



Mississippi Fiduciary Net Taxable Income Schedule 2021

Entity FEIN _____

COMPUTATION OF TAXABLE INCOME

16 Federal adjusted total income (loss) from federal Form 1041 line 17 16 _____ .00

ADDITIONS

17

- a** State, local and foreign government taxes based on income 17a _____ .00
- b** Depletion in excess of cost basis 17b _____ .00
- c** Interest on obligations of other states or political subdivisions 17c _____ .00
- d** Expenses applicable to earning interest on U.S. Government obligations (see instructions) 17d _____ .00
- e** Itemized deductions claimed on federal Form 1041 (add if claimed standard deduction on line 20e) 17e _____ .00
- f** Mississippi source QSST income _____ 17f _____ .00
- g** Other additions (itemize each item) _____ 17g _____ .00
- h** _____ 17h _____ .00
- i** _____ 17i _____ .00

18 Total additions (add lines 17a through line 17i) 18 _____ .00

19 Total income (line 16 plus line 18) 19 _____ .00

DEDUCTIONS

20

- a** Interest on U.S. government obligations 20a _____ .00
- b** Wages reduced by federal employment tax credits 20b _____ .00
- c** Miss. Code Ann. § 27-7-9(f)(10) included in line 4, page 1, federal Form 1041 (see instructions) 20c _____ .00
- d** Expenses applicable to earning interest income on line 17c above (see instructions) 20d _____ .00
- e** Standard deduction (see line 17e above if standard deduction is claimed) 20e _____ .00
- f** Non-Mississippi income (net of expenses) **(non-resident fiduciary returns only)** 20f _____ .00
- g** Other deductions (itemize each item) _____ 20g _____ .00
- h** _____ 20h _____ .00
- i** _____ 20i _____ .00

21 Total deductions (add lines 20a through 20i) 21 _____ .00

TAXABLE INCOME

22 Adjusted net income (loss) for Mississippi purposes (line 19 minus line 21) 22 _____ .00

23 Amount allocated to beneficiaries **(attach Schedule K, Form 81-131)** 23 _____ .00

24 Exemption (see instructions) 24 _____ .00

25 Taxable income (loss) for Mississippi purposes (line 22 minus line 23 and line 24; enter here and on page 1, line 1) 25 _____ .00