706,210	\$252,682	\$706,210	(\$453,528)	-64.22%
Installment Loan Tax transferred to:						
General Fund	\$3,667,207	\$2,969,364	\$3,667,207	\$2,969,364	\$697,842	23.50%
Total Installment Loan Tax Transfers	\$3,667,207	\$2,969,364	\$3,667,207	\$2,969,364	\$697,842	23.50%
Privilege Tax Transferred to:						
General Fund	\$922,964	\$879,804	\$922,964	\$879,804	\$43,161	4.91%
Highway Department	4,639,347	6,849,570	4,639,347	6,849,570	(2,210,223)	-32.27%
4-Lane Highway Project	1,844,156	1,679,897	1,844,156	1,679,897	164,259	9.78%
Highway Department Hybrid/Electric	185,614	122,250	185,614	122,250	63,364	51.83%
State Aid Roads Hybrid/Electric	33,605	22,417	33,605	22,417	11,188	49.91%
Counties	3,069,562	3,815,505	3,069,562	3,815,505	(745,944)	-19.55%
Road Protection - Coast Counties	21,216	13,928	21,216	13,928	7,288	52.33%
Trauma Care Fund	1,142,478	1,094,268	1,142,478	1,094,268	48,211	4.41%
Mississippi Burn Care Fund	119,581	96,012	119,581	96,012	23,569	24.55%
New Capitol R & R	72,319	67,049	72,319	67,049	5,270	7.86%
DOR Special Tag Fees	26,484	13,762	26,484	13,762	12,722	92.44%
Mailing Fees	150,084	92,432	150,084	92,432	57,652	62.37%
Apportioned Tags	0	0	0	0	0	0.00%
Distinctive License Tag Fees	1,118,731	642,020	1,118,731	642,020	476,711	74.25%
License Tag Acquisition Fund	248,332	280,163	248,332	280,163	(31,831)	-11.36%
Total Privilege Tax Transfers	\$13,594,472	\$15,669,076	\$13,594,472	\$15,669,076	(\$2,074,604)	-13.24%
Nuclear In Lieu transferred to:						
General Fund	\$0	\$0	\$0	\$0	\$0	0.00%
Nuclear Plant in Lieu (Counties)	0	0	0	0	0	0.00%
Nuclear Plant in Lieu (Cities)	0	0	0	0	0	0.00%
Total Nuclear In Lieu Transfers	\$0	\$0	\$0	\$0	\$0	0.00%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	July 2023	July 2022	7/1/23 to 7/31/23	7/1/22 to 7/31/22	FY24 to FY23 Incr. / (Decr.) Amount	FY24 to FY23 Incr. / (Decr.) Percent
Petroleum Tax Transferred to:						
General Fund: Penalty-Dyed Diesel Fuel	\$0	\$0	\$0	\$0	\$0	0.00%
General Fund: Compressed Gas	21,129	16,186	21,129	16,186	4,943	30.54%
General Fund: Natural Gas	98,088	83,851	98,088	83,851	14,237	16.98%
Highway Department	26,606,078	26,341,549	26,606,078	26,341,549	264,529	1.00%
State Aid Road Fund	5,251,298	5,171,094	5,251,298	5,171,094	80,204	1.55%
Dept of Marine Resources	3,050,000	3,050,000	3,050,000	3,050,000	0	0.00%
Counties	31,068,251	31,537,776	31,068,251	31,537,776	(469,525)	-1.49%
Road Protection - Coast Counties	367,597	322,813	367,597	322,813	44,784	13.87%
Seawall - Coast Counties	568,286	573,964	568,286	573,964	(5,678)	-0.99%
Miss. Groundwater Protection Trust Fd.	945,438	889,480	945,438	889,480	55,958	6.29%
MDOT Miss. Groundwater Protection Trust Fd.	0	0	0	0	0	0.00%
Dept of Ins Propane Education Fund	8,156	6,248	8,156	6,248	1,908	30.54%
Municipal Aid	713,750	713,750	713,750	713,750	0	0.00%
Aeronautics Commission	129,139	127,109	129,139	127,109	2,030	1.60%
Department of Wildlife Conservation	5,750,000	5,750,000	5,750,000	5,750,000	0	0.00%
DOR Collection Fees	296	227	296	227	69	30.53%
Railroad Revitalization Fund	11,336	11,537	11,336	11,537	(201)	-1.74%
IFTA Tax	664,869	694,123	664,869	694,123	(29,255)	-4.21%
Total Petroleum Tax Transfers	\$75,253,711	\$75,289,708	\$75,253,711	\$75,289,708	(\$35,997)	-0.05%
TVA In Lieu transferred to:						
General Fund	\$229,785	\$168,312	\$229,785	\$168,312	\$61,473	36.52%
TVA in Lieu Tax (Counties)	0	0	0	0	0	0.00%
TVA in Lieu Tax (Municipalities)	0	0	0	0	0	0.00%
TVA in Lieu Tax (Schools)	0	0	0	0	0	0.00%
Total TVA In Lieu Transfers	\$229,785	\$168,312	\$229,785	\$168,312	\$61,473	36.52%
Statewide Privilege Fees transferred to:						
General Fund	\$8,471	\$1,707	\$8,471	\$1,707	\$6,763	396.14%
Total Statewide Privilege Fees	\$8,471	\$1,707	\$8,471	\$1,707	\$6,763	396.14%
Timber Severance Tax transferred to:						
General Fund	\$95	\$1,506	\$95	\$1,506	(\$1,412)	-93.73%
Timber Severance - Counties	74,712	73,777	74,712	73,777	934	1.27%
Timber Severance - Forest Resources	293,756	293,045	293,756	293,045	711	0.24%
Total Timber Severance Tax Transfers	\$368,562	\$368,328	\$368,562	\$368,328	\$234	0.06%
Interest On Investments (STC) & Misc. transferred to:						
General Fund	\$0	\$0	\$0	\$0	\$0	0.00%
Total Int. On Investments (STC) Transfers	\$0	\$0	\$0	\$0	\$0	0.00%
Public Utility Regulatory Fees transferred to:						
General Fund	\$6,794,578	\$5,249,853	\$6,794,578	\$5,249,853	\$1,544,725	29.42%
Total Regulatory Fees	\$6,794,578	\$5,249,853	\$6,794,578	\$5,249,853	\$1,544,725	29.42%
Municipal Gas Utility Regulation transferred to:						
General Fund	\$18,336	\$20,549	\$18,336	\$20,549	(\$2,214)	-10.77%
Total Municipal Gas Utility Regulation	\$18,336	\$20,549	\$18,336	\$20,549	(\$2,214)	-10.77%
Railroad Regulatory transferred to:						
General Fund	\$97,399	\$0	\$97,399	\$0	\$97,399	0.00%
Gross Railroad Regulation	201,000	0	201,000	0	201,000	0.00%
Total Railroad Regulatory	\$298,399	\$0	\$298,399	\$0	\$298,399	0.00%
Fantasy Sports Tax transferred to:						
General Fund	\$26,839	\$28,464	\$26,839	\$28,464	(\$1,625)	-5.71%
Total Fantasy Sports Tax Transfers	\$26,839	\$28,464	\$26,839	\$28,464	(\$1,625)	-5.71%

Mississippi Department of Revenue
Transfers to the General Fund and Other Funds

	July 2023	July 2022	7/1/23 to 7/31/23	7/1/22 to 7/31/22	FY24 to FY23 Incr. / (Decr.) Amount	FY24 to FY23 Incr. / (Decr.) Percent
Casual Auto Sales transferred to:						
Motor Vehicle Ad Valorem Tax Reduction Fund	\$769,812	\$622,083	\$769,812	\$622,083	\$147,729	23.75%
Total Casual Auto Sales Tax Transfers	\$769,812	\$622,083	\$769,812	\$622,083	\$147,729	23.75%
Title Fees Transferred to:						
DOR Title Fees	\$816,028	\$964,132	\$816,028	\$964,132	(\$148,104)	-15.36%
Total Title Fees Transfers	\$816,028	\$964,132	\$816,028	\$964,132	(\$148,104)	-15.36%
ATV/ Motorcycle Fees transferred to:						
Trauma Care Fund	\$127,923	\$117,867	\$127,923	\$117,867	\$10,056	8.53%
Total ATV/ Motorcycle Fees Transfers	\$127,923	\$117,867	\$127,923	\$117,867	\$10,056	8.53%
Prepaid Wireless E911 transferred to:						
CMRS Board	\$680,127	\$723,012	\$680,127	\$723,012	(\$42,886)	-5.93%
Prepaid Wireless E911 Fee	13,882	14,756	13,882	14,756	(874)	-5.93%
Total Prepaid Wireless E911	\$694,008	\$737,768	\$694,008	\$737,768	(\$43,760)	-5.93%
E911 Telephone Minimum Standards Service Charge transferred to:						
E911 Telephone Minimum Standards Service Charge	\$135,165	\$128,559	\$135,165	\$128,559	\$6,606	5.14%
Total E911 Telephone Minimum Standards Service Charge	\$135,165	\$128,559	\$135,165	\$128,559	\$6,606	5.14%
Railcar In Lieu transferred to:						
Rail Car in Lieu - Counties	\$0	\$0	\$0	\$0	\$0	0.00%
Rail Car in Lieu - DOR Fee	71	967	71	967	(896)	-92.67%
Total Rail Car in Lieu	\$71	\$967	\$71	\$967	(\$896)	-92.67%
City Utility Tax						
Gross City Utility Tax	\$28,682	\$30,545	\$28,682	\$30,545	(\$1,864)	-6.10%
City Utility Fee	1,510	1,608	1,510	1,608	(98)	-6.10%
Total City Utility	\$30,191	\$32,153	\$30,191	\$32,153	(\$1,962)	-6.10%
Special Levy transferred to:						
Cities / Counties / Local Government Project	\$12,882,356	\$12,412,716	\$12,882,356	\$12,412,716	\$469,640	3.78%
Occupancy	67,074	67,639	67,074	67,639	(564)	-0.83%
Mississippi Telecommunication Facility	32,593	38,143	32,593	38,143	(5,550)	-14.55%
Special Levy / Occupancy Collection Fee	371,432	358,800	371,432	358,800	12,632	3.52%
Total Special Levy	\$13,353,455	\$12,877,297	\$13,353,455	\$12,877,297	\$476,158	3.70%
Non-Hazardous Waste transferred to:						
Environment Protection Trust Fund - Facility Corrective Act Trust Fund	\$290,680	\$163,052	\$290,680	\$163,052	\$127,628	78.27%
Environment Protection Trust Fund	290,680	163,052	290,680	163,052	127,628	78.27%
Total Non-Hazardous Waste	\$581,361	\$326,104	\$581,361	\$326,104	\$255,256	78.27%
Hazardous Waste transferred to:						
Hazardous Waste Tax (Counties)	\$137	\$0	\$137	\$0	\$137	0.00%
Hazardous Waste - Perpetual Care & Maint.	160	0	160	0	160	0.00%
Hazardous Waste - Minimization Fund	160	0	160	0	160	0.00%
Total Hazardous Waste	\$457	\$0	\$457	\$0	\$457	0.00%
Waste Tire transferred to:						
Environment Protection Trust Fund-Waste Tire	\$0	\$2,911,962	\$0	\$2,911,962	(\$2,911,962)	-100.00%
DOR Collection Fee	15,777	153,261	15,777	153,261	(137,484)	-89.71%
Total Waste Tire	\$15,777	\$3,065,223	\$15,777	\$3,065,223	(\$3,049,446)	-99.49%
Other Miscellaneous Agency Transfers non GF						
Special Refund Account	\$4,541,110	\$2,166,370	\$4,541,110	\$2,166,370	\$2,374,740	109.62%
Special Agent Fees	165,268	227,237	165,268	227,237	(61,969)	-27.27%
Amusement Ride Fees	0	0	0	0	0	0.00%
Seized and Forfeited Property	0	0	0	0	0	0.00%
Collection Fees	0	0	0	0	0	0.00%
Sales and Services Outside	39,617	28,864	39,617	28,864	10,753	37.25%
Cash Bond	0	52,485	0	52,485	(52,485)	-100.00%
Total Other Miscellaneous Agency Transfers	\$4,745,996	\$2,474,956	\$4,745,996	\$2,474,956	\$2,271,039	91.76%
Summary:						
Transfers to the General Fund	\$581,365,244	\$564,747,787	\$581,365,244	\$564,747,787	\$16,617,457	2.94%
Transfers to Other than the General Fund	\$304,775,927	\$292,058,700	\$304,775,927	\$292,058,700	\$12,717,227	4.35%
Total Transfers	\$886,141,171	\$856,806,487	\$886,141,171	\$856,806,487	\$29,334,684	3.42%

Note: Figures may not add due to computer rounding.